

Cont. Sorghum, Furrow Irrigated, (Natural Gas)
 Texas High Plains
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
SORGHUM	60.000	cwt.	4.4000	264.00	_____
				=====	_____
Total GROSS Income				264.00	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
FERTILIZER (N)	120.000	lb.	.150	18.00	_____
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
FERTILIZER (P)	60.000	lb.	.260	15.60	_____
FERTILIZER APPL.	1.000	acre	6.000	6.00	_____
FERTILIZER (N)	40.000	lb.	.270	10.80	_____
SEED	6.000	lb.	1.250	7.50	_____
HERBICIDE	1.000	acre	12.000	12.00	_____
INSECTICIDE	1.000	acre	8.000	8.00	_____
Fuel & Lube - Machinery		Acre		8.52	_____
- Irrigation		Acre		36.85	_____
Repairs - Machinery		Acre		2.15	_____
- Irrigation		Acre		13.51	_____
Labor - Machinery	1.932	Hour	7.001	13.52	_____
- Irrigation	2.811	Hour	6.894	19.38	_____
				=====	_____
Total PREHARVEST				174.83	_____
Interest - OC Borrowed	82.165	Dol.	0.100	8.22	_____
HARVEST					
CUSTOM HARVEST	60.000	cwt.	.300	18.00	_____
CUSTOM HAULING	60.000	cwt.	.250	15.00	_____
				=====	_____
Total HARVEST				33.00	_____
				=====	_____
Total VARIABLE COST				216.04	_____
GROSS INCOME minus VARIABLE COST				47.96	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		28.30	_____
Irrigation		Acre		56.18	_____
Land		Acre		40.00	_____
				=====	_____
Total FIXED Cost				124.48	_____
Total of ALL Cost				340.53	_____
NET PROJECTED RETURNS				-76.53	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after March 19, 1998*

B-1241 (C01&02)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
10/10/98		A	SORGHUM	60.0000	.0000	C	33.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
12/01/97	PREHARVEST	M	SHREDDING	1.0000			.00
12/15/97	PREHARVEST	M	CHISELING	.3000			.00
02/15/98	PREHARVEST	M	DISCING TANDEM	1.0000			.00
03/15/98	PREHARVEST	M	DISCING	1.0000			.00
04/01/98	PREHARVEST	E	FERTILIZER (N) ANH3	120.0000	C	V	.00
04/01/98	PREHARVEST	G	FERTILIZER APPL. DRY	1.0000	C	V	.00
04/01/98	PREHARVEST	E	FERTILIZER (P)	60.0000	C	V	.00
04/01/98	PREHARVEST	G	FERTILIZER APPL. ANH3	1.0000	C	V	.00
04/01/98	PREHARVEST	E	FERTILIZER (N) LIQUID	40.0000	C	V	.00
04/10/98	PREHARVEST	M	BEDDING	1.0000			.00
04/15/98	PREHARVEST	O	IRRIGATION FURROW	6.0000	C	V	.00
05/10/98	PREHARVEST	M	ROD WEEDING	1.0000			.00
05/20/98	PREHARVEST	E	SEED SORGHUM	6.0000	C	V	.00
05/20/98	PREHARVEST	M	PLANT AND SPRAY	1.0000			.00
05/20/98	PREHARVEST	E	HERBICIDE SORGHUMI	1.0000	C	V	.00
05/25/98	PREHARVEST	M	FURROW OPENING	1.0000			.00
05/31/98	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
06/15/98	PREHARVEST	O	IRRIGATION FURROW	6.0000			.00
07/15/98	PREHARVEST	E	INSECTICIDE SORGHUM	1.0000	C	V	.00
07/15/98	PREHARVEST	O	IRRIGATION FURROW	4.0000			.00
08/15/98	PREHARVEST	O	IRRIGATION FURROW	4.0000			.00
10/10/98	HARVEST	G	CUSTOM HARVEST SORGHUMI	60.0000	C	V	.00
10/10/98	HARVEST	G	CUSTOM HAULING SORGHUMI	60.0000	C	V	.00
10/10/98		K	CASH-RENT SORGHUMF	1.0000		F	.00