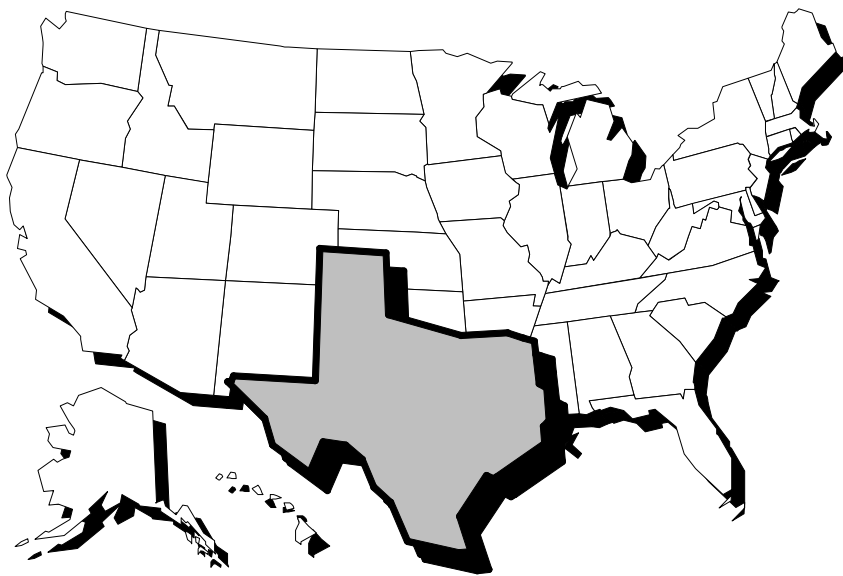


*Facts About
Texas and U.S. Agriculture*



Caroline Gleaton
Office Associate

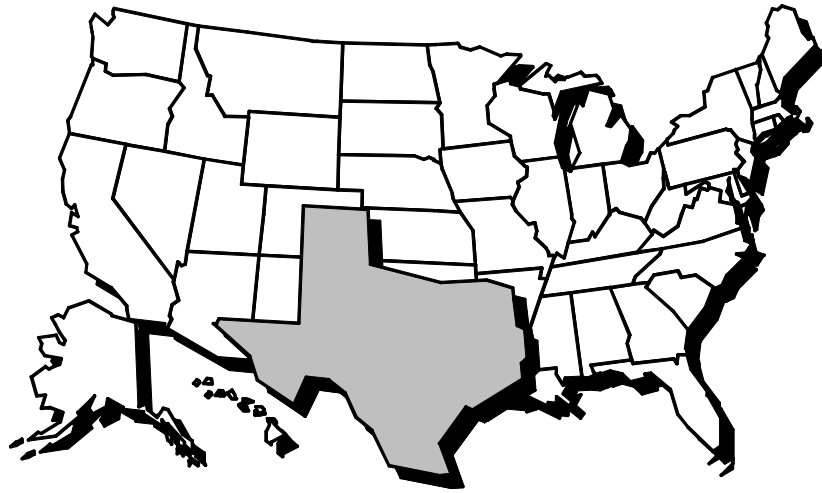
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May 2013



Facts About Texas and U.S. Agriculture

<http://agecoext.tamu.edu/resources/library/publications/facts-about-texas-us-agriculture.html>

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Agriculture and Natural Resources • Family and Consumer Sciences • 4-H and Youth Development • Community Development

Extension programs serve people of all ages regardless of socioeconomic level, race, color, sex, religion, disability, or national origin.
The Texas A&M University System, U.S. Department of Agriculture, and the County Commissioners Courts of Texas Cooperating

A member of The Texas University System and its statewide Agriculture Program

Agriculture

Agriculture is one of the most important industries in Texas and the United States. Many businesses, financial institutions and individuals are involved in providing supplies, credit and services to farmers and ranchers in processing and marketing commodities.

Farm and farm related employment accounts for 26 percent of jobs in non-metro areas and 13 percent in metro areas, for a statewide average of 14 percent of employment.

With increasing demand for food and fiber worldwide, and because of the importance of agricultural exports to this nation's trade balance, agriculture is destined to play an even greater role in the future.

Texas ranked third during 2011, behind California and Iowa among states in farm receipts. A large area of productive soils and excellent export and transportation facilities favor farming and ranching operations in the state.

Texas ranks first in sales of cattle and calves, sheep and wool, goats and mohair, and cotton; and in the value of farm real estate, number of farms and ranches, and amount of farm and ranch land.

The number of farms in Texas has decreased from 506,000 in 1931 to 244,700 in 2012, with an average size of 523 acres.

In 2012, farms with sales of less than \$10,000 gross value total 164,800, or 67.35 percent of all farm operations, but use only 14.07 percent of the land. Operations that have \$10,000 to \$99,999 in sales total 62,000, make up 25.34 percent of the group, and 35.16 percent of acreage. Farms with sales of \$100,000 to \$249,999 total 7,000, use 11.72 percent of land, and account for 2.86 percent of farms. The operations with \$250,000 and over in sales total 10,900, or 2.78 percent of farms, and include 26.18 percent of land.

The Texas A&M AgriLife Extension Service and The Texas A&M Agricultural Experiment Station, agencies of The Texas A&M University System, support the state's agricultural industry through education and research.

The Changing Face of Texas and U.S. Agriculture

Agriculture in Texas Today

- Agriculture is big business in Texas -- the estimated value of 2012 agricultural production and related items totaled \$21.8 billion, \$20.8 billion in 2011, and \$21.6 billion in 2010. Due to drought-impacted crops and livestock, the value of agricultural production and related items for these years were close in estimation.

Factors Impacting Change in Agriculture

- Consumer-driven changes
 - ☞ Consumer-driven change is becoming the driving force in agriculture.
 - ☞ Changing consumer demands are challenging existing marketing institutions and the traditional ways of doing business.
 - ☞ More and more emphasis is being placed on meeting customer's food needs/interests (convenience, lower cholesterol, healthier, lower prices, increased variety, etc.)
 - ☞ Commodity-based food production system is rapidly moving to a system designed to meet consumer expectations that reflect safety, health and the environment.
 - ☞ The ever-demanding consumers drive the market today. They want simplified, tailored solutions that bring convenience and help improve their lives.
 - ☞ Traceability of food items to their earliest production step will be a key to convincing consumers that safety, health and environmental demands of food are met.
 - ☞ More information is being uncovered on an individual's nutritional needs based on genetic diversity. This will eventually lead to a "diet prescription". Therefore, information on how food products originate is critical.
 - ☞ Consumers are concerned about genetically engineered crops and their impact on both human health and the environment.
 - ☞ Consumers are gaining more power and control in the marketplace.
 - ☞ Manufacturers will be selling more direct to retailers and consumers.
 - ☞ The Internet, Web sites, and E-Commerce will expand distribution systems, creating continuous supply chains that are convenient to consumers.
- Convenience and lifestyle factors
 - ☞ Fast food -- time is precious commodity
 - ☞ Eating out -- increasingly popular with two wage-earner family
 - ☞ Pre-cooked foods -- a time saver for family meals

- Economics
 - ☞ U.S. Food, Conservation and Energy act of 2008 -- flexibility, market-oriented, safety net, and conservation provisions
 - ☞ Production costs -- continue to increase
 - ☞ Commodity prices to farmers -- vary, sometimes below cost of production
 - ☞ Water availability and costs are cause for concern
 - ☞ Drought -- droughts in 1996, 1998, 2000, 2006, 2009, and 2011 have taken more than \$38.5 billion from the Texas economy. Farm and ranch production losses during the same years totaled about \$21.62 billion.
 - ☞ Increased capital outlay/investment
 - ☞ New technology/biotechnology/genetic engineering
 - ☞ Today, agriculture operates in a global, high-tech, consumer-driven environment. The world economy is characterized by the instant flow of capital, communications, and information.
 - ☞ A global food system has emerged which encompasses everything from production to processing to consumption. Increasingly, companies are finding that the best way to plug into the global food system is to form strategic partnerships that increase the ability to source, distribute and transport products.
 - ☞ Improvements in transportation, storage and food technology mean more fresh food can be moved further and faster at lower costs.
 - ☞ Information technology is being used to generate new efficiencies throughout the food and fiber chain.
- Impacts of a “prescription food” system
 - ☞ More detailed record keeping
 - ☞ More restrictions on choice or inputs/practices
 - ☞ Precision agriculture will take on new dimensions through the use of satellites, computers, global positioning systems (GPS), and other high-tech tools to help producers manage inputs such as seed, fertilizers, pesticides and water.
 - ☞ Farmers will be required to become sophisticated producers of food products for which they can be held responsible all the way to the consumer.
 - ☞ These changes will be global in nature as this new world food system develops.
 - ☞ Consumers will define food as an input or a prescription for their physical condition, mental health and safety as well as a template for beneficial environmental practices in food production.

- ☞ Companies and retailers require specific and consistent product characteristics, assured supplies, and timely delivery. Retailers are increasingly contracting directly with producers to meet consumer desires and reduce marketing costs.
- ☞ The combination of globalization, technology, and ever-demanding consumers means a more tightly connected food chain with stronger linkages among producers, processors, and retailers.
- ☞ On the one hand, consolidated retailers want large volumes of branded, high-quality products. Processors are expanding operations, acquiring new product lines, or merging with others in order to meet the retailers' needs.
- Land use priorities
 - ☞ Crop, livestock and forest production
 - ☞ Recreation/ecotourism
 - ☞ Wildlife management for income
 - ☞ Accessibility: public and privately owned property
 - ☞ Environmental management
 - ☞ Increased emphasis on conservation of natural resources
 - ☞ Water use and availability
- Demographics
 - ☞ Changes revealed in the U.S. by the 2007 Census of Agriculture data compared to the 2002 Census
 - √ Big (2,000 acres or more) farms increased 3 percent to 80,393 in 2007.
 - √ Number of 10 to 49 acre farms increased by 9 percent -- but they are being operated by part-time farmers. The number of 1 to 9 acre farms increased 23 percent, and the 50 to 2,000 acre operations decreased slightly.
 - √ Average farm size increased 23 acres to 418 acres.
 - √ The average age of operators has increased to 57.1 years from 55.3.
 - √ Total number of U.S. farms increased to 2.2 million; this is an increase of about 75,810 farms since 2002.
 - √ Sixty percent of farms have less than \$10,000 in sales.
 - √ The number of family or individual farms decreased 0.2 percent to 1,906,335; partnership farms increased 25.6 percent to 174,247; corporations increased 23.2 percent to 96,074; and other farm type increased 43 percent to 28,136. Families or individuals operate 86.5 percent of operations; 7.9 percent are partnerships; 4.4 percent corporations; and other, 1.3 percent.

- √ Acres of land in farms decreased 1.8 percent.
- ☞ Changes in Texas agriculture revealed by the 2007 Census of Agriculture data compared to the 2002 Census
 - √ Growth to large farms in Texas has slowed.
 - √ Texas farms with 2,000 acres or more increased 499 acres to 11,012 in 2007.
 - √ The number of 1 to 9 acre farms increased by 35 percent. The number of 10 to 49 acre farms increased 16 percent, and the 50 to 2,000 acre farms decreased slightly.
 - √ Land in farms increased by 521,087 acres to 130,398,753.
 - √ Average farm size decreased 8 percent to 527.
 - √ Number of farmers whose principal occupation was farming decreased 24 percent to 98,692.
 - √ Total number of farms increased from 228,926 to 247,437.
 - √ The number of family or individual farms increased 3.5 percent to 218,126; partnership farms increased 38.4 percent to 20,657; corporations increased 24.7 percent to 5,706; and other farm type increased 49.2 percent to 2,948. Individuals and families owned 88.2 percent of farms and ranches; partnerships, 8.3 percent; corporations, 2.3 percent; and others, 1.2 percent.

What Will the New Face of Texas Agriculture Look Like?

- Trends reflect some observations
 - ☞ Larger commercial farms and ranches
 - ☞ More smaller part-time farms
 - ☞ More non-farm landowners (other income)
 - ☞ Increasing demand for rural land as investment and for recreation
 - ☞ Shifts -- production/management to reflect
 - √ Improved business/management skills
 - √ Greater risks
 - √ Economics of production -- bottom line
 - √ Comprehensive marketing skills
 - √ Processing facilities (market for products)
 - √ Environmental issues

- √ New technologies
- ☞ Diverse income alternatives -- livestock, crops, leases, non-farm businesses
- ☞ Balance of business and production management
- ☞ Lifestyle vs. viable economic unit
- ☞ Best use/demand for land (crops, livestock, wildlife, back to natural habitat, tourism)
- ☞ Consumer-driven markets

Impacts

- Food and fiber production system to feed a growing world population
- Role of USDA and Land Grant University Research and Extension in serving the ag industry and non-ag landowners
- Land values driven in part by non-farm use
- Develop educational programs for absentee landowner

Considerations for Producers

- Become owners or partners in businesses that furnish supplies, services, transportation, storage, etc. Also consider more pooling arrangements in marketing for bargaining power.
- Farmers are taking the lead in more efficiently synchronizing farm production with market demand by recognizing higher value production and value-added processing businesses.
- Pay particular attention to markets for niche or specialty crops.
- Consider leasing or jointly owning large and expensive equipment or using custom operators rather than individually owning such equipment as in the past.
- Develop marketing plans that include forward pricing by contract and use of commodity option markets.
- Devote more attention to becoming better at keeping records that help manage their expenses and improve marketing skills. It will be more critical than ever to know the cost per bushel of grain, per pound of cotton and per hundredweight of cattle.
- Seek out alternative production practices and diversification based on available resources. Quail, dove, turkey, pheasant, waterfowl, deer and even wild hog hunting, as well as wildlife watching (birding, wildlife trails, etc.), can be a growing enterprise for many operations.

Characteristics of Successful Farm and Ranch Operators

- Adapt to changing needs
 - ☞ Explore new ideas
 - ☞ Resource managers
 - ☞ Networking
- Strategic thinkers
- Objectively understand people
- Seek improvement
- Emphasize system's perspective
 - ☞ Consider alliances
- Excellent risk managers
- Review “what if” scenarios
 - ☞ Develop contingency plans
- Consider “big picture” events
- Strive to overcome challenge
- They lead and motivate people
- Develop a balanced performance
 - ☞ Production, finance, personnel, marketing
- Concentrate on successful performance
 - ☞ Treat causes not symptoms
- Decisions focused on reason and judgement
- Able to implement good ideas
- Communicate what, how and why
 - ☞ Create team effort

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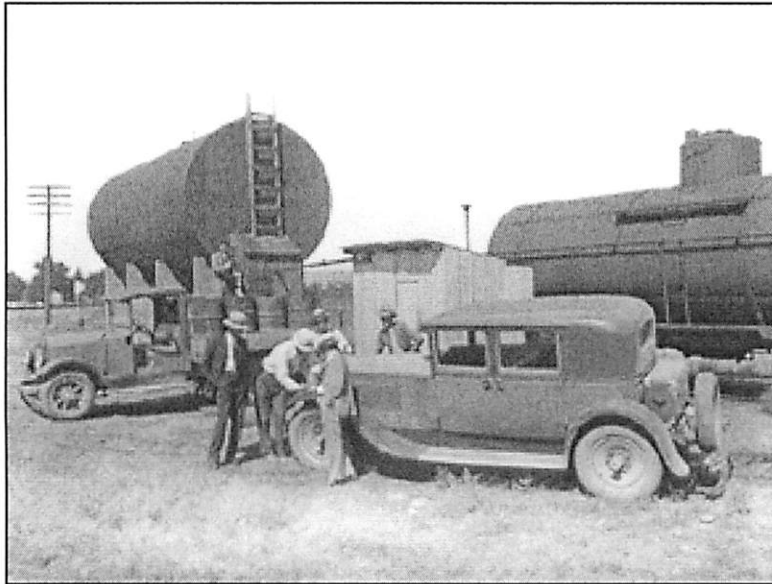
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U.S. AND TEXAS GENERAL OVERVIEW



Cooperative oil association plant and delivery truck, Umatilla county, Oregon, 1934

AGRICULTURE FUNDAMENTALLY DIFFERENT

- **Tied to nature, biological, renewable**
- **Demand changes more slowly than supplies**
- **Many producers competing**
- **Farmers are generally price takers**

Cash Receipt Values for All Commodities, 2003 - 2011

State *	2003	2004	2005	2006	2007	2008	2009	2010	2011
Billion Dollars									
CA	28.23	30.94	32.30	31.43	36.39	37.05	34.59	38.00	43.54
IA	12.85	14.00	14.49	15.22	19.03	23.37	21.90	24.03	29.89
TX	15.44	16.84	16.62	16.14	18.90	19.45	17.11	20.37	22.68
NE	10.95	11.26	11.59	12.35	14.92	16.52	16.08	17.12	21.81
IL	8.55	9.13	8.98	9.06	12.77	15.20	14.95	15.98	19.82
MN	8.87	9.69	9.44	10.31	12.83	15.66	13.79	15.82	18.54
KS	9.13	9.30	10.15	10.36	12.06	12.83	12.59	14.73	15.86
IN	4.96	6.07	5.36	5.99	8.05	9.46	8.94	9.74	11.84
WI	6.14	7.16	7.07	7.14	8.87	9.52	7.57	9.22	11.74
NC	6.93	8.20	8.15	7.90	8.81	9.65	9.10	9.73	10.54
MO	5.41	6.05	5.95	5.89	7.42	8.31	7.64	8.49	9.71
OH	4.59	5.30	5.16	5.40	6.59	7.64	7.13	7.99	9.65
SD	4.19	4.59	4.83	4.72	5.92	7.67	7.38	7.47	9.41
WA	5.62	5.75	5.94	6.18	7.37	7.97	6.90	7.51	8.67
AR	5.51	6.47	6.47	5.97	7.30	8.38	7.28	7.85	8.42
GA	5.37	6.09	6.19	5.64	6.81	7.54	6.80	7.56	8.35
FL	6.70	6.78	7.45	7.32	8.04	7.81	7.14	7.84	8.26
MI	3.83	4.29	4.23	4.59	5.84	6.55	5.63	6.63	8.05
ND	3.84	3.87	3.88	4.11	5.85	6.86	6.64	6.92	7.34
ID	3.94	4.41	4.52	4.59	5.72	6.22	5.14	5.89	7.33
CO	4.96	5.44	5.47	5.77	6.27	6.31	5.57	6.08	7.08
OK	4.53	5.04	5.43	5.02	5.23	5.67	4.88	6.16	7.06
PA	4.27	5.03	4.82	4.65	5.74	6.09	4.99	5.83	6.69
MS	3.71	3.97	4.17	3.63	4.45	4.92	4.50	4.96	5.36
NY	3.07	3.53	3.56	3.39	4.36	4.77	3.77	4.42	5.26
KY	3.47	4.13	3.99	4.03	4.49	4.72	4.35	4.45	4.92
AL	3.64	4.19	4.19	3.61	4.10	4.47	4.16	4.62	4.85
OR	3.35	3.65	3.67	4.14	4.26	4.34	3.82	3.74	4.62
AZ	2.62	3.06	3.17	2.99	3.57	3.45	2.98	3.44	4.31
NM	2.14	2.57	2.61	2.50	3.08	3.06	2.64	3.27	4.11
MT	1.91	2.20	2.29	2.27	2.48	2.82	2.73	3.04	3.54
TN	2.62	2.59	2.59	2.51	2.92	2.97	2.99	3.14	3.50
LA	2.11	2.18	2.17	2.10	2.75	3.00	2.71	3.08	3.46
VA	2.39	2.65	2.64	2.57	2.84	3.06	2.68	2.90	3.30
SC	1.64	1.89	1.83	1.83	2.04	2.36	2.19	2.42	2.60
MD	1.32	1.57	1.52	1.47	1.74	1.88	1.76	1.84	2.09
UT	1.15	1.28	1.36	1.22	1.38	1.47	1.08	1.35	1.61
WY	0.91	1.08	0.97	1.02	1.03	1.04	1.04	1.16	1.45
NJ	0.85	0.87	0.91	0.98	1.08	1.10	1.01	1.04	1.12
DE	0.75	0.91	0.94	0.81	0.98	1.04	1.01	1.06	1.08
VT	0.49	0.59	0.57	0.51	0.69	0.68	0.51	0.61	0.76
HI	0.55	0.56	0.58	0.58	0.58	0.61	0.63	0.69	0.72
ME	0.53	0.57	0.54	0.55	0.64	0.68	0.56	0.63	0.72
NV	0.39	0.47	0.48	0.50	0.53	0.57	0.52	0.56	0.68
WV	0.40	0.43	0.46	0.45	0.50	0.52	0.50	0.52	0.56
CT	0.48	0.51	0.51	0.48	0.57	0.58	0.51	0.52	0.56
MA	0.39	0.42	0.41	0.44	0.48	0.56	0.46	0.47	0.52
NH	0.16	0.17	0.17	0.17	0.20	0.20	0.17	0.18	0.19
RI	0.06	0.06	0.06	0.06	0.07	0.06	0.06	0.06	0.06
AK	0.03	0.03	0.04	0.03	0.03	0.03	0.03	0.03	0.03
US	215.97	237.85	240.90	240.62	288.55	316.67	289.12	321.15	374.25

*States are listed in order of importance for 2011 dollars.

