

U.S. OVERVIEW

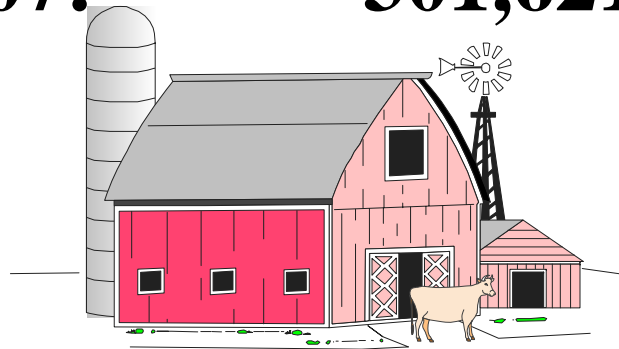


An industrial scene, Ensley, Alabama, February 1937

U.S. LAND AREA

(million acres)

➤ Total Land	2264.0
➤ Farms and Ranches	938.3
➤ Pastureland	395.3
➤ Cropland	434.2
➤ % Irrigated	11.6
➤ Population 2007:	301,621,157
(As of March 21, 2008)	



United States: Leading Commodities for Cash Receipts, 2006

Rank	Items	Value of Receipts 1,000 \$	Percent of Total Receipts -----	Cumulative Percent 1/ Percent -----	Percent of U.S. Value 2/ -----	Value of U.S. Receipts 1,000 \$
	All commodities	239,271,907	100.0	--	100	239,271,907
	Livestock and products	119,320,429	49.9	--	100	119,320,429
	Crops	119,951,478	50.1	--	100	119,951,478
1	Cattle and calves	49,148,366	20.5	20.5	100	49,148,366
2	Dairy products	23,421,987	9.8	30.3	100	23,421,987
3	Corn	21,716,106	9.1	39.4	100	21,716,106
4	Broilers	18,851,949	7.9	47.3	100	18,851,949
5	Soybeans	16,920,732	7.1	54.4	100	16,920,732
6	Greenhouse/nursery	16,891,934	7.1	61.4	100	16,891,934
7	Hogs	14,085,345	5.9	67.3	100	14,085,345
8	Wheat	7,317,737	3.1	70.4	100	7,317,737
9	Cotton	6,172,887	2.6	72.9	100	6,172,887
10	Hay	4,912,144	2.1	75.0	100	4,912,144
11	Chicken eggs	4,340,076	1.8	76.8	100	4,340,076
12	Turkeys	3,482,746	1.5	78.3	100	3,482,746
13	Grapes	3,331,581	1.4	79.7	100	3,331,581
14	Potatoes	2,929,648	1.2	80.9	100	2,929,648
15	Tomatoes	2,280,996	1.0	81.9	100	2,280,996
16	Apples	2,100,310	0.9	82.8	100	2,100,310
17	Almonds	2,040,357	0.9	83.7	100	2,040,357
18	Lettuce	2,007,911	0.8	84.5	100	2,007,911
19	Rice	1,773,340	0.7	85.2	100	1,773,340
20	Oranges	1,759,263	0.7	85.9	100	1,759,263
21	Strawberries	1,515,393	0.6	86.5	100	1,515,393
22	Horses/mules	1,313,400	0.5	87.0	100	1,313,400
23	Sugar beets	1,193,151	0.5	87.5	100	1,193,151
24	Tobacco	1,155,671	0.5	88.0	100	1,155,671
25	Aquaculture	937,378	0.4	88.4	100	937,378
	Government payments 4/	15,789,146	--	--	100	15,789,146
	Net farm income 5/	59,005,486	--	--	100	59,005,486

-- = Not applicable.

Numbers may not add due to rounding.

1/ The cumulative percentage is the sum of the percent of total receipts for each commodity and all preceding commodities.

2/ Percent State receipts are of U.S. receipts for same line item.

3/ Commodities at the bottom of the above ranked list of commodities and having no accompanying data would have appeared within the ranked list of leading commodities, but were excluded to avoid disclosure of confidential information about individual producers.

4/ Government payments made directly to farmers in cash or Payment-in-Kind.

5/ Net farm income, a value of production measure, is the farm operator's share of the sector's net value added to the National economy from production activities within a calendar year.

