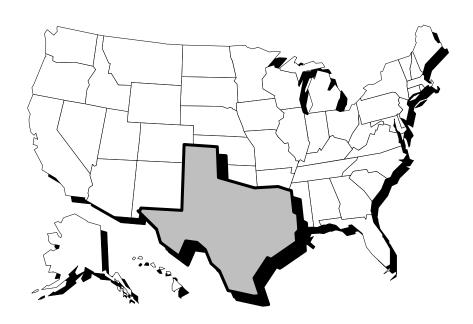


Facts About Texas and U.S. Agriculture



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Agriculture

Agriculture is one of the most important industries in Texas and the United States. Many businesses, financial institutions and individuals are involved in providing supplies, credit and services to farmers and ranchers in processing and marketing commodities.

Farm and farm related employment accounts for 27 percent of jobs in non-metro areas and 13 percent in metro areas, for a statewide average of 15 percent of employment.

With increasing demand for food and fiber worldwide, and because of the importance of agricultural exports to this nation's trade balance, agriculture is destined to play an even greater role in the future.

Texas ranked first in net farm income during 2001, but remains second place behind California among states in farm receipts. A large area of productive soils and excellent export and transportation facilities favor farming and ranching operations in the state.

Texas ranks first in sales of cattle and calves, sheep and wool, goats and mohair, and cotton; and in the value of farm real estate, number of farms and ranches, and amount of farm and ranch land

Farm assets in Texas -- land, buildings, livestock, machinery, crops and livestock on hand and financial assets -- are estimated at \$103.0 billion. Total debt is around \$12.8 billion.

The number of farms in Texas has decreased from 506,000 in 1931 to 230,000 in 2002, with an average size of 570 acres.

Farms with sales of less than \$10,000 gross value total 156,000, or 68 percent of all farm operations, but account for less than 3 percent of sales. Operations that have \$10,000 to \$100,000 in sales total 57,000, make up 25 percent of the group, and 35 percent of acreage. Farms with sales of \$100,000 to \$250,000 total 10,000, use 18 percent of land, and account for 4 percent of farms. The operations with \$250,000 and over in sales total 7,000, or 3 percent of farms, and include 30 percent of land.

The Texas Cooperative Extension and The Texas Agricultural Experiment Station, agencies of The Texas A&M University System, support the state's agricultural industry through education and research

The Changing Face of Texas and U.S. Agriculture

Agriculture in Texas Today

• Agriculture is big business in Texas -- preliminary 2002 farm and ranch receipts totaled \$14.4 billion. That compares with \$13.8 billion in 2001 and \$13.4 billion in 2000. Drought and low prices have reduced receipts.

Factors Impacting Change in Agriculture

- Consumer-driven changes
 - L Consumer-driven change is becoming the driving force in agriculture.
 - L Changing consumer demands are challenging existing marketing institutions and the traditional ways of doing business.
 - L More and more emphasis is being placed on meeting customer's food needs/interests (convenience, lower cholesterol, healthier, lower prices, increased variety, etc.)
 - L Commodity-based food production system is rapidly moving to a system designed to meet consumer expectations that reflect safety, health and the environment.
 - L The ever-demanding consumers drive the market today. They want simplified, tailored solutions that bring convenience and help improve their lives.
 - L Traceability of food items to their earliest production step will be a key to convincing consumers that safety, health and environmental demands of food are met.
 - L More information is being uncovered on an individual's nutritional needs based on genetic diversity. This will eventually lead to a "diet prescription". Therefore, information on how food products originate is critical.
 - Consumers are becoming increasingly concerned about genetically engineered crops and their impact on both human health and the environment.
 - L Consumers are gaining more power and control in the marketplace.
 - L Manufacturers will be selling more direct to retailers and consumers.
 - L The Internet, Web sites, and E-Commerce will expand distribution systems, creating continuous supply chains that are convenient to consumers.
- Convenience and lifestyle factors
 - L Fast food -- time is precious commodity
 - L Eating out -- increasingly popular with two wage-earner family
 - L Pre-cooked foods -- a time saver for family meals

Economics

- L The Farm Security and Rural Investment Act of 2002 -- flexibility, more market-oriented, and better "safety net" than 1996 FAIR Act
- L Production costs -- continue to increase
- L Commodity prices to farmers -- vary, often below cost of production
- L Water availability and costs are cause for concern
- L Drought -- three of the past six years; droughts in 1996, 1998, and 2000, have taken more than \$14 billion from the Texas economy. Farm and ranch production losses during the same years totaled almost \$6.0 billion.
- L Increased capital outlay/investment
- L New technology/biotechnology/genetic engineering
- L Today, agriculture operates in a global, high-tech, consumer-driven environment. The world economy is characterized by the instant flow of capital, communications, and information.
- L A global food system has emerged which encompasses everything from production to processing to consumption. Increasingly, companies are finding that the best way to plug into the global food system is to form strategic partnerships that increase the ability to source, distribute and transport products.
- L Improvements in transportation, storage and food technology mean more fresh food can be moved further and faster at lower costs.
- L Information technology is being used to generate new efficiencies throughout the food and fiber chain.
- Impacts of a "prescription food" system
 - L More detailed record keeping
 - L More restrictions on choice or inputs/practices
 - Precision agriculture will take on new dimensions through the use of satellites, computers and other high-tech tools to help producers manage inputs such as seed, fertilizers, pesticides and water.
 - L Farmers will be required to become sophisticated producers of food products for which they can be held responsible all the way to the consumer.
 - L These changes will be global in nature as this new world food system develops.
 - Consumers will define food as an input or a prescription for their physical condition, mental health and safety as well as a template for beneficial environmental practices in food production.

- Companies and retailers require specific and consistent product characteristics, assured supplies, and timely delivery. Retailers are increasingly contracting directly with producers to meet consumer desires and reduce marketing costs.
- L The combination of globalization, technology, and ever-demanding consumers means a more tightly connected food chain with stronger linkages among producers, processors, and retailers.
- On the one hand, consolidated retailers want large volumes of branded, high-quality products. Processors are expanding operations, acquiring new product lines, or merging with others in order to meet the retailers' needs.

Land use priorities

- l Recreation/ecotourism
- L Wildlife management for income
- L Accessibility: public and privately owned property
- L Environmental management
- L Increased emphasis on conservation of natural resources
- L Water use and availability

Demographics

- L Changes revealed in the U.S. by the 1997 Census of Agriculture compared to the 1992 Census
 - / Big farms keep getting bigger.
 - / Number of small farms are increasing -- but they are being operated by part-time farmers.
 - / Number of younger farmers continues to decrease; those under 35 are now about 8 percent of the total compared to 11 percent in 1992.
 - Total number of U.S. farms declined to 1.91 million; this is only a slight decline of about 13,000 farms since 1992.
 - / Mid-sized farms between 500 and 999 acres accounted for most of the decline, while the number of large farms of 1,000 acres or more increased by 3,000.
 - / Farmland value increased about \$200 per acre.
 - / Number of hog farms dropped a whopping 46 percent.
 - / Number of dairy farms decreased 24 percent.

- / Production costs increased 16 percent, while the market value of all farm products sold rose 22 percent.
- L Changes in Texas agriculture revealed by the 1997 Census
 - Average age of Texas farmers at 57 rose by nearly a year; those 70 and older increased by 15 percent. The 45 to 54 year group increased 17 percent.
 - / Land in farms increased slightly, by about 422,000 acres.
 - / Average farm size decreased 7 percent to 676 acres.
 - / Number of full-time farmers decreased 3 percent to 83,284.
 - / Total number of farms increased from 180,644 to 194,301.
 - / The number of other than family-held corporations declined 10 percent to 610. Individuals or families owned 88 percent of the farm and ranches. Partnerships and family corporations accounted for the remainder.

What will the New Face of Texas Agriculture Look Like?

- Trends reflects some observations
 - L More larger farms and ranches
 - I More smaller farms
 - L More non-farm landowners (other income)
 - L Shifts -- production/management to reflect
 - / Improved business/management skills
 - / Greater risks
 - / Economics of production -- bottom line
 - / Comprehensive marketing skills
 - / Processing facilities (market for products)
 - / Environmental issues
 - / New technologies
 - L Diverse income alternatives -- livestock, crops, leases, non-farm businesses
 - L Balance of business and production management
 - L Lifestyle vs. viable economic unit

- L Best use/demand for land (crops, livestock, wildlife, tourism)
- L Consumer-driven markets

Impacts

- Food and fiber production system to feed a growing world population
- Role of USDA and Land Grant University Research and Extension in serving the ag industry and non-ag landowners
- Land values driven in part by non-farm use

Considerations for Producers

- Become owners or partners in businesses that furnish supplies, services, transportation, storage, etc. Also consider more pooling arrangements in marketing for bargaining power.
- Farmers are taking the lead in more efficiently synchronizing farm production with market demand by recognizing higher value production and value-added processing businesses.
- Pay particular attention to markets for niche or specialty crops.
- Consider leasing or jointly owning large and expensive equipment or using custom operators rather than individually owning such equipment as in the past.
- Develop marketing plans that include forward pricing by contract and use of commodity option markets.
- Devote more attention to becoming better at keeping records that help manage their expenses and improve marketing skills. It will be more critical than ever to know the cost per bushel of grain, per pound of cotton and per hundredweight of cattle.
- Seek out alternative production practices and diversification based on available resources. Quail, dove, turkey, pheasant, waterfowl, deer and even wild hog hunting, as well as wildlife watching (birding, wildlife trails, etc.), can be a growing enterprise for many operations.

Characteristics of Successful Operators

- Adapt to changing needs
 - L Explore new ideas
 - L Resource managers
 - L Networking
- Strategic thinkers
- Objectively understand people
- Seek improvement
- Emphasize system's perspective
 - L Consider alliances
- Excellent risk managers
- Review "what if" scenarios
 - L Develop contingency plans

- Consider "big picture" events
- Strive to overcome challenge
- They lead and motivate people
- Develop a balanced performance
 - L Production, finance, personnel, marketing
- Concentrate on successful performance
 - L Treat causes not symptoms
- Decisions focused on reason and judgement
- Able to implement good ideas
- Communicate what, how and why
 - L Create team effort

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AREA OF TEXAS

- 1. Texas is as large as New England, New York, Pennsylvania, Ohio and Illinois
- 2. 7% of water and land area of U.S.
- 3. 801 miles north to south
- 4. 773 miles east to west

Population 2001: 21,325,018



TEXAS LAND AREA

(million acres)

Total Land		167.6
Farms and I	Ranches	131.3
Rangeland		86.1
Cropland		37.7
Irrigated		13.6

U.S. LAND AREA

(million acres)

Total Land	2262.5
Farms and Ranches	931.8
Rangeland	396.9
Cropland	431.1
Irrigated	11.6
Population 2001:	284,796,887

TEXAS RANKS FIRST

- 1. Sales of cattle and calves
- 2. Sheep and wool
- 3. Goats and mohair
- 4. Upland cotton, cottonseed and products
- 5. Farm and ranch land
- 6. Farms and ranches

AGRICULTURE FUNDAMENTALLY DIFFERENT

- 1. Tied to nature, biological, renewable
- 2. Demand changes more slowly than/ supplies
- 3. Many producers competing
- 4. Farmers are generally price takers

State Ranking by Cash Receipts 1999, 2000, 2001

State	1999	State	2000	State	2001
1. California	25.0	1. California	25.7	1. California	25.9
2. Texas	13.1	2. Texas	13.4	2. Texas	13.8*
3. Iowa	9.7	3. Iowa	10.8	3. Iowa	11.6
4. Nebraska	8.4	4. Nebraska	9.0	4. Nebraska	9.5
5. Kansas	7.5	5. Kansas	8.0	5. Kansas	8.1

^{*}Government payments and agriculturally-related activities not included.

Ranking of 10 Leading States in Cash Receipts for Top 25 Commodities, 2001

0 15 14	ъ :							lue of cash rec	-			
Commodity 1/	Rank	Value	1	2	3	4	5	6	7	8	9	10
		Million dollars				:	State and million	on dollars				
All commodities		202,849	CA 25,892	TX 13,796	IA 11,550	NE 9,489	KS 8,121	MN 8,102	NC 7,731	IL 7,547	FL 6,416	WI 5,896
Livestock & products		106,431	TX 9,339	CA 7,346	NE 6,086	IA 5,936	KS 5,536	NC 4,644	WI 4,464	MN 4,288	GA 3,540	AR 3,507
All crops		96,418	CA 18,546	IL 5,704	IA 5,615	FL 4,958	TX 4,456	MN 3,813	WA 3,464	NE 3,402	IN 3,235	NC 3,087
Cattle and calves	1	40,440	TX 6,812	NE 5,067	KS 4,915	CO 2,589	OK 1,865	IA 1,824	SD 1,567	CA 1,352	MT 978	MO 926
Dairy products	2	24,695	CA 4,630	WI 3,243	NY 1,841	PA 1,792	MN 1,297	ID 1,043	MI 882	WA 839	NM 815	TX 802
Corn	3	17,109	IA 3,120	IL 2,972	NE 1,951	IN 1,533	MN 1,447	OH 825	KS 720	SD 664	MO 637	WI 521
Broilers			GA	AR	AL	NC	MS	TX	DE	MD	VA	KY
Greenhouse & nursery	4	16,688	2,432 CA	2,238 FL	2,004 TX	1,681 NC	1,492 OR	1,059 OH	598 MI	553 WA	519 PA	504 NY
Soybeans	5	13,795	2,851 IA	1,518 IL	1,225 MN	1,119 IN	NE	568 OH	501 MO	347 SD	AR	315 MI
Hogs	6	12,777	2,239 IA	2,132 NC	1,294 MN	1,226 IL	887 NE	864 IN	805 MO	632 OK	408 OH	299 KS
Wheat	7	12,456	3,132 KS	1,710 ND	1,417 WA	920 MT	711 OK	693 ID	586 TX	520 MN	350 SD	322 CO
Cotton	8	5,719	920 TX	840 CA	447 GA	366 AR	344 NC	293 MS	276 LA	261 AL	258 MO	195 AZ
Hay	9	4,954	1,001 CA	706 TX	570 ID	503 WA	412 CO	370 OR	271 KS	217 NM	215 SD	209 OK
•	10	4,557	589	318	303	261	244	231	179	158	150	142
Chicken eggs	11	4,445	GA 368	OH 323	PA 304	AR 303	IA 282	TX 267	AL 265	IN 259	CA 236	NC 232
Grapes	12	2,924	CA 2,654	WA 133	NY 45	OR 34	PA 17	MI 9	AZ 9	TX 8	VA 5	GA 3
Turkeys	13	2,729	NC 452	MN 385	MO 271	CA 212	VA 207	AR 189	IN 152	SC 127	PA 98	OH 64
Potatoes	14	2,464	ID 551	WA 449	CA 200	WI 170	ND 128	OR 117	FL 104	ME 102	MN 101	CO 99
Lettuce	15	1,907	CA 1,370	AZ 511	NJ 13	CO 8	na	na	na	na	na	na
Tobacco	16	1,880	NC 686	KY 566	TN 172	SC 131	VA 124	GA 111	OH 23	FL 18	MD 14	IN 13
Tomatoes	17	1,665	CA 766	FL 500	OH 87	IN 39	NY 29	MI 25	PA 25	GA 24	SC 24	NC 23
Apples	18	1,370	WA 806	NY 109	CA 91	MI 77	PA 48	VA 34	OH 21	OR 18	NC 17	WI 15
Oranges			FL	CA	TX	AZ	na	na	na	na	na	na
Strawberries	19	1,369	786 CA	571 FL	NC	OR	PA	NY	WA	MI	VA	WI
Peanuts	20	1,086	841 GA	167 TX	17 AL	NC	VA	OK	FL	5 NM	SC o	5 na
Horses & mules	21	1,002	389 KY	202 NJ	129 VA	na	59 na	na	na	na	na 8	na
Cane for sugar	22	985	800 FL	121 LA	64 HI	TX	na	na	na	na	na	na
Sorghum grain	23	918	484 KS	337 TX	52 NE	MO	LA	AR	OK	IL	СО	SD
Sugar beets	24	905	360 MN	271 ID	62 ND	42 MI	33 CA	29 MT	27 WY	16 NE	15 CO	14 OR
na = not available.	25	885	263	175	162	101	49	40	28	25	24	10

1/ The 25 leading commodities ranked by value of farm marketings

Economic Research Service/USDA

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August 5, 2002

State Ranking by Net Farm Income 1999, 2000, 2001

State	1999	State	2000	State	2001
1. California	5.3	1. California	5.6	1. Texas	4.3
2. Texas	5.0	2. Texas	4.0	2. California	3.8
3. Florida	2.7	3. N. Carolina	3.2	3. N. Carolina	3.2
4. Georgia	2.2	4. Florida	2.6	4. Georgia	2.3
5. Arkansas	2.0	5. Iowa	2.4	5. Florida	2.2

Ranking of States for Total Net Farm Income, Value of Production Per Acre, and Net Farm Income Per Acre and Per Operation, 2001

