

*Projections for Planning Purposes Only  
Not to be Used without Updating after October 15, 2003*

Table 12.A Estimated costs and returns per Acre  
Rotation: Wheat-Fallow-Wheat: Min Till Wheat Bud  
2004 Projected Costs and Returns per Acre

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
		dollars		dollars	
<b>INCOME</b>					
grazing - dryland	days	0.15	31.0000	4.65	_____
grazing - dryland	days	0.15	31.0000	4.65	_____
grazing - dryland	days	0.15	28.0000	4.20	_____
grazing - dryland	days	0.15	15.0000	2.25	_____
wheat	bu.	3.17	20.0000	63.40	_____
				-----	
TOTAL INCOME				79.15	_____
<b>DIRECT EXPENSES</b>					
<b>SEED</b>					
seed- wheat	bu.	6.68	0.5000	3.34	_____
<b>CUSTOM</b>					
insec+appl - wheat	acre	11.00	1.0000	11.00	_____
cust harv - wheatd	acre	13.20	1.0000	13.20	_____
cust haul - wheat	bu.	0.13	20.0000	2.60	_____
fallow land-min var	acre	17.23	1.0000	17.23	_____
fallow land-minfixd	acre	23.94	1.0000	23.94	_____
<b>OPERATOR LABOR</b>					
Implements	hour	8.00	0.0784	0.62	_____
Tractors	hour	8.00	0.2775	2.22	_____
<b>HAND LABOR</b>					
Implements	hour	8.00	0.2121	1.69	_____
<b>DIESEL FUEL</b>					
Tractors	gal	1.06	1.0499	1.11	_____
<b>GASOLINE</b>					
Self-Propelled Eq.	gal	1.47	2.0100	2.95	_____
<b>REPAIR &amp; MAINTENANCE</b>					
Implements	Acre	2.35	1.0000	2.35	_____
Tractors	Acre	2.12	1.0000	2.12	_____
Self-Propelled Eq.	Acre	0.16	1.0000	0.16	_____
INTEREST ON OP. CAP.	Acre	1.18	1.0000	1.18	_____
				-----	
TOTAL DIRECT EXPENSES				85.75	_____
RETURNS ABOVE DIRECT EXPENSES				-6.60	_____
<b>FIXED EXPENSES</b>					
Implements	Acre	3.76	1.0000	3.76	_____
Tractors	Acre	2.89	1.0000	2.89	_____
Self-Propelled Eq.	Acre	0.25	1.0000	0.25	_____
				-----	
TOTAL FIXED EXPENSES				6.91	_____
				-----	
TOTAL SPECIFIED EXPENSES				92.67	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				-13.52	_____
<b>ALLOCATED COST ITEMS</b>					
cash rent - wheatd	acre	15.00	1.0000	15.00	_____
RESIDUAL RETURNS				-28.52	_____

Projections for Planning Purposes Only.

*Projections for Planning Purposes Only  
Not to be Used without Updating after October 15, 2003*

Table 12.B Estimated resource use and costs for field operations, per Acre  
Rotation: Wheat-Fallow-Wheat: Min Till Wheat Bud  
2004 Projected Costs and Returns per Acre

OPERATION/ OPERATING INPUT	SIZE/ UNIT	TRACTOR SIZE	PERF TIMES			TRACTOR COST		EQUIP COST		ALLOC LABOR		OPERATING INPUT			TOTAL COST
			RATE	OVER	MTH	DIRECT	FIXED	DIRECT	FIXED	HOURS	COST	AMOUNT	PRICE	COST	
						-----dollars-----				dollars		-----dollars-----			
sweep plow		150	0.065	1.00	Jul	1.28	1.16	0.85	1.25	0.143	1.15				5.70
grain drill		40	0.212	1.00	Sep	1.95	1.72	1.50	2.51	0.424	3.39				11.09
seed- wheat	bu.											0.5000	6.68	3.34	3.34
Pickup Truck	3/4 ton		0.006	20.00	Dec			3.11	0.25						3.37
insec+appl - wheat	acre			1.00	Mar							1.0000	11.00	11.00	11.00
fallow land-min var	acre			1.00	May							1.0000	17.23	17.23	17.23
fallow land-minfixd	acre											1.0000	23.94	23.94	23.94
cust harv - wheatd	acre			1.00	May							1.0000	13.20	13.20	13.20
cust haul - wheat	bu.											20.0000	0.13	2.60	2.60
<b>TOTALS</b>						<b>3.24</b>	<b>2.89</b>	<b>5.47</b>	<b>4.01</b>	<b>0.568</b>	<b>4.54</b>			<b>71.31</b>	<b>91.48</b>
INTEREST ON OPERATING CAPITAL															1.18
UNALLOCATED LABOR															0.00
TOTAL SPECIFIED COST															92.67

Projections for Planning Purposes Only.