

Projections for Planning Purposes Only
 Not to be Used without Updating after November 1, 2006

B-1241 (L1&2)

Cow-Calf Budget
 Texas High Plains
 2007 Projected Costs and Returns per Head

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PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
CULL COWS	0.12Hd	10.000	cwt.	45.0000	54.00
HEIFER CALVES	0.23Hd	4.750	cwt.	100.0000	109.25
STEER CALVES	0.43Hd	5.250	cwt.	102.0000	230.27
					=====
Total GROSS Income					393.52
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
CORRAL REPAIR	1.000	head	1.550	1.55	
FENCE REPAIR	1.000	head	4.000	4.00	
HAY	280.000	lb.	0.070	19.60	
MARKETING COW-CALF	0.850	head	5.000	4.25	
MISCELLANEOUS COW-CALF	1.000	head	3.000	3.00	
SALT & MINERALS	50.000	lb.	0.230	11.50	
SUPPLEMENT	350.000	lb.	0.100	35.00	
VET. MEDICINE	1.000	head	10.000	10.00	
WATER FACIL REPR	1.000	head	2.500	2.50	
Fuel				4.65	
Lube				0.46	
Repair				0.68	
					=====
Total OPERATING INPUT and CUSTOM OPERATION Costs					97.20
=====					
Residual returns to capital, ownership labor, land, management, and profit					296.32
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	807.808	Dol.	0.096	77.54	
Interest - OC Borrowed	183.085	Dol.	0.096	17.58	
					=====
Total CAPITAL INVESTMENT Costs					95.12
=====					
Residual returns to ownership, labor, land, management, and profit					201.20
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					Cost
Machinery and Equipment					12.89
Livestock					3.04
					=====
Total OWNERSHIP Costs					15.93
=====					
Residual returns to labor, land, management, and profit					185.27
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	1.181	Hr.	9.100	10.74	
Other	6.400	Hr.	9.100	58.24	
					=====
Total LABOR Costs					68.98
=====					
Residual returns to land, management, and profit					116.29
=====					
LAND COST Description	Input Use	Unit	Rate of Return	Cost	
PASTURE					
Annual Lease	25.000	Acre	5.500	137.50	
					=====
Total LAND Costs					137.50
=====					
Residual returns to management and profit					-21.21
=====					
Residual returns to profit					-21.21
=====					
Total Projected Cost of Production					414.73

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
=====	=====	=====	=====	=====
CULL COWS	0.12Hd	10.000	cwt.	45.0000
HEIFER CALVES	0.23Hd	4.750	cwt.	100.0000
STEER CALVES	0.43Hd	5.250	cwt.	102.0000
				=====
Total GROSS Income				393.52
VARIABLE COST Description				Total
=====				=====
CORRAL REPAIR				1.55
FENCE REPAIR				4.00
HAY				19.60
Interest - OC Borrowed				17.58
LIVESTOCK LABOR				58.24
MARKETING COW-CALF				4.25
MISCELLANEOUS COW-CALF				3.00
PENS & EQUIPMENT				0.34
PICKUP TRUCK 3/4 TON				15.92
SALT & MINERALS				11.50
STOCK TRAILER				0.18
SUPPLEMENT				35.00
TACK				0.11
VET. MEDICINE				10.00
WATER FACIL REPR				2.50
				=====
Total VARIABLE COST				183.76
GROSS INCOME minus VARIABLE COST				209.76
FIXED COST Description		Unit		Total
=====		=====		=====
Machinery and Equipment		Acre		22.66
Livestock				70.81
Land		Acre		137.50
				=====
Total FIXED Cost				230.97
Total of ALL Cost				414.73
NET PROJECTED RETURNS				-21.21

*Information presented is prepared solely as a general guide & not intended to recognize or predict the costs & returns from any one operation.
These projections were collected & developed by TCE staff & approved for publication.*