Net Farm	Net farm income per acre		per operation
Texas	Dollars		Dollars per
1 Texas 4,288,138 Delaware 1,646 Connecticut 2 California 3,768,764 Connecticut 1,549 Delaware 3 North Carolina 3,201,148 New Jersey 1,110 North Carolina 4 Georgia 2,298,556 North Carolina 1,961 Maryland 5 Florida 2,166,133 California 995 New Jersey 6 Iowa 1,946,475 Rhode Island 905 Florida 6 Iowa 1,946,475 Rhode Island 905 Florida 8 Alabama 1,581,452 Massachusetts 790 Alabama 9 Illinois 1,418,739 Florida 661 South Carolina 10 Arkansas 1,399,823 Pennsylvania 634 California 11 Kentucky 1,229,695 Georgia 565 Pennsylvania 11 Kentucky 1,229,695 Georgia 565 Pennsylvania <td< th=""><th>per acre</th><th>State</th><th>operation</th></td<>	per acre	State	operation
Colorado			
2 California 3,768,764 Connecticut 1,549 Delaware North Carolina 3,201,148 New Jersey 1,110 Morth Carolina Georgia 2,298,556 North Carolina 1,061 Maryland Georgia 2,298,556 North Carolina 1,061 Maryland 65 Florida 2,166,133 California 995 New Jersey Florida 1,946,475 Rhode Island 905 Florida 7,046,475 Rhode Island 905 Florida 7,046,475 Rhode Island 905 Florida 7,046,475 Rhode Island 873 Georgia 8,480,480,481 Rhode Island 873 Georgia 8,480,481 Rhode Island 873 Georgia 661 South Carolina 1,447,399 Florida 661 South Carolina 1,447,992 Remsylvania 634 California 1,447,092 Remsylvania 634 California 1,447,092 Alabama 479 Vermont 1,470,992 Alabama 479 Vermont 1,470,992 Alabama 479 Vermont 1,470,992 Alabama 479 Vermont 1,470,993 Remsylvania 414 Rhode Island 1,470,992 Remsylvania 427 Idaho 1,470,993 Remsylvania 428,481 Remsylvania 428,481 Remsylvania 428,481 Remsylvania 428,481 Remsylvania 428,481 Remsylvania 444 Rhode Island Remsylvania 444 Rhode Island Remsylvania 444 Rhode Island Remsylvania 445 Remsylvania 446 Remsylvania 447 Remsylvania 448,495 Remsylvania 379 Virginia 419 Virginia 410 Virginia	400	Arizona	137,493
3	382	Delaware	87,143
4 Georgia 2,298,556 North Carolina 1,061 Maryland 5 Florida 2,166,133 California 995 Florida 6 Iowa 1,946,475 Rhode Island 905 Florida 7 Nebraska 1,610,282 Maryland 873 Georgia 8 Alabama 1,581,452 Massachusetts 790 Alabama 10 Arkansas 1,399,823 Pennsylvania 634 California 11 Kentucky 1,229,695 Georgia 565 Pennsylvania 12 South Dakota 1,217,697 New York 493 New York 13 Idaho 1,147,092 Alabama 479 Vermont 14 Mississippi 1,111,748 Vermont 455 Mississippi 14 Mississippi 1,111,748 Vermont 455 Mississippi 15 Ohio 1,049,230 Maine 427 Alabama 17 Colorado </td <td></td> <td>North Carolina</td> <td>57,163</td>		North Carolina	57,163
5 Florida 2,166,133 California 995 New Jersey 6 Iowa 1,946,475 Rhode Island 905 Florida 7 Nebraska 1,510,282 Maryland 873 Georgia 8 Alabama 1,581,452 Massachusetts 790 Alabama 10 Arkansas 1,399,823 Pennsylvania 634 California 11 Kentucky 1,229,695 Georgia 565 Pennsylvania 12 South Dakota 1,217,697 New York 493 New York 13 Idaho 1,147,092 Alabama 479 Vermont 14 Mississippi 1,111,748 Vermont 455 Mississisppi 15 Ohio 1,049,230 Maine 427 Idaho 16 Arizona 1,003,699 New Hampshire 422 Arkansas 17 Colorado 989,681 Wisconsin 414 Rhodel Blaha Renucky 19	249	New Mexico	54,643
6 Iowa 1,946,475 Rhode Island 905 Florida 7 Nebraska 1,610,282 Maryland 873 Georgia 8 Alabama 1,581,452 Massachusetts 790 Alabama 9 Illinois 1,418,739 Florida 661 South Carolin 10 Arkansas 1,399,823 Pennsylvania 634 California 11 Kentucky 1,229,695 Georgia 565 Pennsylvania 12 South Dakota 1,217,697 New York 493 New York 13 Idaho 1,147,092 Alabama 479 Vermont 14 Mississispip 1,111,1748 Vermont 455 Mississispip 15 Ohio 1,049,230 Maine 427 Idaho 16 Arizona 1,003,699 New Hampshire 422 Arkansas 17 Colorado 989,681 Wisconsin 414 Rhode Island 18 Pennsylva	228	Florida	49,230
7 Nebraska 1,610,282 Maryland 873 Georgia 8 Alabama 1,581,452 Massachusetts 790 Alabama 10 Arkansas 1,399,823 Pennsylvania 634 California 11 Kentucky 1,229,695 Georgia 565 Pennsylvania 12 South Dakota 1,217,697 New York 493 New York 13 Idaho 1,147,092 Alabama 479 Vermont 14 Mississippi 1,111,748 Vermont 455 Mississippi 15 Ohio 1,049,230 Maine 427 Idaho 16 Arizona 1,003,699 New Hampshire 422 Arkansas 17 Colorado 989,681 Wisconsin 414 Rhode Island 18 Pennsylvania 968,555 South Carolina 412 Kentucky 19 Indiana 964,199 Arkansas 380 Ohio 377 Maine	212	Idaho	47,795
8 Alabama 1,581,452 Massachusetts 790 Alabama 9 Illinois 1,418,739 Florida 661 South Carolin 10 Arkansas 1,399,823 Pennsylvania 634 California 11 Kentucky 1,229,695 Georgia 565 Pennsylvania 12 South Dakota 1,217,697 New York 493 New York 13 Idaho 1,417,092 Alabama 479 Vermont 14 Mississippi 1,111,748 Vermont 455 Mississisppi 15 Ohio 1,049,230 Maine 427 Idaho 16 Arizona 1,003,699 New Hampshire 422 Arkansas 17 Colorado 989,681 Wisconsin 414 Rhode Island 18 Pennsylvania 968,555 South Carolina 412 Kentucky 20 Kansas 958,188 Hawaii 379 Virginia 21 Oklah	209	Georgia	45,971
9 Illinois 1,418,739 Florida 661 South Carolin 10 Arkansas 1,399,823 Pennsylvania 634 California 11 Kentucky 1,229,695 Georgia 565 Pennsylvania 12 South Dakota 1,217,697 New York 493 New York 13 Idaho 1,147,092 Alabama 479 Vermont 14 Mississippi 1,111,748 Vermont 455 Mississisppi 15 Ohio 1,049,230 Maine 427 Idaho 16 Arizona 1,003,699 New Hampshire 422 Arkansas 17 Colorado 989,681 Wisconsin 414 Rhode Island 18 Pennsylvania 968,555 South Carolina 412 Kentucky 19 Indiana 964,199 Arkansas 380 Ohio 20 Kansas 958,188 Hawaii 379 Virginia 21 Oklahoma	178	California	42,827
10		Maryland	42,089
11 Kentucky 1,229,695 Georgia 565 Pennsylvania 12 South Dakota 1,217,697 New York 493 New York 13 Idaho 1,147,092 Alabama 479 Vermont 14 Mississippi 1,111,748 Vermont 455 Mississippi 15 Ohio 1,003,699 New Hampshire 427 Idaho 16 Arizona 1,003,699 New Hampshire 422 Arkansas 17 Colorado 989,681 Wisconsin 414 Rhode Island 18 Pennsylvania 968,555 South Carolina 412 Kentucky 19 Indiana 964,199 Arkansas 380 Ohio 20 Kansas 958,188 Hawaii 379 Virginia 21 Oklahoma 922,482 Michigan 371 Hawaii 21 Oklahoma 922,482 Michigan 371 Hawaii 23 Wisconsin <	136	Nevada	39,744
12 South Dakota 1,217,697 New York 493 New York 13 Idaho 1,147,092 Alabama 479 Vermont 14 Mississippi 1,111,748 Vermont 455 Mississippi 15 Ohio 1,049,230 Maine 427 Idaho 16 Arizona 1,003,699 New Hampshire 422 Arkansas 17 Colorado 989,681 Wisconsin 414 Rhode Island 18 Pennsylvania 968,555 South Carolina 412 Kentucky 19 Indiana 964,199 Arkansas 380 Ohio 20 Kansas 958,188 Hawaii 379 Virginia 21 Oklahoma 922,482 Michigan 377 Maine 21 Oklahoma 922,482 Michigan 371 Hawaii 23 Wisconsin 888,360 Ohio 370 Indiana 24 New Mexico 819,647	126	South Dakota	37,468
13 Idaho 1,147,092 Alabama 479 Vermont 14 Mississippi 1,111,748 Vermont 455 Mississippi 15 Ohio 1,049,230 Maine 427 Idaho 16 Arizona 1,003,699 New Hampshire 422 Arkansas 17 Colorado 989,681 Wisconsin 414 Rhode Island 18 Pennsylvania 968,555 South Carolina 412 Kentucky 19 Indiana 964,199 Arkansas 380 Ohio 20 Kansas 958,188 Hawaii 379 Virginia 21 Oklahoma 922,482 Michigan 377 Maine 21 Oklahoma 922,482 Michigan 371 Hawaii 22 Missouri 909,969 Indiana 371 Hawaii 23 Wisconsin 888,360 Ohio 370 Indiana 24 New Mexico 819,647 <t< td=""><td>106</td><td>Connecticut</td><td>36,928</td></t<>	106	Connecticut	36,928
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16 Arizona 1,003,699 New Hampshire 422 Arkansas 17 Colorado 989,681 Wisconsin 414 Rhode Island 18 Pennsylvania 968,555 South Carolina 412 Kentucky 19 Indiana 964,199 Arkansas 380 Ohio 20 Kansas 958,188 Hawaii 379 Virginia 21 Oklahoma 922,482 Michigan 377 Maine 22 Missouri 909,969 Indiana 371 Hawaii 23 Wisconsin 888,360 Ohio 370 Indiana 24 New Mexico 819,647 Washington 369 Iowa 25 New York 802,820 Iowa 364 Wisconsin 26 Minnesota 695,508 Mississippi 354 Louisiana 27 South Carolina 684,031 Idaho 346 Illinois 28 Washington 620,758	96	Nebraska	30,383
17 Colorado 988,681 Wisconsin 414 Rhode Island 18 Pennsylvania 968,555 South Carolina 412 Kentucky 19 Indiana 964,199 Arkansas 380 Ohio 20 Kansas 958,188 Hawaii 379 Virginia 21 Oklahoma 922,482 Michigan 377 Maine 22 Missouri 909,969 Indiana 371 Hawaii 23 Wisconsin 888,360 Ohio 370 Indiana 24 New Mexico 819,647 Washington 369 Iowa 25 New York 802,820 Iowa 364 Wisconsin 26 Minnesota 695,508 Mississippi 354 Louisiana 27 South Carolina 684,031 Idaho 346 Illinois 28 Washington 620,758 Virginia 322 Massachusetts 29 Virginia 600,139	96	Arkansas	29,163
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19	90	Mississippi	26,470
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35 Montana 303,919 Oregon 218 Colorado 36 Oregon 265,856 Kansas 192 Missouri 37 Delaware 217,857 Missouri 187 New Hampshi 38 Wyoming 199,756 Colorado 167 South Dakota 39 Michigan 190,607 West Virginia 144 Oklahoma 40 New Jersey 188,837 Oklahoma 136 Minnesota 41 Connecticut 144,018 Texas 121 Kansas 42 Vermont 136,045 Utah 114 New Mexico 43 Nevada 119,231 Arizona 106 Michigan 44 Hawaii 93,897 South Dakota 98 Nevada 45 Maine 82,397 North Dakota 84 Oregon 46 West Virginia 47,703 Nevada 68 North Dakota 47 Massachusetts 27,327	34	Kansas	15,209
36 Oregon 265,856 Kansas 192 Missouri 37 Delaware 217,857 Missouri 187 New Hampshi 38 Wyoming 199,756 Colorado 167 South Dakota 39 Michigan 190,607 West Virginia 144 Oklahoma 40 New Jersey 188,837 Oklahoma 136 Minnesota 41 Connecticut 144,018 Texas 121 Kansas 42 Vermont 136,045 Utah 114 New Mexico 43 Nevada 119,231 Arizona 106 Michigan 44 Hawaii 93,897 South Dakota 98 Nevada 45 Maine 82,397 North Dakota 84 Oregon 46 West Virginia 47,703 Nevada 68 North Dakota 47 Massachusetts 27,327 Alaska 62 West Virginia 48 New Hampshire 12,594 </td <td>33</td> <td>Louisiana</td> <td>14,417</td>	33	Louisiana	14,417
37 Delaware 217,857 Missouri 187 New Hampshi 38 Wyoming 199,756 Colorado 167 South Dakota 39 Michigan 190,607 West Virginia 144 Oklahoma 40 New Jersey 188,837 Oklahoma 136 Minnesota 41 Connecticut 144,018 Texas 121 Kansas 42 Vermont 136,045 Utah 114 New Mexico 43 Nevada 119,231 Arizona 106 Michigan 44 Hawaii 93,897 South Dakota 98 Nevada 45 Maine 82,397 North Dakota 84 Oregon 46 West Virginia 47,703 Nevada 68 North Dakota 47 Massachusetts 27,327 Alaska 62 West Virginia 48 New Hampshire 12,594 New Mexico 53 Alaska	32	Kentucky	13,974
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43 Nevada 119,231 Arizona 106 Michigan 44 Hawaii 93,897 South Dakota 98 Nevada 45 Maine 82,397 North Dakota 84 Oregon 46 West Virginia 47,703 Nevada 68 North Dakota 47 Massachusetts 27,327 Alaska 62 West Virginia 48 New Hampshire 12,594 New Mexico 53 Alaska	19	Minnesota	
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		Massachusetts New Hampshire	4,554
	11	1	4,062
50 Rhode Island 5,542 Wyoming 31 Montana	6 5	Michigan West Virginia	3,666 2,327
United States 45,740,874 United States 240 United States	49	United States	21,198

 $^{1/\} Value\ of\ agricultural\ sector\ production\ in\ the\ value-added\ accounting\ model\ (table).$

Economic Research Service/USDA Revised: July 31, 2002

Texas Gross and Net Farm Income 1968-2001

	Cash		
Date	Receipts	Gross ^{1/}	Net
		Billion \$	
1968	2.60	3.30	0.68
1969	3.00	3.80	0.70
1970	3.20	4.10	0.95
1971	3.50	4.30	0.81
1972	4.10	5.20	1.13
1973	6.50	7.50	2.28
1974	5.70	6.10	1.04
1975	5.90	6.40	1.21
1976	6.30	7.00	1.10
1977	6.70	7.30	1.09
1978	7.62	8.70	1.24
1979	10.08	11.10	2.01
1980	9.07	9.79	0.79
1981	9.61	11.55	1.90
1982	9.40	11.41	1.39
1983	9.18	11.32	1.52
1984	9.65	11.69	1.41
1985	9.26	11.38	1.49
1986	8.59	10.45	1.11
1987	9.13	12.30	2.11
1988	10.34	12.84	2.03
1989	10.92	12.84	2.14
1990	11.79	14.46	3.04
1991	12.11	14.39	3.01
1992	11.47	14.46	3.57
1993	12.75	15.76	4.19
1994	12.89	15.45	3.79
1995	13.07	15.71	2.71
1996	12.73	15.06	2.48
1997	13.21	16.52	3.28
1998	13.15	15.55	3.00
1999	13.03	17.52	5.03
2000	13.37	16.68	4.02
2001 2/	13.80	17.49	4.29

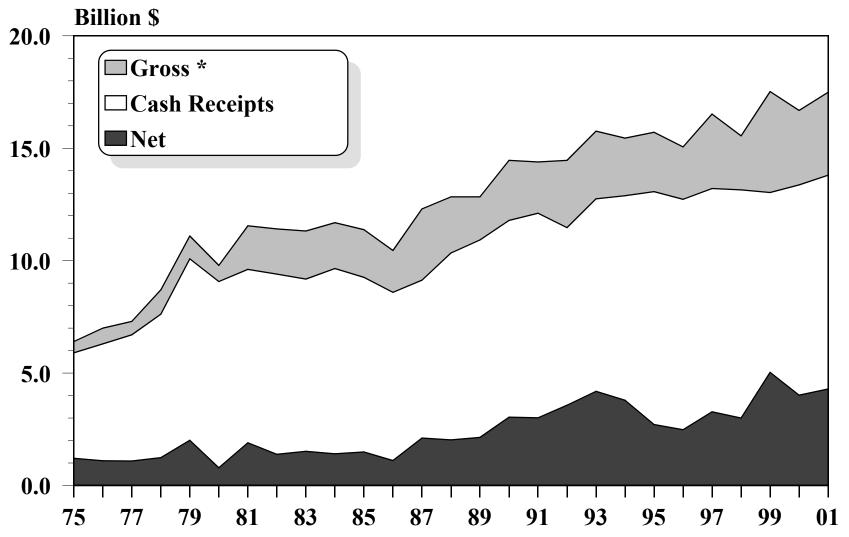
^{1/}Gross includes government payments and non-farm income; does not include agriculturally-related income.

NOTE: Net income represents returns to owned equity and land, family labor, management and risk.

SOURCES: U.S. Department of Agriculture, "Economic Indicators", monthly issues. "Farm Business Economics Report, 2001"; Texas Agricultural Statistics, 2001; and "Ag Income and Finance", ERS/USDA, 9/2002.

²/Estimated

Texas Gross and Net Farm Income, 1975-2001



^{*}Gross includes government payments and non-farm income, does not include ag-related income. Note: Net income represents returns to owned equity and land, family labor, management and risk. Source: USDA and TAEX. 2001 estimated.

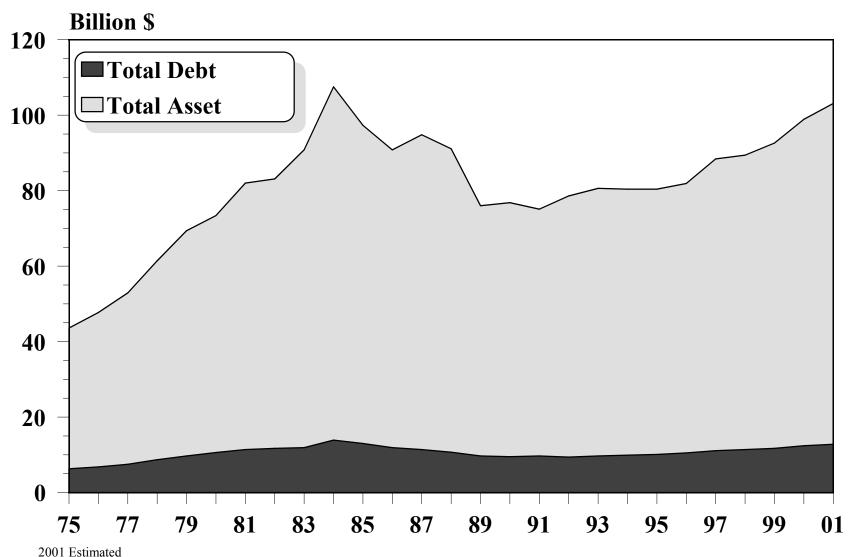
Texas Farm Asset and Debt 1970-2001

Year	Total Debt	Total Assets		
	Billion \$			
1970	3.8	26.4		
1971	4.2	29.1		
1972	4.7	33.4		
1973	5.3	40.5		
1974	5.8	39.1		
1975	6.3	43.6		
1976	6.8	47.7		
1977	7.5	52.9		
1978	8.7	61.4		
1979	9.7	69.4		
1980	10.6	73.4		
1981	11.4	82.0		
1982	11.7	83.1		
1983	11.9	90.8		
1984	13.9	107.5		
1985	13.0	97.3		
1986	11.9	90.8		
1987	11.4	94.8		
1988	10.7	91.1		
1989	9.7	76.0		
1990	9.5	76.8		
1991	9.7	75.1		
1992	9.4	78.6		
1993	9.7	80.6		
1994	9.9	80.4		
1995	10.1	80.4		
1996	10.5	81.9		
1997	11.1	88.4		
1998	11.4	89.4		
1999	11.7	92.6		
2000	12.4	98.9		
2001 1/	12.8	103.1		

^{1/}Estimated.

Source: U.S. Department of Agriculture, Texas Farm Business Balance Sheet, "Farm Business Economics Report, 2002."

Texas Farm Asset and Debt, 1975-2001



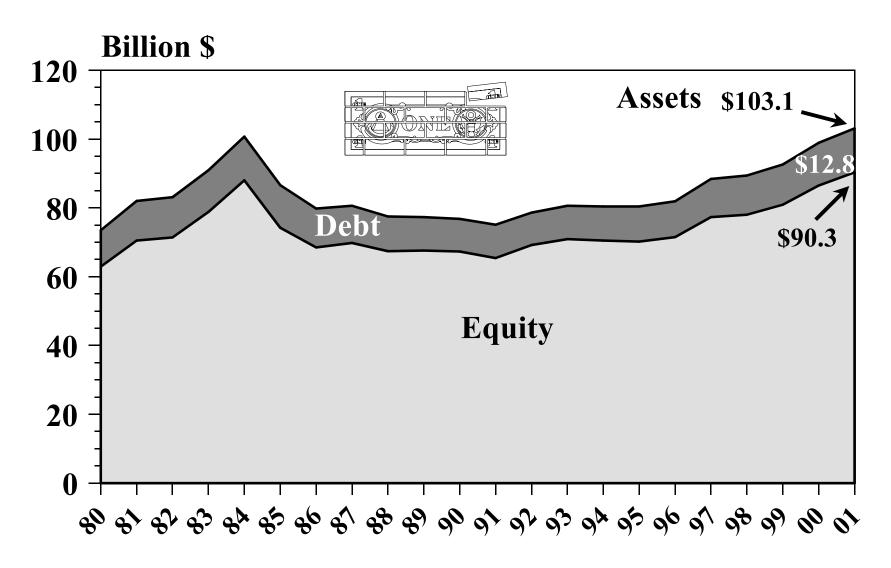
Source: U.S. Department of Agriculture and Texas Agricultural Extension Service

Balance Sheet of the Texas Farming Sector

Calendar Year	Debt	Equity	Assets
		Billion \$ -	
1980	10.6	62.9	73.5
1981	11.4	70.5	82.0
1982	11.7	71.4	83.1
1983	12.0	78.8	90.9
1984	12.8	88.0	100.7
1985	12.5	74.2	86.6
1986	11.3	68.5	79.8
1987	10.8	69.8	80.6
1988	10.1	67.4	77.5
1989	9.7	67.6	77.3
1990	9.5	67.3	76.8
1991	9.7	65.4	75.1
1992	9.4	69.2	78.6
1993	9.7	70.9	80.6
1994	9.9	70.5	80.4
1995	10.1	70.2	80.4
1996	10.5	71.5	81.9
1997	11.1	77.3	88.4
1998	11.4	78.0	89.4
1999	11.7	80.9	92.6
2000	12.4	86.5	98.9
2001	12.8	90.3	103.1

Source: ERS/USDA, Farm Business Economics Business Room., November 7, 2002

Balance Sheet of the Texas Farming Sector



Prices Received and Paid by Texas Farmers Index (1990-92=100, not seasonally adjusted)

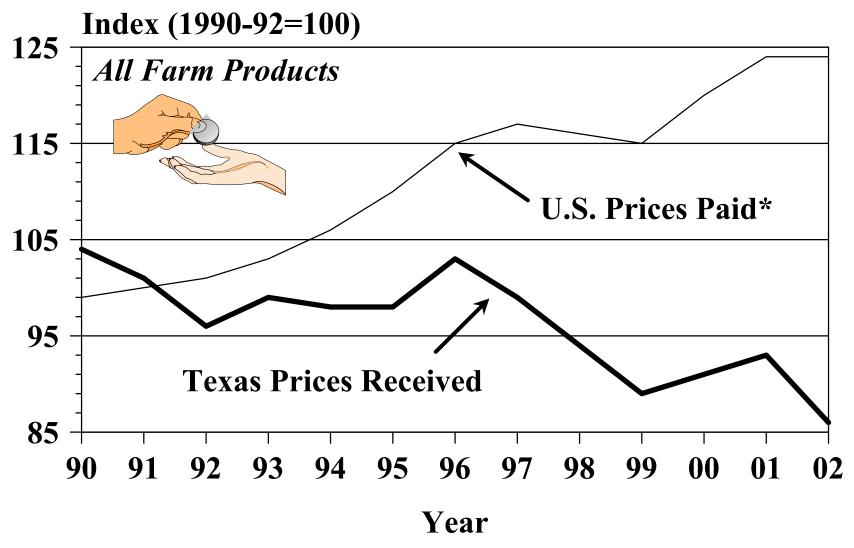
Year	Texas Prices Received All Farm Products	U.S. Prices Paid ^{1/}	U.S. Prices Received
1990	104	99	104
1991	101	100	100
1992	96	101	98
1993	99	103	101
1994	98	106	100
1995	98	110	102
1996	103	115	112
1997	99	117	107
1998	94	116	101
1999	89	115	95
2000	91	120	96
2001	93	124	102
$2002^{\ 2/}$	86	124	98

^{1/} Prices paid by farmers is nationwide as no separate series exists for prices paid in Texas.

