

Sorghum, Dryland, Continuous, Conventional Tillage
 Texas High Plains
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
SORGHUM	18.000	cwt.	4.4000	79.20	_____
				=====	_____
Total GROSS Income				79.20	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
FERTILIZER (N)	40.000	lb.	.150	6.00	_____
FERTILIZER APPL.	1.000	acre	6.000	6.00	_____
SEED	2.000	lb.	1.250	2.50	_____
HERBICIDE & APPL	1.000	acre	12.000	12.00	_____
INSECTICIDE	1.000	acre	8.000	8.00	_____
Fuel & Lube - Machinery		Acre		6.50	_____
Repairs - Machinery		Acre		1.74	_____
Labor - Machinery	1.445	Hour	7.000	10.12	_____
				=====	_____
Total PREHARVEST				52.86	_____
Interest - OC Borrowed	20.439	Dol.	0.100	2.04	_____
HARVEST					
CUSTOM HARVEST	1.000	acre	10.000	10.00	_____
CUSTOM HAULING	18.000	cwt.	.250	4.50	_____
				=====	_____
Total HARVEST				14.50	_____
				=====	_____
Total VARIABLE COST				69.41	_____
GROSS INCOME minus VARIABLE COST				9.79	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		18.49	_____
Land		Acre		20.00	_____
				=====	_____
Total FIXED Cost				38.49	_____
Total of ALL Cost				107.90	_____
NET PROJECTED RETURNS				-28.70	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after March 19, 1998*

B-1241 (C01&02)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
10/10/98		A	SORGHUM	18.0000	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
02/14/98	PREHARVEST	M	CHISELING	1.0000			.00
03/15/98	PREHARVEST	M	DISCING TANDEM	1.0000			.00
04/01/98	PREHARVEST	E	FERTILIZER (N) ANH3	40.0000	C	V	.00
04/01/98	PREHARVEST	G	FERTILIZER APPL. ANH3	1.0000	C	V	.00
05/15/98	PREHARVEST	M	FIELD CULTIVATOR	1.0000			.00
06/01/98	PREHARVEST	M	PLANT AND SPRAY	1.0000			.00
06/01/98	PREHARVEST	E	SEED SORGHUM	2.0000	C	V	.00
06/02/98	PREHARVEST	E	HERBICIDE & APPL SORGHUM	1.0000	C	V	.00
06/30/98	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
07/01/98	PREHARVEST	M	CULTIVATING 12 ROW	1.0000			.00
07/15/98	PREHARVEST	E	INSECTICIDE SORGHUM	1.0000	C	V	.00
10/10/98	HARVEST	G	CUSTOM HARVEST SORGHUMD	1.0000	C	V	.00
10/10/98	HARVEST	G	CUSTOM HAULING SORGHUMD	18.0000	C	V	.00
10/10/98		K	CASH-RENT SORGHUMD	1.0000		F	.00