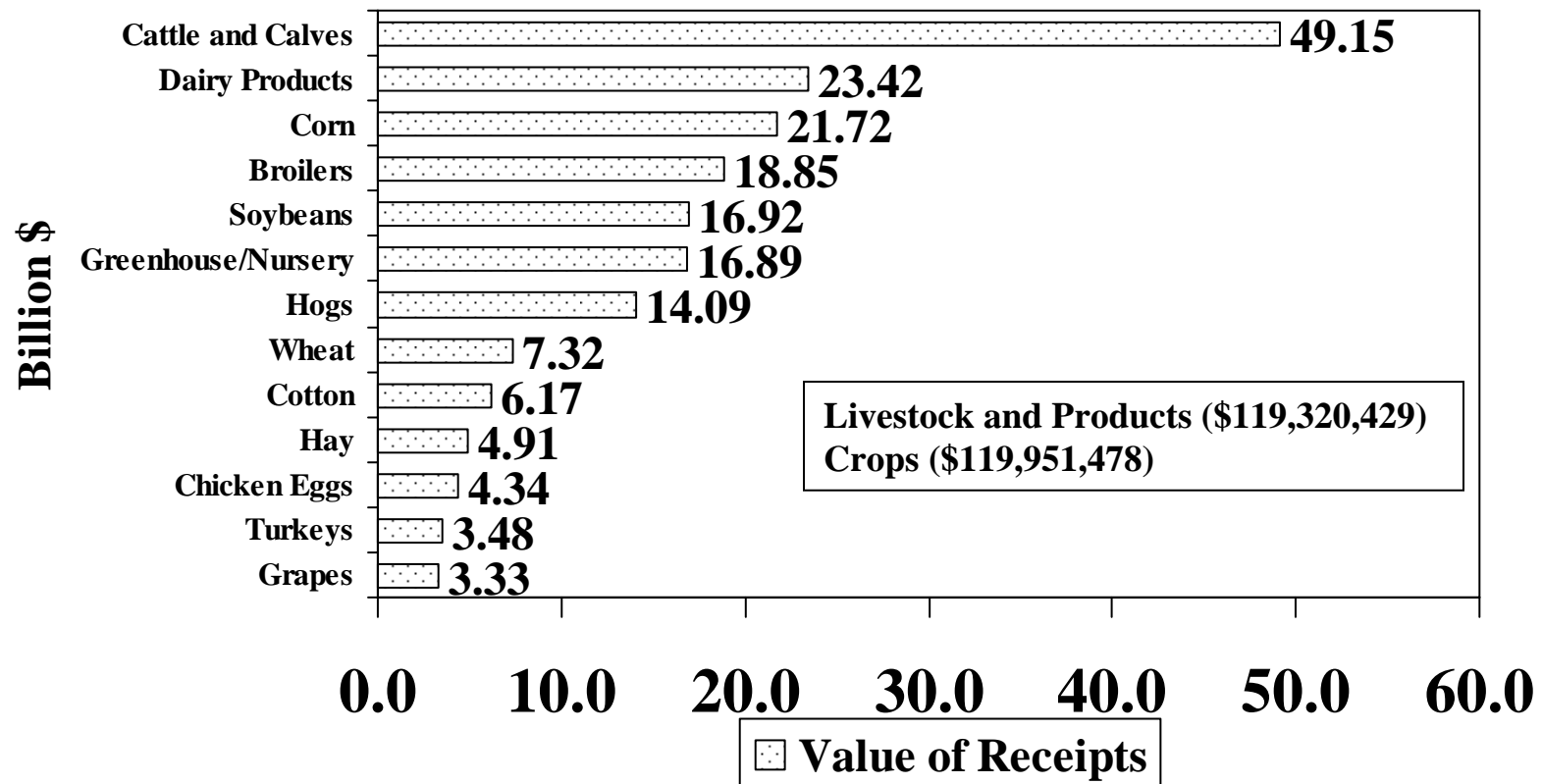
Economic Research Service/USDA

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US: Leading Commodities for Cash Receipts, 2006