Source: "Texas Agricultural Facts", Texas Agricultural Statistics Service, USDA. USDA/ERS Monthly "Economic Indicators."

 $^{^{2/}}$ 2002 Texas prices received and 2002 U.S. prices paid and received for entire year, but number is preliminary.

Prices Received and Paid by Texas and U.S. Farmers



^{*}Prices paid by farmers in the U.S. as no separate series exists for prices paid in Texas. Source: "Texas Agricultural Facts", Texas Agricultural Statistics Service, USDA.

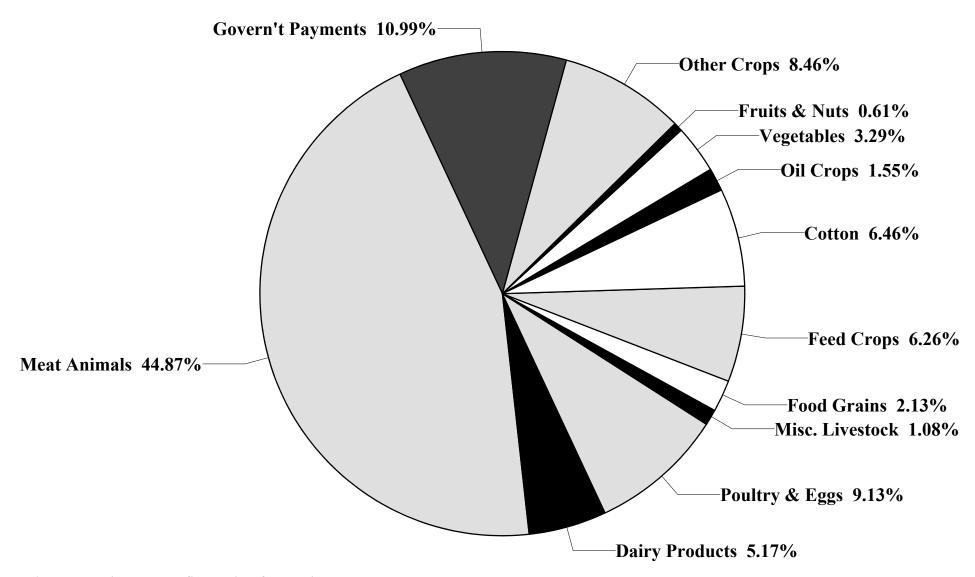
Texas Agricultural Cash Receipts by Commodity Groups and Government Payments, 1997-2001

Commodity Groups	1997	1998	1999	2000	2001	2001 as Percentage of Total
		T	nousand dolla	rs		Percent
Total all commodities plus government payments	13,858,664	14,156,228	14,994,295	15,017,174	15,498,738	100.0%
Government payments	648,444	1,001,887	1,961,835	1,647,066	1,703,168	10.99%
All commodities	13,210,220	13,154,341	13,032,460			89.01%
Livestock and products Meat animals	8,147,414 6,047,192	5,922,022	6,251,234		9,339,465 6,954,858	44.87%
Dairy products	787,339 1,144,503	876,531 1,195,127	839,400 1,234,959	*	802,008 1,415,736	
Miscellaneous livestock ¹	168,380	157,052			166,863	
Crops	5,062,806	5,003,609	4,548,709	4,210,776	4,456,105	28.75%
Food grains	527,483	493,246	357,840	267,790	329,530	2.13%
Feed crops	1,254,010	805,520	848,394	1,037,562	970,649	6.26%
Cotton	1,449,967	1,649,636	1,355,274	865,539	1,000,501	6.46%
Oil crops	266,082	282,679	227,716	216,992	240,552	1.55%
Vegetables	337,693	442,774	431,904	432,551	509,564	3.29%
Fruits and nuts	96,291	85,710	124,847	93,575	94,086	0.61%
All other crops	1,131,280	1,244,044	1,202,734	1,296,767	1,311,223	8.46%

^{1/} Includes wool, mohair, honey, catfish, equine and other livestock.

Source: "Texas Agricultural Statistics 2001", Texas Agricultural Statistics Service, September 2002.

Percentage of Total Cash Receipts for Texas Commodity Groups and Government Payments, 2001



^{*}Wool, mohair, honey, catfish, equine, & other livestock income included in misc. livestock. Source: TASS, USDA

Texas Agricultural Cash Receipts, by Commodities and Commodity Groups, 1997 - 2001

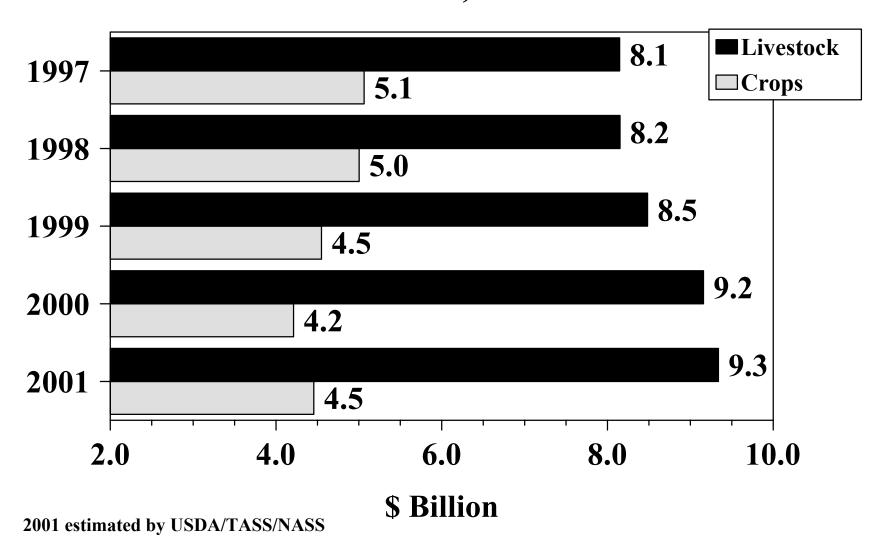
Commodity	1997	1998	1999	2000	2001	Percentage of all Commodities 2001
						Percent
ALL COMMODITIES	\$13,210,220	\$13,154,341	\$13,032,460	\$13,370,108	\$13,795,570	100.00%
Livestock and products	8,147,414	8,150,732	8,483,751	9,159,332	9,339,465	67.70%
Crops, fruits and others	5,062,806	5,003,609	4,548,709	4,210,776	4,456,105	32.30%
LIVESTOCK AND PRODUCTS:						
Cattle and calves	5,885,151	5,775,190	6,124,290	6,815,081	6,812,228	49.38%
Broilers	774,595	842,400	883,227	880,498	1,058,616	7.67%
Milk, wholesale and retail	787,339	876,531	839,400	766,078	802,008	5.81%
Eggs Hogs	267,904	253,646 85,073	240,509 70,456	256,903	267,077 102,455	1.94% 0.74%
Sheep and lambs	101,139 60,902	61,759	56,488	113,497 38,274	40,175	0.74%
Mohair	14,556	12,044	9,384	10,088	3,775	0.03%
Wool	11,607	5,815	3,898	3,678	3,122	0.02%
Horses and mules	86,000	90,000	n/a	n/a	n/a	0.00%
Other livestock 2/	158,221	148,274	256,099	275,235	250,009	1.81%
CROPS:						
Cotton lint	1,252,357	1,469,246	1,205,274	720,002	859,954	6.23%
Corn	577,034	436,281	414,197	460,349	376,653	2.73%
Hay	201,719	152,656	178,364	280,671	318,248	2.31%
Wheat	357,582	343,328	241,528	185,775	276,012	2.00%
Sorghum grain Peanuts	472,950	214,263	254,206	295,151	271,290	1.97%
Cottonseed	199,782 197,609	225,803 180,390	190,921 149,999	171,831 145,536	202,473 140,547	1.47% 1.02%
Onions	50,168	90,226	93,788	96,342	106,386	0.77%
Cantaloupes	27,160	66,990	56,743	42,412	69,720	0.51%
Cabbage	33,813	69,360	41,290	52,480	66,011	0.48%
Rice	168,967	148,783	115,404	81,397	51,733	0.37%
Potatoes	46,344	44,103	44,423	50,985	45,410	0.33%
Sugarcane for sugar	23,091	26,494	26,962	53,312	44,908	0.33%
Carrots Soybeans	11,687 58,323	21,994 49,864	32,259 31,058	15,684 39,253	34,704 30,212	0.25% 0.22%
Watermelons	58,434	35,643	29,611	21,840	28,800	0.21%
Cucumbers	15,952	22,350	22,396	19,688	21,258	0.15%
Peppers, chili	n/a	n/a	n/a	11,963	16,965	0.12%
Honeydew melons	9,492	16,650	17,111	14,131	13,608	0.10%
Peppers, green	9,688	5,308	6,224	9,048	11,083	0.08%
Spinach Sunflowers	9,697	12,903	11,344	12,239	10,493	0.08%
Corn, sweet	7,848 3,700	6,922 8,424	5,670 7,785	5,866 8,011	7,849 7,020	0.06% 0.05%
Tomatoes, fresh	8,840	5,292	6,086	5,879	6,480	0.05%
Dry Beans	1,958	2,145	6,812	5,473	5,127	0.04%
Greens	n/a	n/a	n/a	8,983	4,955	0.04%
Oats	2,023	2,099	1,305	1,375	4,458	0.03%
Celery	4,496	4,170	3,757	3,120	3,900	0.03%
Sweetpotatoes	14,015	5,614	5,512	4,680	3,650	0.03%
Okra Broccoli	n/a 1,758	n/a 2,238	n/a 1,940	2,222 n/a	959 n/a	0.01% 0.00%
Rye	933	1,135	908	n/a	n/a	0.00%
Barley	284	222	322	15	n/a	0.00%
Sugarbeets	9,523	n/a	n/a	n/a	n/a	0.00%
Cauliflower	1,429	n/a	n/a	n/a	n/a	0.00%
Other crop 3/	75,633	80,820	98,574	101,156	95,909	0.70%
FRUITS AND NUTS:						
Pecans	58,370	34,500	68,000	34,600	50,000	0.36%
Peaches	5,600	9,880	6,820	10,034	14,820	0.11%
Grapefruit	20,909	29,631	39,472	29,636	10,564	0.08%
Grapes Oranges	n/a 5.484	n/a 7 106	n/a 2 625	n/a 6,090	8,370 6.154	0.06%
Oranges Other fruits and nuts 4/	5,484 5,928	7,106 4,593	2,625 7,930	13,215	6,154 4,178	0.04% 0.03%
	-,, -0	-,	.,	-,	.,0	/
OTHER FARM INCOME: Greenhouse and nursery	1,052,226	1,166,183	1,122,089	1,190,332	1,225,244	8.88%
1/Commodition are listed in order of in				1,170,332	1,443,444	0.00/0

^{1/} Commodities are listed in order of importance for 2001 by crop items and by livestock items.

^{2/} For 1999 - 2001, includes milkfat, turkey eggs, equine, goats, goat milk and other poultry and livestock. For 1998, includes milkfat, turkey eggs, goats, goat milk, catfish and other poultry and livestock. For 1997, includes milkfat, turkey eggs, goats, goat milk and other poultry and livestock. 3/ Miscellaneous vegetables, field crops. 4/ Miscellaneous fruits and nuts.

SOURCE: 2001 Texas Agricultural Statistics, USDA/Texas Agricultural Statistics Service, September 2002; various issues of Texas Agricultural Statistics and Texas Agricultural Cash Receipts and Price Statistics, USDA/TASS.

Texas Agricultural Cash Receipts, by Commodities, 1997 - 2001



Texas: Leading Commodities for Cash Receipts, 2001

		Percent		Percent	Value
	Value of	of total	Cumulative	of U.S.	of U.S.
Rank Items	receipts	receipts	percent 1/	value 2/	receipts
	1,000 dollars		Percent		1,000 dollars
All commodities	13,795,618	100.0		6.8	202,849,408
Livestock and products	9,339,465	67.7		8.8	106,431,172
Crops	4,456,153	32.3		4.6	96,418,236
1 Cattle and calves	6,812,228	49.4	49.4	16.8	40,439,877
2 Greenhouse/nursery	1,225,244	8.9	58.3	8.9	13,794,634
3 Broilers	1,058,616	7.7	65.9	6.3	16,688,339
4 Cotton	1,000,501	7.3	73.2	20.2	4,954,043
5 Dairy products	802,008	5.8	79.0	3.2	24,694,531
6 Corn	376,744	2.7	81.7	2.2	17,108,878
7 Hay	318,248	2.3	84.0	7.0	4,556,955
8 Wheat	276,012	2.0	86.0	4.8	5,719,222
9 Sorghum grain	271,290	2.0	88.0	30.0	905,052
10 Chicken eggs	267,077	1.9	89.9	6.0	4,444,864
11 Peanuts	202,473	1.5	91.4	20.2	1,001,845
12 Onions	106,386	0.8	92.2	13.7	777,020
13 Hogs	102,455	0.7	92.9	0.8	12,455,792
14 Cantaloups	69,720	0.5	93.4	16.6	420,226
15 Cabbage	66,011	0.5	93.9	17.6	375,026
16 Rice	51,733	0.4	94.3	6.3	826,617
17 Pecans	50,000	0.4	94.6	24.9	201,101
18 Potatoes	45,410	0.3	95.0	1.8	2,464,275
19 Cane for sugar	44,908	0.3	95.3	4.9	917,991
20 Sheep and lambs	40,175	0.3	95.6	10.2	393,823
21 Carrots	34,704	0.3	95.8	6.0	577,136
22 Soybeans	30,212	0.2	96.1	0.2	12,777,099
23 Watermelons	28,800	0.2	96.3	10.4	276,871
Turkeys	3/				-
Mushrooms	3/				
Government payments 4/	1,703,168			8.2	20,727,496
Net farm income 5/	4,288,138			9.4	45,740,874

⁻⁻ = Not applicable

^{1/} The cumulative percentage is the sum of the percent of total receipts for each commodity and all preceding commodities.

^{2/} Percent State receipts are of U.S. receipts for same line item.

^{3/} Commodities at the bottom of the above ranked list of commodities and having no accompanying data would have appeared within the ranked list of leading commodities, but were excluded to avoid disclosure of confidential information about individual producers.

^{4/} Government payments made directly to farmers in cash or Payment-in-Kind.

^{5/} Net farm income, a value of production measure, is the farm operator's share of the sector's net value added to the National economy from production activities within a calendar year.

U.S. Farm Sector Cash Receipts from Sales of Agricultural Commodities, 1999-2003F

	1999-2003F						
	1999	2000	2001F	2002F	2003F		
Crop receipts:							
Food grains	7.0	6.8	6.6	6.7	7.7		
Wheat	5.4	5.7	5.7	5.9	6.7		
Rice	1.5	1.0	0.8	0.8	0.7		
Rice	1.5	1.0	0.0	0.0	0.7		
Feed crops	19.6	20.8	23.2	23.9	23.8		
Corn	14.7	15.4	17.1	17.8	17.4		
Barley, oats, and sorghum	1.5	1.5	1.5	1.6	1.6		
Hay	3.4	3.8	4.6	4.4	4.7		
Oil crops	13.4	13.8	14.3	14.8	16.0		
Soybeans	11.8	12.4	12.8	13.4	14.4		
Peanuts	1.0	0.9	1.0	0.9	1.0		
Cotton (lint and seed)	4.6	3.8	5.0	4.0	4.2		
Tobacco	2.3	2.3	1.9	1.8	1.7		
Fruits and nuts	12.0	12.6	11.7	12.2	12.5		
Vegetables	15.1	15.6	15.5	15.8	16.8		
All other crops	18.0	18.4	18.2	18.5	19.0		
Greenhouse and nursery	13.0	13.7	13.8	13.8	14.4		
2							
TOTAL CROPS	91.9	94.1	96.4	97.6	101.6		
Livestock receipts:							
Red meats	45.6	53.0	53.3	49.3	51.5		
Cattle and calves	36.5	40.7	40.4	39.1	40.8		
Hogs	8.6	11.8	12.5	9.8	10.3		
Sheep and lambs	0.5	0.5	0.4	0.4	0.4		
Decelors and access	22.0	21.0	24.6	21.7	22.0		
Poultry and eggs	22.9	21.8	24.6	21.7	22.8		
Broilers	15.1	14.0	16.7	13.8	14.8		
Turkeys	2.8	2.8	2.7	2.6	2.6		
Eggs	4.3	4.3	4.4	4.6	4.6		
All dairy	23.2	20.6	24.7	21.0	20.8		
Miscellaneous livestock	3.9	4.2	3.9	3.9	3.9		
TOTAL LIVESTOCK	95.6	99.6	106.4	95.9	98.9		
TOTAL RECEIPTS	187.5	193.7	202.8	193.5	200.5		

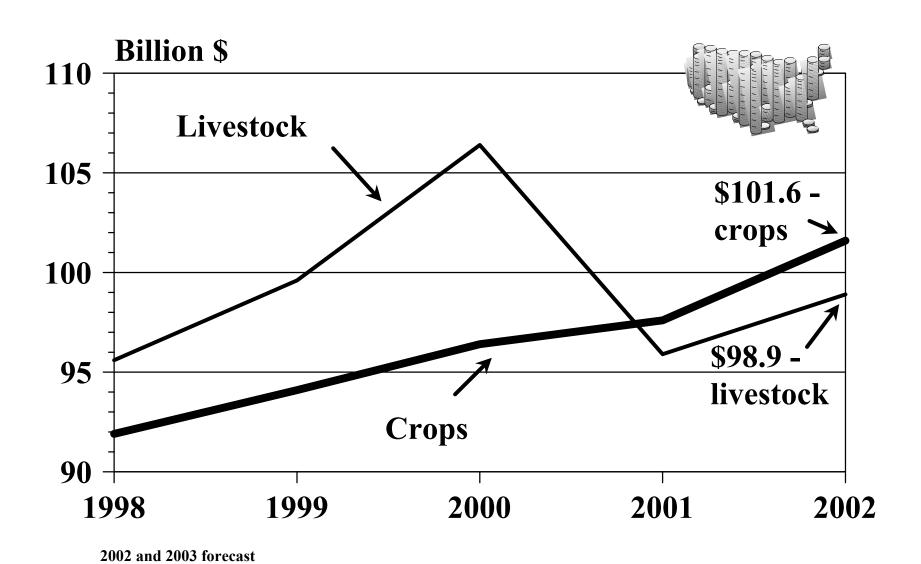
F =forecast. P =preliminary. na =not applicable.

Numbers may not add due to rounding.