March 1, 2013

Source: ERS/USDA

State Ranking by Cash Receipts

2009, 2010, 2011

(Billion \$)

State	2009	State	2010	State	2011
1. California	34.59	1. California	38.00	1. California	43.54
2. Iowa	21.90	2. Iowa	24.03	2. Iowa	29.89
3. <i>Texas</i>	<i>17.11</i>	3. <i>Texas</i>	<i>20.37</i>	3. <i>Texas</i>	<i>22.68</i>
4. Nebraska	16.08	4. Nebraska	17.12	4. Nebraska	21.81
5. Illinois	14.95	5. Illinois	15.98	5. Illinois	19.82

**Government payments and ag-related activities not included.*

Ranking of States for Total Net Farm Income, Value of Production Per Acre, and Net Farm Income Per Acre and Per Operation for 2011

Rank	Net Farm Income		Net Farm Income Per Operation		Value of Production Per Operation1/		Net Farm Income Per Acre		Value of Production Per Acre1/	
	State	\$1,000	State	Dollars per operation	State	Dollars per operation	State	Dollars per acre	State	Dollars per acre
1	California	\$16,304,937	California	\$200,061	California	\$581,875	California	\$642	Delaware	\$2,515
2	Iowa	\$10,813,218	Nebraska	\$159,332	Nebraska	\$507,841	New Jersey	\$531	California	\$1,867
3	Nebraska	\$7,456,742	South Dakota	\$147,600	Delaware	\$492,984	Delaware	\$402	New Jersey	\$1,795
4	Illinois	\$6,099,710	Iowa	\$117,153	Iowa	\$353,819	Connecticut	\$359	Connecticut	\$1,662
5	Minnesota	\$5,784,631	Arizona	\$102,004	South Dakota	\$346,165	North Carolina	\$354	North Carolina	\$1,405
6	Texas	\$5,343,913	Idaho	\$98,833	Arizona	\$327,761	Iowa	\$352	Massachusetts	\$1,270
7	Kansas	\$5,191,219	Illinois	\$81,766	Idaho	\$324,697	Michigan	\$335	Maryland	\$1,219
8	South Dakota	\$4,619,874	Kansas	\$79,255	Illinois	\$283,592	Ohio	\$286	Rhode Island	\$1,159
9	Ohio	\$3,886,437	Delaware	\$78,843	Nevada	\$274,378	Maryland	\$269	Iowa	\$1,064
10	Indiana	\$3,803,890	Nevada	\$75,808	Kansas	\$264,303	Pennsylvania	\$267	Pennsylvania	\$996
11	Wisconsin	\$3,802,732	Washington	\$75,580	North Dakota	\$258,254	Indiana	\$259	Florida	\$967
12	Michigan	\$3,347,852	Minnesota	\$72,489	Minnesota	\$247,835	New York	\$254	Georgia	\$954
13	Missouri	\$3,333,185	North Dakota	\$68,060	Washington	\$244,822	Wisconsin	\$254	Michigan	\$903
14	North Carolina	\$3,006,876	Indiana	\$61,353	North Carolina	\$236,923	Massachusetts	\$247	Indiana	\$877
15	Washington	\$2,985,398	Michigan	\$60,981	Colorado	\$222,789	Florida	\$244	Wisconsin	\$866
16	Georgia	\$2,463,208	North Carolina	\$59,660	Georgia	\$209,029	Georgia	\$239	New York	\$817
17	Idaho	\$2,441,177	New Mexico	\$58,584	Indiana	\$207,936	Illinois	\$229	Ohio	\$805
18	Florida	\$2,260,882	Ohio	\$52,733	Maryland	\$195,265	Minnesota	\$215	Illinois	\$795
19	North Dakota	\$2,171,118	Georgia	\$52,409	Arkansas	\$189,751	Vermont	\$214	Hawaii	\$738
20	Pennsylvania	\$2,041,593	Wisconsin	\$49,386	Florida	\$188,401	Idaho	\$214	Minnesota	\$737
21	New York	\$1,776,073	New York	\$49,335	New Mexico	\$184,184	Hawaii	\$208	Idaho	\$704
22	Colorado	\$1,669,699	Florida	\$47,598	Wisconsin	\$168,709	Washington	\$202	Arkansas	\$679
23	Arizona	\$1,581,056	Colorado	\$45,496	Wyoming	\$164,542	Maine	\$175	Vermont	\$677
24	Oklahoma	\$1,510,315	Maryland	\$43,057	Michigan	\$164,474	Nebraska	\$164	Washington	\$653
25	Kentucky	\$1,508,656	Louisiana	\$41,109	New York	\$158,811	Rhode Island	\$163	Alabama	\$634
26	Arkansas	\$1,422,739	New Jersey	\$37,616	Ohio	\$148,564	Louisiana	\$150	South Carolina	\$622
27	New Mexico	\$1,347,424	Vermont	\$37,345	Mississippi	\$148,293	Missouri	\$115	Maine	\$593
28	Mississippi	\$1,254,768	Pennsylvania	\$32,823	Oregon	\$145,488	Kansas	\$113	Mississippi	\$564
29	Louisiana	\$1,192,163	Missouri	\$31,298	Montana	\$141,859	Mississippi	\$113	Virginia	\$533
30	Oregon	\$1,029,169	Hawaii	\$30,832	Connecticut	\$135,677	Kentucky	\$108	Nebraska	\$522
31	Montana	\$846,608	Wyoming	\$30,011	Louisiana	\$131,057	South Dakota	\$106	New Hampshire	\$521
32	Tennessee	\$799,059	Mississippi	\$29,594	New Jersey	\$127,241	Arkansas	\$105	Louisiana	\$478
33	Virginia	\$752,509	Arkansas	\$29,456	Pennsylvania	\$122,499	Virginia	\$95	Kentucky	\$438
34	Maryland	\$551,126	Connecticut	\$29,329	Utah	\$120,202	South Carolina	\$91	Tennessee	\$414
35	Alabama	\$547,235	Maine	\$29,167	Alabama	\$119,464	Tennessee	\$74	Missouri	\$383
36	South Carolina	\$445,712	Montana	\$28,894	Vermont	\$118,062	Oregon	\$63	Kansas	\$376
37	New Jersey	\$387,450	Oregon	\$26,871	South Carolina	\$115,059	New Hampshire	\$62	Oregon	\$342
38	Wyoming	\$330,124	Texas	\$21,812	Hawaii	\$109,167	Alabama	\$61	Colorado	\$261
39	Utah	\$293,733	Utah	\$17,695	Texas	\$106,637	Arizona	\$61	South Dakota	\$248
40	Vermont	\$261,413	Kentucky	\$17,686	Missouri	\$103,888	North Dakota	\$55	West Virginia	\$220
41	Maine	\$236,250	Oklahoma	\$17,665	Maine	\$98,849	Colorado	\$53	Oklahoma	\$215
42	Hawaii	\$231,241	South Carolina	\$16,819	Virginia	\$91,370	Oklahoma	\$44	North Dakota	\$208
43	Nevada	\$223,635	Massachusetts	\$16,702	Oklahoma	\$87,274	Texas	\$41	Texas	\$201
44	Delaware	\$197,107	Virginia	\$16,218	Massachusetts	\$85,733	Nevada	\$38	Arizona	\$195
45	Connecticut	\$143,714	Alaska	\$12,920	Kentucky	\$71,824	New Mexico	\$31	Utah	\$180
46	Massachusetts	\$128,605	Alabama	\$11,521	Rhode Island	\$66,475	Utah	\$26	Nevada	\$138
47	West Virginia	\$32,009	Tennessee	\$10,337	Alaska	\$59,276	Montana	\$14	New Mexico	\$98
48	New Hampshire	\$29,273	Rhode Island	\$9,357	New Hampshire	\$59,051	Wyoming	\$11	Montana	\$69
49	Rhode Island	\$11,416	New Hampshire	\$7,054	Tennessee	\$57,792	Alaska	\$10	Wyoming	\$60
50	Alaska	\$8,786	West Virginia	\$1,423	West Virginia	\$35,740	West Virginia	\$9	Alaska	\$46
	UNITED STATES	\$117,907,650	UNITED STATES	\$54,061	UNITED STATES	\$191,679	UNITED STATES	\$129	UNITED STATES	\$456

1/ Value of agricultural sector production in the value-added accounting model (table).

2/ Synonymous with farming operation or farm

August 2012

Information contacts: Ted Covey, tcovey@ers.usda.gov

State Ranking by Net Farm Income

2010, 2011

(Billion \$)

State	2010	State	2011
1. California	10.95	1. California	16.30
2. <i>Texas</i>	5.52	2. Iowa	10.81
3. Iowa	4.98	3. Nebraska	7.46
4. Minnesota	4.64	4. Illinois	6.10
5. Nebraska	3.99	5. Minnesota	5.78
6. Illinois	3.39	6. <i>Texas</i>	5.34

Note in 2009 Texas' net farm income was \$2.26 Billion

Leading States in Value of Farm Real Estate, January 1, 2011

State	Million Dollars
1. <i>Texas</i>	<i>227,500</i>
2. California	175,260
3. Iowa	174,990
4. Illinois	151,620
5. Arizona	91,350
6. Minnesota	89,948
7. Nebraska	88,270
8. Indiana	77,910
9. Missouri	73,695
10. Wisconsin	60,750

As of August 28, 2012

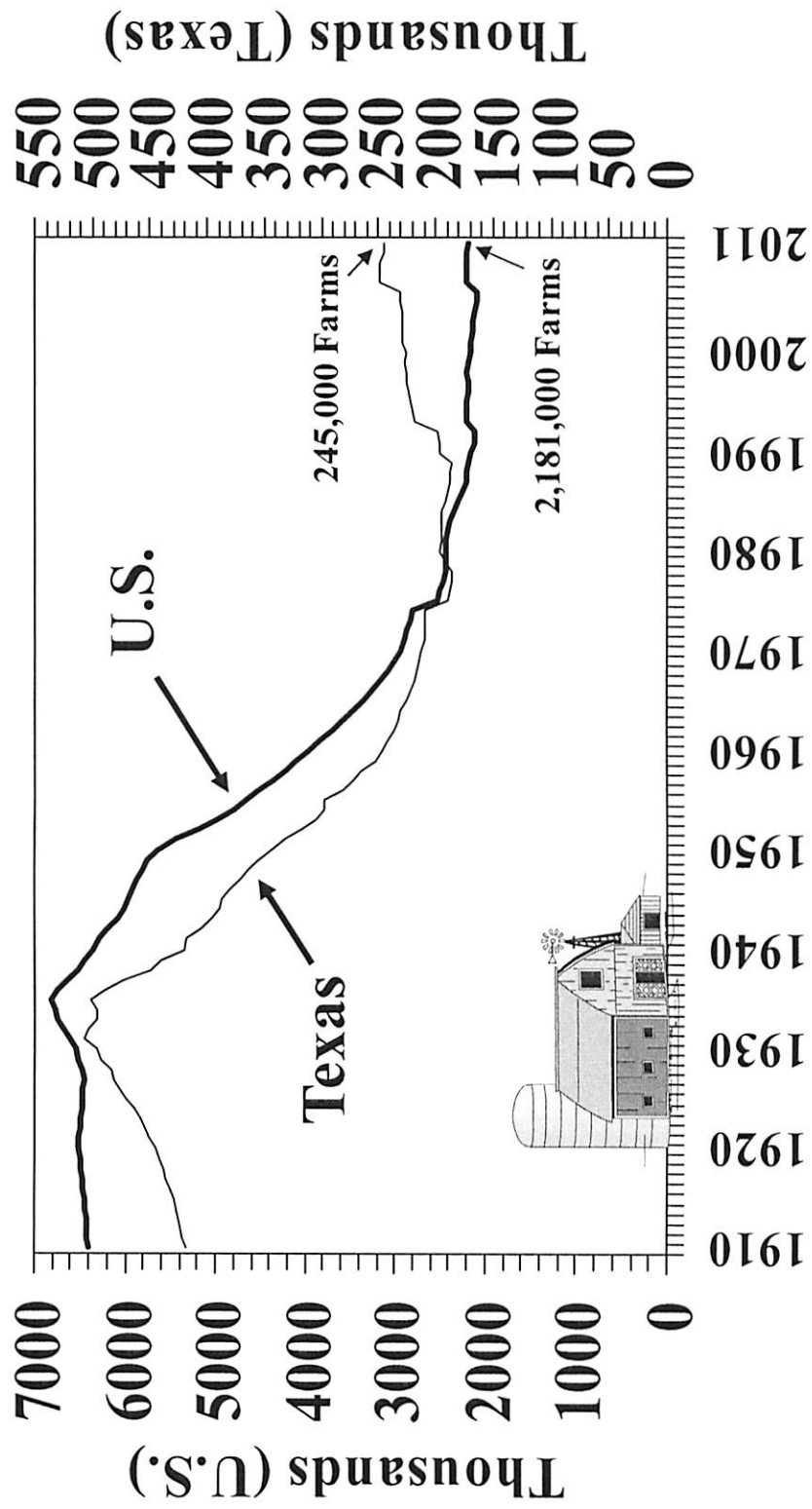
<http://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics.aspx#27395>

Texas and United States Number of Farms, 1915 - 2011
(1,000)

Texas				U.S.			
Year	Farms	Year	Farms	Year	Farms	Year	Farms
1915	430	1965	226	1915	6,458	1965	3,356
1916	432	1966	222	1916	6,463	1966	3,257
1917	436	1967	219	1917	6,478	1967	3,162
1918	438	1968	216	1918	6,488	1968	3,071
1919	442	1969	214	1919	6,506	1969	3,000
1920	446	1970	212	1920	6,518	1970	2,949
1921	450	1971	210	1921	6,511	1971	2,902
1922	454	1972	209	1922	6,500	1972	2,860
1923	458	1973	209	1923	6,492	1973	2,823
1924	464	1974	209	1924	6,480	1974	2,795
1925	470	1975	189	1925	6,471	1975	2,521
1926	476	1976	187	1926	6,462	1976	2,497
1927	481	1977	186	1927	6,458	1977	2,456
1928	484	1978	185	1928	6,470	1978	2,436
1929	492	1979	192	1929	6,512	1979	2,437
1930	496	1980	196	1930	6,546	1980	2,440
1931	506	1981	195	1931	6,609	1981	2,440
1932	504	1982	194	1932	6,687	1982	2,407
1933	496	1983	194	1933	6,741	1983	2,379
1934	496	1984	194	1934	6,776	1984	2,334
1935	501	1985	192	1935	6,814	1985	2,293
1936	489	1986	190	1936	6,739	1986	2,250
1937	472	1987	188	1937	6,636	1987	2,213
1938	449	1988	187	1938	6,527	1988	2,197
1939	440	1989	186	1939	6,441	1989	2,171
1940	420	1990	196	1940	6,350	1990	2,146
1941	418	1991	197	1941	6,293	1991	2,117
1942	406	1992	198	1942	6,202	1992	2,108
1943	397	1993	218	1943	6,089	1993	2,202
1944	389	1994	220	1944	6,003	1994	2,198
1945	387	1995	222	1945	5,967	1995	2,196
1946	380	1996	224	1946	5,926	1996	2,191
1947	372	1997	225	1947	5,871	1997	2,191
1948	365	1998	226	1948	5,803	1998	2,192
1949	355	1999	227	1949	5,772	1999	2,187
1950	345	2000	226	1950	5,648	2000	2,167
1951	332	2001	229	1951	5,428	2001	2,149
1952	318	2002	229	1952	5,198	2002	2,135
1953	305	2003	229	1953	4,984	2003	2,127
1954	297	2004	229	1954	4,798	2004	2,113
1955	298	2005	230	1955	4,654	2005	2,099
1956	281	2006	230	1956	4,514	2006	2,089
1957	273	2007	248	1957	4,372	2007	2,205
1958	265	2008	248	1958	4,233	2008	2,200
1959	252	2009	248	1959	4,105	2009	2,200
1960	247	2010	246	1960	3,963	2010	2,192
1961	242	2011	245	1961	3,825	2011	2,181
1962	237			1962	3,692		
1963	233			1963	3,572		
1964	230			1964	3,457		

Source: TDA/USDA, "1966-1989 Texas Historical Crops Statistics", compiled by Texas Agricultural Statistics Service, August 1991, USDA; "Texas Ag Facts", USDA/TASS; "Farm Numbers and Land in Farms", USDA/NASS, various years.

Texas and U.S. Number of Farms, 1910 - 2011



Cotton: States' Ranking for Cash Receipts, 2011

Rank	State	Value of receipts	Percent of total receipts	Cumulative percent 1/	Percent of State's total for all commodities	State's total for all commodities
		\$ thousand	-----	Percent	-----	\$ thousand
1	Texas	2,326,436	27.9	27.9	10	22,681,267
2	Georgia	1,184,413	14.2	42.1	14	8,354,359
3	California	933,840	11.2	53.3	2	43,544,001
4	Arkansas	638,326	7.7	61.0	8	8,415,896
5	Mississippi	514,703	6.2	67.1	10	5,358,070
6	North Carolina	467,341	5.6	72.7	4	10,543,175
7	Tennessee	401,123	4.8	77.5	12	3,500,806
8	Missouri	379,378	4.5	82.1	4	9,709,825
9	Arizona	371,544	4.5	86.5	9	4,313,909
10	Alabama	301,605	3.6	90.2	6	4,850,468
11	Louisiana	242,383	2.9	93.1	7	3,460,570
12	South Carolina	216,717	2.6	95.7	8	2,595,194
13	Oklahoma	94,615	1.1	96.8	1	7,056,313
14	Florida	83,225	1.0	97.8	1	8,262,486
15	Virginia	71,452	0.9	98.7	2	3,304,041
16	New Mexico	68,660	0.8	99.5	2	4,105,773
17	Kansas	43,679	0.5	100.0	0	15,858,516
	United States	8,339,439	--	--	2.2	374,251,708

-- = Not applicable.

Numbers may not add due to rounding.

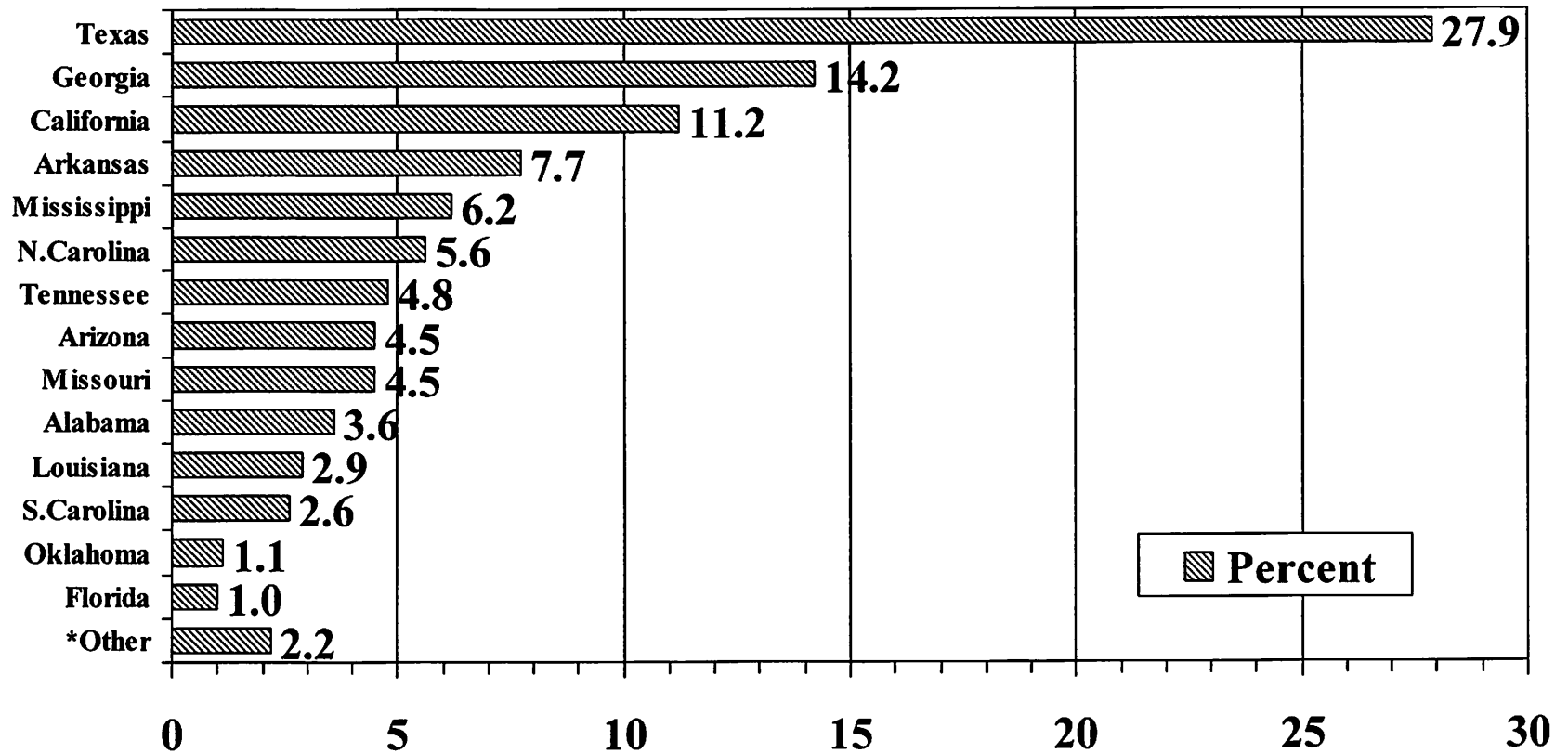
1/ The cumulative percentage is the sum of the percent of total receipts for each commodity and all preceding commodities.

