

Rotation: Wheat-Fallow-Wheat: Conv Till Wheat Bud.
 Texas High Plains
 2000 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
GRAZING DRYLAND	105.000	days	0.1500	15.75	_____
WHEAT	20.000	bu.	2.7600	55.20	_____
Total GROSS Income				70.95	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
PREHARVEST					
SEED	0.500	bu.	4.000	2.00	_____
INSECTICIDE+APPL	1.000	acre	9.750	9.75	_____
FALLOW LAND	1.000	acre	11.990	11.99	_____
Fuel & Lube - Machinery		Acre		4.76	_____
Repairs - Machinery		Acre		2.58	_____
Labor - Machinery	1.178	Hour	7.000	8.24	_____
Total PREHARVEST				39.32	_____
Interest - OC Borrowed	16.509	Dol.	0.096	1.59	_____
HARVEST					
CUSTOM HARVEST	1.000	acre	12.000	12.00	_____
CUSTOM HAULING	20.000	bu.	.120	2.40	_____
Total HARVEST				14.40	_____
Total VARIABLE COST				55.31	_____
GROSS INCOME minus VARIABLE COST				15.64	_____
FIXED COST Description		Unit		Total	
FALLOW LAND CON FIXD		acre		32.94	_____
Machinery and Equipment		Acre		19.75	_____
Land		Acre		15.00	_____
Total FIXED Cost				67.69	_____
Total of ALL Cost				123.00	_____
NET PROJECTED RETURNS				-52.05	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after December 15, 1999*

B-1241 (C1&2)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
12/15/99		A	GRAZING DRYLAND	31.0000	.0000	N	.00	N
01/15/00		A	GRAZING DRYLAND	31.0000	.0000	N	.00	N
02/15/00		A	GRAZING DRYLAND	28.0000	.0000	N	.00	N
03/15/00		A	GRAZING DRYLAND	15.0000	.0000	N	.00	N
05/20/00	HARVEST	A	WHEAT	20.0000	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
06/15/99	PREHARVEST	M	SWEEP PLOW	1.0000			.00
08/01/99	PREHARVEST	M	BLADE PLOWING	1.0000			.00
08/15/99	PREHARVEST	M	SWEEP PLOW	1.0000			.00
09/20/99	PREHARVEST	M	DRILLING 2 DRILLS	1.0000			.00
09/20/99	PREHARVEST	E	SEED WHEAT	.5000	C	V	.00
12/31/99	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
03/01/00	PREHARVEST	G	INSECTICIDE+APPL WHEAT	1.0000	C	V	.00
05/02/00	PREHARVEST	E	FALLOW LAND CON VAR	1.0000	C	V	.00
05/02/00	PREHARVEST	E	FALLOW LAND CON FIXD	1.0000	C	F	.00
05/20/00	HARVEST	G	CUSTOM HARVEST WHEATD	1.0000	C	V	.00
05/20/00	HARVEST	G	CUSTOM HAULING WHEAT	20.0000	C	V	.00
05/20/00		K	CASH-RENT WHEATDS	1.0000		F	.00