Source: USDA/ERS/Farm Income and Costs

Jan-03

U.S. Farm Sector Cash Receipts from Sales of Agricultural Commodities, 1999-2003

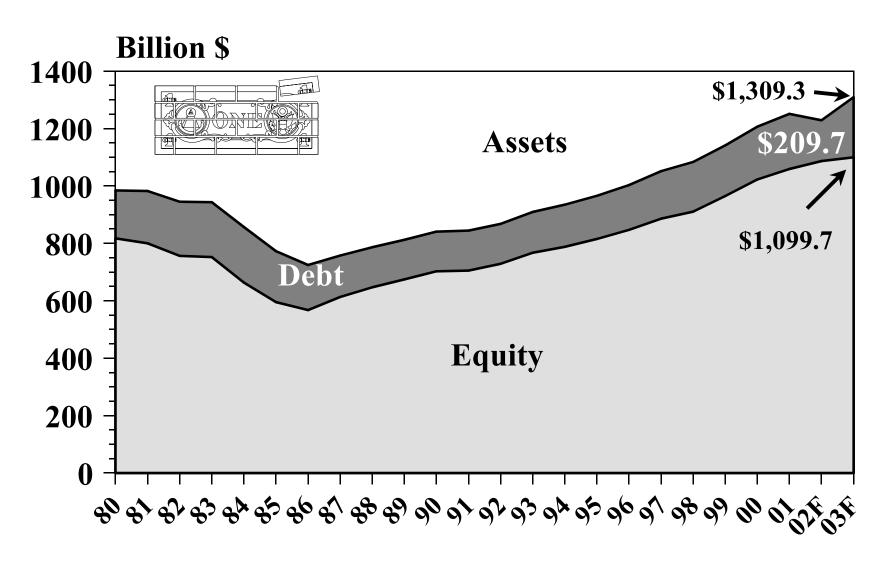


Balance Sheet of the U.S. Farming Sector

Calendar Year	Debt	Equity	Assets		
	Billion \$				
1980	166.8	817.4	984.2		
1981	182.3	800.1	982.4		
1982	188.8	756.3	945.1		
1983	191.0	752.2	943.2		
1984	193.7	663.3	857.0		
1985	177.6	595.1	772.7		
1986	157.0	567.5	724.5		
1987	144.4	613.1	757.5		
1988	139.4	646.9	786.3		
1989	137.9	674.5	812.4		
1990	138.0	702.6	840.6		
1991	139.2	705.0	844.2		
1992	139.1	728.7	867.8		
1993	142.0	767.2	909.2		
1994	146.8	787.9	934.7		
1995	150.8	815.0	965.7		
1996	156.1	846.9	1,003.0		
1997	165.4	885.9	1,051.3		
1998	172.9	910.5	1,083.4		
1999	176.4	964.7	1,141.1		
2000	184.2	1,022.3	1,206.5		
2001	192.0	1,059.0	1,251.0		
2002F	201.9	1,086.6	1,228.5		
2003F	209.7	1,099.7	1,309.3		

Source: 2002 and 2003 forecast, ERS/USDA, Farm Business Economics Business Room., January 2003; "Agricultural Outlook", USDA.

Balance Sheet of the U.S. Farming Sector



Texas Livestock Numbers and Values

		NI 1 CI	т 1			Farm Value						
		Number of Head			Value Per Head				Total Value			
Class of Livestock	2001	2002	2003 Preliminary	2003 as % of 2002	2001	2002	2003	2001	2002	2003		
	Thousands Thousands		%	Dollars			1,000 Dollars					
All Cattle†	13,700	13,600	14,000	103	\$610	\$610	\$600	\$8,357,000	\$8,296,000	\$8,400,000		
Beef Cows*†	5,465	5,440	5,489	101	NA	NA	NA	NA	NA	NA		
Milk Cows*†	345	310	311	100	NA	NA	NA	NA	NA	NA		
Hogs**	900	930	NA		71.00	62.00	NA	63,900	57,660	NA		
All Sheep†	1,150	1,130	1,050	93	80.00	78.00	79.00	92,000	88,140	82,950		
All Goats†	1,400	1,250	1,200	96	75.00	85.00	91.00	105,000	106,250	109,200		
Chickens**	26,101				2.50	2.20	NA	65,253	56,113	NA		
Total Value								\$8,683,153	\$8,604,163	\$8,592,150		

^{*}Included in "All Cattle."

NA = Not Available.

Source: "Texas Agricultural Facts", Texas Agricultural Statistical Service/USDA, January, February, & March 2003; "Texas Agricultural Statistics", September 2001, Texas Agricultural Statistical Service/USDA; "Agricultural Prices", February 2003; "Meat Animals Production, Disposition, and Income, 2002 Summary", April 2003, NASS/USDA publications.

^{**}Figures as of December 1.

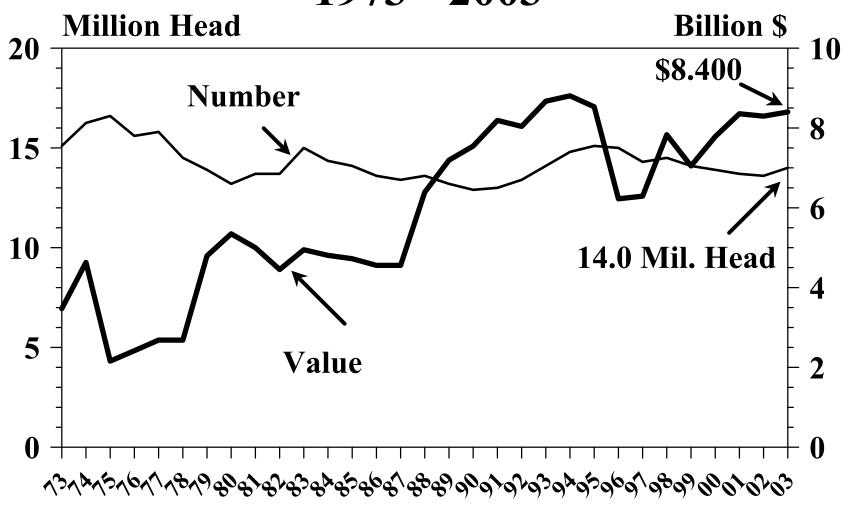
[†]Figures are as of January 1. Turkey figures not released to avoid disclosing individual operations.

Texas All Cattle Inventory and Value

	i chus i iii cuttic ii	iiventory and value	T		
Year	January 1, Inventory	Average Price Per Head	Value		
	1,000 Head	Dollars	\$1,000		
1973	15,100	230.00	3,473,000		
1974	16,250	285.00	4,631,250		
1975	16,600	130.00	2,158,000		
1976	15,600	155.00	2,418,000		
1977	15,800	170.00	2,686,000		
1978	14,500	185.00	2,682,500		
1979	13,900	345.00	4,795,500		
1980	13,200	405.00	5,346,000		
1981	13,700	365.00	5,000,500		
1982	13,700	325.00	4,452,500		
1983	15,000	330.00	4,950,000		
1984	14,350	335.00	4,807,250		
1985	14,100	335.00	4,723,500		
1986	13,600	335.00	4,556,000		
1987	13,400	340.00	4,556,000		
1988	13,600	470.00	6,392,000		
1989	13,200	545.00	7,194,000		
1990	12,900	585.00	7,546,500		
1991	13,000	630.00	8,190,000		
1992	13,400	600.00	8,040,000		
1993	14,100	615.00	8,671,500		
1994	14,800	595.00	8,806,000		
1995	15,100	565.00	8,531,500		
1996	15,000	415.00	6,225,000		
1997	14,300	440.00	6,292,000		
1998	14,500	540.00	7,830,000		
1999	14,100	500.00	7,050,000		
2000	13,900	560.00	7,784,000		
2001	13,700	610.00	8,357,000		
2002	13,600	610.00	8,296,000		
2003	14,000	600.00	8,400,000		

Source: "Texas Livestock Statistics", USDA/TASS, various years; Texas Agricultural Statistics Service, USDA/TASS, various years; updated with "Texas Agricultural Statistics Service", September 2001.

Texas All Cattle Number and Value 1973 - 2003



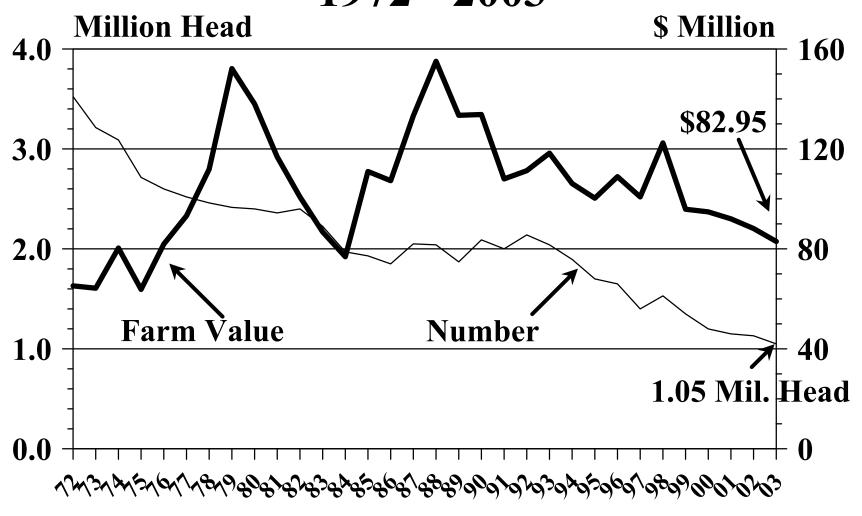
^{*}January 1 Inventory

Texas Sheep and Wool Production

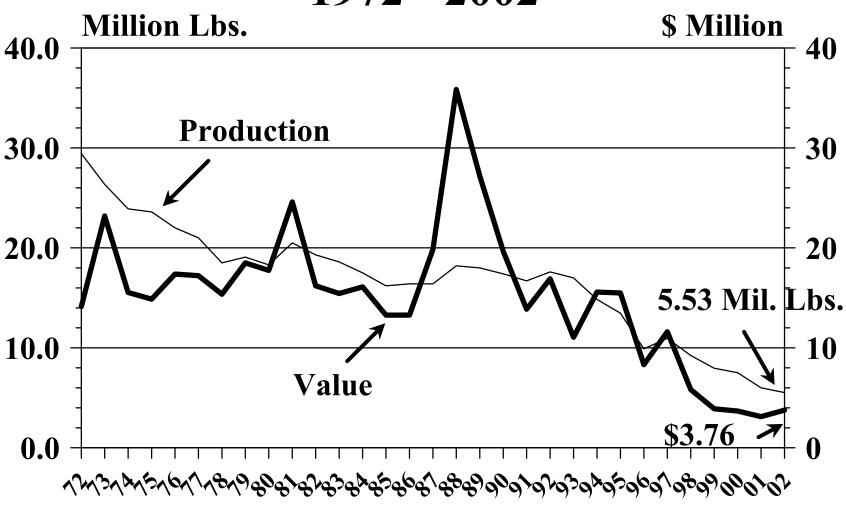
	She	ep		ool	
Year	Number	Farm Value	Production	Value	
		\$	(lbs.)	\$	
1972	3,524,000	65,194,000	29,430,000	14,126,000	
1973	3,214,000	64,280,000	26,352,000	23,190,000	
1974	3,090,000	80,340,000	23,900,000	15,535,000	
1975	2,715,000	63,803,000	23,600,000	14,868,000	
1976	2,600,000	81,900,000	22,000,000	17,380,000	
1977	2,520,000	93,240,000	21,000,000	17,220,000	
1978	2,460,000	111,930,000	18,500,000	15,355,000	
1979	2,415,000	152,145,000	19,075,000	18,503,000	
1980	2,400,000	138,000,000	18,300,000	17,751,000	
1981	2,360,000	116,820,000	20,500,000	24,600,000	
1982	2,400,000	100,800,000	19,300,000	16,212,000	
1983	2,225,000	86,775,000	18,600,000	15,438,000	
1984	1,970,000	76,830,000	17,500,000	16,100,000	
1985	1,930,000	110,975,000	16,200,000	13,284,000	
1986	1,850,000	107,300,000	16,400,000	13,284,000	
1987	2,050,000	133,250,000	16,400,000	19,844,000	
1988	2,040,000	155,040,000	18,200,000	35,854,000	
1989	1,870,000	133,445,000	18,000,000	27,180,000	
1990	2,090,000	133,760,000	17,400,000	19,662,000	
1991	2,000,000	108,000,000	16,700,000	13,861,000	
1992	2,140,000	111,280,000	17,600,000	16,896,000	
1993	2,040,000	118,320,000	17,000,000	11,050,000	
1994	1,895,000	106,120,000	14,840,000	15,582,000	
1995	1,700,000	100,300,000	13,468,000	15,488,000	
1996	1,650,000	108,900,000	9,900,000	8,316,000	
1997	1,400,000	100,800,000	10,950,000	11,607,000	
1998	1,530,000	122,400,000	9,230,000	5,815,000	
1999	1,350,000	95,850,000	7,956,000	3,898,000	
2000	1,200,000	94,800,000	7,506,000	3,678,000	
2001	1,150,000	92,000,000	6,003,000	3,122,000	
2002	1,130,000	88,140,000	5,530,000	3,760,000	
2003	1,050,000	82,950,000	NA	NA	

Source: "1985 Texas Livestock, Dairy and Poultry Statistics", USDA Bulletin 235, June 1986. "Texas Agricultural Facts" Annual Summary, Crop and Livestock Reporting Service, various years, "1993 Texas Livestock Statistics", Texas Agricultural Statistics Service, Bulletin 252, August 1994; "Texas Agricultural Statistics, 2001", September 2002.

Texas Sheep Number and Farm Value 1972 - 2003



Texas Wool Production and Value 1972 - 2002

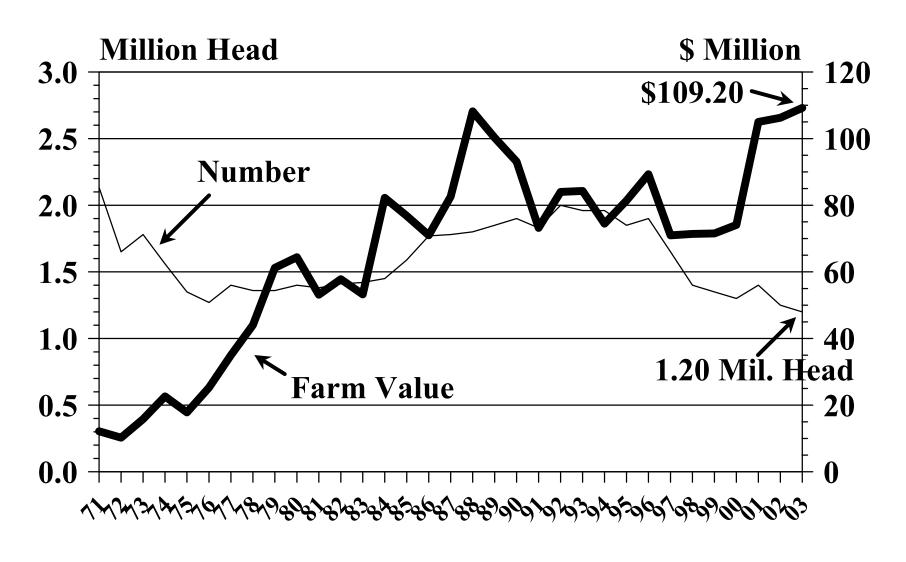


Texas Goats and Mohair

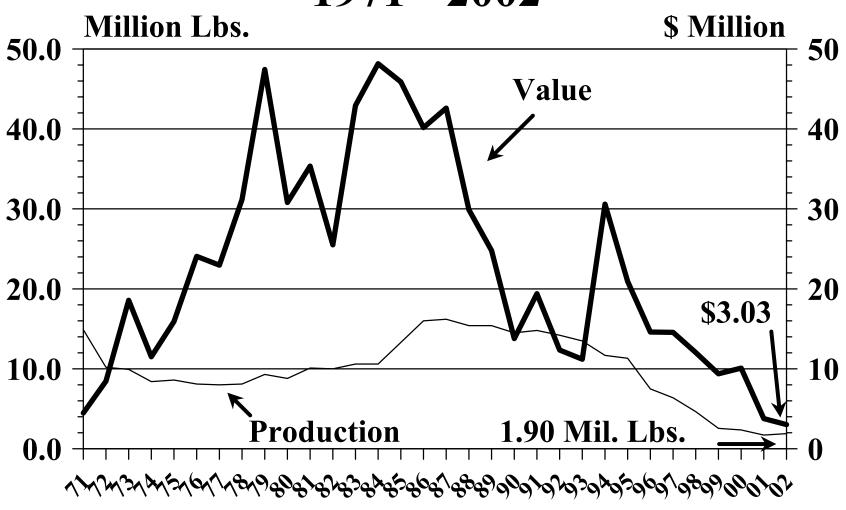
	G	oats	Мо	hair
Year	Number	Farm Value	Production	Value
		\$	(lbs.)	\$
1971	2,133,000	12,158,000	14,885,000	4,480,000
1972	1,650,000	10,230,000	10,190,000	8,458,000
1973	1,775,000	15,798,000	9,930,000	18,569,000
1974	1,560,000	22,620,000	8,400,000	11,508,000
1975	1,350,000	17,820,000	8,600,000	15,910,000
1976	1,270,000	25,273,000	8,100,000	24,057,000
1977	1,400,000	35,000,000	8,000,000	22,960,000
1978	1,355,000	44,038,000	8,100,000	31,179,000
1979	1,360,000	61,200,000	9,300,000	47,430,000
1980	1,400,000	64,400,000	8,800,000	30,800,000
1981	1,380,000	53,130,000	10,100,000	35,350,000
1982	1,410,000	57,810,000	10,000,000	25,500,000
1983	1,420,000	53,250,000	10,600,000	42,930,000
1984	1,450,000	82,215,000	10,600,000	48,160,000
1985	1,590,000	76,797,000	13,300,000	45,885,000
1986	1,770,000	70,977,000	16,000,000	40,160,000
1987	1,780,000	82,592,000	16,200,000	42,606,000
1988	1,800,000	108,180,000	15,400,000	29,876,000
1989	1,850,000	100,270,000	15,400,000	24,794,000
1990	1,900,000	93,100,000	14,500,000	13,775,000
1991	1,830,000	73,200,000	14,800,000	19,388,000
1992	2,000,000	84,000,000	14,200,000	12,354,000
1993	1,960,000	84,280,000	13,490,000	11,197,000
1994	1,960,000	74,480,000	11,680,000	30,602,000
1995	1,850,000	81,400,000	11,319,000	20,940,000
1996	1,900,000	89,300,000	7,490,000	14,606,000
1997	1,650,000	70,950,000	6,384,000	14,556,000
1998	1,400,000	71,400,000	4,650,000	12,044,000
1999	1,350,000	71,550,000	2,550,000	9,384,000
2000	1,300,000	74,100,000	2,346,000	10,088,000
2001	1,400,000	105,000,000	1,716,000	3,775,000
2002	1,250,000	106,250,000	1,896,000	3,034,000
2003	1,200,000	109,200,000	NA etin 235 June 1986 "Te	NA

Source: "1985 Texas Livestock, Dairy and Poultry Statistics", USDA Bulletin 235, June 1986. "Texas Agricultural Facts", Crop and Livestock Reporting Service, various years; "1993 Texas Livestock Statistics", Texas Agricultural Statistics Service, Bulletin 252, August 1994; "Texas Agricultural Statistics, 2001", September 2002.

