

**Cotton, Sprinkler Irrigated (Heavy Textured Soils)**  
**Texas High Plains**  
**Projected Costs and Returns per Acre**

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
COTTON LINT	650.000	lb.	0.5500	357.50	_____
COTTONSEED	0.520	ton	100.0000	52.00	_____
				=====	
Total GROSS Income				409.50	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
HERBICIDE+APPL.	1.000	acre	19.267	19.26	_____
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
FERTILIZER (P)	30.000	lb.	.247	7.41	_____
FERTILIZER (N)	50.000	lb.	.272	13.60	_____
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
CROP INSURANCE	1.000	acre	20.000	20.00	_____
SEED TREATMENT	1.000	acre	12.000	12.00	_____
SEED	20.000	lb.	.800	16.00	_____
SEED	5.000	lb.	.800	4.00	_____
INSECTICIDE+APPL	1.000	appl	10.500	10.50	_____
INSECTICIDE+APPL	1.000	appl	10.500	10.50	_____
HOEING	1.000	acre	12.600	12.60	_____
Fuel & Lube - Machinery		Acre		22.11	_____
- Irrigation		Acre		43.04	_____
Repairs - Machinery		Acre		7.70	_____
- Irrigation		Acre		4.12	_____
Labor - Machinery	4.089	Hour	8.000	32.71	_____
- Irrigation	0.768	Hour	8.000	6.14	_____
				-----	
Total PREHARVEST				247.71	_____
HARVEST					
HARVEST AID+APPL	0.500	acre	25.000	12.50	_____
STRIP & MODULE	29.250	cwt.	1.250	36.56	_____
GINNING	29.250	cwt.	2.250	65.81	_____
				-----	
Total HARVEST				114.88	_____
Interest - OC Borrowed	146.335	Dol.	0.107	15.66	_____
Interest - Positive Cash	-1.329	Dol.	0.045	-0.06	_____
				=====	
Total VARIABLE COST				378.18	_____
GROSS INCOME minus VARIABLE COST				31.32	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		87.55	_____
Irrigation		Acre		39.32	_____
Land		Acre		45.00	_____
				=====	
Total FIXED Cost				171.87	_____
Total of ALL Cost				550.05	_____
NET PROJECTED RETURNS				-140.55	_____

Projections for Planning Purposes Only  
 Not to be Used without Updating after December 15, 2000

B-1241 (C01&2)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
11/20/01	HARVEST	A	COTTONSEED	.5200	.0000	C	25.00	N
11/20/01	HARVEST	A	COTTON LINT	650.0000	.0000	C	25.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
12/10/00	PREHARVEST	M	SHREDDING	1.0000			.00
12/20/00	PREHARVEST	M	DISCING TANDEM	1.0000			.00
01/20/01	PREHARVEST	M	CHISELING	1.0000			.00
03/01/01	PREHARVEST	G	HERBICIDE+APPL. COTTONF	1.0000	C	V	.00
03/15/01	PREHARVEST	G	FERTILIZER APPL.	1.0000	C	V	.00
03/15/01	PREHARVEST	E	FERTILIZER (P) DRY	30.0000	C	V	25.00
03/15/01	PREHARVEST	E	FERTILIZER (N) DRY	50.0000	C	V	25.00
03/15/01	PREHARVEST	G	FERTILIZER APPL. DRY	1.0000	C	V	.00
03/16/01	PREHARVEST	M	LISTING	1.0000			.00
03/31/01	PREHARVEST	M	PICKUP TRUCK 3/4 TON	50.0000			.00
04/10/01	PREHARVEST	M	ROD WEEDING	1.0000			.00
05/01/01	PREHARVEST	O	IRRIGATION	2.0000			.00
05/05/01	PREHARVEST	M	SHAPING BEDS	1.0000			.00
05/10/01	PREHARVEST	E	CROP INSURANCE COTTONI	1.0000	C	V	.00
05/10/01	PREHARVEST	M	PLANT AND SPRAY	1.0000			.00
05/10/01	PREHARVEST	E	SEED TREATMENT COTTON	1.0000	C	V	.00
05/10/01	PREHARVEST	E	SEED COTTON	20.0000	C	V	.00
05/20/01	PREHARVEST	M	ROTARY HOE	1.0000			.00
05/21/01	PREHARVEST	M	PLANTING	.2500			.00
05/21/01	PREHARVEST	E	SEED COTTON	5.0000	C	V	.00
05/25/01	PREHARVEST	M	SAND FIGHTING	1.0000			.00
05/30/01	PREHARVEST	M	ROTARY HOE	1.0000			.00
06/01/01	PREHARVEST	O	IRRIGATION	2.0000			.00
06/05/01	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
06/15/01	PREHARVEST	G	INSECTICIDE+APPL COTTON	1.0000			.00
06/15/01	PREHARVEST	O	IRRIGATION	2.0000			.00
06/25/01	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
06/30/01	PREHARVEST	G	INSECTICIDE+APPL COTTON	1.0000			.00
07/01/01	PREHARVEST	O	IRRIGATION	1.5000			.00
07/20/01	PREHARVEST	O	IRRIGATION	1.5000			.00
07/30/01	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
08/01/01	PREHARVEST	G	HOEING	1.0000	C	V	.00
08/01/01	PREHARVEST	O	IRRIGATION	1.5000			.00
08/10/01	PREHARVEST	M	SPOT SPRAYING	1.0000			.00
08/15/01	PREHARVEST	O	IRRIGATION	1.5000			.00
09/01/01	PREHARVEST	M	DISCING TANDEM	.2500			.00
11/10/01	HARVEST	G	HARVEST AID+APPL COTTONI	.5000	C	V	.00
11/20/01	HARVEST	G	STRIP & MODULE COTTON	29.2500	C	V	.00
11/25/01	HARVEST	G	GINNING COTTON	29.2500	C	V	.00
11/30/01		K	CASH-RENT COTTONF	1.0000		F	.00