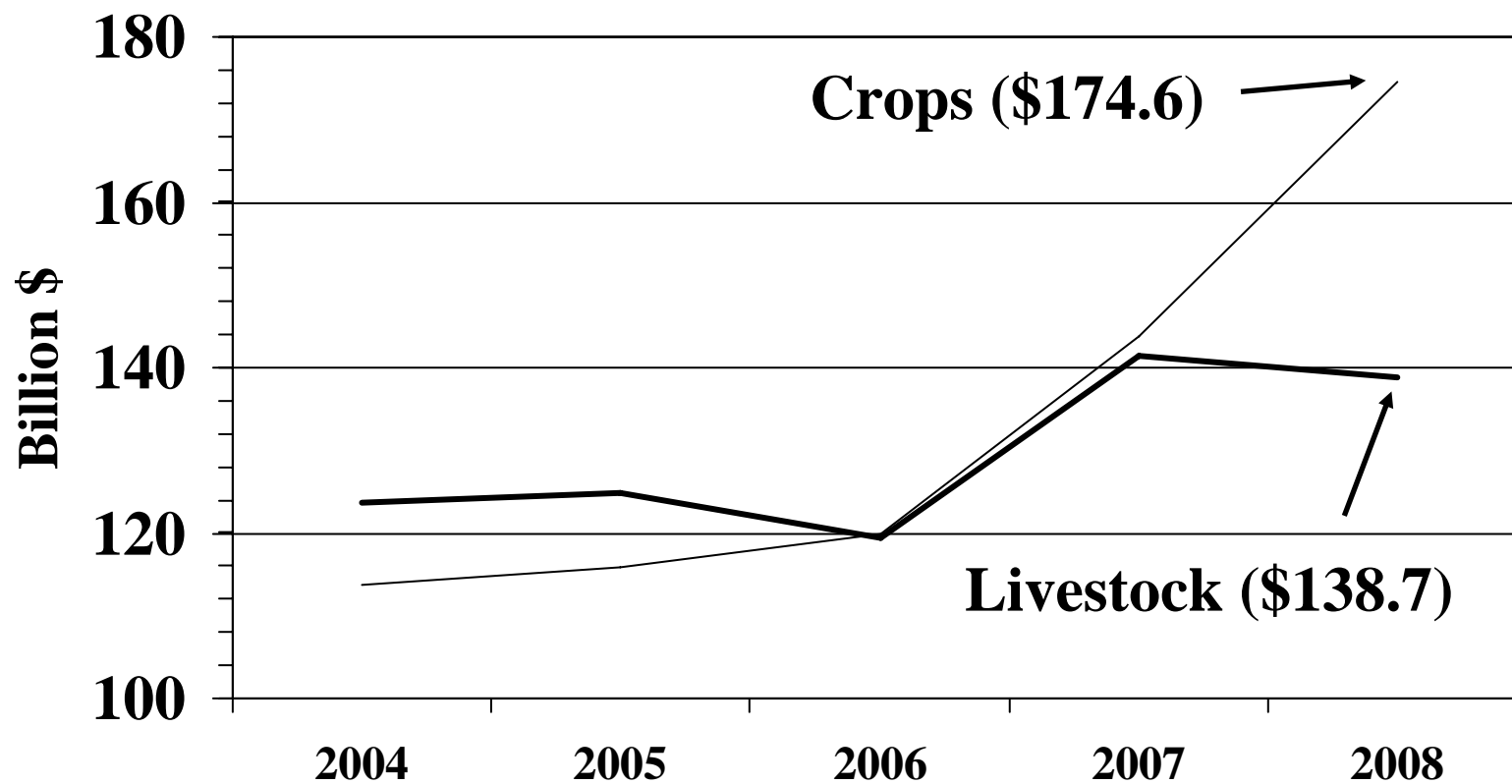
2006 estimated by USDA/TASS/NASS/ERS

U.S. Farm Sector Cash Receipts from Sales of Agricultural Commodities, 2004-2008F