Texas Goats Number and Farm Value 1971 - 2003



Texas Mohair Production and Value 1971 - 2002

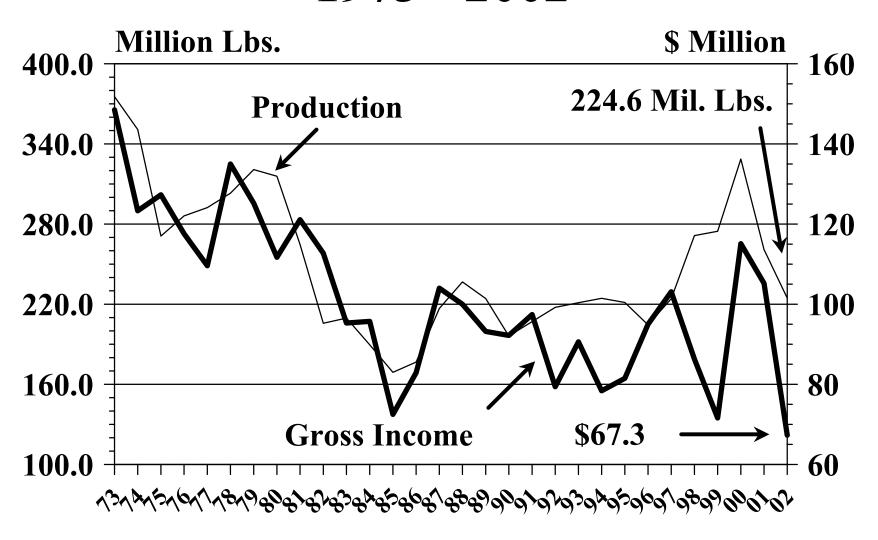


Hog Production in Texas

		Average	Average	Gross
Year	1,000 Pounds	Pounds	Dollars	\$1,000
1973	375,372	242	37.90	148,488
1974	350,811	253	33.30	123,277
1975	271,027	244	43.70	127,323
1976	286,053	247	41.50	117,587
1977	292,290	247	38.00	109,634
1978	303,135	258	43.80	135,006
1979	320,790	261	39.70	125,183
1980	315,827	259	35.90	111,700
1981	264,693	256	41.70	121,054
1982	205,656	256	49.60	112,726
1983	209,621	256	45.20	95,343
1984	189,620	262	45.50	95,657
1985	168,950	266	43.40	72,512
1986	176,660	269	47.30	82,885
1987	216,834	NA	50.60	103,983
1988	236,658	NA	41.30	100,029
1989	224,229	NA	39.90	93,178
1990	196,225	NA	48.20	92,222
1991	207,023	NA	45.10	97,398
1992	217,554	NA	36.40	79,436
1993	221,130	NA	39.90	90,561
1994	224,397	NA	35.10	78,394
1995	221,323	NA	35.50	81,509
1996	204,476	NA	45.90	94,962
1997	224,131	NA	47.40	103,050
1998	271,444	NA	30.70	86,349
1999	274,572	NA	27.50	71,604
2000	328,732	NA	36.60	115,105
2001	260,875	NA	38.98	105,217
2002 Source: "1085 Te	224,641	NA NA	29.42	67,255

Source: "1985 Texas Livestock, Dairy and Poultry Statistics", USDA, Bulletin 235, June 1986, pp. 32, 46; 1991 "Texas Livestock Statistics"; USDA, "Meat Animals - Prod., Dips., & Income", April 1996-2003; "1993 Texas Livestock Statistics", Bulletin 252, Texas Agricultural Statistics Service, August 1994; "Texas Agricultural Facts, 2001", September 2002, "Texas Ag Facts", various years.

Hog Production in Texas 1973 - 2002



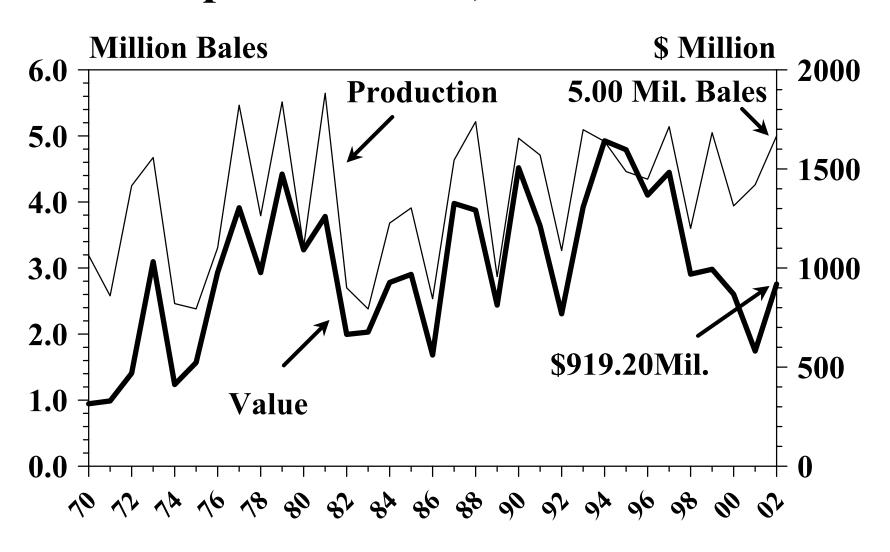
Value of Texas Upland Cotton and Cottonseed

The following table was compiled by Texas Cottonseed Crushers from their historical records and reports of the U.S. Department of Commerce and Department of Agriculture. (All Figures in Thousands)

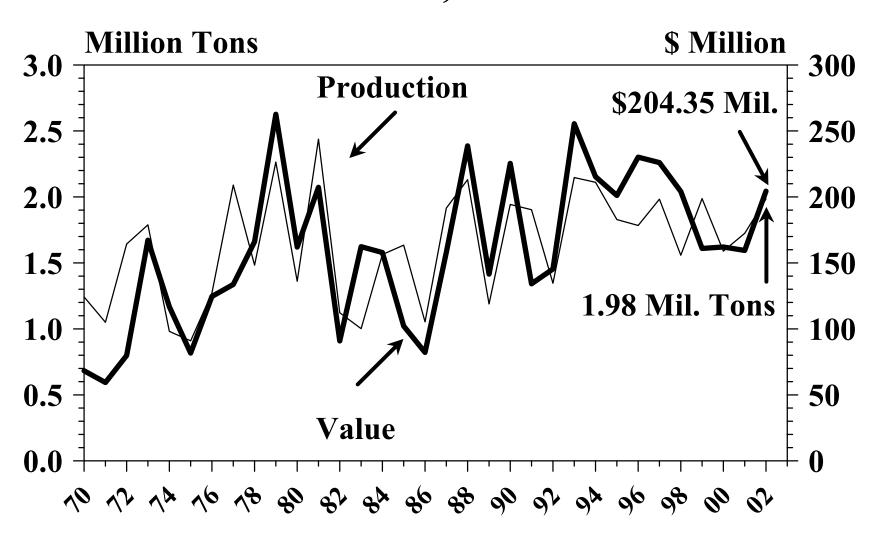
ditinent of Commerc	Upland		Cottor	
Crop Year	Production	Value	Production	Value
	Bales	\$	Tons	\$
1970	3,191	314,913	1,242	68,310
1971*	2,579	328,915	1,050	59,325
1972	4,246	468,758	1,643	79,850
1973	4,673	1,031,798	1,788	167,178
1974	2,462	412,434	981	116,739
1975	2,382	523,659	909	81,628
1976	3,307	977,814	1,271	124,558
1977	5,465	1,303,730	2,089	133,696
1978	3,792	977,426	1,483	166,069
1979	5,515	1,474,490	2,264	262,624
1980	3,320	1,091,616	1,361	161,959
1981	5,645	1,259,964	2,438	207,230
1982	2,700	664,848	1,122	90,882
1983	2,380	677,443	1,002	162,324
1984	3,680	927,360	1,563	157,863
1985	3,910	968,429	1,634	102,156
1986	2,535	560,945	1,053	82,118
1987	4,635	1,325,981	1,915	157,971
1988	5,215	1,291,651	2,131	238,672
1989	2,870	812,784	1,189	141,491
1990	4,965	1,506,182	1,943	225,388
1991	4,710	1,211,789	1,903	134,162
1992	3,265	769,495	1,346	145,368
1993	5,095	1,308,396	2,147	255,493
1994	4,915	1,642,003	2,111	215,322
1995	4,460	1,597,037	1,828	201,080
1996	4,345	1,368,154	1,784	230,136
1997	5,140	1,482,787	1,983	226,062
1998	3,600	969,408	1,558	204,098
1999	5,050	993,840	1,987	160,947
2000	3,940	868,061	1,589	162,078
2001	4,260	580,723	1,724	159,470
2002	5,000	919,200	1,984	204,352

^{*}Beginning in 1971, basis for cotton prices was changed from 500 pound gross weight to 480 pound net weight bale; to compute comparable prices for previous years multiply price times 1.04167. Source: "Texas Agricultural Facts", Annual Summary, February 2003 and "Texas Ag Statistics", Texas Agricultural Statistics Service, Austin, Texas, various years.

Production and Value of Texas Upland Cotton, 1970 - 2002



Production and Value of Texas Cottonseed, 1970-2002



Cotton: States' Ranking for Cash Receipts, 2001

			Percent		Percent of	State's Total
		Value of	of Total	Cumulative	State's Total for	for All
Rank	State	Receipts	Receipts	Percent 1/	All Commodities	Commodities
		\$1,000		Percent -		\$1,000
1	Texas	1,000,501	20.2	20.2	7.3	13,795,618
2	California	706,138	14.3	34.4	2.7	25,892,319
3	Georgia	570,335	11.5	46.0	10.3	5,514,952
4	Arkansas	502,635	10.1	56.1	9.8	5,131,964
5	North Carolina	412,251	8.3	64.4	5.3	7,730,633
6	Mississippi	369,600	7.5	71.9	11.7	3,146,582
7	Louisiana	270,611	5.5	77.4	14.9	1,817,088
8	Alabama	217,154	4.4	81.7	6.2	3,519,731
9	Missouri	214,754	4.3	86.1	4.5	4,824,141
10	Arizona	209,262	4.2	90.3	8.1	2,574,698
11	Tennessee	186,146	3.8	94.1	8.6	2,160,707
12	South Carolina	109,656	2.2	96.3	6.7	1,646,020
13	Oklahoma	51,552	1.0	97.3	1.3	4,026,680
14	Virginia	47,898	1.0	98.3	2.0	2,443,987
15	Florida	40,119	0.8	99.1	0.6	6,415,882
16	New Mexico	35,135	0.7	99.8	1.6	2,215,122
17	Kansas	10,296	0.2	100.0	0.1	8,121,044
	United States	4,954,043			2.4	202,849,408

^{-- =} Not applicable.

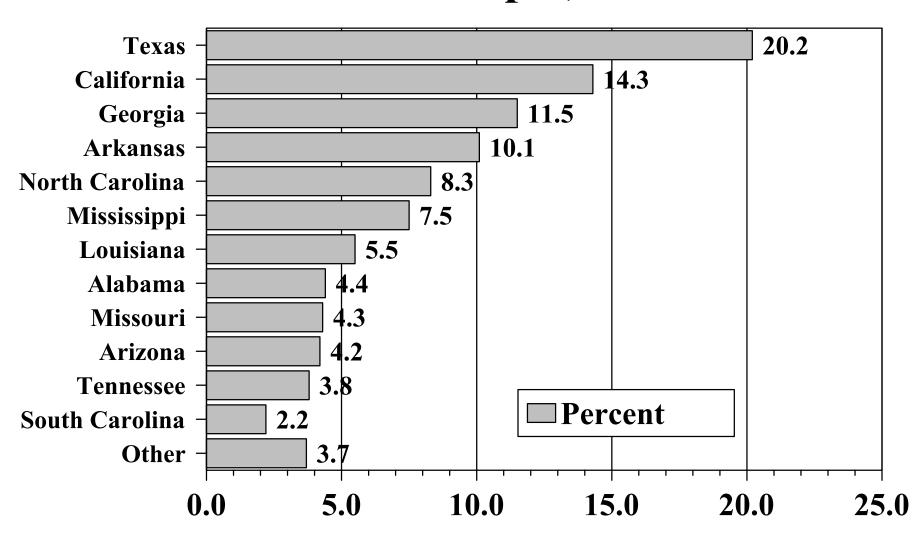
Numbers may not add due to rounding.

Economic Research Service/USDA

Revised: August 5, 2002

^{1/} The cumulative percentage is the sum of the percent of commodity total for each State and all preceding States.

States' Percentages of Total Cotton Receipts, 2001



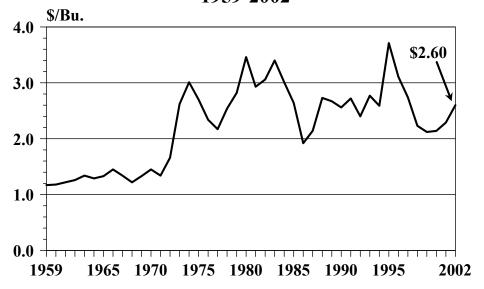
Texas Marketing Year Average Prices Received by Farmers, Crops, 1959 - 2002

Year	All Corn	Upland Cotton	All Hay	Oats	Peanuts	U.S. Rice *	Grain Sorghum	Wheat
	\$/bu.	¢/lb.	\$/ton	\$/bu.	¢/lb.	\$/cwt.	\$/cwt.	\$/bu.
1959	1.17	29.80	23.18	0.75	9.30	4.70	1.61	1.84
1960	1.18	28.30	23.25	0.73	9.90	4.76	1.56	1.80
1961	1.22	29.80	22.86	0.75	10.40	5.26	1.68	1.86
1962	1.26	30.50	23.98	0.81	10.60	5.07	1.72	2.05
1963	1.34	30.70	28.97	0.83	10.80	5.05	1.81	1.97
1964	1.29	28.70	24.72	0.76	10.90	4.97	1.92	1.50
1965	1.33	27.10	22.60	0.77	11.00	5.02	1.77	1.42
1966	1.45	17.60	23.34	0.81	11.00	5.07	1.84	1.65
1967	1.34	20.40	25.63	0.82	11.20	5.13	1.81	1.43
1968	1.22	20.20	24.19	0.75	11.70	4.90	1.73	1.27
1969	1.33	19.30	26.59	0.73	11.90	4.98	1.95	1.30
1970	1.45	20.60	27.56	0.79	12.20	5.25	2.14	1.38
1971	1.34	26.60	29.09	0.86	12.80	5.41	2.00	1.42
1972	1.66	23.00	32.53	0.97	13.60	7.73	2.55	1.95
1973	2.62	46.00	38.13	1.39	15.90	15.15	3.89	4.17
1974	3.01	34.90	47.91	1.70	17.20	10.95	4.78	3.93
1975	2.70	45.80	47.63	1.66	18.60	8.08	4.28	3.54
1976	2.34	61.60	50.03	1.56	18.90	6.76	3.68	2.67
1977	2.17	49.70	51.69	1.37	19.60	9.79	3.42	2.38
1978	2.54	53.70	57.28	1.50	20.20	8.17	3.86	3.02
1979	2.82	56.46	57.31	1.65	20.90	10.40	4.55	3.80
1980	3.46	68.40	72.25	2.14	35.10	12.17	5.61	3.94
1981	2.93	50.12	61.81	2.12	26.50	9.60	4.44	3.72
1982	3.06	52.27	72.56	2.14	25.60	7.91	4.42	3.48
1983	3.40	62.61	79.19	2.15	25.30	8.54	5.20	3.43
1984	3.01	54.24	95.81	2.09	25.90	8.03	4.64	3.31
1985	2.64	51.46	67.44	1.88	25.50	6.80	3.93	2.97
1986	1.92	47.56	60.19	1.81	29.60	3.75	2.86	2.30
1987	2.14	58.73	65.69	1.99	27.00	7.18	3.18	2.53
1988	2.73	51.39 59.19	75.88 ** 72.63	2.73	26.80	6.90	3.03	3.68
1989	2.67	63.65	67.00	1.87	28.20 41.90	7.33 6.68	3.93 4.15	2.50
1990	2.36	51.96	61.63	1.47	28.00	7.56	4.15	3.25
1991	2.40	49.12	63.56	1.68	26.90	5.98	3.62	3.23
1992	2.77	55.09	70.63	1.82	29.60	7.96	4.46	3.28
1994	2.59	70.10	66.63	1.71	28.50	6.78	4.05	3.48
1995	3.71	74.63	72.19	2.80	28.70	9.07	6.06	4.87
1996	3.11	66.35	92.75	3.43	24.80	9.95	4.83	4.39
1997	2.74	62.86	70.31	2.36	24.30	9.73	4.25	3.18
1998	2.23	57.05	86.00	1.44	24.60	8.89	3.56	2.58
1999	2.12	42.24	71.25	1.54	20.60	5.96	3.08	2.29
2000	2.14	44.58	73.56	1.60	24.60	5.59	3.46	2.62
2001	2.29	28.40	75.00	2.20	22.60	4.25	3.64	2.78
2002*	2.60	38.30	79.50	1.70	18.20	3.85	4.30	3.00

Source: Texas Ag Facts, Annual Summary, various issues in February; Texas Ag Statistics, 2002, USDA/TASS, Austin. Numbers revised from USDA/NASS/Quick Stats Program. * Data for rice prices are U.S due to unavailable historical data for Texas. **After 1988 all hay market year average price cannot be derived from value and production. *Preliminary

TEXAS ALL CORN PRICES

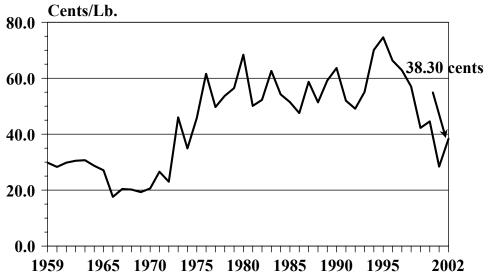
Prices Received 1959-2002



*2002 Preliminary. Note: Prices received by farmers.

TEXAS UPLAND COTTON PRICES Prices Received

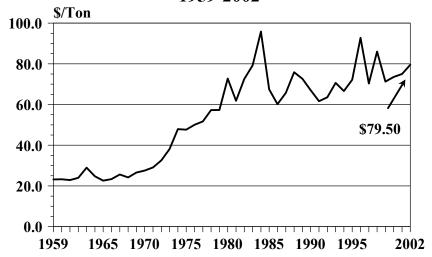
Prices Received 1959-2002



*2002 Preliminary. Note: Prices received by farmers.

TEXAS ALL HAY PRICES

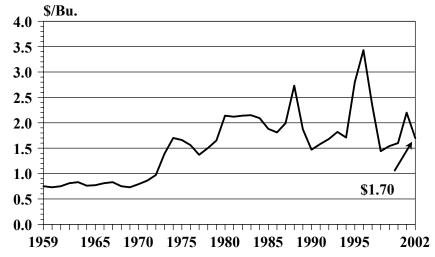
Prices Received 1959-2002



*2002 Preliminary. Note: Prices received by farmers.

TEXAS OATS PRICES

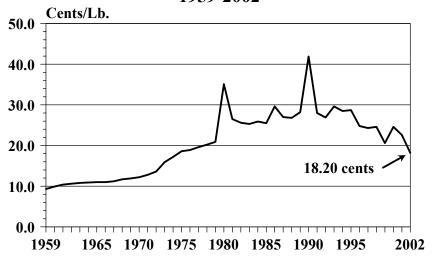
Prices Received 1959-2002



*2002 Preliminary. Note: Prices received by farmers.

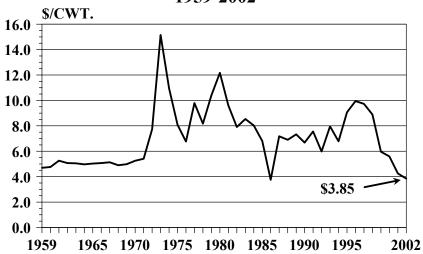
TEXAS PEANUTS PRICES

Prices Received 1959-2002



*2002 Preliminary. Note: Prices received by farmers.

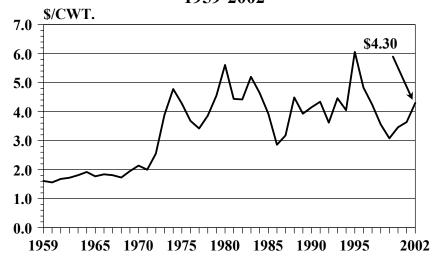
U.S. RICE PRICES* Prices Received 1959-2002



*2002 Preliminary. * Historical data for Texas price not available. Note: Prices received by farmers.

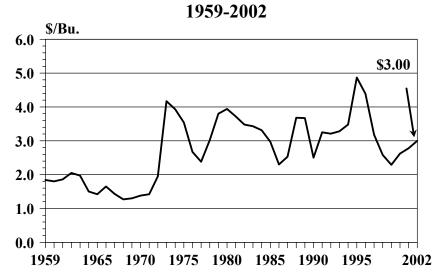
TEXAS GRAIN SORGHUM PRICES

Prices Received 1959-2002



*2002 Preliminary. Note: Prices received by farmers.

TEXAS WHEAT PRICES Prices Received



*2002 Preliminary. Note: Prices received by farmers.

