

Projections for Planning Purposes Only
Not to be Used without Updating after October 15, 2003

Table 29.A Estimated costs and returns per Acre
 Cont. Wheat, Sprinkler Irrigated, (Natural Gas)
 2004 Projected Costs and Returns per Acre

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
		dollars		dollars	
INCOME					
grazing - wheati	days	0.40	15.0000	6.00	_____
grazing - wheati	days	0.40	30.0000	12.00	_____
grazing - wheati	days	0.40	30.0000	12.00	_____
grazing - wheati	days	0.40	30.0000	12.00	_____
grazing - wheati	days	0.40	15.0000	6.00	_____
wheat	bu.	3.17	65.0000	206.05	_____

TOTAL INCOME				254.05	_____
DIRECT EXPENSES					
SEED					
seed- wheat	bu.	6.68	1.5000	10.02	_____
FERTILIZER					
fert(N) - ANH3	lb.	0.17	150.0000	26.10	_____
fert(P) - dry	lb.	0.23	50.0000	11.95	_____
CUSTOM					
fert appl - ANH3	acre	6.60	1.0000	6.60	_____
fert appl - dry	acre	3.30	1.0000	3.30	_____
insec+appl - wheat	acre	11.00	1.0000	11.00	_____
harv & haul - wheati	bu.	0.44	65.0000	28.60	_____
OPERATOR LABOR					
Implements	hour	8.00	0.3636	2.90	_____
Tractors	hour	8.00	0.5151	4.12	_____
HAND LABOR					
Implements	hour	8.00	0.2121	1.69	_____
IRRIGATION LABOR					
irrig.-CP(nat. gas)	hour	8.00	0.9600	7.68	_____
DIESEL FUEL					
Tractors	gal	1.06	2.4615	2.60	_____
GASOLINE					
Self-Propelled Eq.	gal	1.47	2.0100	2.95	_____
NATURAL GAS					
irrig.-CP(nat. gas)	Mcf	5.35	15.0000	80.25	_____
REPAIR & MAINTENANCE					
Implements	Acre	4.47	1.0000	4.47	_____
Tractors	Acre	5.55	1.0000	5.55	_____
Self-Propelled Eq.	Acre	0.16	1.0000	0.16	_____
irrig.-CP(nat. gas)	ac-in	2.03	15.0000	30.45	_____

TOTAL DIRECT EXPENSES				240.43	_____
RETURNS ABOVE DIRECT EXPENSES				13.61	_____
FIXED EXPENSES					
Implements	Acre	7.26	1.0000	7.26	_____
Tractors	Acre	8.24	1.0000	8.24	_____
Self-Propelled Eq.	Acre	0.25	1.0000	0.25	_____
irrig.-CP(nat. gas)	Acre	33.60	1.0000	33.60	_____

TOTAL FIXED EXPENSES				49.36	_____

TOTAL SPECIFIED EXPENSES				289.80	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				-35.75	_____
ALLOCATED COST ITEMS					
cash rent - wheati	acre	45.00	1.0000	45.00	_____
RESIDUAL RETURNS				-80.75	_____

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Table 29.B Estimated resource use and costs for field operations, per Acre
Cont. Wheat, Sprinkler Irrigated, (Natural Gas)
2004 Projected Costs and Returns per Acre

OPERATION/ OPERATING INPUT	SIZE/ UNIT	TRACTOR SIZE	PERF RATE	TIMES OVER	MTH	TRACTOR COST		EQUIP COST		ALLOC LABOR		OPERATING INPUT			TOTAL COST	
						DIRECT	FIXED	DIRECT	FIXED	HOURS	COST	AMOUNT	PRICE	COST		
						-----dollars-----				dollars		-----dollars-----				
chisel		125	0.099	1.00	Jun	2.29	2.47	0.69	1.15	0.219	1.75					8.36
disc	tandem	100	0.138	1.00	Jul	2.63	2.87	1.52	2.23	0.303	2.42					11.69
fert(N) - ANH3	lb.			1.00	Jul							150.0000	0.17	26.10		26.10
fert appl - ANH3	acre											1.0000	6.60	6.60		6.60
fert(P) - dry	lb.			1.00	Aug							50.0000	0.23	11.95		11.95
fert appl - dry	acre											1.0000	3.30	3.30		3.30
field cultivator	35 ft	150	0.065	1.00	Aug	1.28	1.16	0.75	1.36	0.143	1.15					5.71
grain drill		40	0.212	1.00	Sep	1.95	1.72	1.50	2.51	0.424	3.39					11.09
irrig.-CP(nat. gas)	ac-in							22.14	33.60	0.192	1.53	3.0000				57.27
seed- wheat	bu.											1.5000	6.68	10.02		10.02
irrig.-CP(nat. gas)	ac-in			1.00	Nov			14.76		0.128	1.02	2.0000				15.78
Pickup Truck	3/4 ton		0.006	20.00	Nov			3.11	0.25							3.37
irrig.-CP(nat. gas)	ac-in			1.00	Dec			14.76		0.128	1.02	2.0000				15.78
insec+appl - wheat	acre			1.00	Mar							1.0000	11.00	11.00		11.00
irrig.-CP(nat. gas)	ac-in			1.00	Mar			14.76		0.128	1.02	2.0000				15.78
irrig.-CP(nat. gas)	ac-in			1.00	Apr			22.14		0.192	1.53	3.0000				23.67
irrig.-CP(nat. gas)	ac-in			1.00	May			22.14		0.192	1.53	3.0000				23.67
harv & haul - wheati	bu.			1.00	Jun							65.0000	0.44	28.60		28.60
TOTALS						8.16	8.24	118.29	41.11	2.050	16.40				97.57	289.80
INTEREST ON OPERATING CAPITAL																0.00
UNALLOCATED LABOR																0.00
TOTAL SPECIFIED COST																289.80

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