Commodities	2004	2005	2006	2007P	02/12/08	Change	Change
					2008F	2006 to 2007	2007 to 2008
----- Billion \$ -----							
Crop receipts:							
Food grains	8.9	8.6	9.1	12.6	15.6	3.5	2.9
Wheat	7.1	7.0	7.3	10.6	13.3	3.3	2.7
Rice	1.8	1.6	1.8	2.0	2.2	0.2	0.2
Feed crops	27.4	24.6	28.0	40.9	58.1	13.0	17.1
Corn	21.2	18.5	21.7	32.4	48.0	10.7	15.6
Barley, oats, and sorghum	1.5	1.3	1.3	2.0	2.8	0.7	0.8
Hay	4.7	4.7	4.9	6.5	7.3	1.6	0.7
Oil crops	17.9	18.4	18.2	22.8	32.4	4.6	9.5
Soybeans	16.4	16.9	16.9	21.3	30.5	4.4	9.1
Peanuts	0.8	0.8	0.6	0.7	0.8	0.1	0.1
Cotton (lint and seed)	4.8	6.3	6.2	5.9	6.2	-0.3	0.3
Fruits and nuts	15.5	17.7	17.0	16.6	17.7	-0.4	1.0
Vegetables	16.2	16.9	17.9	20.8	19.6	2.9	-1.2
All other crops	21.5	22.3	22.4	24.2	25.1	1.8	0.9
Greenhouse and nursery	16.1	16.8	16.9	17.2	17.6	0.3	0.3
TOTAL CROPS	113.7	115.9	120.0	143.9	174.6	24.0	30.6
Livestock receipts:							
Meat animals	62.4	64.8	63.7	66.0	64.6	2.3	-1.4
Cattle and calves	47.5	49.3	49.1	50.7	50.1	1.6	-0.6
Hogs	14.3	15.0	14.1	14.8	13.9	0.7	-0.8
Sheep and lambs	0.5	0.6	0.5	0.5	0.5	0.0	0.0
Poultry and eggs	29.5	28.9	27.5	35.1	34.4	7.6	-0.7
Broilers	20.4	20.9	18.9	23.3	23.2	4.5	-0.1
Turkeys	3.0	3.1	3.5	4.0	3.8	0.5	-0.2
Eggs	5.2	4.0	4.3	7.0	6.6	2.7	-0.4
All dairy	27.4	26.7	23.4	35.5	34.8	12.1	-0.8
Miscellaneous livestock	4.4	4.5	4.7	4.8	4.9	0.1	0.1
TOTAL LIVESTOCK	123.6	124.9	119.3	141.4	138.7	22.1	-2.7
TOTAL RECEIPTS	237.3	240.7	239.3	285.4	313.2	46.1	27.9

F = forecast. P = preliminary. na = not applicable. () = negative number. Numbers may not add due to rounding.
The current forecast and historic information can always be found at <http://www.ers.usda.gov/data/farmincome/finfidmu.htm>
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Economic Research Service
U.S. Department of Agriculture

U.S. Farm Sector Cash Receipts from Sales of Agricultural Commodities, 2004 – 2008



