

Corn for Grain, Sprinkler Irrigated, (Natural Gas)
 Texas High Plains
 1999 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
CORN	200.000	bu.	2.5500	510.00	_____
Total GROSS Income				510.00	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
HERBICIDE+APPL.	1.000	acre	18.000	18.00	_____
FERTILIZER APPL.	1.000	acre	6.000	6.00	_____
FERTILIZER (N)	200.000	lb.	.120	24.00	_____
FERTILIZER (P)	60.000	lb.	.260	15.60	_____
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
FERTILIZER (N)	75.000	lb.	.220	16.50	_____
INSECTICIDE+APPL	1.000	acre	13.500	13.50	_____
SEED	0.350	bags	80.000	28.00	_____
HERBICIDE+APPL.	1.000	acre	18.000	18.00	_____
INSECTICIDE+APPL	1.000	acre	13.500	13.50	_____
Fuel & Lube - Machinery		Acres		4.85	_____
- Irrigation		Acres		39.01	_____
Repairs - Machinery		Acres		1.80	_____
- Irrigation		Acres		6.87	_____
Labor - Machinery	1.425	Hour	7.000	9.97	_____
- Irrigation	1.280	Hour	6.964	8.91	_____
Total PREHARVEST				227.52	_____
Interest - OC Borrowed	88.628	Dol.	0.090	7.98	_____
HARVEST					
DRYING	200.000	bu.	.120	24.00	_____
HARVEST & HAUL	200.000	bu.	.280	56.00	_____
Total HARVEST				80.00	_____
Total VARIABLE COST				315.49	_____
GROSS INCOME minus VARIABLE COST				194.51	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acres		17.56	_____
Irrigation		Acres		65.53	_____
Land		Acres		70.00	_____
Total FIXED Cost				153.09	_____
Total of ALL Cost				468.59	_____
NET PROJECTED RETURNS				41.41	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1999*

B-1241 (C1&2)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
09/20/99	HARVEST	A	CORN	200.0000	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
01/15/99	PREHARVEST	M	SHREDDING	1.0000			.00
02/10/99	PREHARVEST	M	DISCING OFFSET	1.0000			.00
02/20/99	PREHARVEST	M	CHISELING	1.0000			.00
03/20/99	PREHARVEST	O	IRRIGATION	2.0000			.00
04/10/99	PREHARVEST	G	HERBICIDE+APPL. CORN	1.0000	C	V	.00
04/15/99	PREHARVEST	G	FERTILIZER APPL. ANH3	1.0000	C	V	.00
04/15/99	PREHARVEST	E	FERTILIZER (N) ANH3	200.0000	C	V	.00
04/15/99	PREHARVEST	E	FERTILIZER (P) DRY	60.0000	C	V	.00
04/15/99	PREHARVEST	G	FERTILIZER APPL. DRY	1.0000	C	V	.00
04/15/99	PREHARVEST	E	FERTILIZER (N) LIQUID	75.0000	C	V	.00
04/20/99	PREHARVEST	G	INSECTICIDE+APPL CORN	1.0000	C	V	.00
05/10/99	PREHARVEST	E	SEED CORNGR.	.3500	C	V	.00
05/10/99	PREHARVEST	M	PLANTING 12 ROW	1.0000			.00
05/15/99	PREHARVEST	O	IRRIGATION	2.0000			.00
05/20/99	PREHARVEST	G	HERBICIDE+APPL. CORN	1.0000	C	V	.00
05/25/99	PREHARVEST	M	CULTIVATING 12 ROW	1.0000			.00
06/15/99	PREHARVEST	O	IRRIGATION	4.0000			.00
06/30/99	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
07/10/99	PREHARVEST	O	IRRIGATION	4.0000			.00
07/25/99	PREHARVEST	O	IRRIGATION	4.0000			.00
08/01/99	PREHARVEST	G	INSECTICIDE+APPL CORN	1.0000	C	V	.00
08/15/99	PREHARVEST	O	IRRIGATION	4.0000			.00
09/20/99	HARVEST	G	DRYING CUSTOM	200.0000	C	V	.00
09/20/99	HARVEST	G	HARVEST & HAUL CORN	200.0000	C	V	.00
09/20/99		K	CASH-RENT CORN	1.0000		F	.00