August 28, 2012

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Cotton: States' Percent of Total Receipts, 2011



* Virginia, New Mexico, and Kansas

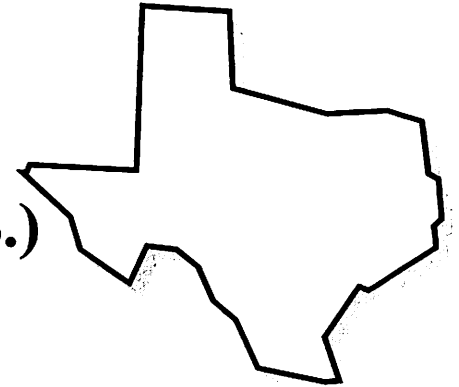
TEXAS OVERVIEW



Storm cellar on the Texas plains, West Texas panhandle, June 1937

AREA OF TEXAS

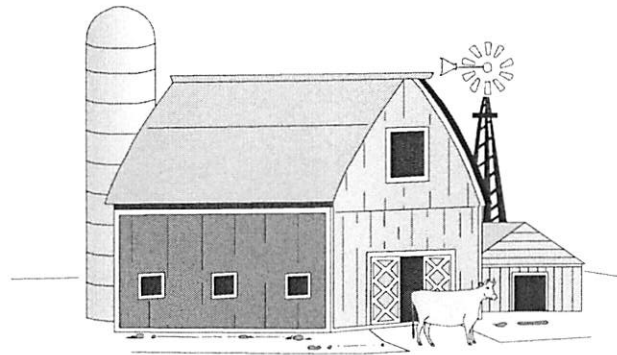
- **Texas is as large as New England, New York, Pennsylvania, Ohio and Illinois (268,601 square miles)**
- **7.4% of water and land area of U.S.**
 - **Land: 261,232 square miles (2nd in the U.S.)**
 - **Water: 7,364 square miles**
- **801 miles length** (the longest straight-line distance defined as the northwest corner of the Panhandle to the extreme southern tip of Texas on the Rio Grande below Brownsville)
- **773 miles width** (greatest east-west distance defined as the extreme eastward bend in the Sabine river in Newton County to the extreme western bulge of the Rio Grande just above El Paso)
- **2011 Number of Farms: 245,000**



TEXAS LAND AREA

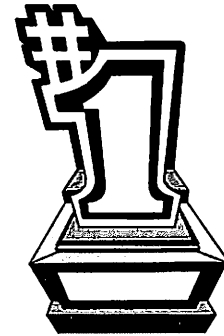
(million acres)

➤ Total Land	261.2
➤ Farms and Ranches	130.4
➤ Pastureland	87.2
➤ Cropland	33.7
➤ % Irrigated	8.0



2007 Census of Agriculture – State Data

TEXAS RANKS FIRST



- **Sales of cattle and calves**
- **Sheep and wool**
- **Goats and mohair**
- **Upland cotton, cottonseed and products**
- **Hay and sorghum silage**
- **Farm and ranch land**
- **Farms and ranches**

Texas
Gross and Net Farm Income
1968 - 2011

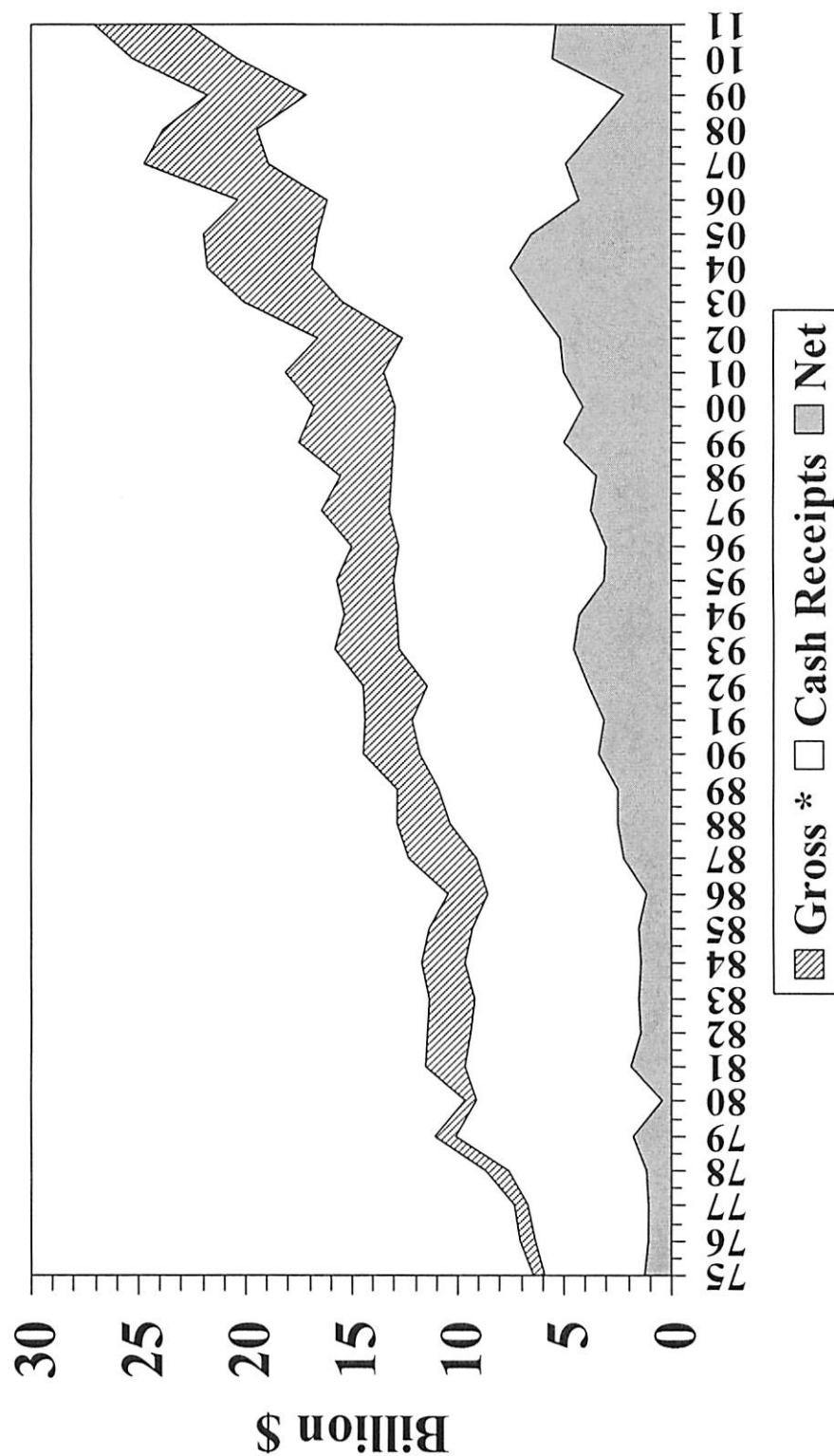
Date	Cash Receipts	Gross Farm Income <u>1/</u>	Net Farm Income
- - - - Billion \$ - - - -			
1968	2.64	3.51	0.68
1969	3.04	3.80	0.70
1970	3.22	4.14	0.95
1971	3.46	4.29	0.81
1972	4.07	5.24	1.12
1973	6.49	7.56	2.28
1974	5.67	6.09	1.04
1975	5.91	6.39	1.21
1976	6.31	7.03	1.10
1977	6.66	7.32	1.06
1978	7.61	8.68	1.17
1979	10.10	11.06	1.81
1980	9.08	9.61	0.46
1981	9.61	11.55	1.90
1982	9.40	11.40	1.40
1983	9.18	11.32	1.54
1984	9.65	11.69	1.44
1985	9.26	11.38	1.53
1986	8.59	10.45	1.18
1987	9.13	12.30	2.26
1988	10.34	12.84	2.51
1989	10.92	12.84	2.51
1990	11.76	14.42	3.41
1991	12.11	14.38	3.11
1992	11.47	14.48	3.86
1993	12.73	15.82	4.52
1994	12.89	15.39	4.26
1995	13.07	15.68	3.14
1996	12.73	15.03	3.02
1997	13.21	16.43	3.71
1998	13.15	15.51	3.46
1999	13.03	17.47	5.03
2000	12.97	16.81	4.11
2001	13.51	18.09	4.98
2002	12.57	16.57	5.20
2003	15.44	20.11	6.42
2004	16.84	21.83	7.48
2005	16.62	21.93	6.56
2006	16.14	20.33	4.32
2007	18.90	24.74	4.94
2008	19.45	23.83	3.54
2009	17.11	21.83	2.26
2010	20.37	25.29	5.52
2011 ^{2/}	22.68	27.04	5.34

1/ Gross farm income consists of cash and noncash items. Cash items includes the gross receipts from farm marketings, Government payments, and farm-related income. Noncash items include the value of home consumption, rental value of farm dwellings and the value of inventory adjustment. 2/ Estimated

NOTE: Net income represents returns to owned equity and land, family labor, management and risk.

SOURCES: Texas Agricultural Statistics, 2009, and USDA/ERS.

Texas Gross, Cash Receipts, and Net Farm Income, 1975 - 2011



* Gross includes government payments and non-farm income, does not include ag-related income.
 Note: Net income represents returns to owned equity and land, family labor, management and risk.
 Source: ERS/USDA and TASS, 2011 estimated.

Texas Agricultural Cash Receipts
By Commodity Groups and Government Payments, 2006 - 2011

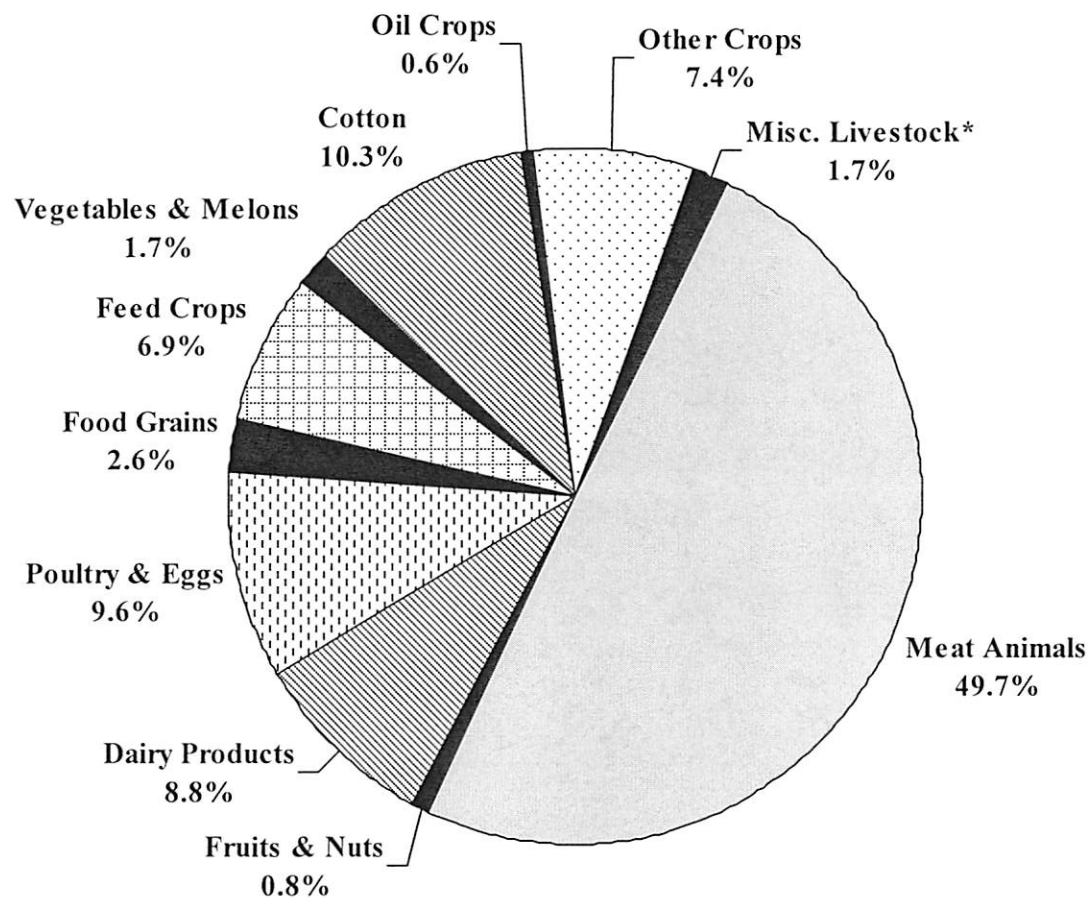
Commodity Groups	2006	2007	2008	2009	2010	2011	2011 as Percent of All Commodities*
	<i>Thousand Dollars</i>						<i>Percent</i>
Total all commodities plus government payments	17,650,058	20,248,673	20,637,498	18,517,367	21,387,952	23,598,652	100.00
Government payments	1,507,540	1,347,978	1,186,495	1,406,753	1,018,255	917,385	3.89
All commodities	16,142,518	18,900,695	19,451,003	17,110,614	20,369,697	22,681,267	96.11
Livestock and products	10,229,947	11,386,144	11,403,423	10,639,653	11,758,079	15,817,658	69.74
Meat animals	7,469,198	7,763,371	7,390,722	7,103,348	7,685,343	11,266,702	49.67
Dairy products	948,556	1,449,723	1,568,743	1,172,262	1,505,313	1,986,816	8.76
Poultry and eggs	1,511,274	1,856,139	2,141,782	2,078,333	2,236,535	2,187,635	9.65
Miscellaneous livestock <u>1/</u>	300,919	316,911	302,176	285,710	330,888	376,505	1.66
Crops	5,912,571	7,514,551	8,047,580	6,470,961	8,611,618	6,863,609	30.26
Food grains	293,623	801,793	1,004,948	435,329	695,518	591,273	2.61
Feed crops	1,053,310	1,920,617	2,218,666	1,855,663	2,126,313	1,565,972	6.90
Cotton	1,935,582	1,925,087	2,078,136	1,621,716	2,940,354	2,326,436	10.26
Oil crops	147,608	197,235	258,772	185,665	230,275	142,522	0.63
Vegetables and melons	471,521	533,822	448,490	462,653	576,098	391,231	1.72
Fruits and nuts	160,579	178,198	112,685	170,027	279,105	173,926	0.77
All other crops	1,850,348	1,957,799	1,925,883	1,739,909	1,763,955	1,672,249	7.37

1/ Includes wool, mohair, honey, catfish, equine and other livestock.

*Excluding government payments

Source: ERS/USDA Farm Income and Wealth Statistics

Percentage of Total Cash Receipts for Texas Commodity Groups, 2011



Total = \$22.68 billion

*Wool, mohair, honey, catfish, equine and other livestock income included.
Government Payments not included.

Source: ERS/USDA

Texas Agricultural Cash receipts, by Commodity Groups and Selected Commodities. 2006 - 2011 1/

State and commodity	2006	2007	2008	2009	2010	2011
Thousands of Dollars						
All commodities	16,142,518	18,900,695	19,451,003	17,110,614	20,369,697	22,681,267
Livestock and products	10,229,947	11,386,144	11,403,423	10,639,653	11,758,079	15,817,658
Meat animals	7,469,198	7,763,371	7,390,722	7,103,348	7,685,343	11,266,702
Cattle and calves	7,326,211	7,630,837	7,230,267	6,936,021	7,564,446	11,152,790
Hogs	107,060	93,888	131,744	129,363	86,170	113,912
Sheep and lambs	35,927	38,646	28,711	37,964	34,727	NA
Dairy products: Milk	948,556	1,449,723	1,568,743	1,172,262	1,505,313	1,986,816
Poultry/eggs	1,511,274	1,856,139	2,141,782	2,078,333	2,236,535	2,187,635
Broilers	1,198,800	1,404,552	1,592,246	1,650,227	1,757,083	1,674,757
Farm chickens	2,059	2,707	4,239	4,701	4,393	5,079
Chicken eggs	254,055	373,500	462,283	347,480	395,052	420,567
Other poultry	8,180	18,725	NA	NA	NA	NA
Miscellaneous livestock	300,919	316,911	302,176	285,710	330,888	376,505
Honey	5,109	8,266	6,604	7,794	10,872	8,007
Mohair	4,400	3,840	3,116	2,170	3,066	2,703
Wool	4,459	5,445	4,872	3,640	5,451	5,746
Aquaculture	27,951	NA	50,534	NA	NA	NA
Catfish	5,951	12,152	13,212	12,644	13,023	20,124
Other aquaculture	22,000	33,530	NA	NA	NA	NA
Other livestock	259,000	253,575	237,050	231,840	226,790	313,367
Crops	5,912,571	7,514,551	8,047,580	6,470,961	8,611,618	6,863,609
Food grains	293,623	801,793	1,004,948	435,329	695,518	591,273
Rice	103,738	108,611	176,107	163,898	154,251	161,962
Wheat	189,016	690,418	827,571	267,911	539,439	428,032
Feed crops	1,053,310	1,920,617	2,218,666	1,855,663	2,126,313	1,565,972
Barley	325	NA	NA	NA	NA	NA
Corn	534,638	736,200	1,202,077	1,069,647	1,262,550	965,259
Hay	326,220	688,115	430,355	341,442	390,797	253,563
Oats	2,564	8,182	9,492	4,219	7,069	3,350
Sorghum grain	189,563	488,119	576,744	440,355	465,896	343,801
Cotton	1,935,582	1,925,087	2,078,136	1,621,716	2,940,354	2,326,436
Cotton lint, all	1,719,255	1,581,745	1,762,729	1,396,624	2,601,947	2,065,335
Upland	1,695,577	1,557,645	1,736,344	1,383,100	2,582,605	2,037,576
Long staple	23,678	24,101	26,386	13,524	19,342	27,759
Cottonseed	216,326	343,341	315,407	225,092	338,407	261,101
Oil crops	147,608	197,235	258,772	185,665	230,275	142,522
Peanuts	96,258	162,597	200,376	117,082	155,152	95,801
Soybeans	34,145	28,189	45,598	45,036	52,338	27,973
Sunflower	17,205	6,449	12,798	23,547	22,784	18,748
Vegetables & Melons	471,521	533,822	448,490	462,653	576,098	391,231
Beans, dry	5,146	6,933	9,242	11,930	9,881	5,283
Potatoes	91,334	67,026	84,058	91,889	76,925	79,855
Spring	29,876	20,469	29,216	26,899	19,314	26,184
Summer	61,458	46,557	54,842	64,990	57,611	53,671
Sweet potatoes	3,233	3,174	3,088	2,492	2,186	1,534
Cabbage, fresh	42,454	41,472	46,122	32,400	50,419	25,200
Carrots	12,930	NA	NA	NA	NA	NA
Fresh	12,338	8,400	7,800	8,294	8,619	8,450
Processing	592	NA	NA	NA	NA	NA

Texas Agricultural Cash receipts, by Commodity Groups and Selected Commodities. 2006 - 2011 1/

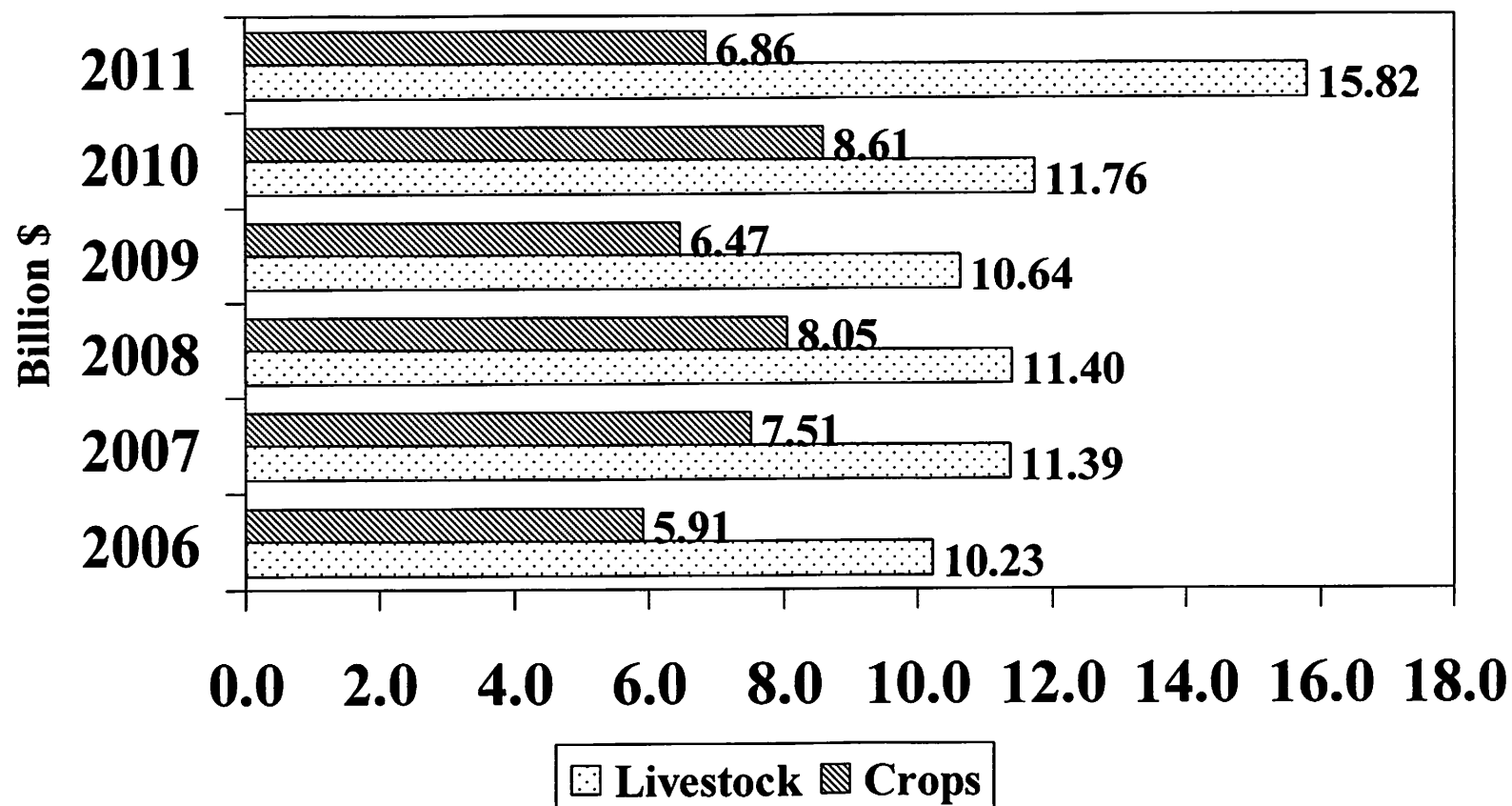
State and commodity	2006	2007	2008	2009	2010	2011
Thousands of Dollars						
Corn, sweet, fresh	2,367	3,848	3,542	3,432	3,564	3,361
Cucumbers	15,866	15,290	21,484	22,833	20,486	7,719
Fresh	3,375	2,783	2,392	3,159	4,056	4,050
Processing	12,491	12,507	19,092	19,674	16,430	3,669
Onions	89,424	186,520	44,436	48,017	140,518	56,268
Spring	82,080	174,720	35,084	41,141	133,833	49,392
Summer, nonstorage	7,344	11,800	9,352	6,876	6,685	6,876
Peppers, green, fresh	946	NA	NA	NA	NA	NA
Peppers, chili	5,250	12,192	13,883	18,701	20,460	10,190
Fresh	4,682	2,400	3,432	1,936	4,370	2,635
Tomatoes	5,709	6,020	8,008	NA	NA	NA
Fresh	5,709	6,020	8,008	6,451	3,938	NA
Squash	12,269	14,700	12,690	6,412	13,056	5,801
Misc. vegetables	84,510	100,150	113,200	134,724	150,821	120,846
Cantaloups	20,236	14,040	6,732	6,960	9,266	8,828
Honeydews	5,642	7,462	5,538	4,410	5,804	5,130
Watermelons	62,195	35,834	52,592	47,986	52,290	45,150
Fruits & nuts	160,579	178,198	112,685	170,027	279,105	173,926
Grapefruit	56,367	54,460	38,105	38,626	45,772	50,407
Pink, seedless, fresh	49,358	46,118	36,176	34,836	42,502	45,299
Pink, seedless, processing	7,009	8,342	1,929	3,790	3,271	5,108
Oranges	15,632	11,017	8,941	14,333	16,423	11,583
Navels, fresh	9,066	8,399	7,200	NA	NA	NA
Navels, processing	1,274	1,264	718	NA	NA	NA
Valencias, fresh	5,042	1,318	987	NA	NA	NA
Valencias, processing	250	36	36	NA	NA	NA
Grapes	3,855	4,751	4,804	3,554	10,657	6,987
Peaches	1,230	11,115	13,230	7,220	27,300	9,300
Other berries	5,500	8,610	9,200	13,980	16,582	14,122
Pecans	75,310	77,600	32,650	89,250	159,000	77,900
Misc. fruits & nuts	2,685	10,645	5,755	3,063	3,371	3,627
All other crops	1,850,348	1,957,799	1,925,883	1,739,909	1,763,955	1,672,249
Cane for sugar	48,130	34,164	35,497	31,800	47,237	53,001
Other seeds	174,400	243,410	271,515	245,485	213,160	230,850
Other field crops	73,735	109,470	NA	122,190	120,149	114,090
Greenhouse/nursery	1,494,847	1,511,042	1,447,542	1,283,399	1,322,198	1,210,064
Floriculture	263,854	259,232	267,282	NA	NA	NA
Christmas trees	7,900	7,765	7,330	6,745	6,750	6,685
Other greenhouse/nursery	1,223,093	1,244,045	1,172,930	1,276,654	1,315,448	1,203,379

NA = not available. 1/ USDA estimates and publishes individual cash receipt values only for major commodities and major. The U.S. receipts for individual commodities, computed as the sum of the reported States, may understate the value of sale: with the balance included in the appropriate category labeled "other" or "miscellaneous." The degree of underestimation in the minor commodities can be substantial.

2/ Beginning in 2011, sheep and lambs are included in all other livestock.