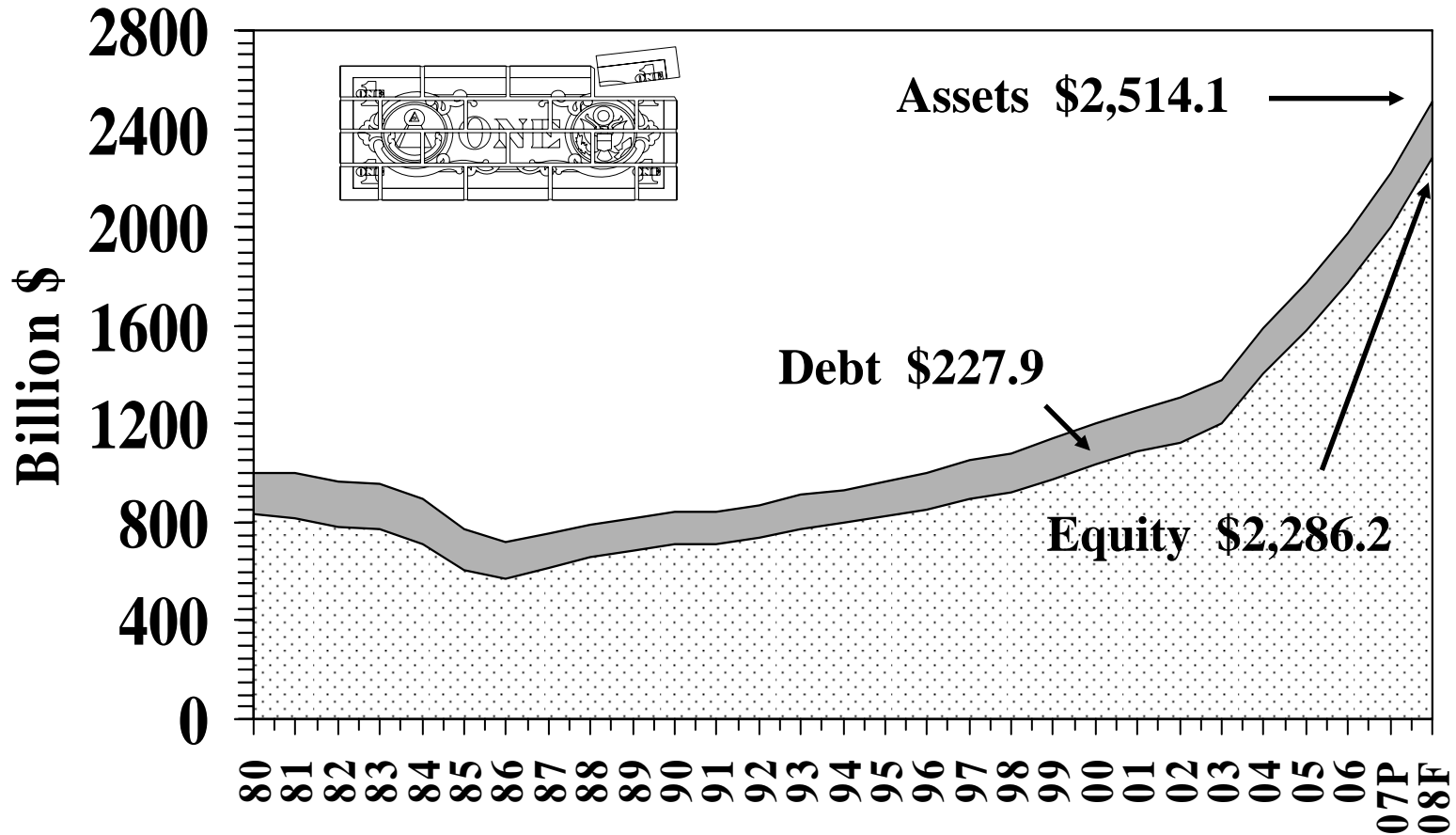
2007 preliminary and 2008 forecast

Balance Sheet of the U.S. Farming Sector

Calendar Year	Debt	Equity	Assets
----- Billion \$ -----			
1980	162.4	838.0	1000.4
1981	177.7	820.2	997.9
1982	184.0	778.5	962.5
1983	186.2	773.1	959.3
1984	188.8	709.0	897.8
1985	172.2	603.8	775.9
1986	151.3	570.7	722.0
1987	138.5	618.0	756.5
1988	133.1	655.4	788.5
1989	131.1	682.7	813.7
1990	131.1	709.5	840.6
1991	131.9	712.3	844.2
1992	131.6	736.2	867.8
1993	134.3	774.9	909.2
1994	138.9	795.8	934.7
1995	143.0	822.8	965.7
1996	148.6	854.3	1,002.9
1997	156.9	894.4	1,051.3
1998	164.6	918.7	1,083.4
1999	167.7	971.1	1,138.8
2000	163.9	1,039.3	1,203.2
2001	170.7	1,085.3	1,255.9
2002	177.2	1,126.8	1,304.1
2003	175.1	1,203.6	1,378.8
2004	183.0	1,401.9	1,584.8
2005	193.2	1,576.1	1,769.3
2006	207.3	1,771.8	1,979.1
2007P	219.9	2,002.7	2,222.6
2008F	228.0	2,286.2	2,514.1

Source: 2007 preliminary and 2008 forecast, ERS/USDA, Farm Business Economics Business Room., March 2008; "Agricultural Outlook", USDA.

Balance Sheet of the U.S. Farming Sector



2007 preliminary and 2008 forecast