

Cow-Calf Budget
 Texas High Plains
 2006 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
CULL COWS	0.12Hd	10.000	cwt.	50.0000	60.00
HEIFER CALVES	0.23Hd	4.750	cwt.	98.0000	107.07
STEER CALVES	0.43Hd	5.250	cwt.	102.0000	230.27
				=====	
Total GROSS Income					397.33
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
CORRAL REPAIR	1.000	head	1.550	1.55	
COTTONSEED MEAL	350.000	lb.	0.095	33.25	
FENCE REPAIR	1.000	head	4.000	4.00	
HAY	280.000	lb.	0.045	12.60	
MARKETING COW-CALF	0.850	head	5.000	4.25	
MISCELLANEOUS COW-CALF	1.000	head	3.000	3.00	
SALT & MINERALS	50.000	lb.	0.230	11.50	
VET. MEDICINE	1.000	head	10.000	10.00	
WATER FACIL REPR	1.000	head	2.500	2.50	
Fuel				4.55	
Lube				0.45	
Repair				0.68	
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs					88.34
=====					
Residual returns to capital, ownership labor, land, management, and profit					308.99
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	807.828	Dol.	0.078	63.41	
Interest - OC Borrowed	161.511	Dol.	0.079	12.68	
				=====	
Total CAPITAL INVESTMENT Costs					76.09
=====					
Residual returns to ownership, labor, land, management, and profit					232.91
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	
Machinery and Equipment				12.89	
Livestock				3.04	
				=====	
Total OWNERSHIP Costs					15.93
=====					
Residual returns to labor, land, management, and profit					216.98
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	1.181	Hr.	8.000	9.45	
Other	6.400	Hr.	8.000	51.20	
				=====	
Total LABOR Costs					60.65
=====					
Residual returns to land, management, and profit					156.34
=====					
LAND COST Description	Input Use	Unit	Rate of Return	Cost	
PASTURE					
Annual Lease	25.000	Acre	5.000	125.00	
				=====	
Total LAND Costs					125.00
=====					
Residual returns to management and profit					31.34
=====					
Residual returns to profit					31.34
=====					
Total Projected Cost of Production					365.99

formation presented is prepared solely as a general guide & not intended to recognize or predict the costs & returns from any one operation.
 These projections were collected & developed by TCE staff & approved for publication.

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	====	=====	=====	
CULL COWS	0.12Hd	10.000	cwt.	50.0000	60.00
HEIFER CALVES	0.23Hd	4.750	cwt.	98.0000	107.07
STEER CALVES	0.43Hd	5.250	cwt.	102.0000	230.27
					=====
Total GROSS Income					397.33
VARIABLE COST Description				Total	
=====				=====	
CORRAL REPAIR				1.55	
COTTONSEED MEAL				33.25	
FENCE REPAIR				4.00	
HAY				12.60	
Interest - OC Borrowed				12.68	
LIVESTOCK LABOR				51.20	
MARKETING COW-CALF				4.25	
MISCELLANEOUS COW-CALF				3.00	
PENS & EQUIPMENT				0.30	
PICKUP TRUCK 3/4 TON				14.56	
SALT & MINERALS				11.50	
STOCK TRAILER				0.17	
TACK				0.10	
VET. MEDICINE				10.00	
WATER FACIL REPR				2.50	
				=====	
Total VARIABLE COST				161.66	
GROSS INCOME minus VARIABLE COST				235.67	
FIXED COST Description		Unit		Total	
=====		====		=====	
Machinery and Equipment		Acre		20.87	
Livestock				58.46	
Land		Acre		125.00	
				=====	
Total FIXED Cost				204.33	
Total of ALL Cost				365.99	
NET PROJECTED RETURNS				31.34	