

Cow-Calf Budget
 Texas High Plains
 2011 Projected Costs and Returns per Head

| PRODUCTION Description | Quantity | Unit | \$ / Unit | Return |
|------------------------|----------|-------------|-----------|--------|
| CULL COWS | 0.12Hd | 10.000 cwt. | 63.0000 | 75.60 |
| HEIFER CALVES | 0.23Hd | 4.750 cwt. | 110.0000 | 120.18 |
| STEER CALVES | 0.43Hd | 5.250 cwt. | 111.0000 | 250.58 |
| Total GROSS Income | | | | 446.36 |

| OPERATING INPUT or CUSTOM OPERATION Description | Input Use | Unit | \$ / Unit | Cost |
|--|-----------|------|-----------|--------|
| CORRAL REPAIR | 1.000 | head | 1.550 | 1.55 |
| FENCE REPAIR | 1.000 | head | 4.000 | 4.00 |
| HAY | 280.000 | lb. | 0.050 | 14.00 |
| MARKETING COW-CALF | 0.850 | head | 5.000 | 4.25 |
| MISCELLANEOUS COW-CALF | 1.000 | head | 3.000 | 3.00 |
| SALT & MINERALS | 50.000 | lb. | 0.350 | 17.50 |
| SUPPLEMENT | 350.000 | lb. | 0.160 | 56.00 |
| VET. MEDICINE | 1.000 | head | 10.000 | 10.00 |
| WATER FACIL REPR | 1.000 | head | 2.500 | 2.50 |
| Fuel | | | | 5.64 |
| Lube | | | | 0.56 |
| Repair | | | | 0.68 |
| Total OPERATING INPUT and CUSTOM OPERATION Costs | | | | 119.69 |

Residual returns to capital, ownership
 labor, land, management, and profit 326.67

| CAPITAL INVESTMENT Description | Quantity Invested | Unit | Rate of Return | Cost |
|--------------------------------|-------------------|------|----------------|-------|
| Interest - IT Borrowed | 711.160 | Dol. | 0.060 | 42.67 |
| Interest - OC Borrowed | 183.495 | Dol. | 0.048 | 8.72 |
| Total CAPITAL INVESTMENT Costs | | | | 51.39 |

Residual returns to ownership, labor,
 land, management, and profit 275.28

| OWNERSHIP COST Description (Depreciation, Taxes, and Insurance) | Cost |
|---|-------|
| Machinery and Equipment | 12.89 |
| Livestock | 3.04 |
| Total OWNERSHIP Costs 15.93 | |

Residual returns to labor, land, management, and profit 259.36

| LABOR COST Description | Input Use | Unit | Average Rate | Cost |
|-------------------------|-----------|------|--------------|-------|
| Machinery and Equipment | 1.181 | Hr. | 10.589 | 12.50 |
| Other | 6.400 | Hr. | 10.600 | 67.84 |
| Total LABOR Costs | | | | 80.34 |

Residual returns to land, management, and profit 179.01

| LAND COST Description | Input Use | Unit | Rate of Return | Cost |
|-----------------------|-----------|------|----------------|--------|
| PASTURE Annual Lease | 25.000 | Acre | 5.500 | 137.50 |
| Total LAND Costs | | | | 137.50 |

Residual returns to management and profit 41.51

Residual returns to profit 41.51

Total Projected Cost of Production 404.84

*Projections for Planning Purposes Only
Not to be Used without Updating after December 15, 2010*

B-1241 (C1)

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| GROSS INCOME Description ===== | Quantity ===== | Unit ===== | \$ / Unit ===== | Total ===== |
|------------------------------------|-------------------|---------------|--------------------|----------------|
| CULL COWS | 0.12Hd | 10.000 | cwt. | 63.0000 |
| HEIFER CALVES | 0.23Hd | 4.750 | cwt. | 110.0000 |
| STEER CALVES | 0.43Hd | 5.250 | cwt. | 111.0000 |
| | | | | ===== |
| Total GROSS Income | | | | 446.36 |
| | | | | |
| VARIABLE COST Description ===== | | | | Total ===== |
| CORRAL REPAIR | | | | 1.55 |
| FENCE REPAIR | | | | 4.00 |
| HAY | | | | 14.00 |
| Interest - OC Borrowed | | | | 8.72 |
| LIVESTOCK LABOR | | | | 67.84 |
| MARKETING COW-CALF | | | | 4.25 |
| MISCELLANEOUS COW-CALF | | | | 3.00 |
| PENS & EQUIPMENT | | | | 0.37 |
| PICKUP TRUCK 3/4 TON | | | | 18.72 |
| SALT & MINERALS | | | | 17.50 |
| STOCK TRAILER | | | | 0.18 |
| SUPPLEMENT | | | | 56.00 |
| TACK | | | | 0.12 |
| VET. MEDICINE | | | | 10.00 |
| WATER FACIL REPR | | | | 2.50 |
| | | | | ===== |
| Total VARIABLE COST | | | | 208.75 |
| | | | | |
| GROSS INCOME minus VARIABLE COST | | | | 237.61 |
| | | | | |
| FIXED COST Description ===== | Unit ===== | | | Total ===== |
| Machinery and Equipment | Acre | | | 18.99 |
| Livestock | | | | 39.60 |
| Land | Acre | | | 137.50 |
| | | | | ===== |
| Total FIXED Cost | | | | 196.09 |
| | | | | |
| Total of ALL Cost | | | | 404.84 |
| | | | | |
| NET PROJECTED RETURNS | | | | 41.51 |