

Cont. Sorghum, Furrow Irrigated, (Natural Gas)
 Texas High Plains
 1999 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
SORGHUM	65.000	cwt.	4.1000	266.50	_____
Total GROSS Income				266.50	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
FERTILIZER (N)	120.000	lb.	.120	14.40	_____
FERTILIZER APPL.	1.000	acre	6.000	6.00	_____
FERTILIZER (P)	60.000	lb.	.260	15.60	_____
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
FERTILIZER (N)	40.000	lb.	.220	8.80	_____
SEED	6.000	lb.	1.250	7.50	_____
HERBICIDE+APPL.	1.000	acre	12.000	12.00	_____
INSECTICIDE+APPL	1.000	appl	9.500	9.50	_____
Fuel & Lube - Machinery		Acre		6.89	_____
- Irrigation		Acre		32.28	_____
Repairs - Machinery		Acre		2.15	_____
- Irrigation		Acre		12.16	_____
Labor - Machinery	1.932	Hour	7.001	13.52	_____
- Irrigation	2.530	Hour	6.894	17.44	_____
Total PREHARVEST				161.24	_____
Interest - OC Borrowed	74.648	Dol.	0.090	6.72	_____
HARVEST					
CUSTOM HARVEST	65.000	cwt.	.300	19.50	_____
CUSTOM HAULING	65.000	cwt.	.250	16.25	_____
Total HARVEST				35.75	_____
Total VARIABLE COST				203.71	_____
GROSS INCOME minus VARIABLE COST				62.79	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		27.17	_____
Irrigation		Acre		50.56	_____
Land		Acre		40.00	_____
Total FIXED Cost				117.74	_____
Total of ALL Cost				321.45	_____
NET PROJECTED RETURNS				-54.95	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1999*

B-1241 (C1&2)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
10/10/99		A	SORGHUM	65.0000	.0000	C	33.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
12/01/98	PREHARVEST	M	SHREDDING	1.0000			.00
12/15/98	PREHARVEST	M	CHISELING	.3000			.00
02/15/99	PREHARVEST	M	DISCING TANDEM	1.0000			.00
03/15/99	PREHARVEST	M	DISCING TANDEM	1.0000			.00
04/01/99	PREHARVEST	E	FERTILIZER (N) ANH3	120.0000	C	V	.00
04/01/99	PREHARVEST	G	FERTILIZER APPL. ANH3	1.0000	C	V	.00
04/01/99	PREHARVEST	E	FERTILIZER (P) DRY	60.0000	C	V	.00
04/01/99	PREHARVEST	G	FERTILIZER APPL.	1.0000	C	V	.00
04/01/99	PREHARVEST	E	FERTILIZER (N) LIQUID	40.0000	C	V	.00
04/10/99	PREHARVEST	M	BEDDING	1.0000			.00
04/15/99	PREHARVEST	O	IRRIGATION FURROW	6.0000	C	V	.00
05/10/99	PREHARVEST	M	ROD WEEDING	1.0000			.00
05/20/99	PREHARVEST	E	SEED SORGHUM	6.0000	C	V	.00
05/20/99	PREHARVEST	M	PLANT AND SPRAY	1.0000			.00
05/20/99	PREHARVEST	G	HERBICIDE+APPL. SORGHUM	1.0000	C	V	.00
05/25/99	PREHARVEST	M	FURROW OPENING	1.0000			.00
05/31/99	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
06/15/99	PREHARVEST	O	IRRIGATION FURROW	4.0000			.00
07/15/99	PREHARVEST	G	INSECTICIDE+APPL SORGHUM	1.0000	C	V	.00
07/15/99	PREHARVEST	O	IRRIGATION FURROW	4.0000			.00
08/15/99	PREHARVEST	O	IRRIGATION FURROW	4.0000			.00
10/10/99	HARVEST	G	CUSTOM HARVEST SORGHUMI	65.0000	C	V	.00
10/10/99	HARVEST	G	CUSTOM HAULING SORGHUMI	65.0000	C	V	.00
10/10/99		K	CASH-RENT SORGHUMF	1.0000		F	.00