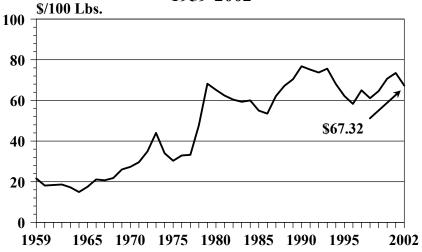
Texas Marketing Year Average Prices Received by Farmers, Livestock and Livestock Products, 1959-2002

Year	Beef Cattle	Calves	Hogs	Sheep	Lambs	Commercial Broilers	Market Eggs	Milk (Wholesale)
			\$/100 lbs			¢/lb	¢/doz.	\$/100 lbs.
1959	21.60	25.80	14.40	9.40	18.10	15.50	30.90	5.26
1960	18.10	21.50	14.70	7.70	15.80	16.70	34.00	5.27
1961	18.40	23.10	16.40	6.80	13.30	13.60	34.40	5.17
1962	18.60	24.30	16.30	7.40	14.30	15.10	35.00	4.91
1963	17.20	23.10	15.10	7.50	15.10	14.40	36.40	5.10
1964	14.90	18.60	14.80	7.70	16.80	14.00	35.90	5.10
1965	17.50	20.90	18.80	8.20	20.40	14.90	36.40	5.03
1966	21.10	24.60	23.30	9.50	20.80	15.20	40.70	5.91
1967	20.70	24.80	19.00	7.80	20.70	13.30	32.60	6.02
1968	21.80	26.20	18.10	9.00	22.50	14.40	36.90	6.35
1969	26.00	31.00	21.60	11.30	26.40	15.50	45.00	6.74
1970	27.30	33.20	22.50	11.20	24.80	13.70	42.10	6.86
1971	29.60	35.50	16.60	8.50	25.30	14.10	33.90	6.95
1972	34.90	44.50	24.00	19.60	29.40	14.20	33.70	7.17
1973	44.00	57.70	37.90	16.40	35.20	22.80	55.50	8.18
1974	34.00	33.70	33.30	14.20	35.70	21.30	56.20	9.22
1975	30.30	24.80	43.70	15.90	41.20	27.80	59.60	9.45
1976	32.90	33.10	41.50	16.70	50.30	25.00	66.60	10.60
1977	33.20	34.70	38.00	16.30	52.20	25.30	62.30	10.70
1978	47.70	60.10	43.80	27.20	67.60	28.00	60.80	11.60
1979	68.20	88.30	39.70	29.40	69.10	27.50	65.90	13.10
1980	65.20	73.60	35.90	22.70	66.70	29.50	64.90	13.90
1981	62.40	62.50	41.70	23.20	56.80	30.00	71.60	14.80
1982	60.40	59.40	49.60	22.40	53.60	29.00	69.00	14.60
1983	59.30	62.50	45.20	15.70	54.40	30.00	70.00	14.50
1984	60.00	60.70	45.50	18.30	59.70	35.00	82.00	14.30
1985	55.00	62.20	43.40	30.10	69.60	32.00	65.00	13.80
1986	53.50	60.60	47.30	27.30	71.60	36.00	70.20	13.60
1987	62.10	78.70	50.60	33.00	84.80	31.00	67.20	13.70
1988	67.20	86.90	41.30	28.80	75.10	35.00	56.90	13.20
1989	70.40	89.00	39.90	30.00	71.10	38.50	74.50	14.30
1990	76.80	94.30	48.20	29.80	58.90	35.00	66.80	14.70
1991	75.20	96.20	45.10	27.40	52.70	34.00	62.50	12.70
1992	73.70	85.80	36.40	29.30	62.00	35.00	51.10	13.70
1993	75.60	95.20	39.90	34.40	64.90	37.50	56.90	13.30
1994	68.10	87.40	35.10	35.70	64.80	39.50	49.60	13.40
1995	62.20	71.80	35.50	33.40	78.50	37.00	54.10	13.00
1996	58.30	54.70	45.90	34.20	87.80	38.50	72.20	15.10
1997	65.00	86.30	47.40	44.70	90.50	37.00	59.50	13.70
1998	61.10	84.00	30.70	37.10	73.30	39.00	53.10	15.70
1999	64.60	89.50	27.50	38.90	76.50	37.00	44.00	15.00
2000	70.70	107.00	36.60	41.10	81.20	34.00	43.10	13.40
2001	73.50	107.00	39.10	42.70	74.80	39.00	44.90	15.80
2002*	67.32	95.72	28.63	35.30	75.90	1/	44.25	12.93

 $Source: Texas\ Agricultural\ Statistics, 2001; Texas\ Ag\ Facts, bimonthly\ issues, TASS/Austin. \\ *Preliminary 1/Monthly\ prices\ discontinued$

TEXAS BEEF CATTLE PRICES

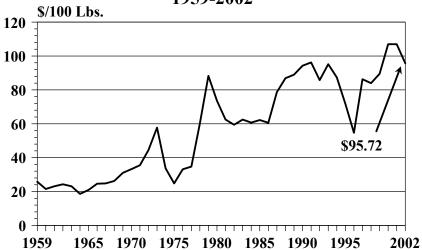
Prices Received 1959-2002



*2003 Preliminary. Note: Prices received by farmers.

TEXAS CALF PRICES

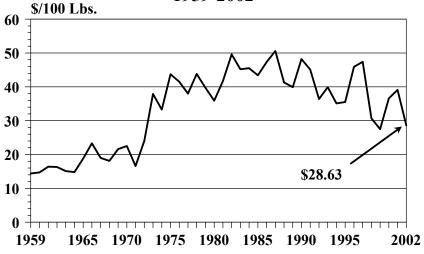
Prices Received 1959-2002



*2002 Preliminary. Note: Prices received by farmers.

TEXAS HOG PRICES

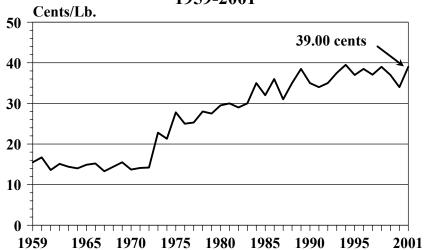
Prices Received 1959-2002



*2002 Preliminary. Note: Prices received by farmers.

TEXAS COMMERCIAL BROILER PRICES

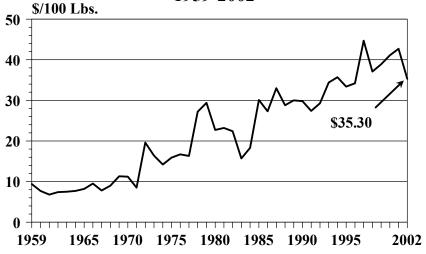
Prices Received 1959-2001



Monthly prices discontinued in 1999 Note: Prices received by farmers.

TEXAS SHEEP PRICES

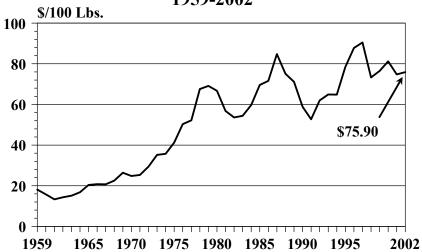
Prices Received 1959-2002



*2002 Preliminary. Note: Prices received by farmers.

TEXAS LAMB PRICES

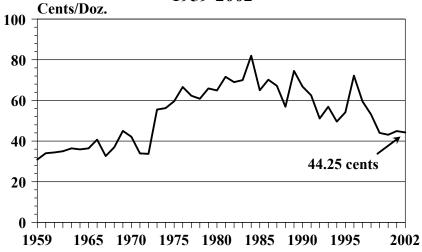
Prices Received 1959-2002



*2002 Preliminary. Note: Prices received by farmers.

TEXAS EGG PRICES

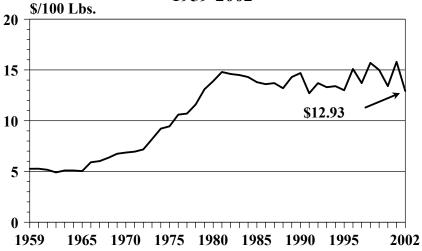
Prices Received 1959-2002



*2002 Preliminary. Note: Prices received by farmers.

TEXAS MILK (WHOLESALE) PRICES

Prices Received 1959-2002



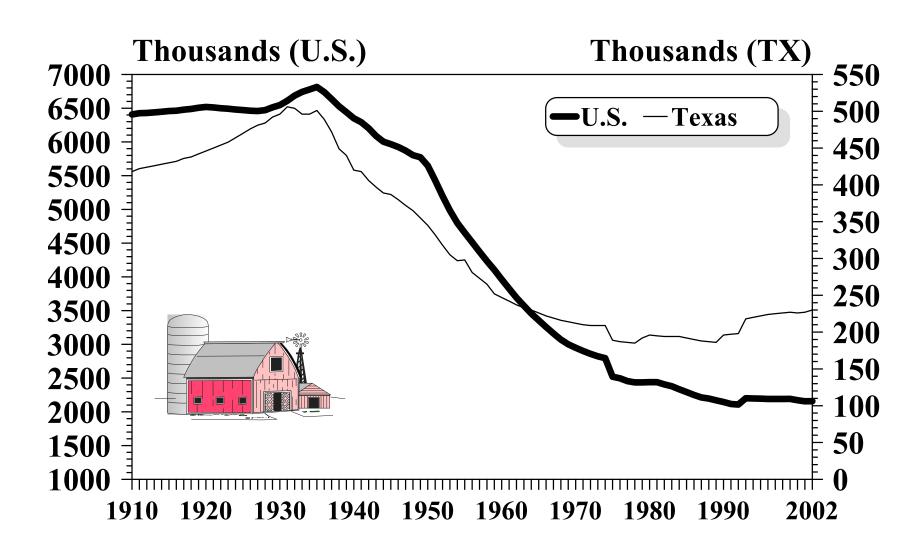
*2002 Preliminary. Note: Prices received by farmers.

Texas and United States Number of Farms, 1910 - 2002 (1,000)

	Te	xas	(1,0		U.	S	
Year	Farms	Year	Farms	Year	Farms	Year	Farms
1910	418	1960	247	1910	6,406	1960	3,963
1911	422	1961	242	1911	6,425	1961	3,825
1912	424	1962	237	1912	6,430	1962	3,692
1913	426	1963	233	1913	6,437	1963	3,572
1914	428	1964	230	1914	6,447	1964	3,457
1015	420	1065	226	1015	6.450	1065	2.256
1915	430	1965	226	1915	6,458	1965	3,356
1916 1917	432	1966 1967	222	1916 1917	6,463	1966	3,257
	436		219		6,478	1967 1968	3,162
1918 1919	438 442	1968 1969	216 214	1918 1919	6,488 6,506	1968	3,071 3,000
1919	442	1909	214	1919	0,500	1909	3,000
1920	446	1970	212	1920	6,518	1970	2,949
1921	450	1971	210	1921	6,511	1971	2,902
1922	454	1972	209	1922	6,500	1972	2,860
1923	458	1973	209	1923	6,492	1973	2,823
1924	464	1974	209	1924	6,480	1974	2,795
					,		,···
1925	470	1975	189	1925	6,471	1975	2,521
1926	476	1976	187	1926	6,462	1976	2,497
1927	481	1977	186	1927	6,458	1977	2,456
1928	484	1978	185	1928	6,470	1978	2,436
1929	492	1979	192	1929	6,512	1979	2,437
1930	496	1980	196	1930	6,546	1980	2,440
1931	506	1981	195	1931	6,609	1981	2,440
1932	504	1982	194	1932	6,687	1982	2,407
1933	496	1983	194	1933	6,741	1983	2,379
1934	496	1984	194	1934	6,776	1984	2,334
1935	501	1985	192	1935	6,814	1985	2,293
1936	489	1986	192	1936	6,739	1986	2,250
1937	472	1987	188	1937	6,636	1987	2,230
1938	449	1988	187	1938	6,527	1988	2,197
1939	440	1989	186	1939	6,441	1989	2,171
1737	110	1707	100	1737	0,111	1707	2,171
1940	420	1990	196	1940	6,350	1990	2,146
1941	418	1991	197	1941	6,293	1991	2,117
1942	406	1992	198	1942	6,202	1992	2,108
1943	397	1993	218	1943	6,089	1993	2,202
1944	389	1994	220	1944	6,003	1994	2,198
1945	387	1995	222	1945	5,967	1995	2,196
1946	380	1996	224	1946	5,926	1996	2,191
1947	372	1997	225	1947	5,871	1997	2,191
1948	365	1998	226	1948	5,803	1998	2,191
1949	355	1999	227	1949	5,772	1999	2,192
1950	345	2000	226	1950	5,648	2000	2,172
1950	332	2000	227	1950	5,648	2000	2,172 2,156
1951	318	2001	230	1951	5,198	2001	2,136
1953	305	2002	230	1952	4,984	2002	2,130
1954	297			1954	4,798		
				1,001	.,,,,,		
1955	298			1955	4,654		
1956	281			1956	4,514		
1957	273			1957	4,372		
1958	265			1958	4,233		
1959	252			1959	4,105		

Source: TDA/USDA, "1966-1989 Texas Historical Crops Statistics", compiled by Texas Agricultural Statistics Service, August 1991, USDA; "Texas Ag Facts", USDA/TASS; "Farm Numbers and Land in Farms", USDA/NASS, various years.

Texas and U.S. Number of Farms, 1910 - 2002



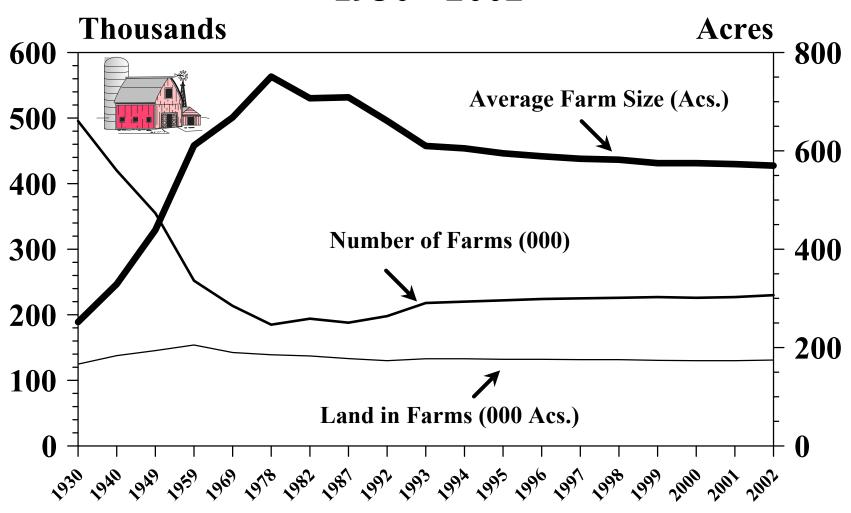
Historical Overview of the Number of Farms and Farm Size in Texas

Variable	2002	2001	2000	1999	1998	1997	1996	1995	1994	1993	1992
Number of farms	230,000	227,000	226,000	227,000	226,000	225,000	224,000	222,000	220,000	218,000	198,000
Land in farms (000 acres)	131,000	130,000	130,000	130,500	131,500	131,500	132,000	132,000	133,000	133,000	130,000
Average farm size (acs)	570	573	575	575	582	584	589	595	605	610	661
Number of Farms by Size in Acres:											
1-49						53,545					45,636
50-179						59,420					54,214
180-499						39,674					38,602
500-999						18,495					18,800
1,000 or more						23,167					23,392

Variable	1987	1982	1978	1969	1959	1949	1940	1930
Number of farms	188,000	194,000	185,000	213,550	252,000	355,000	420,000	496,000
Land in farms (000 acres)	133,200	137,200	139,000	142,567	154,000	145,389	137,683	124,707
Average farm size (acs)	709	707	751	668	611	439	329	252
Number of Farms by Size in Acres:								
1-49	49,833	44,572	30,478	38,105	45,392	91,444	126,566	166,768
50-179	57,666	58,198	56,742	69,574	76,185	126,583	183,716	232,413
180-499	39,143	40,246	43,356	56,667	61,720	73,815	74,336	70,096
500-999	19,327	19,962	21,760	26,199	23,668	21,399	18,283	14,331
1,000 or more	22,819	22,042	23,059	23,005	20,106	18,175	15,101	11,881

Source: Don E. Albrecht. "The Changing Texas Agriculture: An Overview of the 1987 Census of Agriculture", Departmental Technical Report No. 90-2, Department of Rural Sociology, TAES, The Texas A&M University System, College Station, Texas, 1990. Number of Farms and Land in Farms, USDA publication, February 2003. "1997 Census of Agriculture" Highlights of Agriculture, 1999. NOTE: Number of Farms by Size in Acres Data Not Available for 1993-1996, 1998-2002.

Historical Overview of the Number of Farms, Land in Farms, and Average Farm Size in Texas 1930 - 2002

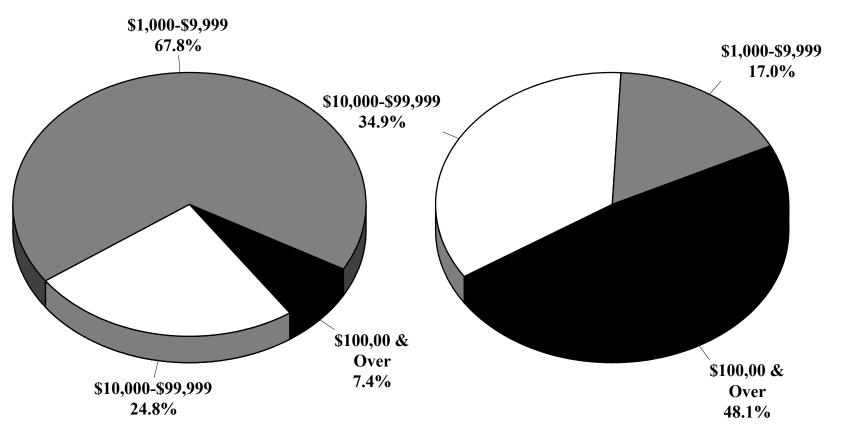


Texas: Number of Farms and Land in Farms by Economic Sales Class

Economic Sales Class	Number of Farms	Percent of Total Farms	Land in Farms	Percent of Total Land		
	Number	%	(000 acres)	%		
	2002					
\$1,000-\$9,999	156,000 57,000 10,000 4,000 3,000	67.82 24.78 4.34 1.73 1.30	22,300 45,700 24,000 16,000 23,000	17.02 34.88 18.32 12.21 17.55		
Total	230,000	100.00	131,000	100.00		
	2001					
\$1,000-\$9,999	154,000 56,000 17,000	67.84 24.67 7.49	22,000 45,000 63,000	16.92 34.62 48.46		
Total	227,000	100.00	130,000	100.00		
	2000					
\$1,000-\$9,999	153,000 56,000 17,000	67.70 24.78 7.52	21,000 48,000 61,000	16.15 36.92 46.92		
Total	226,000	100.00	130,000	100.00		

Source: USDA, "Farm Numbers and Land in Farms, February 2003.

Number of Farms and Land in Farms by Farm Sales Categories in Texas, 2002 (% Distribution)



Number of Farms (%)

Land in Farms (%)

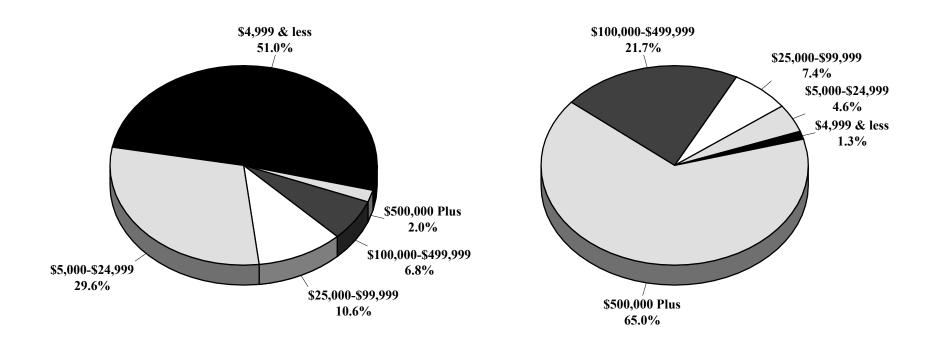
Number of Farms and Total Farm Sales by Farm Sales Categories in Texas, 1997

Total Farm Sales Categories	Number of Farms	Total Sales (\$1,000)	Percent of Farms	Percent of Total Sales
Less than \$2,499	67,440	63,368	34.7	0.5
\$2,500 to \$4,999	31,746	114,032	16.3	0.8
\$5,000 to \$9,999	30,136	213,181	15.5	1.5
\$10,000 to \$24,999	27,410	426,585	14.1	3.1
\$25,000 to \$49,999	12,317	431,992	6.3	3.1
\$50,000 to \$99,999	8,252	581,903	4.2	4.2
\$100,000 to \$249,999	8,564	1,370,740	4.4	10.0
\$250,000 to \$499,999	4,632	1,613,173	2.4	11.7
\$500,000 or more	3,804	8,951,552	2.0	65.0
TOTAL	194,301	13,766,527	100.0	100.0

SOURCE: 1997 Census of Agriculture, Vol. 1, Geographic Area Series, Part 43A - Texas State and County Data, USDA/ESA/Bureau of the Census - 1999.

