

**Continuous Wheat, Dryland
 Texas High Plains
 2001 Projected Costs and Returns per Acre**

					Your	
					Estimate	
					=====	
					=====	
					=====	
GROSS INCOME	Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	=====	
GRAZING	DRYLAND	105.000	days	0.1500	15.75	_____
WHEAT		18.000	bu.	3.0100	54.18	_____
					=====	
Total GROSS Income					69.93	_____
VARIABLE COST	Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	=====	
PREHARVEST						
SEED		0.500	bu.	4.125	2.06	_____
INSECTICIDE+APPL		0.500	acre	13.067	6.53	_____
Fuel & Lube - Machinery			Acres		6.96	_____
Repairs - Machinery			Acres		2.53	_____
Labor - Machinery		1.178	Hour	8.000	9.42	_____

Total PREHARVEST					27.50	_____
Interest - OC Borrowed		16.127	Dol.	0.107	1.73	_____
Interest - Positive Cash		-2.285	Dol.	0.045	-0.10	_____
HARVEST						
CUSTOM HARVEST		1.000	acre	12.000	12.00	_____
CUSTOM HAULING		18.000	bu.	.120	2.16	_____

Total HARVEST					14.16	_____
					=====	
Total VARIABLE COST					43.29	_____
GROSS INCOME minus VARIABLE COST					26.64	_____
FIXED COST	Description		Unit		Total	
=====	=====		=====		=====	
Machinery and Equipment			Acres		20.30	_____
Land			Acres		15.00	_____
					=====	
Total FIXED Cost					35.30	_____
Total of ALL Cost					78.59	_____
NET PROJECTED RETURNS					-8.66	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after December 15, 2000*

B-1241 (C01&2)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
12/30/00		A	GRAZING DRYLAND	31.0000	.0000	N	.00	N
01/15/01		A	GRAZING DRYLAND	31.0000	.0000	N	.00	N
02/15/01		A	GRAZING DRYLAND	28.0000	.0000	N	.00	N
03/15/01		A	GRAZING DRYLAND	15.0000	.0000	N	.00	N
05/20/01	HARVEST	A	WHEAT	18.0000	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
06/15/00	PREHARVEST	M	CHISELING	1.0000			.00
07/15/00	PREHARVEST	M	SWEEP PLOW	1.0000			.00
08/15/00	PREHARVEST	M	FIELD CULTIVATOR	1.0000			.00
09/05/00	PREHARVEST	M	DRILLING 2 DRILLS	1.0000			.00
09/05/00	PREHARVEST	E	SEED WHEAT	.5000	C	V	.00
12/31/00	PREHARVEST	M	PICKUP TRUCK 3/4 TON	20.0000			.00
03/01/01	PREHARVEST	G	INSECTICIDE+APPL WHEAT	.5000	C	V	.00
06/20/01	HARVEST	G	CUSTOM HARVEST WHEATD	1.0000	C	V	.00
06/20/01	HARVEST	G	CUSTOM HAULING WHEAT	18.0000	C	V	.00
06/20/01		K	CASH-RENT WHEATDS	1.0000		F	.00