

Cow-Calf Budget
Texas High Plains
2008 Projected Costs and Returns per Head

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PRODUCTION Description          Quantity  Unit  $ / Unit  Return
CULL COWS                      0.12Hd  10.000 cwt.    48.7500    58.50
HEIFER CALVES                  0.23Hd   4.750 cwt.   120.3500   131.48
STEER CALVES                   0.43Hd   5.250 cwt.   124.8500   281.85
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Total GROSS Income                                     471.83
  
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OPERATING INPUT or CUSTOM OPERATION
Description          Input Use  Unit  $ / Unit  Cost
CORRAL REPAIR              1.000 head    1.550    1.55
FENCE REPAIR              1.000 head    4.000    4.00
HAY                       280.000 lb.    0.050   14.00
MARKETING      COW-CALF    0.850 head    5.000    4.25
MISCELLANEOUS  COW-CALF    1.000 head    3.000    3.00
SALT & MINERALS          50.000 lb.    0.230   11.50
SUPPLEMENT              350.000 lb.    0.110   38.50
VET. MEDICINE            1.000 head   10.000   10.00
WATER FACIL REPR        1.000 head    2.500    2.50
Fuel                                                              5.99
Lube                                                              0.60
Repair                                                            0.68
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Total OPERATING INPUT and CUSTOM OPERATION Costs                96.58
  
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Residual returns to capital, ownership
labor, land, management, and profit                                375.25
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CAPITAL INVESTMENT Description  Quantity  Unit  Rate of  Cost
                               Invested  Return
Interest - IT Borrowed         807.823 Dol.    0.078    63.00
Interest - OC Borrowed         175.473 Dol.    0.078    13.69
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Total CAPITAL INVESTMENT Costs                76.69
  
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Residual returns to ownership, labor,
land, management, and profit                                298.57
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)  Cost
Machinery and Equipment                                          12.89
Livestock                                                         3.04
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Total OWNERSHIP Costs                                           15.93
  
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 Residual returns to labor, land, management, and profit 282.64
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LABOR COST Description	Input Use	Unit	Average Rate	Cost
Machinery and Equipment	1.181	Hr.	9.100	10.74
Other	6.400	Hr.	9.100	58.24
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Total LABOR Costs				68.98

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 Residual returns to land, management, and profit 213.66
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LAND COST Description	Input Use	Unit	Rate of Return	Cost
PASTURE				
Annual Lease	25.000	Acre	5.500	137.50
				=====
Total LAND Costs				137.50

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 Residual returns to management and profit 76.16
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 Residual returns to profit 76.16
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Total Projected Cost of Production 395.68

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
=====	=====	=====	=====	=====
CULL COWS	0.12Hd 10.000	cwt.	48.7500	58.50
HEIFER CALVES	0.23Hd 4.750	cwt.	120.3500	131.48
STEER CALVES	0.43Hd 5.250	cwt.	124.8500	281.85
				=====
Total GROSS Income				471.83

VARIABLE COST Description	Total
=====	=====
CORRAL REPAIR	1.55
FENCE REPAIR	4.00
HAY	14.00
Interest - OC Borrowed	13.69
LIVESTOCK LABOR	58.24
MARKETING COW-CALF	4.25
MISCELLANEOUS COW-CALF	3.00
PENS & EQUIPMENT	0.34
PICKUP TRUCK 3/4 TON	17.40
SALT & MINERALS	11.50
STOCK TRAILER	0.18
SUPPLEMENT	38.50
TACK	0.11
VET. MEDICINE	10.00
WATER FACIL REPR	2.50
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Total VARIABLE COST	179.25

GROSS INCOME minus VARIABLE COST 292.58

FIXED COST Description	Unit	Total
=====	=====	=====
Machinery and Equipment	Acre	20.82
Livestock		58.10
Land	Acre	137.50
		=====
Total FIXED Cost		216.43

Total of ALL Cost 395.68

NET PROJECTED RETURNS 76.16