Numbers may not add due to rounding. Total farms in Census less than reported by Texas Agricultural Statistical Service because of omissions in Census data.

Number of Farms and Total Farm Sales by Farm Sales Categories in Texas, 1997 (% Distribution)



Number of Farms (%) 194,301 Farms

Cash Receipts (%) \$13,766,527 Total Sales

Historical Overview of the Number of Farms and Farm Size in the United States

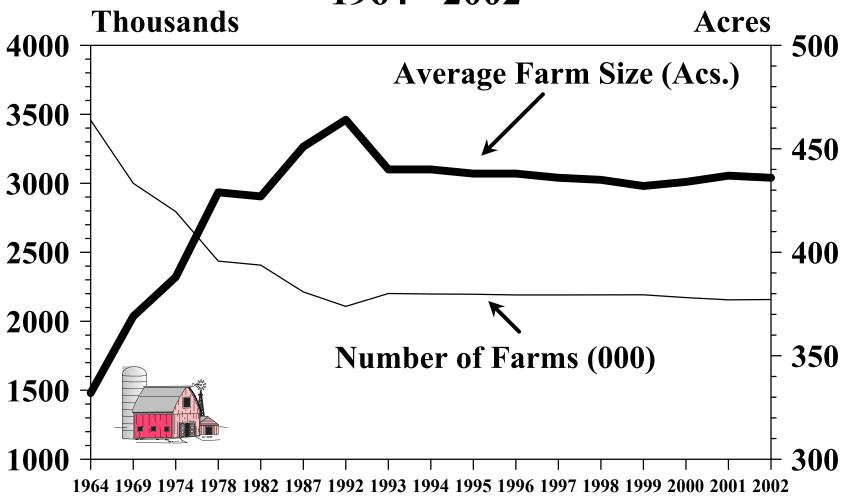
Variable	2002	2001	2000	1999	1998	1997	1996	1995	1994	1993
Number of farms	2,158,090	2,155,680	2,172,080	2,192,070	2,191,360	2,190,510	2,190,500	2,196,400	2,197,690	2,201,590
Land in farms (acres)	941,480,000	941,310,000	943,090,000	947,440,000	953,500,000	956,010,000	958,675,000	962,515,000	965,935,000	968,845,000
Average farm size (acs)	436	437	434	432	435	436	438	438	440	440
Number of Farms by Size in Acres:										
1-49						564,348				
50-179						592,972				
180-499						402,769				
500-999						175,690				
1,000 or more						176,080				

Variable	1992	1987	1982	1978	1974	1969	1964
Number of farms	2,107,840	2,213,000	2,407,000	2,436,000	2,795,000	3,000,000	3,457,000
Land in farms (acres)	978,503,000	998,923,000	1,027,795,000	1,044,790,000	1,084,433,000	1,107,811,000	1,146,106,000
Average farm size (acs)	464	451	427	429	388	369	332
Number of Farms by Size in Acres:							
1-49	554,207	595,694	636,917	542,787	507,797	635,576	820,015
50-179	584,146	644,849	711,652	759,047	827,884	1,001,706	1,175,370
180-499	427,648	478,294	526,510	581,631	616,098	726,363	806,743
500-999	186,387	200,058	203,925	213,209	207,297	215,659	210,437
1,000 or more	172,912	168,864	161,972	161,101	154,937	150,946	145,292

Source: Don E. Albrecht. "The Changing Texas Agriculture: An Overview of the 1987 Census of Agriculture", Departmental Technical Report No. 90-2, Department of Rural Sociology, TAES, The Texas A&M University System, College Station, Texas, 1990. Number of Farms and Land in Farms, USDA publication, February 2002.

[&]quot;1997 Census of Agriculture" Highlights of Agriculture for United States. NOTE: Number of Farms by Size in Acres Data Not Available for 1993-1996, 1998-2001.

Historical Overview of the Number of Farms, and Average Farm Size in the United States 1964 - 2002

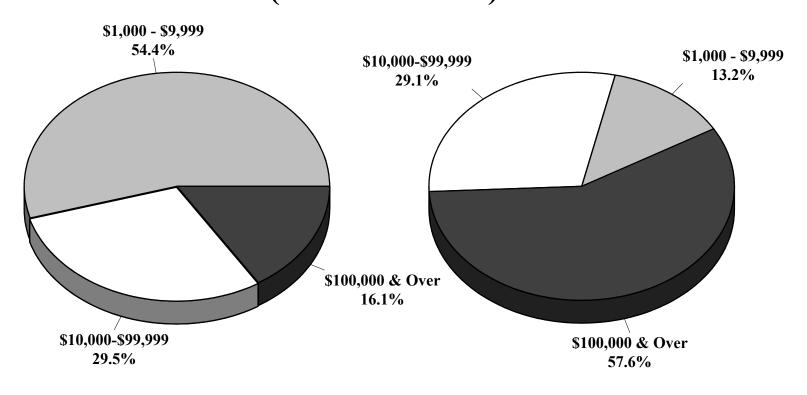


U.S.: Number of Farms and Land in Farms by Economic Sales Class

Economic Sales Class	Number of Farms	Percent of Total Farms	Land in Farms	Percent of Total Land
	Number	%	(000 acres)	%
		200	02	
\$1,000-\$9,999	1,172,770 637,160 189,870 89,244 69,046	54.34 29.52 8.79 4.13 3.19	124,735 274,100 220,885 151,495 170,265	13.24 29.11 23.46 16.09 18.08
Total	2,158,090	100.00	941,480	100.00
		200	01	
\$1,000-\$9,999	1,166,590 642,010 349,180	54.00 30.00 16.00	126,045 273,780 541,385	13.00 29.00 57.00
Total	2,157,780	100.00	941,210	100.00
		200	00	
\$1,000-\$9,999	1,173,550 649,550 349,180	54.00 30.00 16.00	127,683 286,192 529,215	14.00 30.00 56.00
Total	2,172,280	100.00	943,090	100.00

Source: USDA, "Farm Numbers and Land in Farms, February 2003. Numbers may not add due to rounding.

Number of Farms and Land in Farms by Farm Sales Categories in the U.S., 2002 (% Distribution)



Number of Farms (%)

Land in Farms (%)

Percent of Farms, Land in Farms, and Average Size Farm: By Economic Sales Class, United States. 2000 - 2002

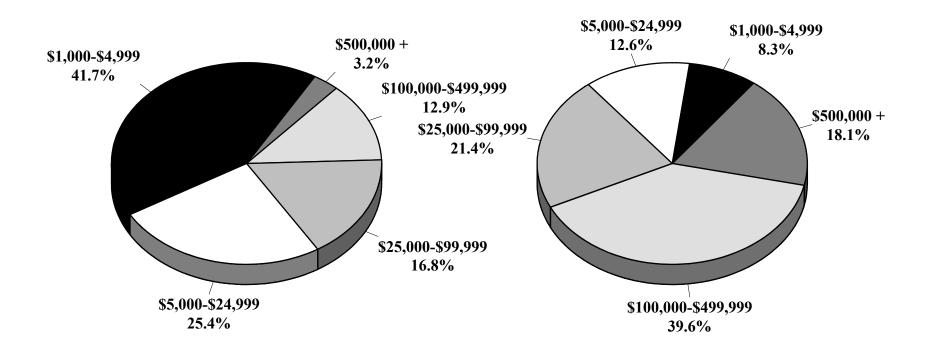
Essagnia Calas Class	Percent	of Total	Average Size Farm
Economic Sales Class	Farms	Land	(Acres)
		2002	
\$1,000 - \$2,499	26.9	4.5	73
\$2,500 - \$4,999	14.8	3.8	113
\$5,000 - \$9,999	12.7	4.9	169
\$10,000 - \$24,999	12.7	7.7	264
\$25,000 - \$49,999	8.7	9.9	496
\$50,000 - \$99,999	8.1	11.5	619
\$100,000 - \$249,999	8.8	23.5	1,161
\$250,000 - \$499,999	4.1	16.1	1,708
\$500,000 - \$999,999	2.0	8.6	1,872
\$1,000,000 +	1.2	9.5	3,457
Total	100.0	100.0	436
		2001*	
\$1,000 - \$2,499	25.6	4.3	73
\$2,500 - \$4,999	14.9	4.0	117
\$5,000 - \$9,999	13.4	5.0	163
\$10,000 - \$19,999	12.5	7.5	264
\$20,000 - \$39,999	8.7	8.4	424
\$40,000 - \$99,999	8.6	13.2	675
\$100,000 - \$249,999	9.1	24.1	1,158
\$250,000 - \$499,999	4.0	14.3	1,564
\$500,000 - \$999,999	2.0	10.1	2,205
\$1,000,000 +	1.2	9.1	3,311
Total	100.0	100.0	437
		2000	
\$1,000 - \$2,499	26.8	4.4	71
\$2,500 - \$4,999	15.1	4.2	121
\$5,000 - \$9,999	12.1	4.9	176
\$10,000 - \$19,999	10.2	5.6	238
\$20,000 - \$39,999	9.0	8.6	415
\$40,000 - \$99,999	10.7	16.1	653
\$100,000 - \$249,999	9.3	22.8	1,064
\$250,000 - \$499,999	3.8	13.9	1,588
\$500,000 +	3.0	19.5	2,822
Total	100.0	100.0	434

SOURCE: "Farms and Land in Farms", USDA/NASS, February 2003.

Numbers may not add due to rounding.

^{*} Economics sales classes changed for 2001 to standard government groupings.

Percent of Farms and Land in Farms by Economic Sales Class, United States, 2002



Number of Farms (%)

Land in Farms (%)

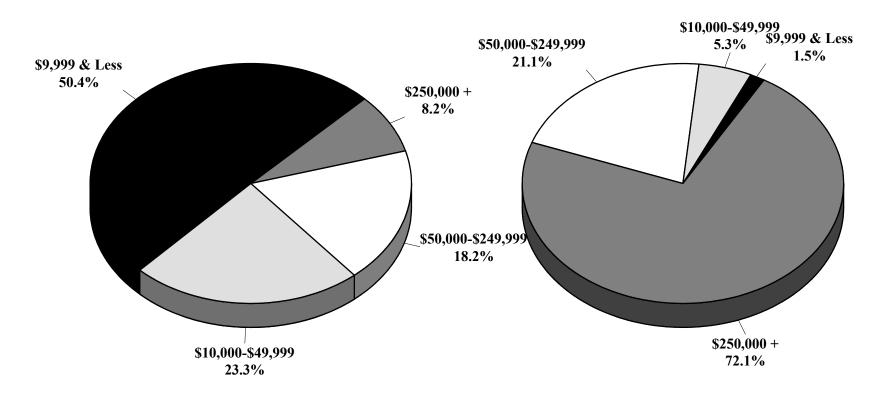
Number of Farms and Total Farm Sales by Farm Sales Categories in the United States, 1997

Total Farm Sales Categories	Number of Farms	Total Sales (\$1,000)	Percent of Farms	Percent of Total Sales
Less than \$2,499	496,514	423,802	26.0	0.2
\$2,500 to \$4,999	228,477	820,428	12.0	0.4
\$5,000 to \$9,999	237,975	1,692,611	12.4	0.9
\$10,000 to \$24,999	274,040	4,372,398	14.3	2.2
\$25,000 to \$49,999	170,705	6,084,305	8.9	3.1
\$50,000 to \$99,999	158,160	11,346,504	8.3	5.8
\$100,000 to \$249,999	189,417	30,143,329	9.9	15.3
\$250,000 to \$499,999	87,777	30,505,216	4.6	15.5
\$500,000 or more	68,794	111,476,056	3.6	56.6
TOTAL	1,911,859	196,864,649	100.0	100.0

SOURCE: 1997 Census of Agriculture, Vol. 1, Geographic Area Series, Part 43A - Texas State and County Data, USDA/ESA/Bureau of the Census - 1999.

Numbers may not add due to rounding. Total farms in Census less than reported by Texas Agricultural Statistical Service because of omissions in Census data.

Number of U.S. Farms and Cash Receipts from Marketings, 1997 (% Distribution)



Number of Farms (%) 1,911,859 Farms

Cash Receipts (%) \$196,864,649 Total Sales

Texas' Export Shares of Agricultural Commodities, 1994-2001

Source: Foreign Agricultural Trade of the U.S.

Commodity*	1994	1995	1996	1997	1998	1999	2000	2001	2001 Texas' Share of U.S. Exports			
		Million Dollars										
Rice	86.0	125.7	106.4	109.5	89.6	83.9	67.8	59.0	7.54			
Cotton & Linters	738.7	879.9	760.3	633.9	690.5	337.8	521.2	464.7	22.18			
Fats, Oils, & Greases	75.0	138.4	105.3	82.8	102.4	90.4	64.6	48.5	15.17			
Hides and Skins	218.8	273.1	247.7	265.8	207.8	176.6	227.0	304.6	15.67			
Live Animals & Meat,												
Ex. Poultry	620.8	722.3	728.6	629.1	618.7	665.2	794.7	721.0	11.87			
Feed Grains & Products	372.7	357.6	517.8	310.3	317.5	218.4	319.4	310.4	4.89			
Poultry & Products	85.0	111.0	137.0	131.1	135.0	103.0	115.6	137.7	5.46			
Fruits & Preps	36.2	39.3	47.9	43.8	39.1	52.5	54.3	41.1	1.17			
Vegetables & Preps	36.8	51.4	46.0	50.1	43.9	42.2	59.5	56.4	1.24			
Wheat & Products	178.0	142.2	214.0	134.9	151.8	195.2	182.4	106.1	3.07			
Soybeans & Products	11.7	20.1	21.8	27.3	37.6	14.1	25.7	17.4	0.25			
Cottonseed & Products	40.2	42.4	28.1	27.6	29.3	17.8	28.4	21.5	24.74			
Peanuts & Products	35.6	54.4	56.1	63.7	55.4	53.8	58.6	34.3	20.15			
Tree Nuts	8.4	9.8	14.9	8.3	15.5	11.5	13.8	8.8	0.77			
Dairy Products	27.2	26.8	21.4	22.9	21.0	18.4	24.0	28.8	2.57			
†All Other	309.2	338.1	520.4	789.1	820.8	710.5	850.4	972.6	9.09			
TOTAL	2,880.3	3,332.5	3,573.7	3,330.2	3,375.9	2,791.3	3,407.4	3,332.9	6.32			

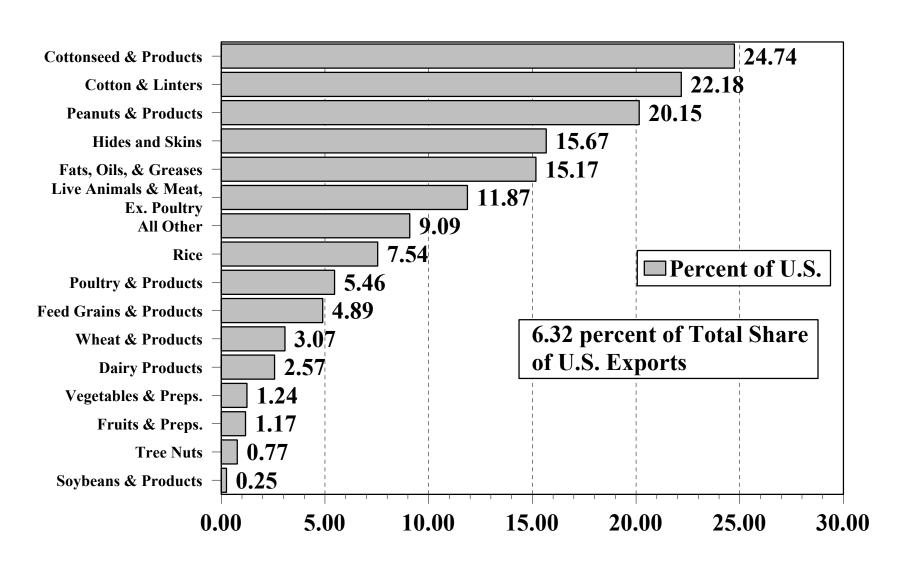
Totals may not add due to rounding.

Source: FATUS, Foreign Agricultural Trade of the United States, various issues, March/April, 1994, 1995, and April/May/June, 1998; web site: www.ers.usda.gov for 2001 data. USDA/ERS.

^{*}Commodity and related preparations.

[†] Mainly, confectionary, nursery and greenhouse, essential oils, sunflower seed oil, beverages, and other miscellaneous animal and vegetable products.

Texas' Percent of Export Shares of Agricultural Commodities, 2001



Marketing Bill and Farm Value Components of Consumer Expenditures for Domestically Produced Farm Foods

	Consumer expenditures					
Year	Total	At Home /1	Away from Home /2	Marketing Bill	Farm Value	Farm Value Share of Expenditures
			Billion dollars			Percent
1954	51.1			32.3	18.8	37
1955	53.1			34.4	18.7	35
1956	55.5			36.3	19.2	35
1957	58.3			37.9	20.4	35
1958	61.0			39.6	21.4	35
1959	63.6			42.4	21.4	33
1960	66.9			44.6	22.3	33
1961	68.7			45.7	23.0	33
1962	71.3			47.6	23.7	33
1963	74.0	56.0	18.0	49.9	24.1	33
1964	77.5	58.5	19.0	52.6	24.9	32
1965	81.1	60.2	20.9	54.0	27.1	33
1966	86.9	64.0	22.9	57.1	29.8	34
1967	91.6	66.8	24.8	62.4	29.2	32
1968	96.8	69.5	27.3	65.9	30.9	32
1969	102.6	73.1	29.5	68.3	34.3	33
1970	110.6	78.2	32.4	75.1	35.5	32
1971	114.6	80.6	34.0	78.5	36.1	32
1972	122.2	85.4	36.8	82.4	39.8	33
1973	138.8	98.5	40.3	87.1	51.7	37
1974	154.6	109.5	45.1	98.2	56.4	36
1975	167.0	116.2	50.8	111.4	55.6	33
1976	183.3	127.2	56.1	125.0	58.3	32
1977	190.9	130.8	60.1	132.7	58.2	30
1978	216.9	149.2	67.7	147.4	69.5	32
1979	245.2	169.4	75.8	166.0	79.2	32
1000	264.4	100.1	04.2	192.7	91.7	21
1980	264.4	180.1	84.3	182.7	81.7	31
1981	287.7	194.0	93.7	206.0	81.7	28
1982	298.9	196.7	102.2	217.5	81.4	27
1983	315.0	204.6	110.4	229.7	85.3	27
1984 1985	332.0	213.1	118.9	242.2	89.8	27 25
	345.4	220.8	124.6	259.0	86.4 88.8	25
1986	359.6	226.0	133.6 145.3	270.8 285.1		
1987	375.5	230.2			90.4	24
1988 1989	398.8 419.4	242.1 255.5	156.7 163.9	301.9 315.6	96.8 103.8	24 25
1,0,	.17	200.0	103.5	212.0	100.0	20
1990	449.8	276.2	173.6	343.6	106.2	24
1991	465.1	286.1	179.0	363.5	101.6	22
1992	474.5	289.6	184.9	369.4	105.1	22
1993	489.2	294.9	194.3	379.6	109.6	22
1994	512.2	308.7	203.5	402.6	109.6	21
1995	529.5	316.9	212.6	415.7	113.8	21
1996	546.7	328.0	218.7	424.5	122.2	22
1997 /3	566.5	339.2	227.3	444.6	121.9	21
1998	585.0	346.8	238.2	465.4	119.6	20
1999	625.3	370.7	254.6	503.1	122.2	20
2000	661.1	390.2	270.9	537.8	123.3	19

Source: Calculated by ERS based on data from government and private sources.

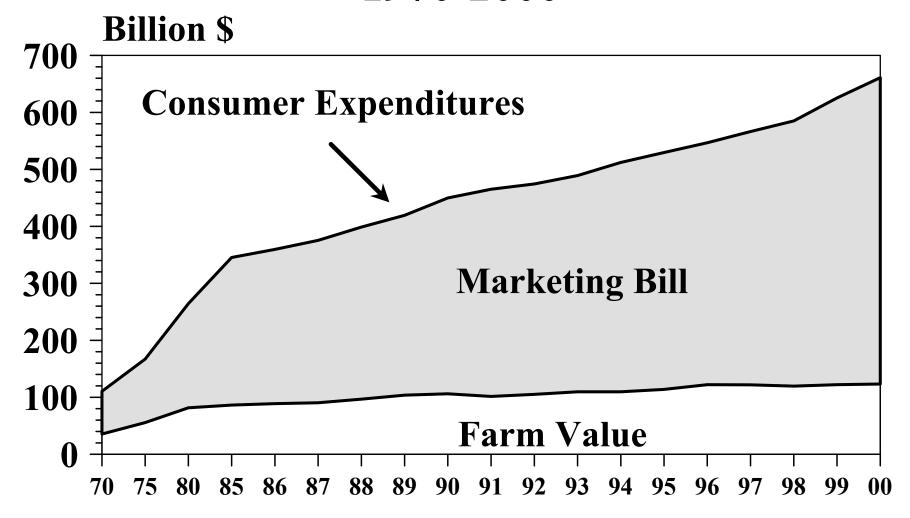
^{-- =} Not available.

