

Cont. Wheat, Sprinkler Irrigated, (Natural Gas)
 Texas High Plains
 2000 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
GRAZING WHEATI	120.000	days	0.4000	48.00	_____
WHEAT	65.000	bu.	2.7600	179.40	_____
Total GROSS Income				227.40	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
PREHARVEST					
FERTILIZER (N)	150.000	lb.	.117	17.55	_____
FERTILIZER APPL.	1.000	acre	6.000	6.00	_____
FERTILIZER (P)	50.000	lb.	.265	13.25	_____
FERTILIZER APPL.	1.000	acre	3.000	3.00	_____
SEED	1.500	bu.	4.000	6.00	_____
INSECTICIDE+APPL	1.000	acre	9.750	9.75	_____
Fuel & Lube - Machinery		Acre		4.89	_____
- Irrigation		Acre		27.15	_____
Repairs - Machinery		Acre		2.87	_____
- Irrigation		Acre		5.15	_____
Labor - Machinery	1.273	Hour	7.000	8.91	_____
- Irrigation	0.960	Hour	6.962	6.69	_____
Total PREHARVEST				111.21	_____
Interest - OC Borrowed	85.589	Dol.	0.096	8.23	_____
HARVEST					
HARVEST & HAUL	65.000	bu.	.400	26.00	_____
Total HARVEST				26.00	_____
Total VARIABLE COST				145.44	_____
GROSS INCOME minus VARIABLE COST				81.96	_____
FIXED COST Description		Unit		Total	
Machinery and Equipment		Acre		23.63	_____
Irrigation		Acre		49.15	_____
Land		Acre		45.00	_____
Total FIXED Cost				117.78	_____
Total of ALL Cost				263.23	_____
NET PROJECTED RETURNS				-35.83	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after December 15, 1999*

B-1241 (C01&2)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
11/15/99		A	GRAZING WHEATI	15.0000	.0000	N	.00	N
12/15/99		A	GRAZING WHEATI	30.0000	.0000	N	.00	N
01/15/00		A	GRAZING WHEATI	30.0000	.0000	N	.00	N
02/15/00		A	GRAZING WHEATI	30.0000	.0000	N	.00	N
03/15/00		A	GRAZING WHEATI	15.0000	.0000	N	.00	N
06/20/00	HARVEST	A	WHEAT	65.0000	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
06/20/99	PREHARVEST	M	CHISELING	1.0000			.00
07/05/99	PREHARVEST	M	DISCING TANDEM	1.0000			.00
07/30/99	PREHARVEST	E	FERTILIZER (N) ANH3	150.0000	C	V	.00
07/30/99	PREHARVEST	G	FERTILIZER APPL. ANH3	1.0000	C	V	.00
08/19/99	PREHARVEST	E	FERTILIZER (P) DRY	50.0000	C	V	.00
08/19/99	PREHARVEST	G	FERTILIZER APPL. DRY	1.0000	C	V	.00
08/20/99	PREHARVEST	M	FIELD CULTIVATOR	1.0000			.00
09/01/99	PREHARVEST	M	DRILLING 2 DRILLS	1.0000			.00
09/01/99	PREHARVEST	E	SEED WHEAT	1.5000	C	V	.00
09/01/99	PREHARVEST	O	IRRIGATION	3.0000			.00
11/15/99	PREHARVEST	O	IRRIGATION	2.0000			.00
11/30/99	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
12/15/99	PREHARVEST	O	IRRIGATION	2.0000			.00
03/01/00	PREHARVEST	G	INSECTICIDE+APPL WHEAT	1.0000	C	V	.00
03/10/00	PREHARVEST	O	IRRIGATION	2.0000			.00
04/10/00	PREHARVEST	O	IRRIGATION	3.0000			.00
05/05/00	PREHARVEST	O	IRRIGATION	3.0000			.00
06/20/00		K	CASH-RENT WHEATI	1.0000		F	.00
06/20/00	HARVEST	G	HARVEST & HAUL WHEATI	65.0000	C	V	.00