Information contacts: Ted Covey: tcovey@ers.usda.gov Kevin Patrick: kpatrick@ers.usda.gov

Texas Agricultural Cash Receipts by Commodities, 2006 - 2011



2011 estimated by USDA/ERS/NASS

Texas: Leading Commodities for Cash Receipts, 2011

Rank	Items	Value of Receipts 1,000 dollars	Percent of Total Receipts -----	Cumulative Percent 1/ Percent	Percent of U.S. Value 2/ -----	Value of U.S. Receipts 1,000 dollars
	All commodities	22,681,267	100.0	--	6.1	374,251,708
	Livestock and products	15,817,658	69.7	--	9.5	165,997,906
	Crops	6,863,609	30.3	--	3.3	208,253,802
1	Cattle and calves	11,152,790	49.2	49.2	17.7	62,925,466
2	Cotton	2,326,436	10.3	59.4	27.9	8,339,439
3	Dairy products	1,986,816	8.8	68.2	5.0	39,532,545
4	Broilers	1,674,757	7.4	75.6	7.2	23,172,674
5	Greenhouse/nursery	1,210,064	5.3	80.9	7.8	15,598,464
6	Corn	965,259	4.3	85.2	1.5	63,874,136
7	Wheat	428,032	1.9	87.1	2.9	14,648,452
8	Chicken eggs	420,567	1.9	88.9	5.7	7,316,743
9	Sorghum grain	343,801	1.5	90.4	27.0	1,272,436
10	Hay	253,563	1.1	91.5	3.8	6,656,155
11	Rice	161,962	0.7	92.3	5.6	2,917,246
12	Hogs	113,912	0.5	92.8	0.5	21,686,656
13	Peanuts	95,801	0.4	93.2	9.5	1,012,785
14	Potatoes	79,855	0.4	93.5	2.1	3,758,528
15	Pecans	77,900	0.3	93.9	11.9	655,889
16	Onions	56,268	0.2	94.1	6.4	880,385
17	Cane for sugar	53,001	0.2	94.4	4.6	1,155,472
18	Grapefruit	50,407	0.2	94.6	18.7	269,055
19	Watermelons	45,150	0.2	94.8	8.3	543,824
20	Soybeans	27,973	0.1	94.9	0.1	37,574,197
21	Cabbage	25,200	0.1	95.0	6.8	369,043
22	Sunflower	18,748	0.1	95.1	3.0	631,412
	Turkeys	3/	--	--	--	--
	Mushrooms	3/	--	--	--	--
	Aquaculture	3/	--	--	--	--
	Government payments 4/	917,385	--	--	8.8	10,421,404
	Net farm income 5/	5,300,156	--	--	4.6	117,907,650

-- = Not applicable

1/ The cumulative percentage is the sum of the percent of total receipts for each commodity and all preceding commodities.

2/ Percent State receipts are of U.S. receipts for same line item.

3/ Commodities at the bottom of the above ranked list of commodities and having no accompanying data would have appeared within the ranked list of leading commodities, but were excluded to avoid disclosure of confidential information about individual producers.

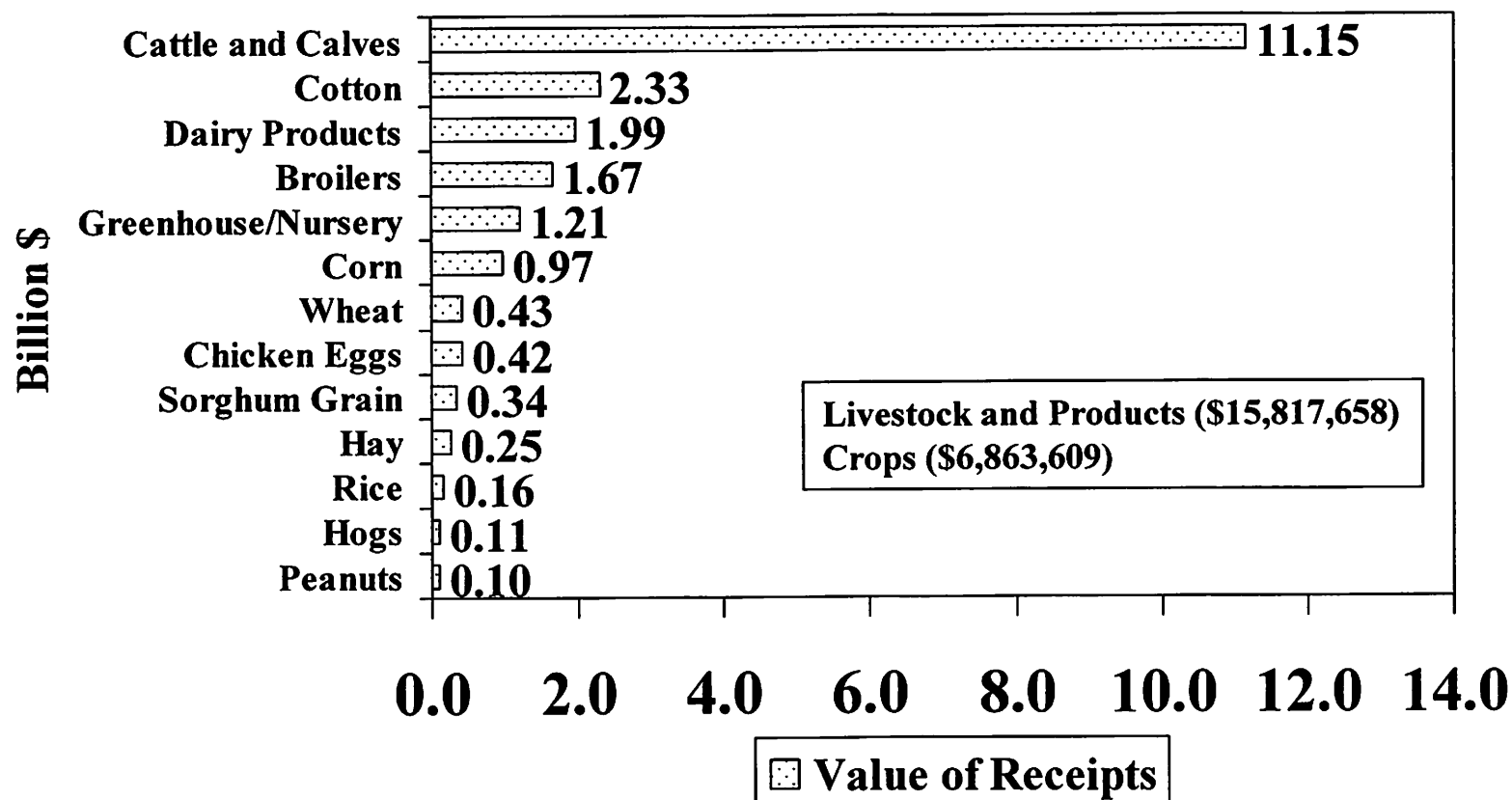
4/ Government payments made directly to farmers in cash or Payment-in-Kind.

5/ Net farm income, a value of production measure, is the farm operator's share of the sector's net value added to the National economy from production activities within a calendar year.

Information contacts:

Ted Covey: tcovey@ers.usda.gov; Kevin Patrick: kpatrick@ers.usda.gov

Texas: Leading Commodities for Cash Receipts, 2011



2011 estimated by USDA/ERS

Texas' Export Shares of Agricultural Commodities, 2006 - 2011

	2006	2007	2008	2009	2010	2011	2011 Texas' Share of U.S. Exports
	Million \$						Percent
Beef and veal	303.0	401.7	476.2	487.6	599.3	960.6	17.72
Pork	21.7	20.1	39.4	37.8	22.9	32.1	0.53
Hides and skins	305.1	331.6	307.6	231.8	335.5	471.7	17.72
Dairy products	74.2	121.8	168.9	107.7	177.1	240.2	5.03
Chicken meat	142.6	204.3	274.8	283.6	263.5	299.7	8.22
Vegetables, fresh	36.1	44.7	38.0	38.2	53.3	35.5	1.60
Vegetables, processed	47.6	61.4	61.6	61.5	83.0	57.5	1.60
Fruits, fresh	40.7	38.4	37.3	36.9	52.2	44.4	0.99
Fruits, processed	25.7	25.4	24.5	23.6	32.4	28.3	0.99
Tree nuts	60.3	57.2	29.7	81.3	122.8	61.6	1.14
Wheat	108.6	504.5	605.5	123.0	330.1	325.7	2.92
Rice	74.2	72.5	121.4	117.1	119.4	117.2	5.55
Corn	163.4	211.0	333.5	220.1	262.4	206.6	1.51
Grain products	98.9	166.8	141.4	121.1	142.8	91.8	2.24
Feeds and fodder	108.7	163.1	177.3	180.1	235.3	146.8	2.56
Soybeans	13.7	12.2	26.6	21.9	28.2	13.1	0.07
Oilcake and meal	32.6	47.0	63.8	40.8	55.7	32.6	0.99
Vegetable oils	34.6	53.2	76.1	35.2	59.5	39.8	0.99
Sugar and products	19.4	17.6	19.6	14.8	22.0	31.3	1.73
Cotton	1,600.6	1,291.9	1,952.0	1,361.4	2,263.1	2,404.1	28.39
Planting seeds	147.6	203.3	246.9	223.9	224.4	264.8	18.77
Other products 1/	1,084.4	1,435.2	1,487.2	1,292.2	1,500.7	1,647.4	7.97
Total agricultural exports	4,543.9	5,484.8	6,709.3	5,141.4	6,985.7	7,552.6	5.54

1/ Includes live animals, other meats, animal parts, eggs, wine, beer, other beverages, coffee, cocoa, hops, nursery crops, inedible materials, and prepared foods.

Data sources: USDA Economic Research Service; USDA Foreign Agricultural Service (Global Agricultural Trade System).

TEXAS CROPS



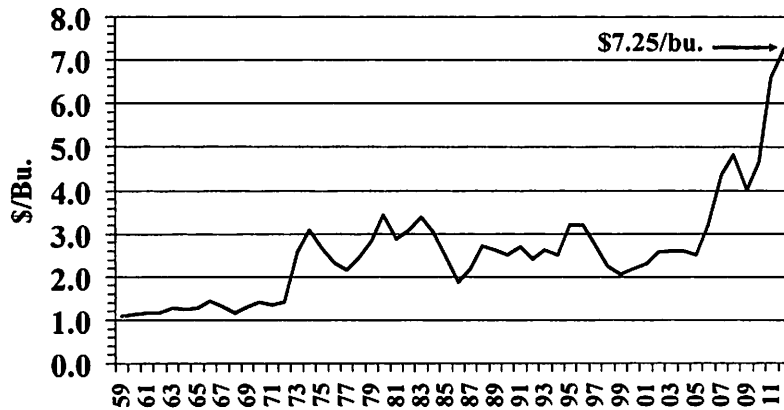
Front of a general store in a small cotton town in Texas, June 1937

Texas Marketing Year Average Prices Received by Farmers, Crops, 1965 - 2012

Year	Corn for Grain	Upland Cotton	All Hay	Oats	Peanuts	Rice	Grain Sorghum	Wheat
	\$/bu.	¢/lb.	\$/ton	\$/bu.	¢/lb.	\$/cwt.	\$/cwt.	\$/bu.
1965	1.27	27.10	22.30	0.71	11.00	5.04	1.77	1.34
1966	1.43	17.60	22.50	0.75	11.00	5.13	1.84	1.66
1967	1.32	20.40	25.00	0.82	11.20	4.94	1.81	1.46
1968	1.15	20.20	23.50	0.74	11.70	4.97	1.73	1.26
1969	1.29	19.30	25.50	0.68	11.90	4.88	1.95	1.25
1970	1.42	20.60	26.50	0.70	12.20	5.25	2.14	1.30
1971	1.34	26.60	30.00	0.85	12.80	5.35	2.00	1.45
1972	1.42	23.00	29.00	0.85	13.60	6.44	2.55	1.56
1973	2.57	46.00	35.50	1.12	15.90	14.80	3.89	3.04
1974	3.09	34.90	47.00	1.48	17.20	10.90	4.78	3.87
1975	2.66	45.80	47.00	1.51	18.60	8.81	4.28	3.38
1976	2.33	61.60	49.00	1.64	18.90	7.21	3.68	3.04
1977	2.16	49.70	49.00	1.23	19.60	9.55	3.42	2.15
1978	2.45	53.70	53.50	1.30	20.20	9.27	3.86	2.93
1979	2.82	56.46	53.50	1.55	20.90	11.60	4.55	3.86
1980	3.44	68.40	65.50	1.84	35.10	12.80	5.61	3.74
1981	2.88	50.12	63.00	1.97	26.50	10.40	4.44	3.65
1982	3.07	52.27	72.50	2.12	25.60	8.94	4.42	3.42
1983	3.39	62.61	77.50	1.78	25.30	9.97	5.20	3.38
1984	3.03	54.24	96.00	2.16	25.90	8.90	4.64	3.39
1985	2.49	51.46	68.00	1.97	25.50	7.38	3.93	2.97
1986	1.87	47.56	60.00	1.65	29.60	4.22	2.86	2.32
1987	2.17	58.73	65.00	2.00	27.00	8.07	3.18	2.36
1988*	2.71	51.39	74.00	2.42	26.80	7.24	4.49	3.39
1989	2.63	59.19	75.00	2.06	28.20	8.02	3.93	3.79
1990	2.51	63.65	67.50	1.51	41.90	7.41	4.15	2.74
1991	2.68	51.96	62.50	1.43	28.00	8.15	4.34	2.69
1992	2.41	49.12	64.00	1.66	26.90	6.17	3.62	3.18
1993	2.61	55.09	68.00	1.59	29.60	7.60	4.46	2.86
1994	2.51	70.10	69.00	1.83	28.50	7.12	4.05	3.22
1995	3.19	74.63	72.00	2.19	28.70	9.73	6.06	4.19
1996	3.19	66.35	98.00	3.43	24.80	10.80	4.83	4.98
1997	2.74	62.86	72.00	2.36	24.30	10.90	4.25	3.25
1998	2.26	57.05	89.00	1.44	24.60	9.32	3.56	2.66
1999	2.07	42.24	71.50	1.54	20.60	6.04	3.08	2.28
2000	2.18	45.90	76.00	1.60	24.60	5.82	3.28	2.52
2001	2.29	28.40	75.00	2.20	22.60	4.61	3.64	2.78
2002	2.57	40.00	77.00	1.72	18.20	4.16	4.18	3.02
2003	2.59	57.70	74.00	2.20	19.50	7.35	4.13	3.06
2004	2.60	40.20	77.00	1.91	19.20	7.96	3.99	3.34
2005	2.47	46.40	92.00	2.40	18.00	7.77	3.89	3.44
2006	3.20	46.30	131.00	2.43	18.70	10.00	5.24	4.47
2007	4.35	60.40	135.00	3.47	23.50	12.40	6.60	6.40
2008	4.82	43.80	119.00	4.00	24.00	15.70	6.91	7.58
2009	4.01	59.90	124.00	4.51	23.10	12.90	6.00	5.27
2010	4.67	79.90	123.00	4.14	26.60	11.90	7.26	5.25
2011	6.61	81.90	173.00	5.70	43.10	14.00	10.40	7.34
2012**	7.25	69.50	127.00	5.95	40.80	14.90	11.20	6.80

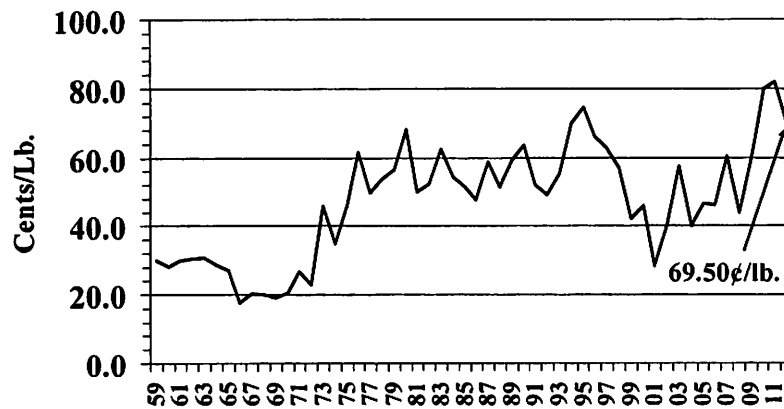
Source: Texas Ag Facts, Annual Summary, February; Texas Ag Statistics, Annual Summary, USDA/NASS/Texas Field Office Austin. Numbers revised from USDA/NASS/Quick Stats Program. *After 1988 all hay market year average price cannot be derived from value and production. **Preliminary

Texas Corn for Grain Prices **Prices Received** **1959 - 2012**



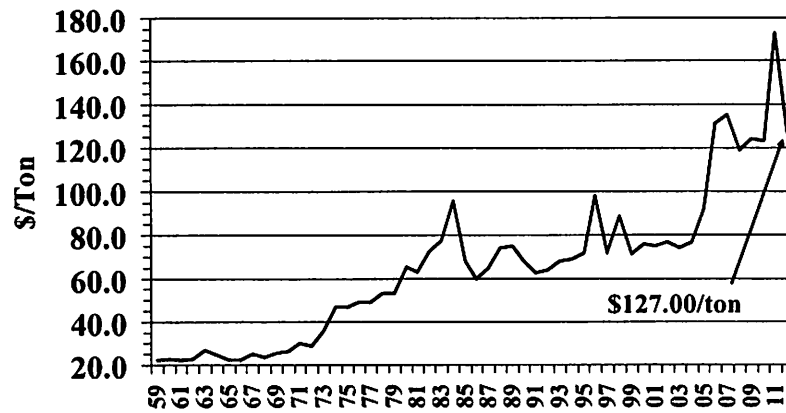
2012 Preliminary
 Note: Prices Received by Farmers

Texas Upland Cotton Prices **Prices Received** **1959 - 2012**



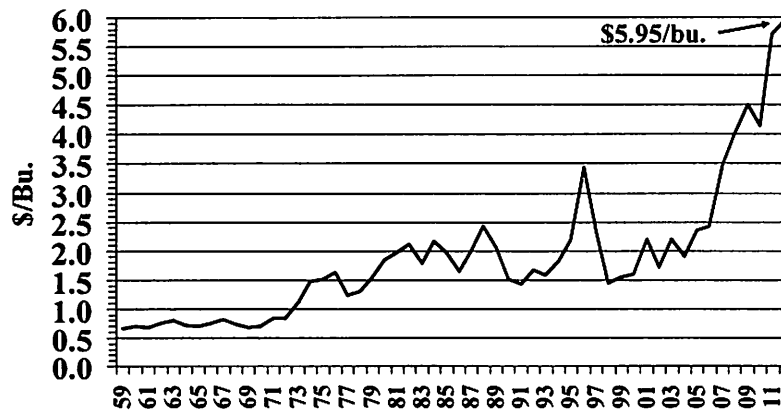
2012 Preliminary
 Note: Prices Received by Farmers

Texas All Hay Prices **Prices Received** **1959 - 2012**



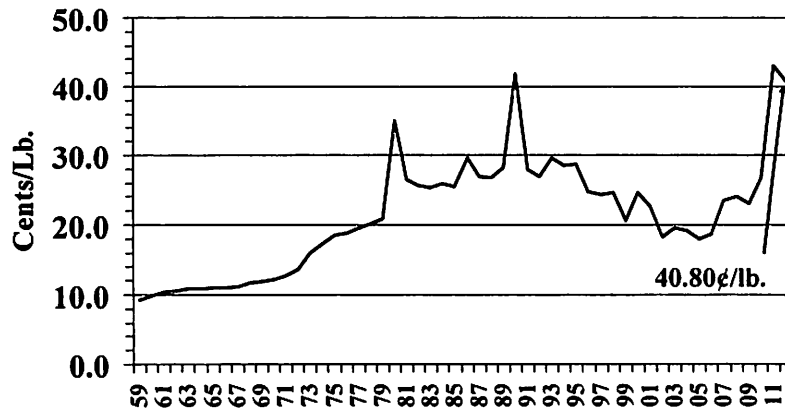
2012 Preliminary
 Note: Prices Received by Farmers

Texas Oat Prices **Prices Received** **1959 - 2012**

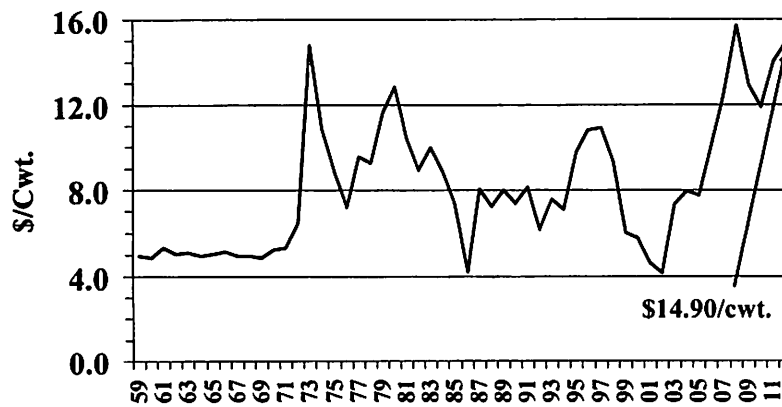


2012 Preliminary
 Note: Prices Received by Farmers

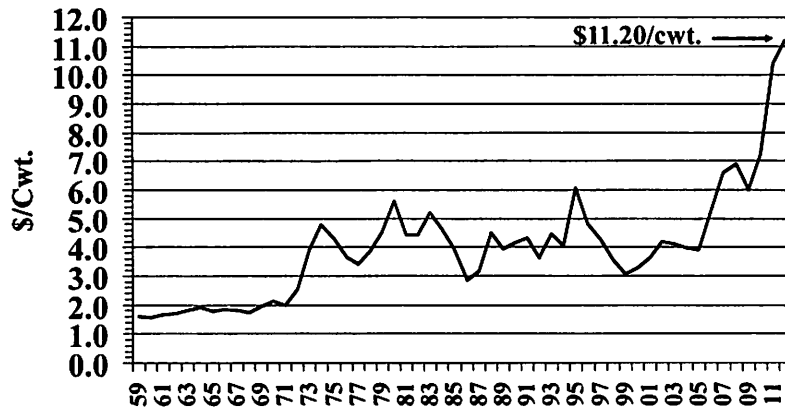
Texas Peanut Prices **Prices Received** **1959 - 2012**



