

Cow-Calf Budget
Texas High Plains
2012 Projected Costs and Returns per Head

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PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
CULL COWS	0.12Hd	10.000	cwt.	75.0000
HEIFER CALVES	0.23Hd	4.750	cwt.	140.0000
STEER CALVES	0.43Hd	5.250	cwt.	156.0000
				=====
Total GROSS Income				595.12
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OPERATING INPUT or CUSTOM OPERATION				
Description	Input Use	Unit	\$ / Unit	Cost
CORRAL REPAIR	1.000	head	1.550	1.55
FENCE REPAIR	1.000	head	4.000	4.00
HAY	280.000	lb.	0.100	28.00
MARKETING COW-CALF	0.850	head	7.500	6.38
MISCELLANEOUS COW-CALF	1.000	head	3.000	3.00
SALT & MINERALS	50.000	lb.	0.400	20.00
SUPPLEMENT	350.000	lb.	0.190	66.50
VET. MEDICINE	1.000	head	15.000	15.00
WATER FACIL REPR	1.000	head	2.500	2.50
Fuel				5.64
Lube				0.56
Repair				0.68
				=====
Total OPERATING INPUT and CUSTOM OPERATION Costs				153.82
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Residual returns to capital, ownership labor, land, management, and profit				441.30
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CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - IT Borrowed	711.160	Dol.	0.060	42.67
Interest - OC Borrowed	204.592	Dol.	0.048	9.72
				=====
Total CAPITAL INVESTMENT Costs				52.39
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Residual returns to ownership, labor, land, management, and profit				388.92
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost
Machinery and Equipment				12.89
Livestock				3.04
				=====
Total OWNERSHIP Costs				15.93
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Residual returns to labor, land, management, and profit				372.99
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LABOR COST Description	Input Use	Unit	Average Rate	Cost
Machinery and Equipment	1.181	Hr.	10.589	12.50
Other	2.830	Hr.	10.600	30.00
				=====
Total LABOR Costs				42.50
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Residual returns to land, management, and profit				330.49
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LAND COST Description	Input Use	Unit	Rate of Return	Cost
PASTURE				
Annual Lease	25.000	Acre	6.000	150.00
				=====
Total LAND Costs				150.00
=====				
Residual returns to management and profit				180.49
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Residual returns to profit				180.49
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Total Projected Cost of Production				414.63

*Projections for Planning Purposes Only
Not to be Used without Updating after January 1, 2012*

B-1241 (C1)

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
CULL COWS	0.12Hd	10.000	cwt.	75.0000
HEIFER CALVES	0.23Hd	4.750	cwt.	140.0000
STEER CALVES	0.43Hd	5.250	cwt.	156.0000
				=====
Total GROSS Income				595.12
VARIABLE COST Description =====				Total =====
CORRAL REPAIR				1.55
FENCE REPAIR				4.00
HAY				28.00
Interest - OC Borrowed				9.72
LIVESTOCK LABOR				30.00
MARKETING COW-CALF				6.38
MISCELLANEOUS COW-CALF				3.00
PENS & EQUIPMENT				0.37
PICKUP TRUCK 3/4 TON				18.72
SALT & MINERALS				20.00
STOCK TRAILER				0.18
SUPPLEMENT				66.50
TACK				0.12
VET. MEDICINE				15.00
WATER FACIL REPR				2.50
				=====
Total VARIABLE COST				206.03
GROSS INCOME minus VARIABLE COST				389.09
FIXED COST Description =====			Unit =====	Total =====
Machinery and Equipment			Acre	18.99
Livestock				39.60
Land			Acre	150.00
				=====
Total FIXED Cost				208.59
Total of ALL Cost				414.63
NET PROJECTED RETURNS				180.49