

**Grain Sorghum, Dryland (Sandy Soil)**  
 Texas High Plains  
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
SORGHUM	15.000	cwt.	4.4000	66.00	_____
				=====	_____
Total GROSS Income				66.00	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
FERTILIZER (N)	40.000	lb.	.210	8.40	_____
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
FERTILIZER (P)	10.000	lb.	.260	2.60	_____
SEED	2.000	lb.	1.250	2.50	_____
INSECTICIDE+APPL	0.330	appl	8.000	2.64	_____
Fuel & Lube - Machinery		Acre		7.09	_____
Repairs - Machinery		Acre		1.77	_____
Labor - Machinery	1.657	Hour	7.001	11.60	_____
				=====	_____
Total PREHARVEST				39.61	_____
Interest - OC Borrowed	16.547	Dol.	0.100	1.65	_____
HARVEST					
CUSTOM HARVEST	1.000	acre	10.000	10.00	_____
CUSTOM HAULING	15.000	cwt.	.250	3.75	_____
				=====	_____
Total HARVEST				13.75	_____
				=====	_____
Total VARIABLE COST				55.01	_____
GROSS INCOME minus VARIABLE COST				10.99	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		21.09	_____
Land		Acre		20.00	_____
				=====	_____
Total FIXED Cost				41.09	_____
Total of ALL Cost				96.10	_____
NET PROJECTED RETURNS				-30.10	_____

*Projections for Planning Purposes Only  
Not to be Used without Updating after March 19, 1998*

B-1241 (C01&02)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
10/10/98		A	SORGHUM	15.0000	.0000	C	33.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
02/15/98	PREHARVEST	M	CHISELING	.3000			.00
03/15/98	PREHARVEST	M	DISCING TANDEM	1.0000			.00
04/01/98	PREHARVEST	E	FERTILIZER (N) DRY	40.0000	C	V	.00
04/01/98	PREHARVEST	G	FERTILIZER APPL. DRY	1.0000	C	V	.00
04/01/98	PREHARVEST	E	FERTILIZER (P)	10.0000	C	V	.00
04/15/98	PREHARVEST	M	DISCING TANDEM	1.0000			.00
05/15/98	PREHARVEST	M	FIELD CULTIVATOR	1.0000			.00
06/01/98	PREHARVEST	E	SEED SORG SAF	2.0000	C	V	.00
06/01/98	PREHARVEST	M	PLANTING	1.0000			.00
06/10/98	PREHARVEST	M	SAND FIGHTING	1.0000			.00
06/30/98	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
07/01/98	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
07/15/98	PREHARVEST	G	INSECTICIDE+APPL SORGHUM	.3300	C	V	.00
10/10/98	HARVEST	G	CUSTOM HARVEST SORGHUMD	1.0000	C	V	.00
10/10/98	HARVEST	G	CUSTOM HAULING SORGHUMD	15.0000	C	V	.33
10/10/98		K	CASH-RENT SORGHUMD	1.0000		F	.00