

*Projections for Planning Purposes Only
Not to be Used without Updating after October 15, 2003*

Table 25.A Estimated costs and returns per Acre
Continuous Wheat, Dryland
2004 Projected Costs and Returns per Acre

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
		dollars		dollars	
INCOME					
grazing - dryland	days	0.15	31.0000	4.65	_____
grazing - dryland	days	0.15	31.0000	4.65	_____
grazing - dryland	days	0.15	28.0000	4.20	_____
grazing - dryland	days	0.15	15.0000	2.25	_____
wheat	bu.	3.17	18.0000	57.06	_____

TOTAL INCOME				72.81	_____
DIRECT EXPENSES					
SEED					
seed- wheat	bu.	6.68	0.5000	3.34	_____
CUSTOM					
insec+appl - wheat	acre	11.00	0.5000	5.50	_____
cust harv - wheatd	acre	13.20	1.0000	13.20	_____
cust haul - wheat	bu.	0.13	18.0000	2.34	_____
OPERATOR LABOR					
Implements	hour	8.00	0.2764	2.21	_____
Tractors	hour	8.00	0.4425	3.54	_____
HAND LABOR					
Implements	hour	8.00	0.2121	1.69	_____
DIESEL FUEL					
Tractors	gal	1.06	2.2211	2.35	_____
GASOLINE					
Self-Propelled Eq.	gal	1.47	2.0100	2.95	_____
REPAIR & MAINTENANCE					
Implements	Acre	3.80	1.0000	3.80	_____
Tractors	Acre	4.46	1.0000	4.46	_____
Self-Propelled Eq.	Acre	0.16	1.0000	0.16	_____

TOTAL DIRECT EXPENSES				45.57	_____
RETURNS ABOVE DIRECT EXPENSES				27.23	_____
FIXED EXPENSES					
Implements	Acre	6.28	1.0000	6.28	_____
Tractors	Acre	6.53	1.0000	6.53	_____
Self-Propelled Eq.	Acre	0.25	1.0000	0.25	_____

TOTAL FIXED EXPENSES				13.07	_____

TOTAL SPECIFIED EXPENSES				58.64	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				14.16	_____
ALLOCATED COST ITEMS					
cash rent - wheatd	acre	15.00	1.0000	15.00	_____
RESIDUAL RETURNS				-0.83	_____

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Table 25.B Estimated resource use and costs for field operations, per Acre
Continuous Wheat, Dryland
2004 Projected Costs and Returns per Acre

OPERATION/ OPERATING INPUT	SIZE/ UNIT	TRACTOR SIZE	PERF TIMES			TRACTOR COST		EQUIP COST		ALLOC LABOR		OPERATING INPUT			TOTAL COST	
			RATE	OVER	MTH	DIRECT	FIXED	DIRECT	FIXED	HOURS	COST	AMOUNT	PRICE	COST		
						-----dollars-----				dollars		-----dollars-----				
chisel		125	0.099	1.00	Jun	2.29	2.47	0.69	1.15	0.219	1.75					8.36
sweep plow		150	0.065	1.00	Jul	1.28	1.16	0.85	1.25	0.143	1.15					5.70
field cultivator	35 ft	150	0.065	1.00	Aug	1.28	1.16	0.75	1.36	0.143	1.15					5.71
grain drill		40	0.212	1.00	Sep	1.95	1.72	1.50	2.51	0.424	3.39					11.09
seed- wheat	bu.											0.5000	6.68	3.34		3.34
Pickup Truck	3/4 ton		0.006	20.00	Dec			3.11	0.25							3.37
insec+appl - wheat	acre			1.00	Mar							0.5000	11.00	5.50		5.50
cust harv - wheatd	acre			1.00	Jun							1.0000	13.20	13.20		13.20
cust haul - wheat	bu.											18.0000	0.13	2.34		2.34
TOTALS						6.81	6.53	6.92	6.53	0.931	7.44			24.38		58.64
INTEREST ON OPERATING CAPITAL																0.00
UNALLOCATED LABOR																0.00
TOTAL SPECIFIED COST																58.64

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