

*Projections for Planning Purposes Only
Not to be Used without Updating after October 15, 2004*

Table 12.A Estimated costs and returns per Acre
Rotation: Wheat-Fallow-Wheat: Min Till Wheat Bud
2005 Projected Costs and Returns per Acre

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
		dollars		dollars	
INCOME					
grazing - dryland	days	0.15	31.0000	4.65	_____
grazing - dryland	days	0.15	31.0000	4.65	_____
grazing - dryland	days	0.15	28.0000	4.20	_____
grazing - dryland	days	0.15	15.0000	2.25	_____
wheat	bu.	3.11	20.0000	62.20	_____

TOTAL INCOME				77.95	_____
DIRECT EXPENSES					
SEED					
seed- wheat	bu.	7.00	0.5000	3.50	_____
CUSTOM					
insec+appl - wheat	acre	11.00	1.0000	11.00	_____
cust harv - wheatd	acre	13.20	1.0000	13.20	_____
cust haul - wheat	bu.	0.13	20.0000	2.60	_____
fallow land-min var	acre	17.23	1.0000	17.23	_____
fallow land-minfixd	acre	23.94	1.0000	23.94	_____
OPERATOR LABOR					
Implements	hour	8.00	0.0784	0.62	_____
Tractors	hour	8.00	0.2775	2.22	_____
HAND LABOR					
Implements	hour	8.00	0.2121	1.69	_____
DIESEL FUEL					
Tractors	gal	1.73	1.0499	1.81	_____
GASOLINE					
Self-Propelled Eq.	gal	1.83	2.0100	3.67	_____
REPAIR & MAINTENANCE					
Implements	Acre	2.35	1.0000	2.35	_____
Tractors	Acre	2.12	1.0000	2.12	_____
Self-Propelled Eq.	Acre	0.16	1.0000	0.16	_____
INTEREST ON OP. CAP.	Acre	1.35	1.0000	1.35	_____

TOTAL DIRECT EXPENSES				87.51	_____
RETURNS ABOVE DIRECT EXPENSES				-9.56	_____
FIXED EXPENSES					
Implements	Acre	3.83	1.0000	3.83	_____
Tractors	Acre	2.97	1.0000	2.97	_____
Self-Propelled Eq.	Acre	0.26	1.0000	0.26	_____

TOTAL FIXED EXPENSES				7.08	_____

TOTAL SPECIFIED EXPENSES				94.59	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				-16.64	_____
ALLOCATED COST ITEMS					
cash rent - wheatd	acre	15.00	1.0000	15.00	_____
RESIDUAL RETURNS				-31.64	_____

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Table 12.B Estimated resource use and costs for field operations, per Acre
Rotation: Wheat-Fallow-Wheat: Min Till Wheat Bud
2005 Projected Costs and Returns per Acre

OPERATION/ OPERATING INPUT	SIZE/ UNIT	TRACTOR SIZE	PERF RATE	TIMES OVER	MTH	TRACTOR COST		EQUIP COST		ALLOC LABOR		OPERATING INPUT			TOTAL COST
						DIRECT	FIXED	DIRECT	FIXED	HOURS	COST	AMOUNT	PRICE	COST	
						-----dollars-----				dollars		-----dollars-----			
sweep plow		150	0.065	1.00	Jul	1.62	1.20	0.85	1.27	0.143	1.15				6.10
grain drill		40	0.212	1.00	Sep	2.32	1.77	1.50	2.56	0.424	3.39				11.56
seed- wheat	bu.											0.5000	7.00	3.50	3.50
Pickup Truck	3/4 ton		0.006	20.00	Dec			3.84	0.26						4.10
insec+appl - wheat	acre			1.00	Mar							1.0000	11.00	11.00	11.00
fallow land-min var	acre			1.00	May							1.0000	17.23	17.23	17.23
fallow land-minfixd	acre											1.0000	23.94	23.94	23.94
cust harv - wheatd	acre			1.00	May							1.0000	13.20	13.20	13.20
cust haul - wheat	bu.											20.0000	0.13	2.60	2.60
TOTALS						3.94	2.97	6.20	4.10	0.568	4.54			71.47	93.24
INTEREST ON OPERATING CAPITAL															1.35
UNALLOCATED LABOR															0.00
TOTAL SPECIFIED COST															94.59

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