

**Cotton, Sprinkler Irrigated (Heavy Textured Soils)**  
 Texas High Plains  
 1999 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
COTTON LINT	650.000	lb.	0.6300	409.50	
COTTONSEED	0.520	ton	115.0000	59.80	
<b>Total GROSS Income</b>				<b>469.30</b>	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
<b>PREHARVEST</b>					
HERBICIDE+APPL.	1.000	acre	15.000	15.00	
FERTILIZER APPL.	1.000	acre	3.000	3.00	
FERTILIZER (P)	30.000	lb.	.260	7.80	
FERTILIZER (N)	50.000	lb.	.230	11.50	
FERTILIZER APPL.	1.000	acre	3.000	3.00	
CROP INSURANCE	1.000	acre	20.000	20.00	
SEED TREATMENT	1.000	acre	12.000	12.00	
SEED	20.000	lb.	.500	10.00	
SEED	5.000	lb.	.500	2.50	
INSECTICIDE+APPL	1.000	appl	10.000	10.00	
INSECTICIDE+APPL	1.000	appl	10.000	10.00	
INSECTICIDE+APPL	1.000	appl	10.000	10.00	
HOEING	1.000	acre	12.000	12.00	
Fuel & Lube - Machinery		Acre		12.62	
- Irrigation		Acre		23.40	
Repairs - Machinery		Acre		4.70	
- Irrigation		Acre		4.12	
Labor - Machinery	4.089	Hour	7.001	28.62	
- Irrigation	0.768	Hour	6.967	5.35	
<b>Total PREHARVEST</b>				<b>205.62</b>	
<b>HARVEST</b>					
HARVEST AID+APPL	0.500	acre	25.000	12.50	
STRIP & MODULE	29.250	cwt.	1.250	36.56	
GINNING	29.250	cwt.	2.250	65.81	
<b>Total HARVEST</b>				<b>114.88</b>	
Interest - OC Borrowed	114.082	Dol.	0.090	10.27	
Interest - Positive Cash	-4.531	Dol.	0.045	-0.20	
<b>Total VARIABLE COST</b>				<b>330.56</b>	
<b>GROSS INCOME minus VARIABLE COST</b>				<b>138.74</b>	
FIXED COST Description		Unit		Total	
Machinery and Equipment		Acre		46.54	
Irrigation		Acre		39.32	
Land		Acre		40.00	
<b>Total FIXED Cost</b>				<b>125.86</b>	
<b>Total of ALL Cost</b>				<b>456.42</b>	
<b>NET PROJECTED RETURNS</b>				<b>12.88</b>	

Projections for Planning Purposes Only  
Not to be Used without Updating after February 13, 1999

B-1241 (C1&2)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
11/20/99	HARVEST	A	COTTONSEED	.5200	.0000	C	25.00	N
11/20/99	HARVEST	A	COTTON LINT	650.0000	.0000	C	25.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
12/10/98	PREHARVEST	M	SHREDDING	1.0000			.00
12/20/98	PREHARVEST	M	DISCING TANDEM	1.0000			.00
01/20/99	PREHARVEST	M	CHISELING	1.0000			.00
03/01/99	PREHARVEST	G	HERBICIDE+APPL. COTTONF	1.0000	C	V	.00
03/15/99	PREHARVEST	G	FERTILIZER APPL. DRY	1.0000	C	V	.00
03/15/99	PREHARVEST	E	FERTILIZER (P) DRY	30.0000	C	V	25.00
03/15/99	PREHARVEST	E	FERTILIZER (N) DRY	50.0000	C	V	25.00
03/15/99	PREHARVEST	G	FERTILIZER APPL.	1.0000	C	V	.00
03/16/99	PREHARVEST	M	LISTING	1.0000			.00
03/31/99	PREHARVEST	M	PICKUP TRUCK 3/4 TON	50.0000			.00
04/10/99	PREHARVEST	M	ROD WEEDING	1.0000			.00
04/20/99	PREHARVEST	O	IRRIGATION FURROW	6.0000			.00
05/05/99	PREHARVEST	M	SHAPING BEDS	1.0000			.00
05/10/99	PREHARVEST	E	CROP INSURANCE COTTONI	1.0000	C	V	.00
05/10/99	PREHARVEST	M	PLANT AND SPRAY	1.0000			.00
05/10/99	PREHARVEST	E	SEED TREATMENT COTTON	1.0000	C	V	.00
05/10/99	PREHARVEST	E	SEED COTTON	20.0000	C	V	.00
05/20/99	PREHARVEST	M	ROTARY HOE	1.0000			.00
05/21/99	PREHARVEST	M	PLANTING	.2500			.00
05/21/99	PREHARVEST	E	SEED COTTON	5.0000	C	V	.00
05/25/99	PREHARVEST	M	SAND FIGHTING	1.0000			.00
05/25/99	PREHARVEST	O	IRRIGATION FURROW	4.0000			.00
05/30/99	PREHARVEST	M	ROTARY HOE	1.0000			.00
06/05/99	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
06/10/99	PREHARVEST	O	IRRIGATION FURROW	4.0000			.00
06/15/99	PREHARVEST	G	INSECTICIDE+APPL COTTON	1.0000			.00
06/25/99	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
06/30/99	PREHARVEST	G	INSECTICIDE+APPL COTTON	1.0000			.00
07/15/99	PREHARVEST	G	INSECTICIDE+APPL COTTON	1.0000			.00
07/20/99	PREHARVEST	O	IRRIGATION FURROW	3.0000			.00
07/30/99	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
08/01/99	PREHARVEST	G	HOEING	1.0000	C	V	.00
08/05/99	PREHARVEST	O	IRRIGATION FURROW	3.0000			.00
08/10/99	PREHARVEST	M	SPOT SPRAYING	1.0000			.00
09/01/99	PREHARVEST	M	DISCING TANDEM	.2500			.00
11/10/99	HARVEST	G	HARVEST AID+APPL COTTONI	.5000	C	V	.00
11/20/99	HARVEST	G	STRIP & MODULE COTTON	29.2500	C	V	.00
11/25/99	HARVEST	G	GINNING COTTON	29.2500	C	V	.00
11/26/99		K	CASH-RENT COTTONF	1.0000		F	.00