Texas Rice Prices **Prices Received** **1959 - 2012**

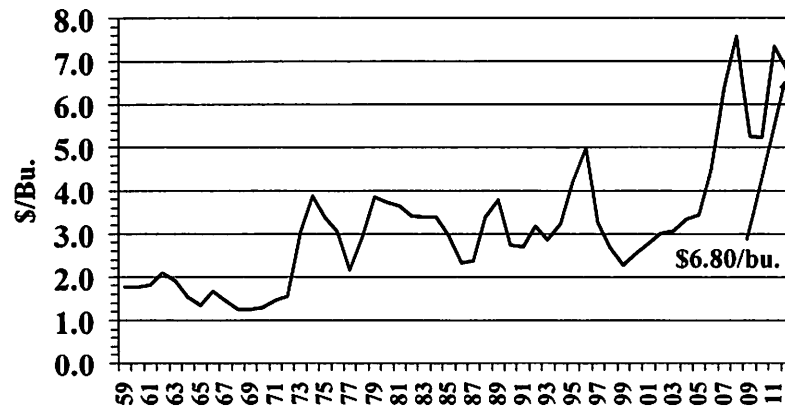


Texas Grain Sorghum Prices Prices Received 1959 - 2012



2012 Preliminary
Note: Prices Received by Farmers

Texas Wheat Prices Prices Received 1959 - 2012



2012 Preliminary
Note: Prices Received by Farmers

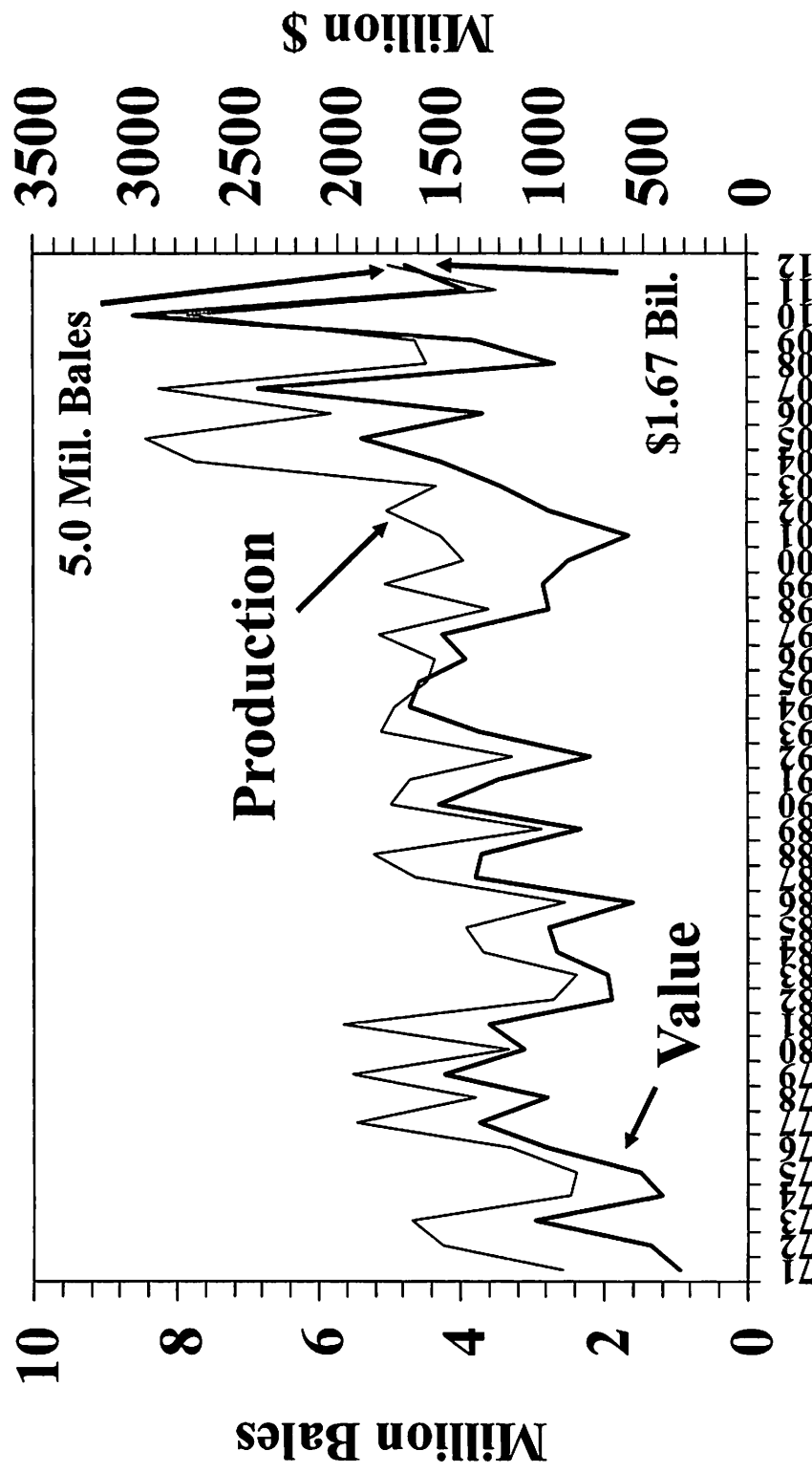
Value of Texas Upland Cotton and Cottonseed

The following table was compiled by Texas Cottonseed Crushers from their historical records and reports of the U.S. Department of Commerce and Department of Agriculture.

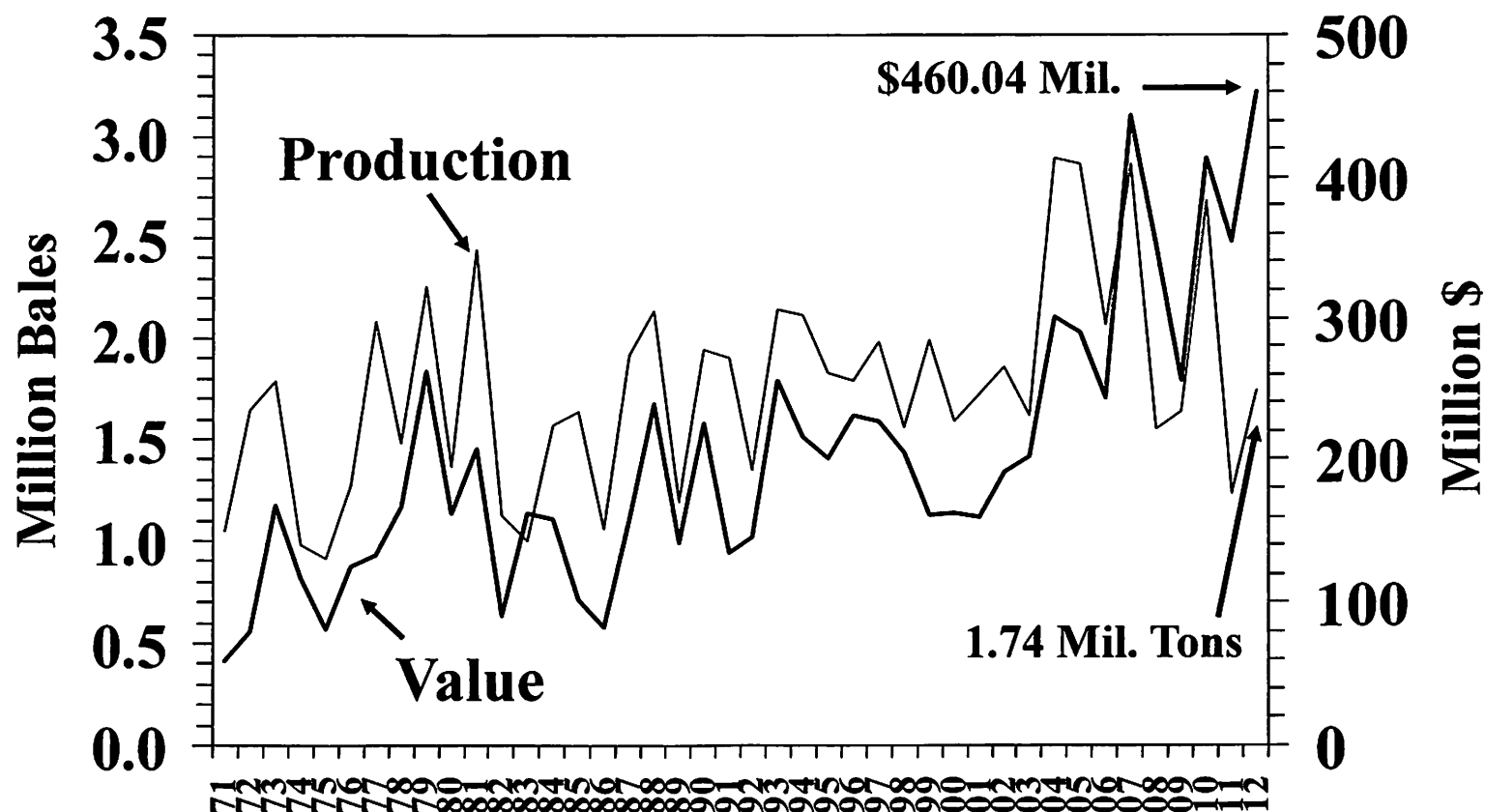
Crop Year	Upland Cotton		Cottonseed	
	Production	Value	Production	Value
	000 Bales	000 \$	000 Tons	000 \$
1976	3,307	977,814	1,271	124,558
1977	5,465	1,303,730	2,089	133,696
1978	3,792	977,426	1,483	166,069
1979	5,515	1,474,490	2,264	262,624
1980	3,320	1,091,616	1,361	161,959
1981	5,645	1,259,964	2,438	207,230
1982	2,700	664,848	1,122	90,882
1983	2,380	677,443	1,002	162,324
1984	3,680	927,360	1,563	157,863
1985	3,910	968,429	1,635	102,156
1986	2,535	560,945	1,053	82,118
1987	4,635	1,325,981	1,915	157,971
1988	5,215	1,291,651	2,131	238,672
1989	2,870	812,784	1,189	141,491
1990	4,965	1,506,182	1,943	225,388
1991	4,710	1,211,789	1,903	134,162
1992	3,265	769,495	1,346	145,368
1993	5,095	1,308,396	2,147	255,493
1994	4,915	1,642,003	2,111	215,322
1995	4,460	1,597,037	1,828	201,080
1996	4,345	1,368,154	1,784	230,136
1997	5,140	1,482,787	1,983	226,062
1998	3,600	969,408	1,558	204,098
1999	5,050	993,840	1,987	160,947
2000	3,940	868,061	1,589	162,078
2001	4,260	580,723	1,724	159,470
2002	5,040	967,680	1,855	191,065
2003	4,330	1,199,237	1,616	202,000
2004	7,740	1,493,510	2,895	301,080
2005	8,440	1,879,757	2,869	289,739
2006	5,800	1,288,992	2,066	243,776
2007	8,250	2,391,180	2,861	443,409
2008	4,450	935,568	1,547	351,192
2009	4,620	1,328,342	1,634	254,904
2010	7,840	3,006,797	2,685	413,490
2011	3,500	1,375,920	1,228	354,892
2012	5,000	1,668,000	1,736	460,040

Source: "Texas Agricultural Facts", Crop Value Annual Summary, February 2013 and "Texas Ag Statistics", Texas Field Office, Austin, Texas, annual summary; USDA/NASS Quick Stats.

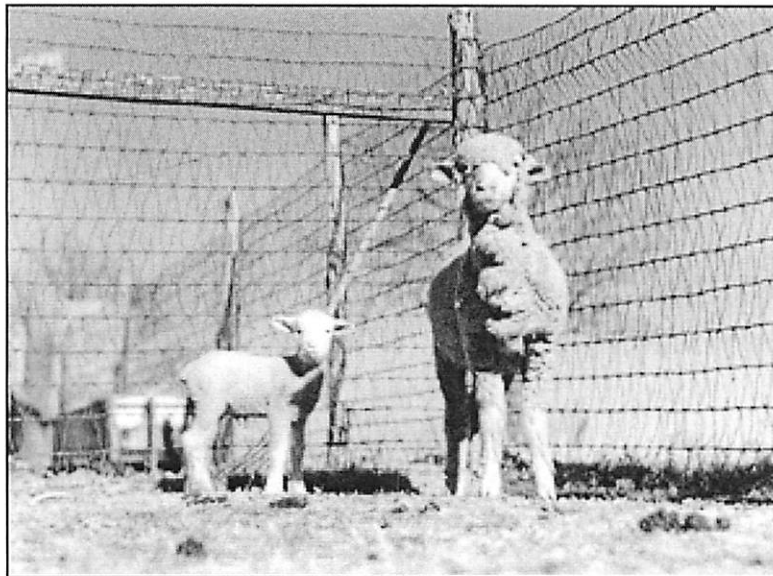
Production and Value of Texas Upland Cotton, 1971 - 2012



Production and Value of Texas Upland Cottonseed, 1971 - 2012



TEXAS LIVESTOCK



Texas Agricultural and Mechanical College, College Station, Texas, January 1943

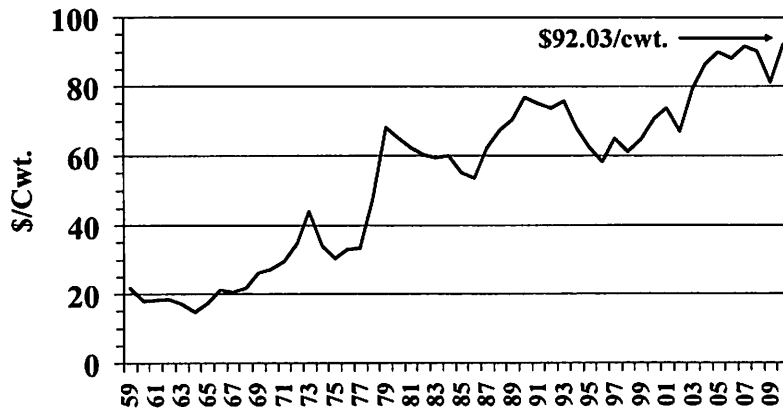
**Texas Marketing Year Average Prices Received by Farmers, Livestock and Livestock Products,
1967-2012**

Year	Beef Cattle	Calves	Hogs	Sheep	Lambs	Commercial Broilers	Market Eggs	Milk (Wholesale)
	-----\$/100 lbs -----					¢/lb	¢/doz.	\$/100 lbs.
1967	20.70	24.80	19.00	7.80	20.70	13.30	32.60	6.02
1968	21.80	26.20	18.10	9.00	22.50	14.40	36.90	6.35
1969	26.00	31.00	21.60	11.30	26.40	15.50	45.00	6.74
1970	27.30	33.20	22.50	11.20	24.80	13.70	42.10	6.86
1971	29.60	35.50	16.60	8.50	25.30	14.10	33.90	6.95
1972	34.90	44.50	24.00	19.60	29.40	14.20	33.70	7.17
1973	44.00	57.70	37.90	16.40	35.20	22.80	55.50	8.18
1974	34.00	33.70	33.30	14.20	35.70	21.30	56.20	9.22
1975	30.30	24.80	43.70	15.90	41.20	27.80	59.60	9.45
1976	32.90	33.10	41.50	16.70	50.30	25.00	66.60	10.60
1977	33.20	34.70	38.00	16.30	52.20	25.30	62.30	10.70
1978	47.70	60.10	43.80	27.20	67.60	28.00	60.80	11.60
1979	68.20	88.30	39.70	29.40	69.10	27.50	65.90	13.10
1980	65.20	73.60	35.90	22.70	66.70	29.50	64.90	13.90
1981	62.40	62.50	41.70	23.20	56.80	30.00	71.60	14.80
1982	60.40	59.40	49.60	22.40	53.60	29.00	69.00	14.60
1983	59.30	62.50	45.20	15.70	54.40	30.00	70.00	14.50
1984	60.00	60.70	45.50	18.30	59.70	35.00	82.00	14.30
1985	55.00	62.20	43.40	30.10	69.60	32.00	65.00	13.80
1986	53.50	60.60	47.30	27.30	71.60	36.00	70.20	13.60
1987	62.10	78.70	50.60	33.00	84.80	31.00	67.20	13.70
1988	67.20	86.90	41.30	28.80	75.10	35.00	56.90	13.20
1989	70.40	89.00	39.90	30.00	71.10	38.50	74.50	14.30
1990	76.80	94.30	48.20	29.80	58.90	35.00	66.80	14.70
1991	75.20	96.20	45.10	27.40	52.70	34.00	62.50	12.70
1992	73.70	85.80	36.40	29.30	62.00	35.00	51.10	13.70
1993	75.60	95.20	39.90	34.40	64.90	37.50	56.90	13.30
1994	68.10	87.40	35.10	35.70	64.80	39.50	49.60	13.40
1995	62.20	71.80	35.50	33.40	78.50	37.00	54.10	13.00
1996	58.30	54.70	45.90	34.20	87.80	38.50	72.20	15.10
1997	65.00	86.30	47.40	44.70	90.50	37.00	59.50	13.70
1998	61.10	84.00	30.70	37.10	73.30	39.00	53.10	15.70
1999	64.60	89.50	27.50	38.90	76.50	37.00	44.00	15.00
2000	70.70	107.00	36.60	41.10	81.20	34.00	43.10	13.40
2001	73.50	107.00	39.10	42.70	74.80	39.00	44.90	15.80
2002	67.10	95.50	28.70	35.30	75.90	31.00	43.30	12.90
2003	79.50	102.00	33.60	39.60	97.10	35.00	55.90	13.00
2004	86.50	123.00	44.90	43.40	110.00	45.00	53.20	16.30
2005	89.90	136.00	45.40	52.10	113.00	44.00	33.30	15.30
2006	88.10	132.00	40.80	37.10	92.40	36.00	37.30	13.30
2007	91.60	122.00	39.70	35.30	98.10	43.00	72.60	19.70
2008	90.20	110.00	40.50	30.20	98.10	46.00	98.60	18.70
2009	81.10	104.00	37.60	34.70	109.00	45.70	64.10	13.33
2010	92.03*	118.00*	50.20*	52.00*	134.00*	48.20	NA	17.10
2011	NA	NA	NA	NA	NA	45.90	NA	20.80
2012	NA	NA	NA	NA	NA	50.00	NA	18.70

Source: "Texas Agricultural Statistics, 2009"; Texas Ag Facts, bimonthly issues, Texas Field Office/Austin. USDA/NASS Data Statistics.

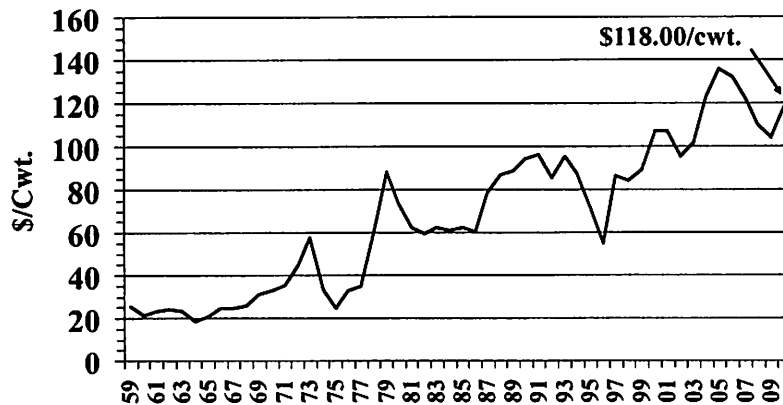
*Preliminary *Data not available after 2010. Number for beef cattle is estimated for 2010.

Texas Beef Cattle Prices Prices Received 1959 - 2010



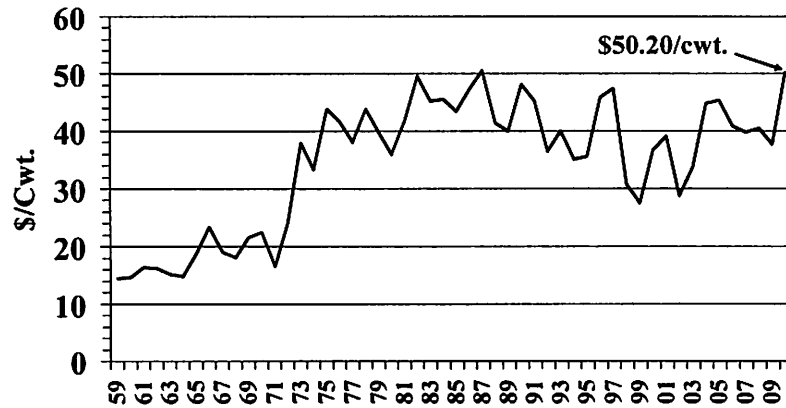
Data no longer available after 2010.
Data for 2010 is estimated.
Note: Prices Received by Farmers

Texas Calf Prices Prices Received 1959 - 2010



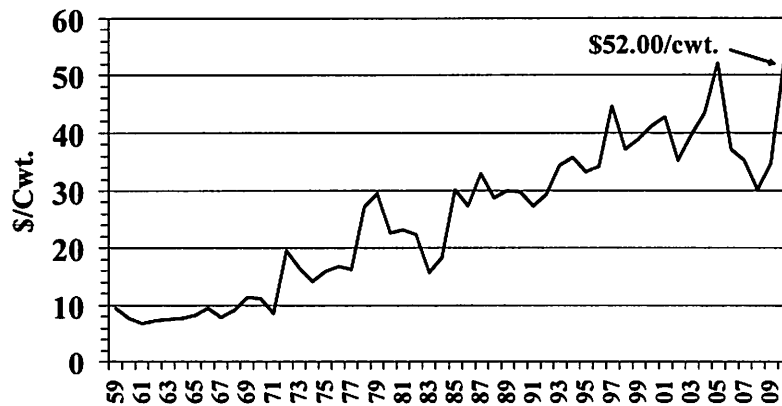
Data no longer available after 2010.
Note: Prices Received by Farmers

Texas Hog Prices Prices Received 1959 - 2010



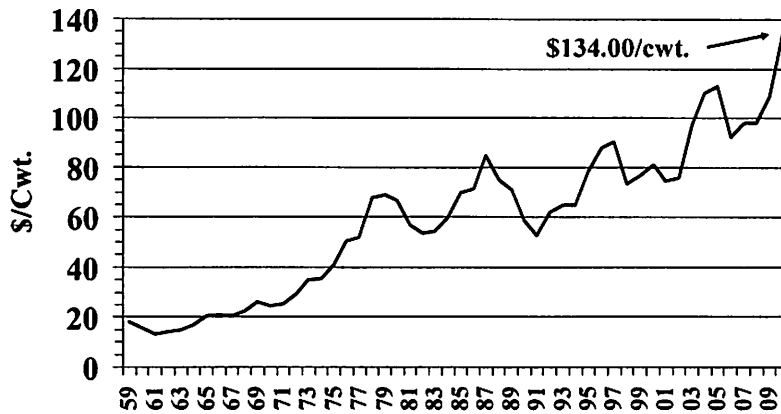
Data no longer available after 2010.
Note: Prices Received by Farmers

Texas Sheep Prices Prices Received 1959 - 2010



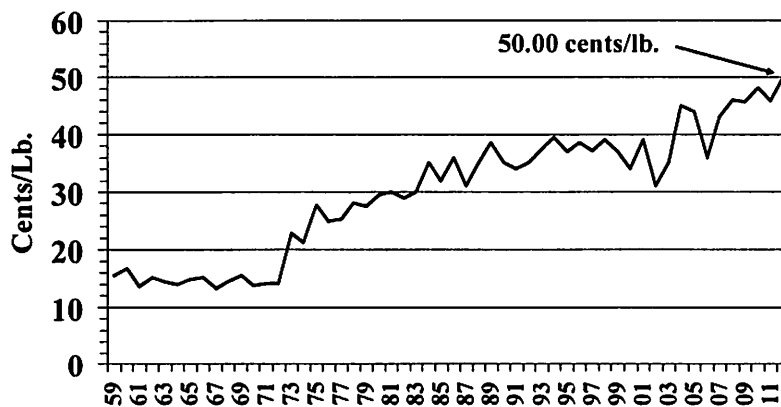
Data no longer available after 2010.
Note: Prices Received by Farmers

