

Permanent Pasture Establishment, Sprinkler Irrig.
 Texas High Plains
 1999 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
-WARNING- No gross receipts					
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
FERTILIZER (N)	40.000	lb.	.230	9.20	_____
FERTILIZER (P)	50.000	lb.	.260	13.00	_____
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
SEED	15.000	lb.	1.250	18.75	_____
Fuel & Lube - Machinery		Acre		8.24	_____
- Irrigation		Acre		11.70	_____
Repairs - Machinery		Acre		5.15	_____
- Irrigation		Acre		2.06	_____
Labor - Machinery	2.691	Hour	7.000	18.84	_____
- Irrigation	0.384	Hour	6.964	2.67	_____
Interest - OC Borrowed	36.318	Dol.	0.090	3.27	_____
				=====	
Total VARIABLE COST				95.89	_____
GROSS INCOME minus VARIABLE COST				-95.89	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		39.92	_____
Irrigation		Acre		19.66	_____
Land		Acre		25.00	_____
				=====	
Total FIXED Cost				84.58	_____
Total of ALL Cost				180.47	_____
NET PROJECTED RETURNS				-180.47	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1999*

B-1241 (L1&2)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
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-WARNING- No valid Receipts records

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
07/10/99		M	PLOWING	1.0000			.00
07/15/99		M	FLOATING	1.0000			.00
07/20/99		M	DISCING TANDEM	1.0000			.00
08/05/99		M	DISCING TANDEM	1.0000			.00
08/10/99		M	PACKING	1.0000			.00
08/14/99		E	FERTILIZER (N) DRY	40.0000	C	V	.00
08/14/99		E	FERTILIZER (P) DRY	50.0000	C	V	.00
08/14/99		G	FERTILIZER APPL. DRY	1.0000	C	V	.00
08/15/99		M	DRILLING 1 DRILL	1.0000			.00
08/15/99		E	SEED PASTURE	15.0000	C	V	.00
08/20/99		M	PACKING	1.0000			.00
09/15/99		O	IRRIGATION	4.0000			.00
10/31/99		M	PICKUP TRUCK 3/4 TON	15.0000			.00
11/15/99		O	IRRIGATION	2.0000			.00
12/31/99		K	CASH-RENT PASTURE	1.0000		F	.00