^{1/} Includes food purchased primarily at retail food stores.

^{2/} Includes food purchased at restaurants, fast-food outlets, and other public eating places, and food served in institutions, such as hospitals, schools, and rest homes.

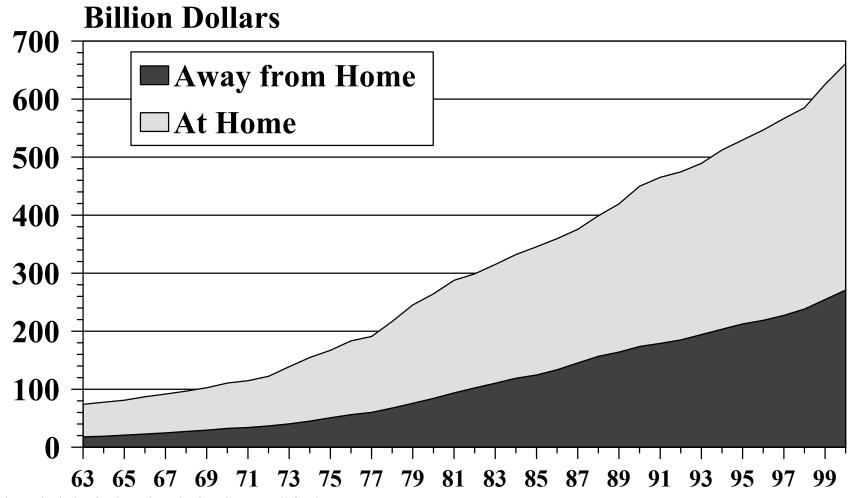
^{3/} Preliminary. Some historical data have been revised.

Distribution of Consumer Food Expenditures 1970-2000



Farm value is a measure of the dollar value received by farmers for farm commodities equivalent to food purchased by consumers at food stores and eating places. Marketing bill is difference in dollars between farm value and consumer expenditures for foods produce on U.S. farms.

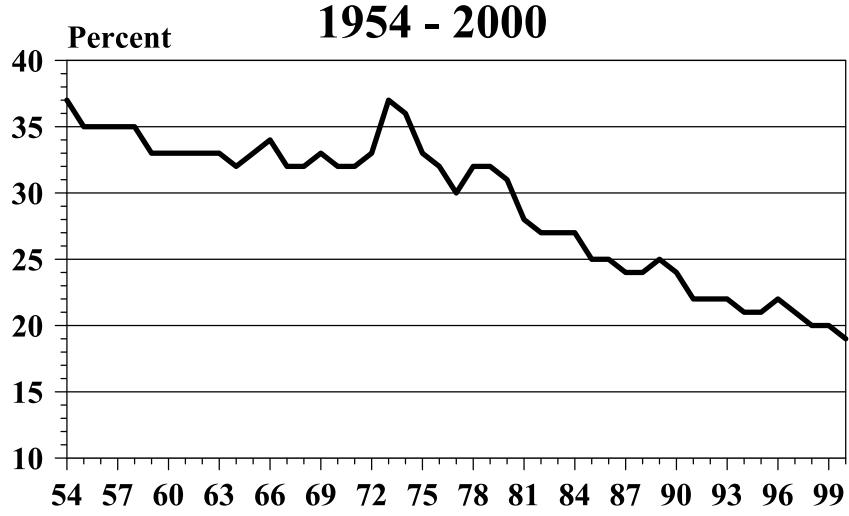
Consumer Expenditures: At Home vs. Away from Home 1963 - 2000



At home includes food purchased primarily at retail food stores.

Away from home includes food purchased at restaurants, fast-food outlets, and other public eating places, and food served in institutions, such as hospitals, schools, and rest homes.

Farm Value as Share of Consumer Expenditures



Farm value component of consumer expenditures for domestically produced farm foods. Source: ERS/USDA

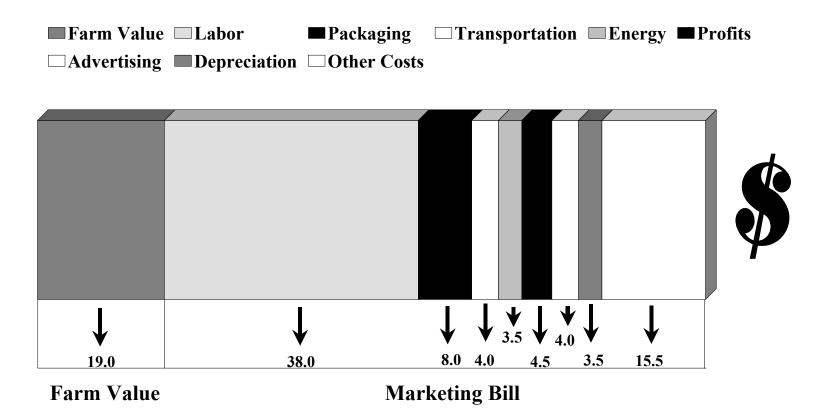
Food CPI, Prices, and Expenditures: Per Capita Food Expenditures

	U.S. Resident		Current Prices	er Capita Fo	ou Expendi	1988 Prices	
	Population	At	Away		At	Away	
Year	July 1	Home	From Home	Total	Home	From Home	Total
	Millions			Doll	ars		
1953	3 158.242	293	96	390	1,042	508	1,550
1954	161.164	288	96	384	1,027	498	1,524
1955	5 164.308	285	97	382	1,036	501	1,53
1956	6 167.306	288	100	389	1,046	506	1,55
1957	7 170.371	305	103	408	1,070	501	1,57
1958	3 173.320	310	103	413	1,042	487	1,529
1959	9 177.135	304	106	411	1,048	488	1,53
1960	179.979	306	109	415	1,044	487	1,53
1961	1 182.992	304	111	415	1,037	492	1,52
1962		303	116	420	1,027	499	1,52
1963		299	120	419	1,003	504	1,50
1964		307	126	433	1,014	517	1,53
1965		318	135	454	1,025	545	1,56
1966		327	147	474	1,012	569	1,58
1967		326	154	480	1,007	567	1,57
1968		339	168	507	1,018	587	1,60
1969		359	179	539	1,031	594	1,62
1970		387	194	581	1,065	603	1,66
1971		401	204	605	1,081	605	1,68
1972		428	223	650	1,110	637	1,74
1973		469	249	718	1,061	671	1,73
1974		526	272	798	1,029	645	1,67
1975		567	316	883	1,011	676	1,68
1976		597	353	950	1,063	728	1,79
1977		635	386	1,021	1,080	742	1,82
1978		690	433	1,123	1,063	728	1,79
1979		759	486	1,123	1,080	742	1,82
1980		828	529	1,357	1,065	742 766	1,83
1980		874	571	1,337		700	1,83
1982		902	603	1,505	1,060 1,067	772	1,83
		939					
1983			645	1,584	1,052	764	1,81
1984		981	683 710	1,664	1,054	767	1,82 1,87
1985 1986		1,009		1,718	1,088	786	
		1,036	757	1,793	1,102	798	1,90
1987		1,068	863	1,931	1,120	797	1,91
1988		1,111	936	2,047	1,120	818	1,93
1989		1,169	982	2,150	1,120	898	2,01
1990		1,266	1,051	2,317	1,111	936	2,04
1991		1,301	1,070	2,371	1,105	945	2,05
1992		1,250	1,034	2,284	1,117	960	2,07
1993		1,267	1,078	2,345	1,120	947	2,06
1994		1,306	1,113	2,419	1,061	901	1,96
1995		1,323	1,142	2,465	1,026	924	1,95
1996		1,364	1,166	2,530	1,057	941	1,99
1997		1,383	1,206	2,588	1,043	946	1,98
1998		1,417	1,256	2,674	1,039	945	1,98
1999		1,490	1,303	2,793	1,014	953	1,96
2000		1,527	1,356	2,883	1,019	969	1,98
2001	1 284.797	1,559	1,405	2,964	1,053	982	2,03

Source: ERS/USDA

What a dollar spent on food paid for in 2000

Over a third went for food marketing labor costs.



Dollar Spent (in cents)

^{*}Includes rent, interest, repairs, business taxes, and miscellaneous costs.

Per Capita Consumption of Major Food Commodities¹

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
					Lb	S.				
Beef	62.9	62.4	61.0	62.9	63.5	64.0	62.6	63.6	64.3	64.6
Pork	46.8	49.1	48.5	49.0	48.4	45.2	44.7	48.2	49.3	47.8
Chicken	44.1	46.4	48.1	48.7	48.2	48.8	49.4	49.7	52.8	53.2
Turkey	14.0	14.0	13.9	13.9	13.9	14.3	13.6	13.9	13.8	13.7
Fish and shellfish	14.8	14.6	14.8	15.0	14.8	14.5	14.3	14.5	14.8	15.2
Eggs	30.0	30.1	30.1	30.3	29.8	29.9	30.2	30.8	32.1	32.2
Beverage milks	219.6	216.3	210.8	209.3	206.3	205.4	201.9	198.5	197.6	193.9
Fluid whole milk	86.7	83.2	79.1	77.2	74.0	73.0	71.0	69.5	70.1	69.3
Fluid lower fat milk	109.2	108.3	105.4	103.9	100.9	99.5	97.4	95.6	95.3	94.7
Fluid skim milk	23.7	24.8	26.3	28.2	31.4	32.9	33.5	33.4	32.2	29.9
Fats and oilstotal fat content	64.6	66.4	69.1	67.3	65.4	64.2	63.7	64.3	67.0	74.5
Fruit	254.0	281.8	280.6	287.5	281.8	279.1	289.5	283.9	289.8	280.0
Vegetables	397.5	395.6	409.0	414.3	408.2	418.8	418.1	414.9	415.4	428.5
Flour and cereal products	182.2	184.6	189.1	191.8	190.2	196.2	197.3	196.0	196.8	200.0
Caloric sweeteners	132.9	136.1	139.1	141.5	143.8	145.0	148.1	149.1	151.3	148.9

^{1.} In pounds, retail weight unless otherwise stated. Consumption normally represents total supply minus exports, nonfood use, and ending stocks. Calendar-year data, except fresh citrus fruits, peanuts, tree nuts, and rice, which are on crop-year basis.

Flour and cereal products Include rye, corn, oats, and barley products. Excludes quantities used in alcoholic beverages, corn sweeteners, and fuel. Caloric sweeteners are dry weight equivalent.

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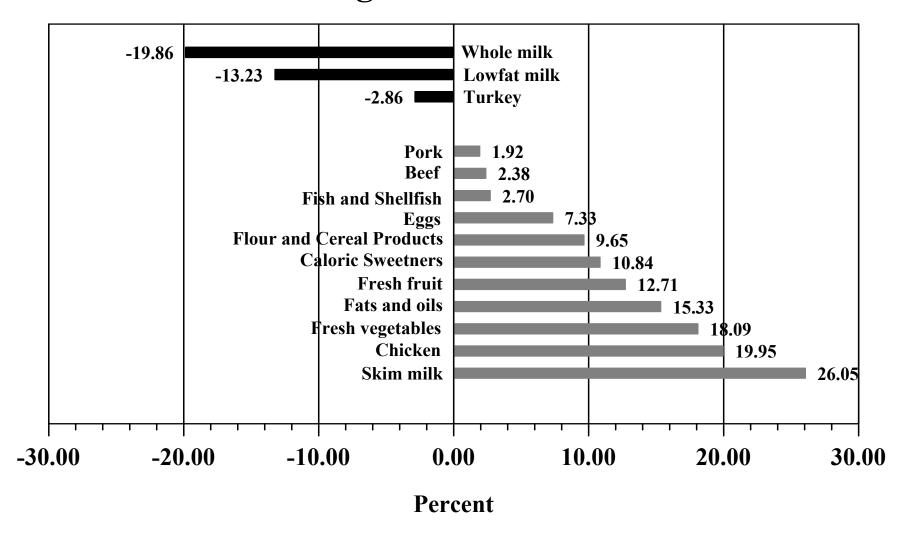
Totals may not add due to rounding.

Eggs excludes shipments to the U.S. territories.

Whole milk includes plain and flavored; lowfat milk includes plain, flavored and buttermilk.

Vegetables and fresh fruit are farm weight.

The U.S. Per Capita Food Consumption Percent Change Between 1991 and 2000



Per Capita Consumption of Major Food Commodities¹

Per Cabita Consumbtion of	Maior Food Commodities										
	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
					Lbs.						
Red meats ^{2,3,4}	111.5	113.4	111.2	113.5	113.6	111.0	109.0	113.2	115.1	113.7	
Beef	62.9	62.4	61.0	62.9	63.5	64.0	62.6	63.6	64.3	64.6	
Veal	0.8	0.8	0.8	0.8	0.8	1.0	0.8	0.7	0.6	0.5	
Lamb & mutton	1.0	1.0	1.0	0.9	0.9	0.8	0.8	0.9	0.8	0.8	
Pork	46.8	49.1	48.5	49.0	48.4	45.2	44.7	48.2	49.3	47.8	
Poultry ^{2,3,4}	58.1	60.4	62.0	62.6	62.1	63.1	63.1	63.7	66.7	66.9	
Chicken	44.1	46.4	48.1	48.7	48.2	48.8	49.4	49.7	52.8	53.2	
Turkey	14.0	14.0	13.9	13.9	13.9	14.3	13.6	13.9	13.8	13.7	
Fish and shellfish ³	14.8	14.6	14.8	15.0	14.8	14.5	14.3	14.5	14.8	15.2	
Eggs ⁴	30.0	30.1	30.1	30.3	29.8	29.9	30.2	30.8	32.1	32.2	
Dairy products											
Cheese (excluding cottage) ^{2,5}	24.9	25.9	26.0	26.5	26.9	27.3	27.5	27.8	29.0	29.8	
American	11.0	11.3	11.3	11.4	11.7	11.8	11.8	11.9	12.6	12.7	
Italian	9.3	9.9	9.7	10.2	10.3	10.6	10.8	11.1	11.6	12.1	
Other cheeses ⁶	4.6	4.7	5.0	5.0	5.0	4.9	4.9	4.7	4.9	5.1	
Cottage cheese	3.3	3.1	2.9	2.8	2.7	2.6	2.6	2.7	2.6	2.6	
Beverage milks ²	219.6	216.3	210.8	209.3	206.3	205.4	201.9	198.5	197.6	193.9	
Fluid whole milk ⁷	86.7	83.2	79.1	77.2	74.0	73.0	71.0	69.5	70.1	69.3	
Fluid whole milk Fluid lower fat milk ⁸	109.2	108.3	105.4	103.9	100.9	99.5	97.4	95.6	95.3	94.7	
Fluid lower fat milk Fluid skim milk	23.7	24.8	26.3	28.2	31.4	32.9	33.5	33.4	32.2	29.9	
	7.7	7.9	8.0	8.0	8.3	8.6	8.9	9.0	9.5	9.9	
Fluid cream products ⁹	4.2	4.2	4.2	4.6	5.0				4.9		
Yogurt (excluding frozen)	16.2	16.2	16.0			4.8 15.6	5.1 16.1	5.0	16.7	5.4 16.5	
Ice cream				16.0	15.5		16.1	16.3			
Lowfat ice cream ¹⁰	7.4	7.0	6.9	7.5	7.4	7.5	7.8	8.1	7.5	7.3	
Frozen yogurt	3.5	3.1	3.5	3.4	3.4	2.5	2.0	2.1	1.9	1.8	
All dairy products, milk	E62 7	E62 6	E60 4	570.7	E76 0	E66 2	E67.2	E72 4	E016	E02 4	
equivalent, milkfat basis ¹¹	563.7	562.6	569.4	579.7	576.2	566.2	567.2	572.4	584.6	593.4	
Fats and oilstotal fat content	64.6	66.4	69.1	67.3	65.4	64.2	63.7	64.3	67.0	74.5	
Butter and margarine (product weight)	14.8	15.2	15.6	14.6	13.5	13.3	12.5	12.6	12.6	12.8	
Shortening	22.3	22.3	24.9	23.9	22.2	21.9	20.5	20.5	21.1	23.1	
Lard and edible tallow (direct use)	2.8	3.5	3.4	4.2	4.3	4.6	4.0	5.1	5.6	5.9	
Salad and cooking oils	26.3	27.0	26.6	25.9	26.5	25.7	28.0	27.3	28.8	33.7	
Fruits and vegetables ¹²	651.5	677.4	689.6	701.8	690.0	697.9	707.6	698.8	705.1	708.6	
Fruit	254.0	281.8	280.6	287.5	281.8	279.1	289.5	283.9	289.8	280.0	
Fresh fruits	112.5	122.8	123.5	124.9	122.5	126.2	129.4	128.8	129.4	126.9	
Canned fruit	19.7	22.8	20.5	20.7	17.3	18.5	20.1	17.0	19.2	17.4	
Dried fruit	12.2	10.7	12.5	12.7	12.6	11.1	10.6	12.1	10.2	10.5	
Frozen fruit	3.8	3.9	3.7	3.7	4.1	3.9	3.6	4.1	3.7	3.7	
Selected fruit juices	105.4	121.0	120.0	125.0	124.9	119.2	125.1	121.5	126.8	121.1	
Vegetables	397.5	395.6	409.0	414.3	408.2	418.8	418.1	414.9	415.4	428.5	
Fresh	170.7	174.1	180.7	186.6	180.8	185.9	190.1	186.3	191.8	201.8	
Canning	114.0	111.6	111.9	111.1	109.3	107.8	105.9	107.0	103.3	104.7	
Freezing	72.4	70.5	75.3	77.5	78.8	83.3	81.5	80.4	80.9	79.7	
Dehydrated and chips	32.7	31.4	33.4	30.7	30.9	33.9	32.7	32.5	30.6	33.7	
Pulses	7.8	8.1	7.7	8.3	8.3	7.8	7.9	8.7	8.8	8.6	
Peanuts (shelled)	6.5	6.2	6.0	5.7	5.6	5.6	5.7	5.8	6.0	5.8	
Tree nuts (shelled)	2.2	2.2	2.3	2.3	1.9	1.9	2.1	2.2	2.5	2.5	
,											
Flour and cereal products ¹³	182.2	184.6	189.1	191.8	190.2	196.2	197.3	196.0	196.8	200.0	
Wheat flour	136.5	138.0	142.1	142.9	140.0	146.4	146.8	144.8	144.0	146.3	
Rice (milled basis)	16.2	16.7	16.6	18.0	18.6	17.6	18.1	18.3	19.5	19.7	
Caloric sweeteners ¹⁴	132.9	136.1	139.1	141.5	143.8	145.0	148.1	149.1	151.3	148.9	
Coffee (green bean equiv.)	10.3	10.0	9.0	8.1	7.9	8.7	9.1	9.3	9.8	10.3	
Cocoa (chocolate liquor equiv.)	4.6	4.5	4.3	3.8	3.6	4.2	4.0	4.3	4.5	4.7	

^{-- =} Not available. 1. In pounds, retail weight unless otherwise stated. Consumption normally represents total supply minus exports, nonfood use, and ending stocks. Calendar-year data, except fresh citrus fruits, peanuts, tree nuts, and rice, which are on crop-year basis. 2. Totals may not add due to rounding. 3. Boneless, trimmed weight. 4. Excludes shipments to the U.S. territories. 5. Whole and part-skim milk cheese. Natural equivalent of cheese and cheese products. 6. Includes Swiss, Brick, Muenster, cream, Neufchatel, Blue, Gorgonzola, Edam, and Gouda. 7. Plain and flavored 8. Plain and flavored, and buttermilk. 9. Heavy cream, light cream, half and half, eggnog, sour cream, and dip. 10. Formerly known as ice milk. 11. Includes condensed and evaporated milk and dry milk products. 12. Farm weight. 13. Includes rye, corn, oats, and barley products. Excludes quantities used in alcoholic beverages, corn sweeteners, and fuel. 14. Dry weight equivalent. Information contact: Jane E. Allshouse (202) 694-5449

Per Capita Consumption of Meat, Poultry, and Fish Boneless, Trimmed, Equivalent