Texas Lamb Prices Prices Received 1959 - 2010



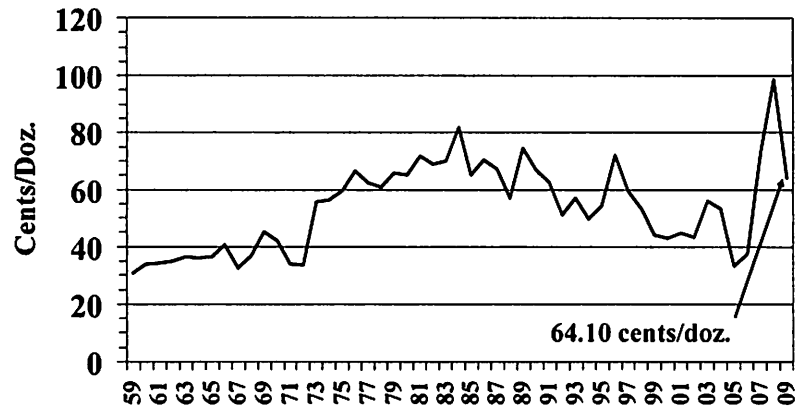
Data no longer available after 2010. Note: Prices Received by Farmers

Texas Commercial Broiler Prices Prices Received 1959 - 2012



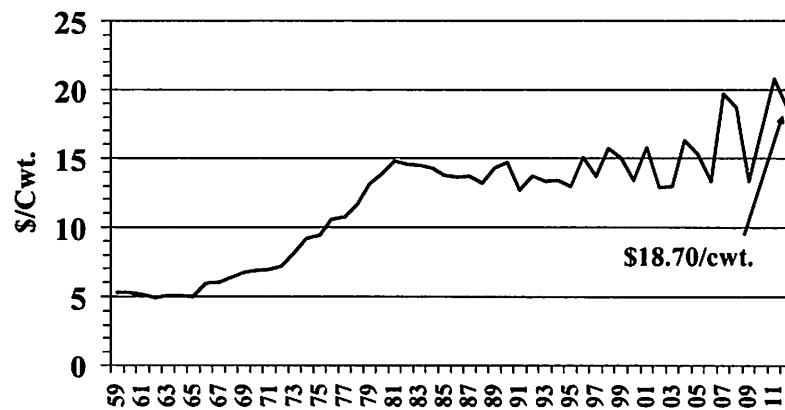
Note: Prices Received by Farmers

Texas Market Egg Prices Prices Received 1959 - 2009



Data no longer available after 2009.
Note: Prices Received by Farmers

Texas Milk (Wholesale) Prices Prices Received 1959 - 2012



Note: Prices Received by Farmers

Texas Livestock Numbers and Values

	Number of Head				Farm Value					
					Value Per Head			Total Value		
Class of Livestock	2011	2012	2013 Preliminary	2013 as % of 2012	2011	2012	2013	2011	2012	2013
	Thousands		Thousands	%	Dollars			1,000 Dollars		
All Cattle†	13,300	11,900	11,300	95	\$860	\$1,010	\$1,040	\$11,438,000	\$12,019,000	\$11,752,000
Beef Cows*† . . .	5,025	4,565	4,015	88	---	---	---	---	---	---
Milk Cows*† . . .	425	435	435	100	---	---	---	---	---	---
Hogs**	820	820	NA	----	110	98	NA	90,200	80,360	NA
All Sheep†	850	670	700	104	129	153	142	109,650	102,510	99,400
Angora Goats† . .	110	85	72	85	100	89	122	11,000	7,565	8,784
Chickens**	23,608	24,732	NA	----	4.20	3.80	----	99,154	93,982	NA
Total Value	---	---	---	---	---	---	---	\$11,748,004	\$12,303,417	\$11,860,184

*Included in "All Cattle."

**Figures as of December 1. Turkey figures not released to avoid disclosing individual operations.

†Figures are as of January 1.

NA = Not Available.

Source: USDA; "Agricultural Prices", February 2012 and 2013; Meat Animals Production, Disposition, and Income Summary, April 2013, NASS/USDA publications.

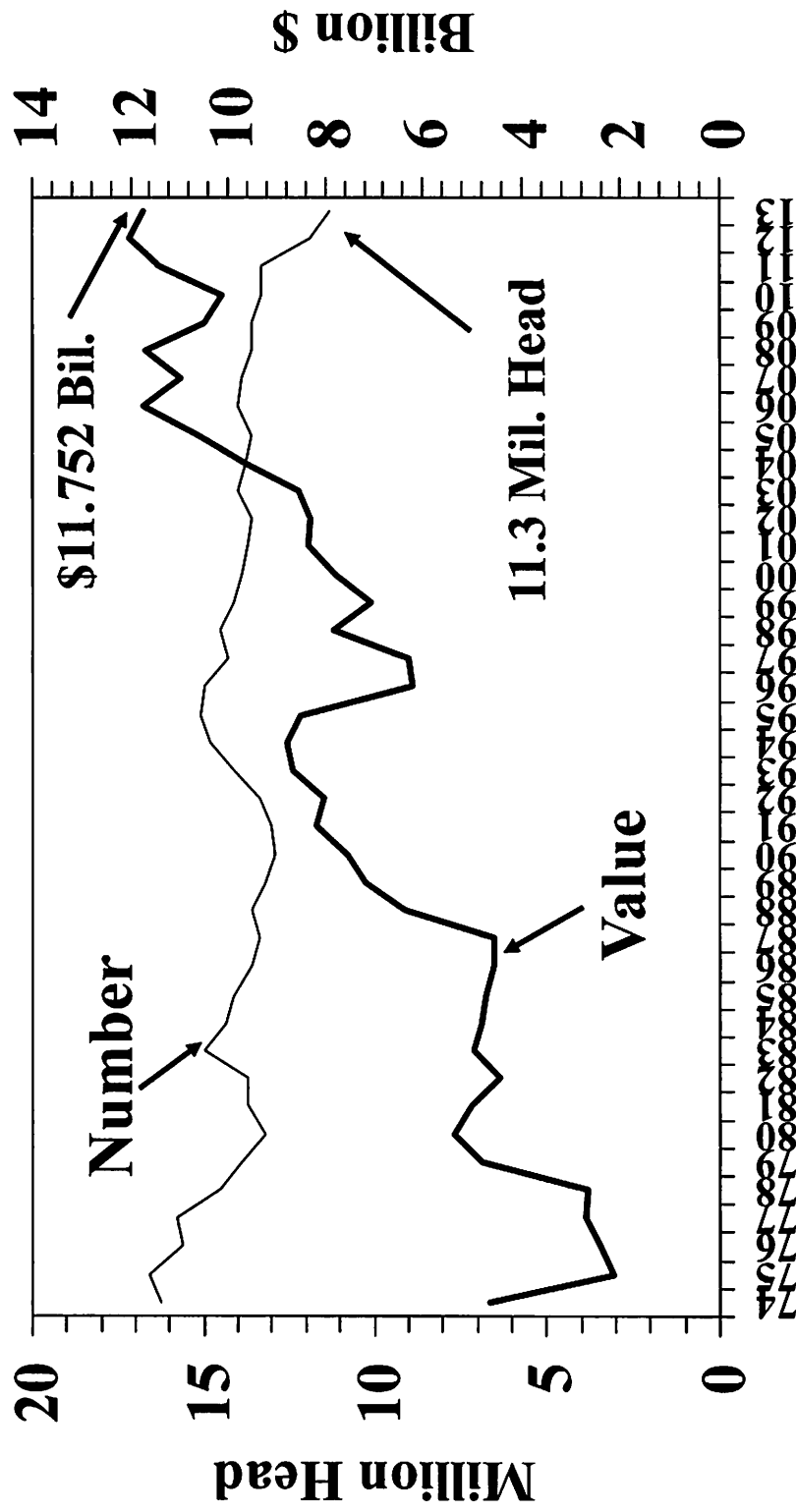
Texas All Cattle Inventory and Value

Year	January 1, Inventory	Average Price Per Head	Value
	1,000 Head	Dollars	\$1,000
1979	13,900	345.00	4,795,500
1980	13,200	405.00	5,346,000
1981	13,700	365.00	5,000,500
1982	13,700	325.00	4,452,500
1983	15,000	330.00	4,950,000
1984	14,350	335.00	4,807,250
1985	14,100	335.00	4,723,500
1986	13,600	335.00	4,556,000
1987	13,400	340.00	4,556,000
1988	13,600	470.00	6,392,000
1989	13,200	545.00	7,194,000
1990	12,900	585.00	7,546,500
1991	13,000	630.00	8,190,000
1992	13,400	600.00	8,040,000
1993	14,100	615.00	8,671,500
1994	14,800	595.00	8,806,000
1995	15,100	565.00	8,531,500
1996	15,000	415.00	6,225,000
1997	14,300	440.00	6,292,000
1998	14,500	540.00	7,830,000
1999	14,100	500.00	7,050,000
2000	13,900	560.00	7,784,000
2001	13,700	610.00	8,357,000
2002	13,600	610.00	8,296,000
2003	14,000	610.00	8,540,000
2004	13,800	700.00	9,660,000
2005	13,600	780.00	10,608,000
2006	14,000	840.00	11,760,000
2007	13,900	790.00	10,981,000
2008	13,600	860.00	11,696,000
2009	13,600	770.00	10,472,000
2010	13,300	760.00	10,108,000
2011	13,300	860.00	11,438,000
2012	11,900	1,010.00	12,019,000
2013	11,300	1,040.00	11,752,000

Source: "Texas Livestock Statistics", USDA/TASS, various years; Texas Field Office, USDA, various years; updated with "Texas Agricultural Statistics Service" annual report, October 2009, USDA "Agricultural Prices", February various years.

Texas All Cattle Number and Value

1974 - 2013



January 1 inventory

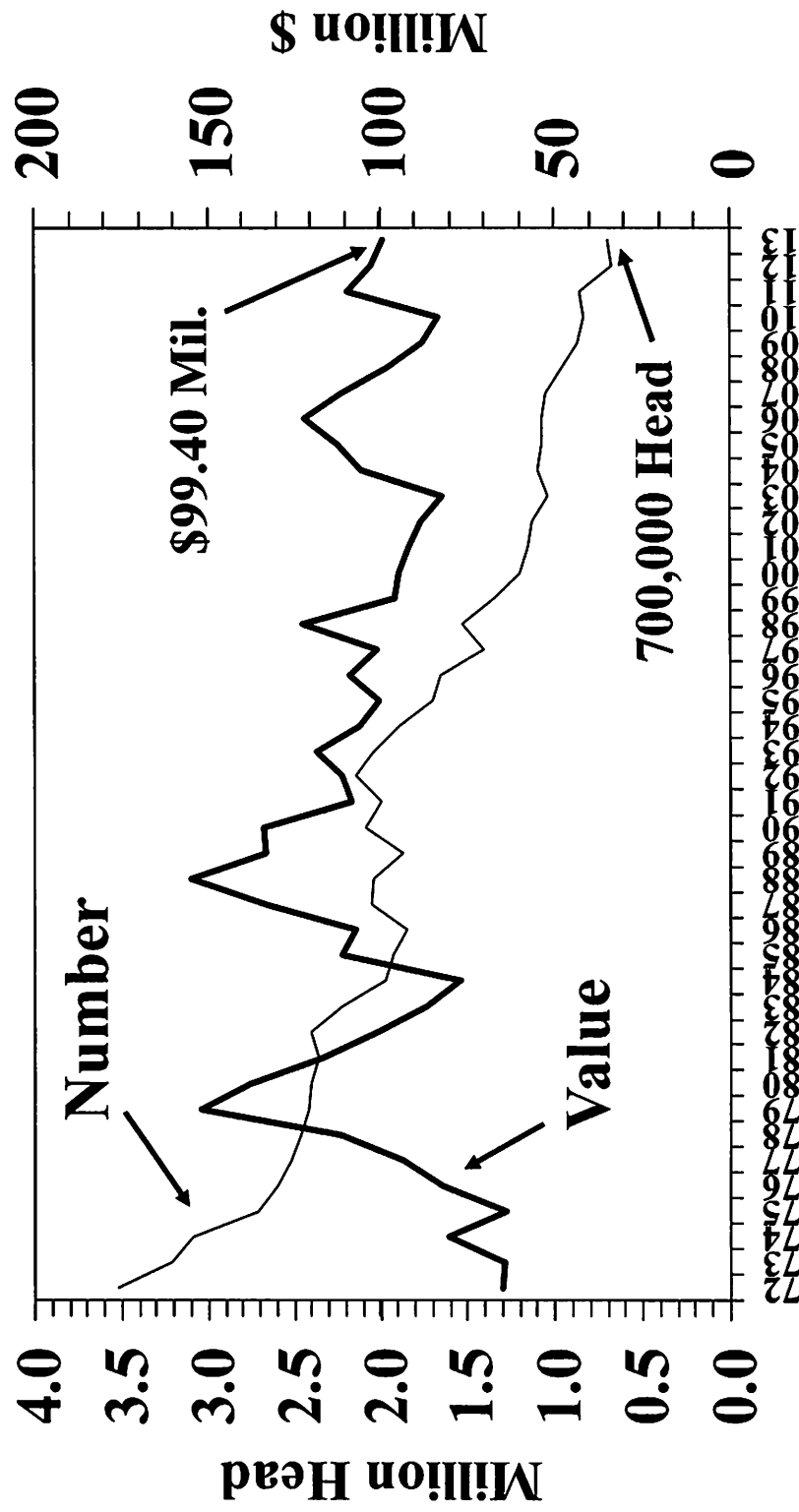
Texas Sheep and Wool Production

Year	Sheep		Wool	
	Number	Farm Value	Production	Value
		\$	(Lbs.)	\$
1976	2,600,000	81,900,000	22,000,000	17,380,000
1977	2,520,000	93,240,000	21,000,000	17,220,000
1978	2,460,000	111,930,000	18,500,000	15,355,000
1979	2,415,000	152,145,000	19,075,000	18,503,000
1980	2,400,000	138,000,000	18,300,000	17,751,000
1981	2,360,000	116,820,000	20,500,000	24,600,000
1982	2,400,000	100,800,000	19,300,000	16,212,000
1983	2,225,000	86,775,000	18,600,000	15,438,000
1984	1,970,000	76,830,000	17,500,000	16,100,000
1985	1,930,000	110,975,000	16,200,000	13,284,000
1986	1,850,000	107,300,000	16,400,000	13,284,000
1987	2,050,000	133,250,000	16,400,000	19,844,000
1988	2,040,000	155,040,000	18,200,000	35,854,000
1989	1,870,000	133,445,000	18,000,000	27,180,000
1990	2,090,000	133,760,000	17,400,000	19,662,000
1991	2,000,000	108,000,000	16,700,000	13,861,000
1992	2,140,000	111,280,000	17,600,000	16,896,000
1993	2,040,000	118,320,000	17,000,000	11,050,000
1994	1,895,000	106,120,000	14,840,000	15,582,000
1995	1,700,000	100,300,000	13,468,000	15,488,000
1996	1,650,000	108,900,000	9,900,000	8,316,000
1997	1,400,000	100,800,000	10,950,000	11,607,000
1998	1,530,000	122,400,000	9,230,000	5,815,000
1999	1,350,000	95,850,000	7,956,000	3,898,000
2000	1,200,000	94,800,000	7,506,000	3,678,000
2001	1,150,000	92,000,000	6,003,000	3,122,000
2002	1,130,000	88,140,000	5,950,000	4,046,000
2003	1,040,000	82,160,000	5,600,000	5,040,000
2004	1,090,000	105,600,000	5,600,000	5,712,000
2005	1,070,000	112,350,000	5,550,000	5,328,000
2006	1,070,000	121,980,000	4,900,000	4,459,000
2007.....	1,050,000	111,300,000	4,500,000	5,445,000
2008.....	960,000	97,922,000	4,200,000	4,872,000
2009.....	870,000	87,870,000	3,500,000	3,640,000
2010.....	830,000	83,000,000	3,450,000	5,451,000
2011.....	850,000	109,650,000	2,600,000	5,746,000
2012.....	670,000	102,510,000	2,300,000	3,841,000
2013.....	700,000	99,400,000	NA	NA

Source: "1985 Texas Livestock, Dairy and Poultry Statistics", USDA Bulletin 235, June 1986. "Texas Agricultural Facts" Annual Summary, Crop and Livestock Reporting Service, various years. "1993 Texas Livestock Statistics", Texas Agricultural Statistics Service, Bulletin 252, August 1994; "Texas Agricultural Statistics, 2008", December 2009; USDA/NASS February and April Ag Prices.

