

**Cotton, 2 X 1, Dryland (Heavier Textured Soils)\***  
 Texas High Plains  
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
COTTON LINT	300.000	lb.	0.6400	192.00	_____
COTTONSEED	0.243	ton	110.0000	26.73	_____
				=====	
Total GROSS Income				218.73	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
HERBICIDE+APPL.	1.000	acre	12.000	12.00	_____
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
FERTILIZER (P)	10.000	lb.	.260	2.60	_____
FERTILIZER (N)	20.000	lb.	.210	4.20	_____
CROP INSURANCE	0.660	acre	15.000	9.90	_____
SEED TREATMENT	0.660	acre	12.000	7.92	_____
SEED	15.000	lb.	.500	7.50	_____
SEED	4.500	lb.	.500	2.25	_____
INSECTICIDE+APPL	2.000	appl	10.000	20.00	_____
HOEING	1.000	acre	12.000	12.00	_____
Fuel & Lube - Machinery		Acre		12.63	_____
Repairs - Machinery		Acre		4.68	_____
Labor - Machinery	3.008	Hour	7.001	21.06	_____
				=====	
Total PREHARVEST				119.74	_____
HARVEST					
HARVEST AID+APPL	0.250	acre	20.000	5.00	_____
STRIP & MODULE	14.250	cwt.	1.250	17.81	_____
GINNING	14.250	cwt.	2.250	32.06	_____
				=====	
Total HARVEST				54.88	_____
Interest - OC Borrowed	63.924	Dol.	0.100	6.39	_____
Interest - Positive Cash	-1.664	Dol.	0.050	-0.08	_____
				=====	
Total VARIABLE COST				180.92	_____
GROSS INCOME minus VARIABLE COST				37.81	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		43.17	_____
Land		Acre		20.00	_____
				=====	
Total FIXED Cost				63.17	_____
Total of ALL Cost				244.09	_____
NET PROJECTED RETURNS				-25.36	_____

*Projections for Planning Purposes Only  
Not to be Used without Updating after March 19, 1998*

*B-1241 (C01&02)*

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
11/20/98	HARVEST	A	COTTON LINT	300.0000	.0000	C	25.00	N
11/20/98	HARVEST	A	COTTONSEED	.2430	.0000	C	25.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
12/10/97	PREHARVEST	M	SHREDDING	1.0000			.00
12/20/97	PREHARVEST	M	DISCING TANDEM	1.0000			.00
02/15/98	PREHARVEST	M	CHISELING	1.0000			.00
03/05/98	PREHARVEST	G	HERBICIDE+APPL. COTTON	1.0000	C	V	.00
03/20/98	PREHARVEST	G	FERTILIZER APPL. DRY	1.0000	C	V	.00
03/20/98	PREHARVEST	E	FERTILIZER (P)	10.0000	C	V	.00
03/20/98	PREHARVEST	E	FERTILIZER (N) DRY	20.0000	C	V	.00
03/25/98	PREHARVEST	M	LISTING	1.0000			.00
03/31/98	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
04/15/98	PREHARVEST	M	SHAPING BEDS	1.0000			.00
05/10/98	PREHARVEST	M	ROD WEEDING	1.0000			.00
05/15/98	PREHARVEST	E	CROP INSURANCE COTTOND	.6600	C	V	.00
05/15/98	PREHARVEST	M	PLANT AND SPRAY	1.0000			.00
05/15/98	PREHARVEST	E	SEED TREATMENT COTTON	.6600	C	V	.00
05/15/98	PREHARVEST	E	SEED COTTON	15.0000	C	V	.00
05/25/98	PREHARVEST	M	ROTARY HOE	1.0000			.00
05/30/98	PREHARVEST	M	PLANTING	.3300			.00
05/30/98	PREHARVEST	E	SEED COTTON	4.5000	C	V	.00
06/05/98	PREHARVEST	M	SAND FIGHTING	1.0000			.00
06/10/98	PREHARVEST	M	ROTARY HOE	1.0000			.00
06/15/98	PREHARVEST	M	ROTARY HOE	1.0000			.00
06/20/98	PREHARVEST	M	SAND FIGHTING	1.0000			.00
06/21/98	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
06/25/98	PREHARVEST	G	INSECTICIDE+APPL COTTON	2.0000	C	V	.00
07/20/98	PREHARVEST	M	CULTIVATING 8 ROW	1.0000			.00
08/01/98	PREHARVEST	G	HOEING	1.0000	C	V	.00
08/10/98	PREHARVEST	M	SPOT SPRAYING	1.0000			.00
09/01/98	PREHARVEST	M	DISCING TANDEM	.1500			.00
11/10/98	HARVEST	G	HARVEST AID+APPL COTTON	.2500	C	V	.00
11/20/98	HARVEST	G	STRIP & MODULE COTTON	14.2500	C	V	.00
11/25/98	HARVEST	G	GINNING COTTON	14.2500	C	V	.00
11/30/98		K	CASH-RENT COTTONDH	1.0000		F	.00