

Cotton, 2 X 1, Dryland (Sandy Soils)*
 Texas High Plains
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
COTTON LINT	275.000	lb.	0.6400	176.00	
COTTONSEED	0.223	ton	110.0000	24.53	
Total GROSS Income				200.53	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
PREHARVEST					
HERBICIDE	1.000	acre	15.000	15.00	
FERTILIZER APPL.	1.000	acre	3.000	3.00	
FERTILIZER (P)	20.000	lb.	.260	5.20	
FERTILIZER (N)	30.000	lb.	.210	6.30	
CROP INSURANCE	0.660	acre	15.000	9.90	
SEED TREATMENT	0.660	acre	12.000	7.92	
SEED	15.000	lb.	.500	7.50	
SEED	5.000	lb.	.500	2.50	
INSECTICIDE+APPL	2.000	appl	10.000	20.00	
HOEING	1.000	acre	12.000	12.00	
Fuel & Lube - Machinery		Acre		14.82	
Repairs - Machinery		Acre		4.82	
Labor - Machinery	3.367	Hour	7.001	23.57	
Total PREHARVEST				132.53	
HARVEST					
HARVEST AID+APPL	0.500	acre	20.000	10.00	
STRIP & MODULE	13.063	cwt.	1.250	16.32	
GINNING	13.063	cwt.	2.250	29.39	
Total HARVEST				55.72	
Interest - OC Borrowed	74.677	Dol.	0.100	7.47	
Interest - Positive Cash	-0.754	Dol.	0.050	-0.04	
Total VARIABLE COST				195.68	
GROSS INCOME minus VARIABLE COST				4.85	
FIXED COST Description	Unit	Total	Your Estimate		
Machinery and Equipment	Acre	48.52			
Land	Acre	20.00			
Total FIXED Cost		68.52			
Total of ALL Cost		264.20			
NET PROJECTED RETURNS		-63.67			

*Projections for Planning Purposes Only
Not to be Used without Updating after March 19, 1998*

B-1241 (C01&02)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
11/20/98	HARVEST	A	COTTONSEED	.2230	.0000	C	25.00	N
11/20/98	HARVEST	A	COTTON LINT	275.0000	.0000	C	25.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
12/10/97	PREHARVEST	M	SHREDDING	1.0000			.00
12/20/97	PREHARVEST	M	DISCING TANDEM	1.0000			.00
01/25/98	PREHARVEST	M	CHISELING	.5000			.00
01/25/98	PREHARVEST	M	MOLDBOARD	.5000			.00
03/05/98	PREHARVEST	M	DISC & SPRAY	1.0000			.00
03/05/98	PREHARVEST	E	HERBICIDE COTTON	1.0000	C	V	.00
03/20/98	PREHARVEST	G	FERTILIZER APPL. DRY	1.0000	C	V	.00
03/20/98	PREHARVEST	E	FERTILIZER (P)	20.0000	C	V	.00
03/20/98	PREHARVEST	E	FERTILIZER (N) DRY	30.0000	C	V	.00
03/31/98	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
04/10/98	PREHARVEST	M	LISTING	1.0000			.00
04/25/98	PREHARVEST	M	SHAPING BEDS	1.0000			.00
05/10/98	PREHARVEST	E	CROP INSURANCE COTTOND	.6600	C	V	.00
05/10/98	PREHARVEST	M	PLANT AND SPRAY	1.0000			.00
05/10/98	PREHARVEST	E	SEED TREATMENT COTTON	.6600	C	V	.00
05/10/98	PREHARVEST	E	SEED COTTON	15.0000	C	V	.00
05/15/98	PREHARVEST	M	ROTARY HOE	1.0000			.00
05/20/98	PREHARVEST	M	PLANTING	.3300			.00
05/20/98	PREHARVEST	E	SEED COTTON	5.0000	C	V	.00
05/25/98	PREHARVEST	M	SAND FIGHTING	1.0000			.00
05/30/98	PREHARVEST	M	ROTARY HOE	1.0000			.00
06/10/98	PREHARVEST	M	SAND FIGHTING	1.0000			.00
06/12/98	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
06/20/98	PREHARVEST	M	SAND FIGHTING	1.0000			.00
06/25/98	PREHARVEST	G	INSECTICIDE+APPL COTTON	2.0000	C	V	.00
06/25/98	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
07/15/98	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
08/01/98	PREHARVEST	G	HOEING	1.0000	C	V	.00
08/15/98	PREHARVEST	M	SPOT SPRAYING	1.0000			.00
09/01/98	PREHARVEST	M	DISCING TANDEM	.1500			.00
10/15/98	HARVEST	G	HARVEST AID+APPL COTTON	.5000	C	V	.00
11/20/98	HARVEST	G	STRIP & MODULE COTTON	13.0630	C	V	.00
11/25/98	HARVEST	G	GINNING COTTON	13.0630	C	V	.00
11/30/98		K	CASH-RENT COTTOND	1.0000		F	.00