Texas Sheep Number and Farm Value

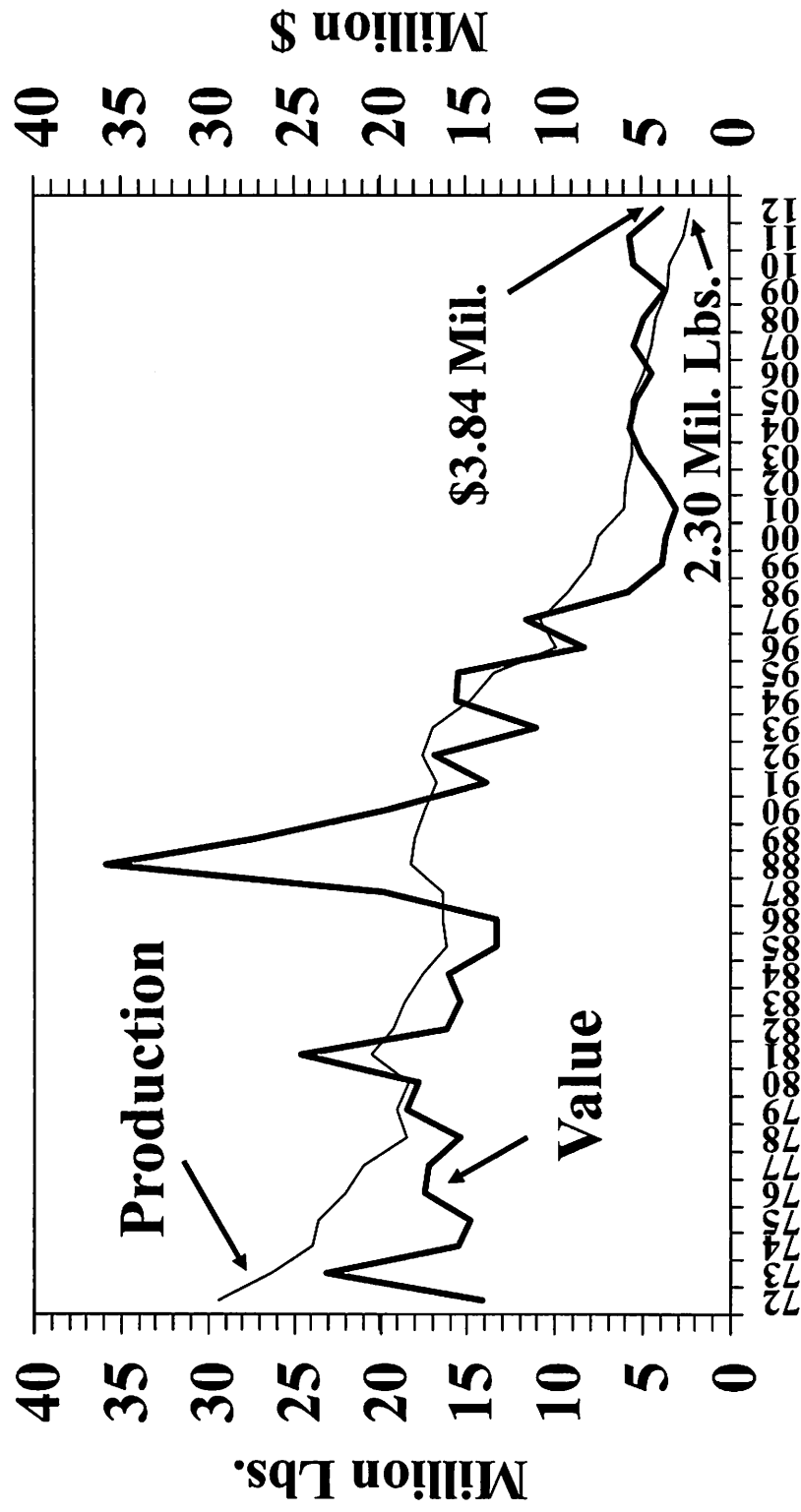
1972 - 2013



January 1 inventory

Texas Wool Production and Value

1972 - 2012



January 1 inventory

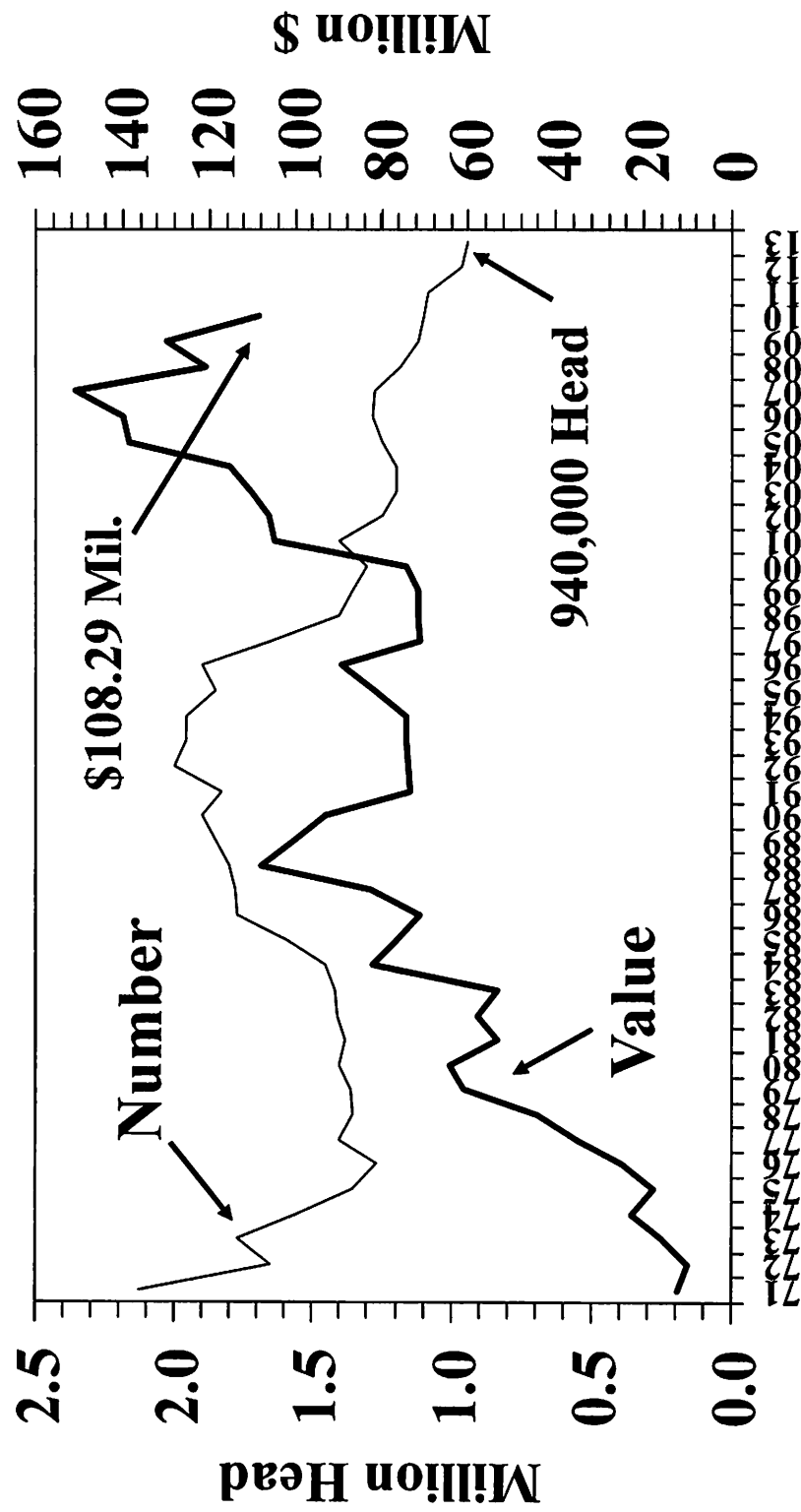
Texas Goats and Mohair

Year	Goats		Mohair	
	Number	Farm Value	Production	Value
		\$	(lbs.)	\$
1982	1,410,000	57,810,000	10,000,000	25,500,000
1983	1,420,000	53,250,000	10,600,000	42,930,000
1984	1,450,000	82,215,000	10,600,000	48,160,000
1985	1,590,000	76,797,000	13,300,000	45,885,000
1986	1,770,000	70,977,000	16,000,000	40,160,000
1987	1,780,000	82,592,000	16,200,000	42,606,000
1988	1,800,000	108,180,000	15,400,000	29,876,000
1989	1,850,000	100,270,000	15,400,000	24,794,000
1990	1,900,000	93,100,000	14,500,000	13,775,000
1991	1,830,000	73,200,000	14,800,000	19,388,000
1992	2,000,000	84,000,000	14,200,000	12,354,000
1993	1,960,000	84,280,000	13,490,000	11,197,000
1994	1,960,000	74,480,000	11,680,000	30,602,000
1995	1,850,000	81,400,000	11,319,000	20,940,000
1996	1,900,000	89,300,000	7,490,000	14,606,000
1997	1,650,000	70,950,000	6,384,000	14,556,000
1998	1,400,000	71,400,000	4,650,000	12,044,000
1999	1,350,000	71,550,000	2,550,000	9,384,000
2000	1,300,000	74,100,000	2,346,000	10,088,000
2001	1,400,000	105,000,000	1,716,000	3,775,000
2002	1,250,000	106,250,000	1,944,000	3,110,400
2003	1,200,000	110,400,000	1,680,000	2,856,000
2004	1,200,000	115,200,000	1,620,000	3,402,000
2005	1,250,000	138,430,000	1,250,000	3,750,000
2006	1,284,000	140,170,000	1,100,000	4,400,000
2007.....	1,272,000	150,800,000	960,000	3,840,000
2008.....	1,185,000	120,871,000	820,000	3,116,000
2009.....	1,120,000	129,920,000	700,000	2,170,000
2010.....	1,110,000	108,290,000	730,000	3,066,000
2011.....	1,080,000	NA	530,000	2,703,000
2012.....	960,000	NA	470,000	2,256,000
2013.....	940,000	NA	NA	NA

Source: "1985 Texas Livestock, Dairy and Poultry Statistics", USDA Bulletin 235, June 1986. "Texas Agricultural Facts", Crop and Livestock Reporting Service, various years; "1993 Texas Livestock Statistics", Texas Agricultural Statistics Service, Bulletin 252, August 1994; "Texas Agricultural Statistics, 2008", December 2009; "Texas Ag Facts", February Ag Prices, various years.

Texas Goat Number and Farm Value

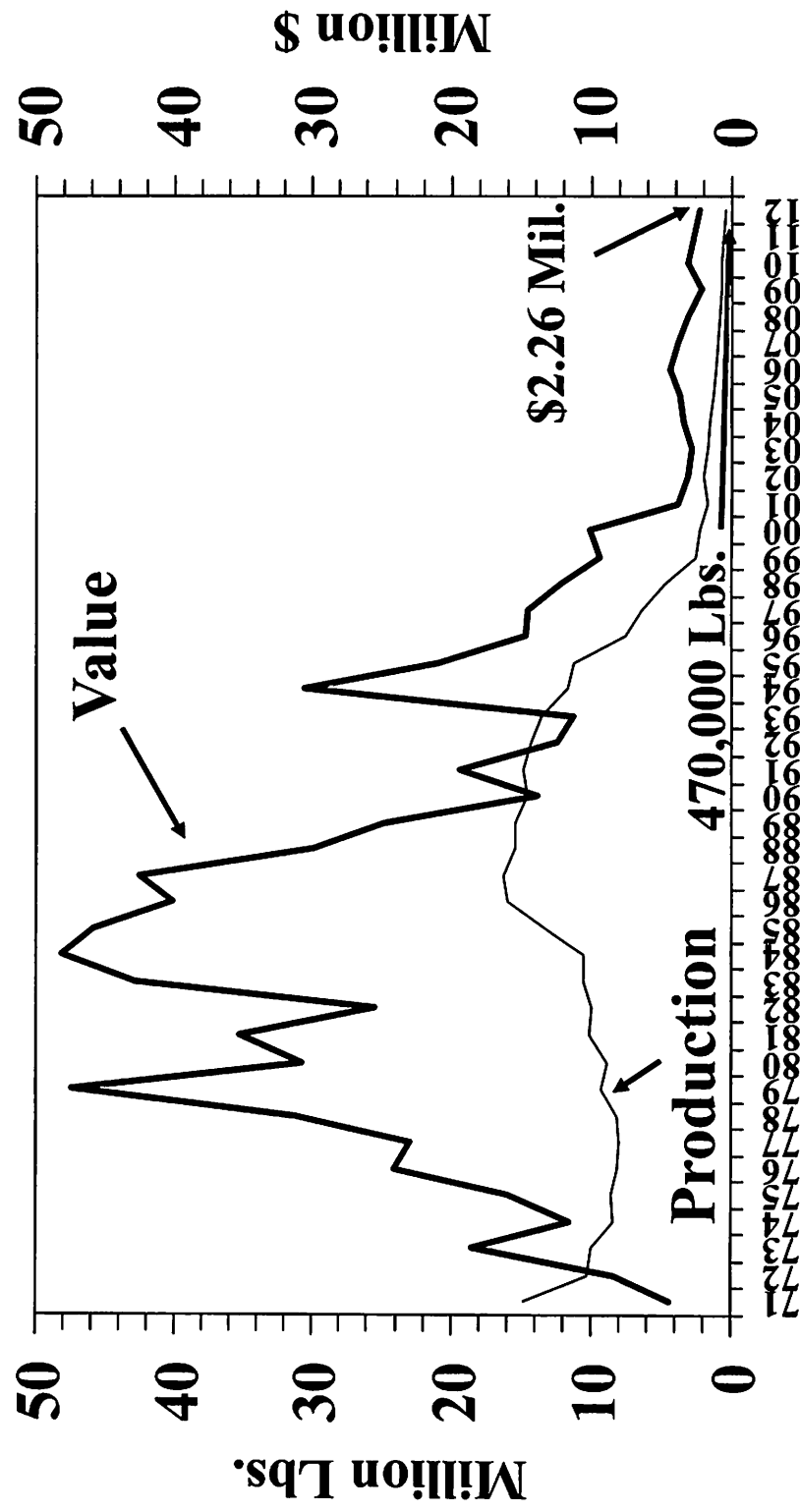
1971 - 2013



January 1 Inventory; goat farm value not available after 2010.

Texas Mohair Production and Value

1971 - 2012



January 1 Inventory

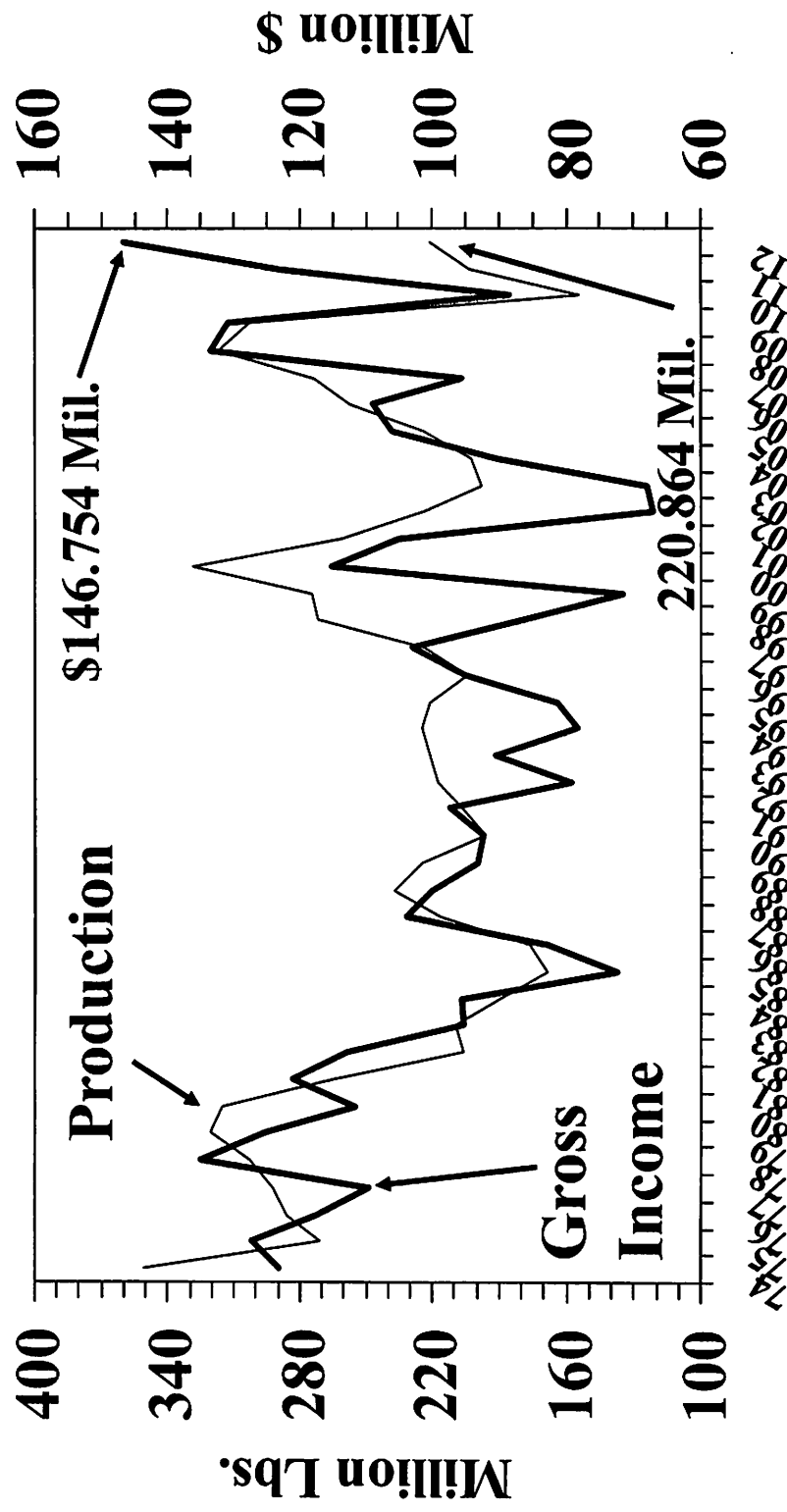
Texas Hog Production, 1974-2012

Year	Production (1,000 Lbs.)	Average Market Weight (Lbs.)	Average Price Per Cwt. (\$)	Gross Income (\$1,000)
1974	350,811	253	33.30	123,277
1975	271,027	244	43.70	127,323
1976	286,053	247	41.50	117,587
1977	292,290	247	38.00	109,634
1978	303,135	258	43.80	135,006
1979	320,790	261	39.70	125,183
1980	315,827	259	35.90	111,700
1981	264,693	256	41.70	121,054
1982	205,656	256	49.60	112,726
1983	209,621	256	45.20	95,343
1984	189,620	262	45.50	95,657
1985	168,950	266	43.40	72,512
1986	176,660	269	47.30	82,885
1987	216,834	NA	50.60	103,983
1988	236,658	NA	41.30	100,029
1989	224,229	NA	39.90	93,178
1990	196,225	NA	48.20	92,222
1991	207,023	NA	45.10	97,398
1992	217,554	NA	36.40	79,436
1993	221,130	NA	39.90	90,561
1994	224,397	NA	35.10	78,394
1995	221,323	NA	35.50	81,509
1996	204,476	NA	45.90	94,962
1997	224,131	NA	47.40	103,050
1998	271,444	NA	30.70	86,349
1999	274,572	NA	27.50	71,604
2000	328,732	NA	36.60	115,105
2001	260,875	NA	39.10	105,217
2002	224,441	NA	28.70	67,255
2003	197,876	NA	33.60	67,998
2004	202,199	NA	44.90	90,349
2005	223,375	NA	45.40	105,989
2006	257,644	NA	40.80	108,844
2007	273,213	NA	39.70	95,581
2008	317,446	NA	40.50	133,488
2009	302,578	NA	37.60	130,951
2010	154,540	NA	50.20	88,434
2011	203,312	NA	NA	123,298
2012	220,864	NA	NA	146,754

Source: "1985 Texas Livestock, Dairy and Poultry Statistics", USDA, Bulletin 235, June 1986, pp. 32, 46; 1991 "Texas Livestock Statistics"; USDA, "Meat Animals - Prod., Dips., & Income", April various years; "1993 Texas Livestock Statistics", Bulletin 252, Texas Agricultural Statistics Service, August 1994; "Texas Agricultural Facts, 2008", December 2009; "Texas Ag Facts", various years. (December 1 previous year)

Hog Production and Gross Income in Texas

1974 - 2012



December 1 Inventory

TEXAS FARMS



Dallas County, Texas, April 1938 (Farmstead damaged by sand drifting)

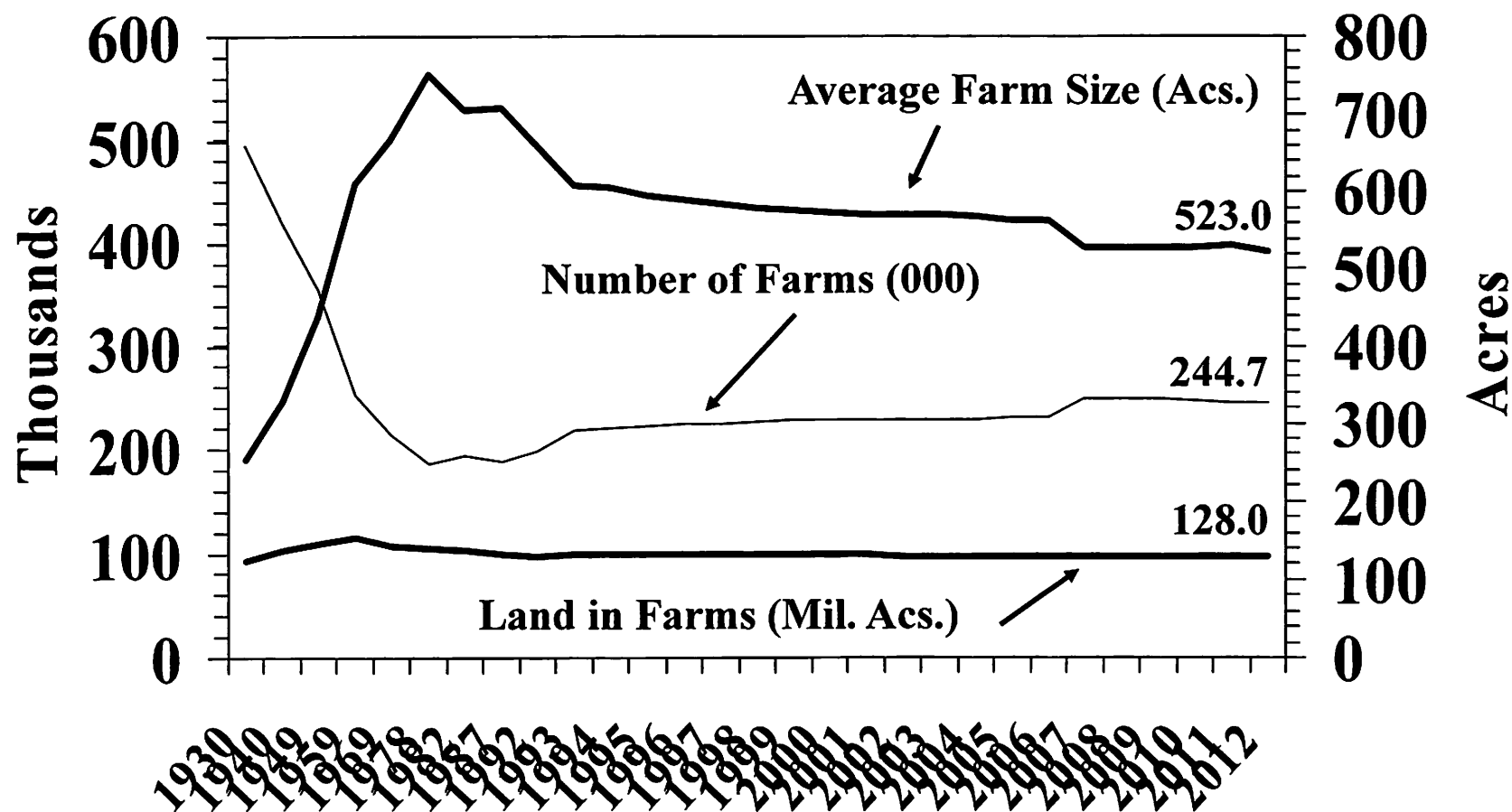
Historical Overview of the Number of Farms and Farm Size in Texas

Variable	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Number of farms	244,700	245,000	246,300	247,500	247,500	247,500	230,000	230,000	229,000	229,000	229,000	228,600
Land in farms (000 acres)	128,000	130,000	130,200	130,400	130,400	130,400	129,700	129,800	130,000	130,500	130,500	130,700
Average farm size (acs)	523	531	529	527	527	527	564	564	568	570	570	572
Number of Farms by Size in Acres:												
1-49	--	--	--	--	--	93,861	--	--	--	--	74,684	--
50-179	--	--	--	--	--	71,264	--	--	--	--	70,580	--
180-499	--	--	--	--	--	42,131	--	--	--	--	42,475	--
500-999	--	--	--	--	--	17,843	--	--	--	--	18,625	--
1,000 or more	--	--	--	--	--	22,338	--	--	--	--	22,562	--

Variable	2000	1999	1998	1997	1996	1995	1992	1987	1982	1978	1969	1959	1949
Number of farms	228,300	227,500	226,500	225,000	224,000	222,000	198,000	188,000	194,000	185,000	213,550	252,000	355,000
Land in farms (000 acres)	130,900	131,100	131,400	131,500	132,000	132,000	130,000	133,200	137,200	139,000	142,567	154,000	145,389
Average farm size (acs)	573	576	580	584	589	595	661	709	707	751	668	611	439
Number of Farms by Size in Acres:													
1-49	--	--	--	70,575	--	--	45,636	49,833	44,572	30,478	38,105	45,392	91,444
50-179	--	--	--	70,919	--	--	54,214	57,666	58,198	56,742	69,574	76,185	126,583
180-499	--	--	--	44,194	--	--	38,602	39,143	40,246	43,356	56,667	61,720	73,815
500-999	--	--	--	19,513	--	--	18,800	19,327	19,962	21,760	26,199	23,668	21,399
1,000 or more	--	--	--	22,972	--	--	23,392	22,819	22,042	23,059	23,005	20,106	18,175

Source: Don E. Albrecht. "The Changing Texas Agriculture: An Overview of the 1987 Census of Agriculture", Departmental Technical Report No. 90-2, Department of Rural Sociology, TAES, The Texas A&M University System, College Station, Texas, 1990. Number of Farms and Land in Farms, USDA publication, February 2013. "1997, 2002 and 2007 Census of Agriculture" Highlights of Agriculture, 1999. NOTE: Number of Farms by Size in Acres Data Not Available for 1995-1996, 1998-2001, 2003-2006, 2008-2012, 2012 numbers preliminary.

Historical Overview of the Number of Farms, Land in Farms, and Average Farm Size in Texas, 1930 - 2012

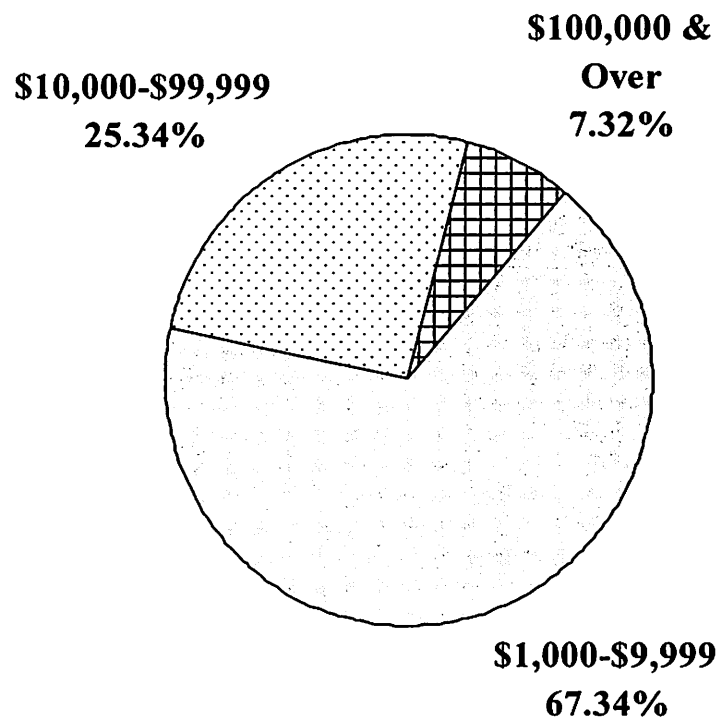


**Texas: Number of Farms and Land in Farms
by Economic Sales Class**

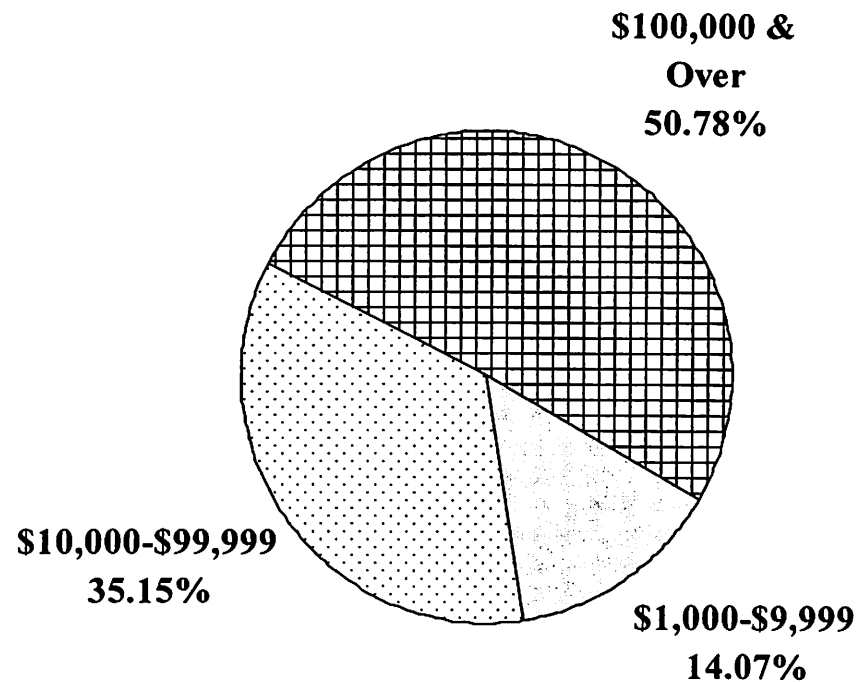
Economic Sales Class	Number of Farms	Percent of Total Farms	Land in Farms	Percent of Total Land
	Number	%	(000 acres)	%
2012				
\$1,000-\$9,999	164,800	67.35	18,000	14.07
\$10,000-\$99,999	62,000	25.34	45,000	35.16
\$100,000-\$249,999	7,000	2.86	15,000	11.72
\$250,000-\$499,999	4,100	1.68	16,500	12.89
\$500,000 & Over	6,800	2.78	33,500	26.18
Total	244,700	100.00	128,000	100.00
2011				
\$1,000-\$9,999	165,200	67.43	18,200	14.00
\$10,000-\$99,999	62,000	25.31	44,500	34.23
\$100,000-\$249,999	6,800	2.78	15,500	11.93
\$250,000-\$499,999	4,200	1.72	17,300	13.31
\$500,000 & Over	6,800	2.78	34,500	26.54
Total	245,000	100.00	130,000	100.00
2010				
\$1,000-\$9,999	169,900	68.98	19,100	14.67
\$10,000-\$99,999	59,000	23.96	43,500	33.41
\$100,000-\$249,999	6,900	2.81	16,000	12.29
\$250,000-\$499,999	4,200	1.71	18,600	14.29
\$500,000 & over	6,300	2.56	33,000	25.35
Total	246,300	100.00	130,200	100.00

Source: USDA, "Farm Numbers and Land in Farms, February 2012 and 2013.
Some numbers may not add due to rounding.

Number of Farms and Land in Farms by Farm Sales Categories in Texas, 2012 (% Distribution)

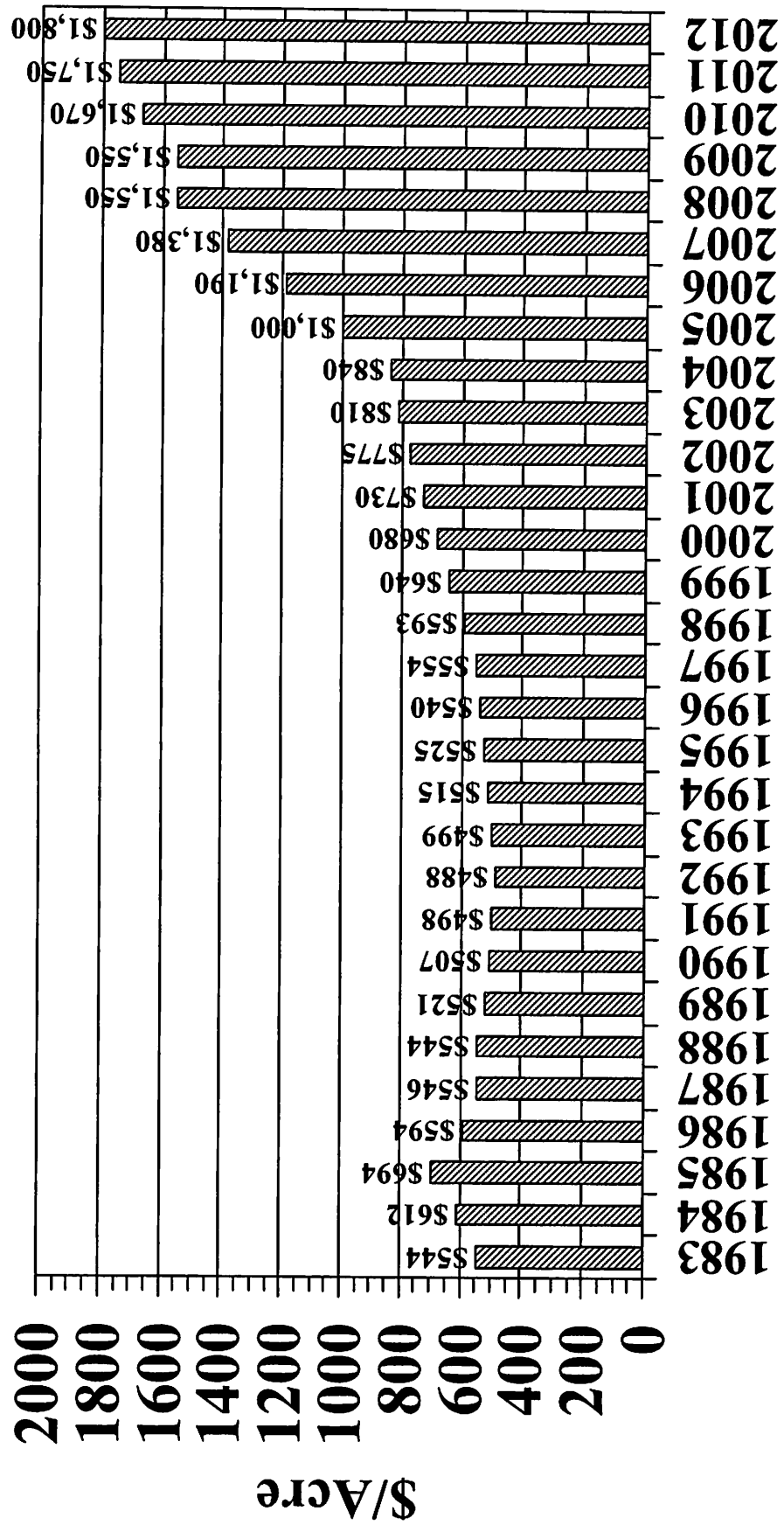


Number of Farms (%)



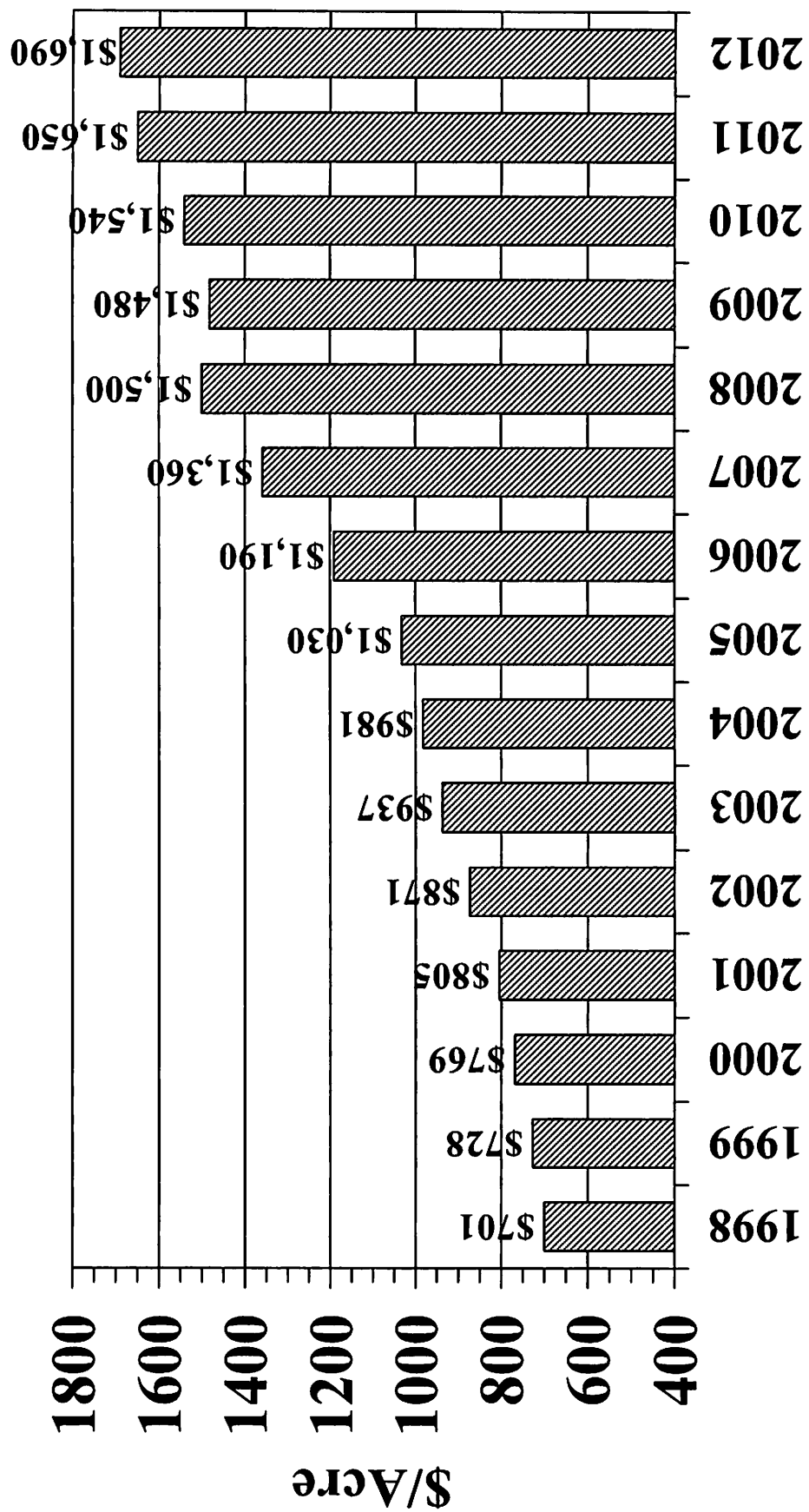
Land in Farms (%)

Texas Average Farm Real Estate Value Dollars Per Acre, 1983 - 2012



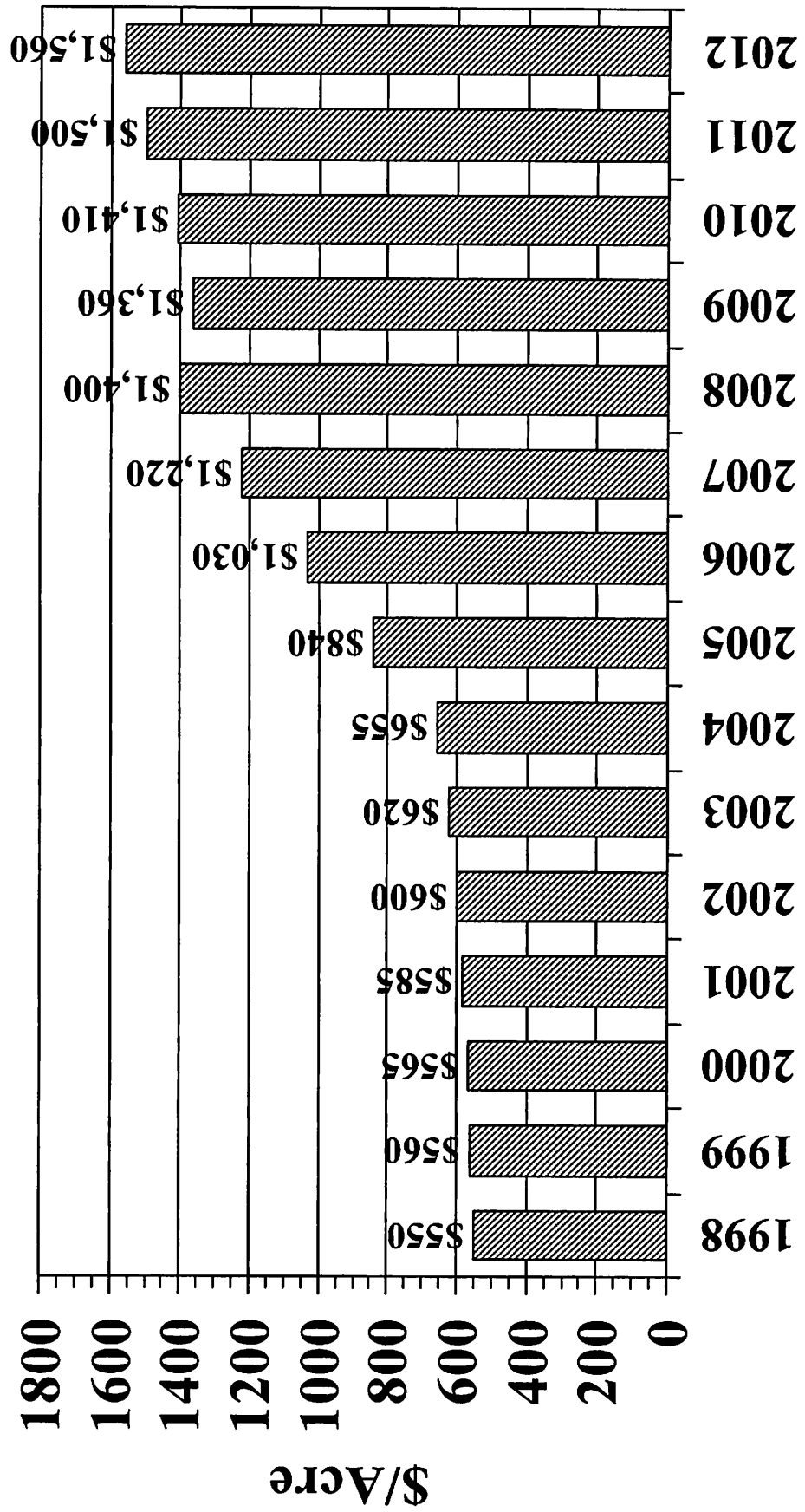
USDA - NASS, August 2012

Texas Average Cropland Value Dollars Per Acre, 1998 - 2012



USDA – NASS, August 2012

Texas Average Pasture Value Dollars Per Acre, 1998 - 2012

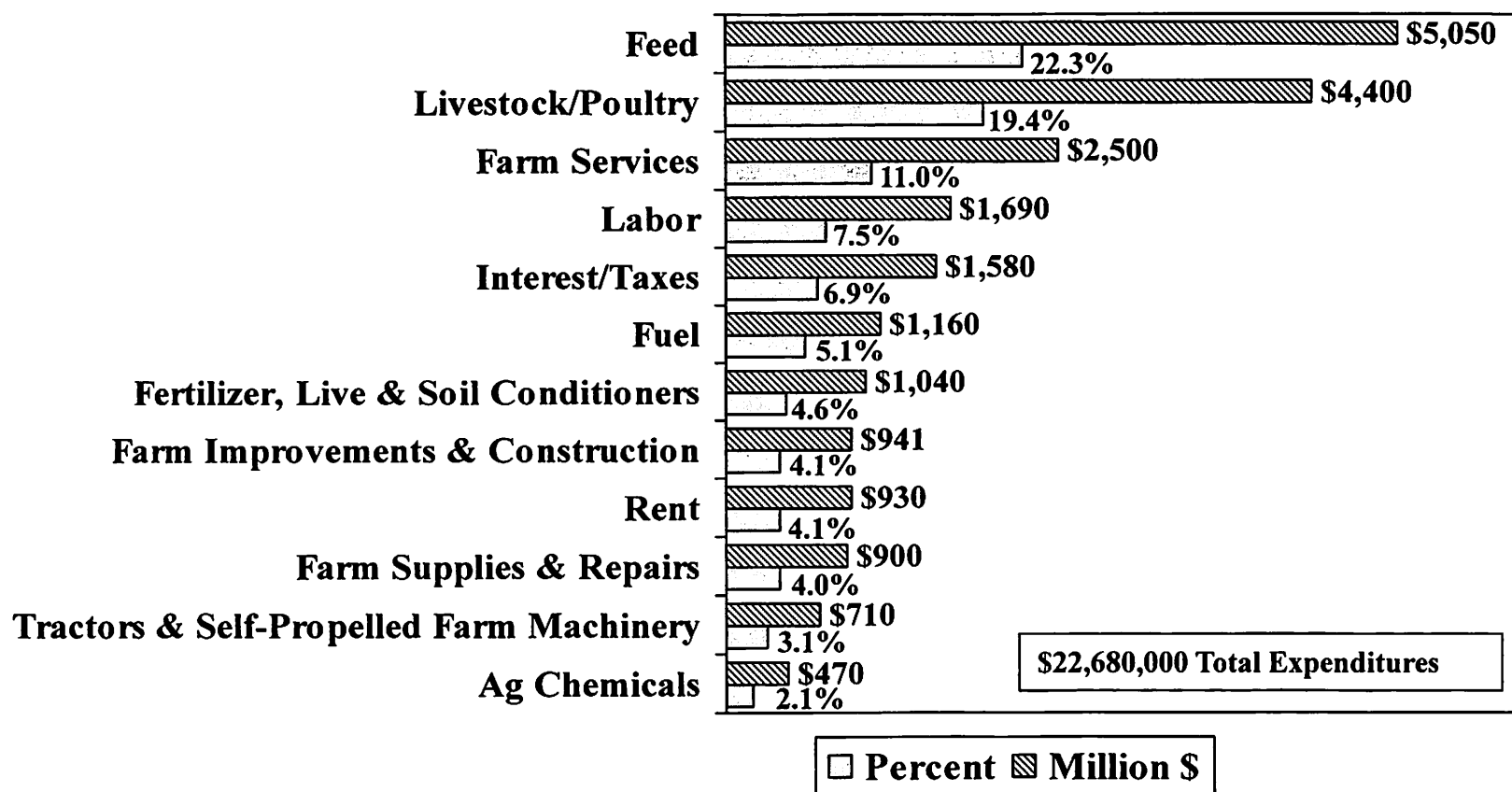


USDA - NASS, August 2012

Texas Farm Production Expenditures

By Input Items, Expense, Percent of Total

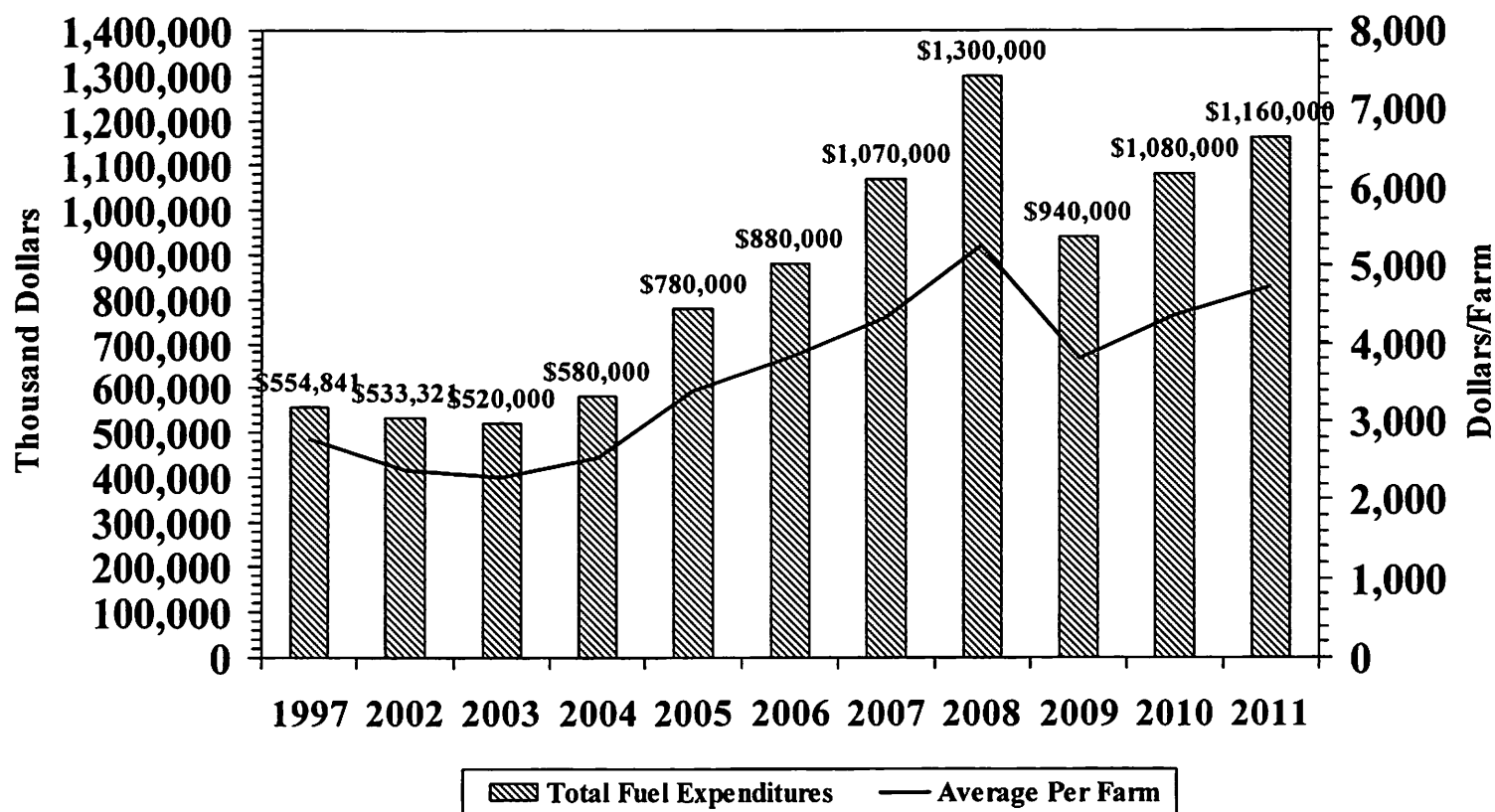
Texas, 2011



Source: "Farm Production Expenditures 2012 Summary",
USDA/NASS, August 2012

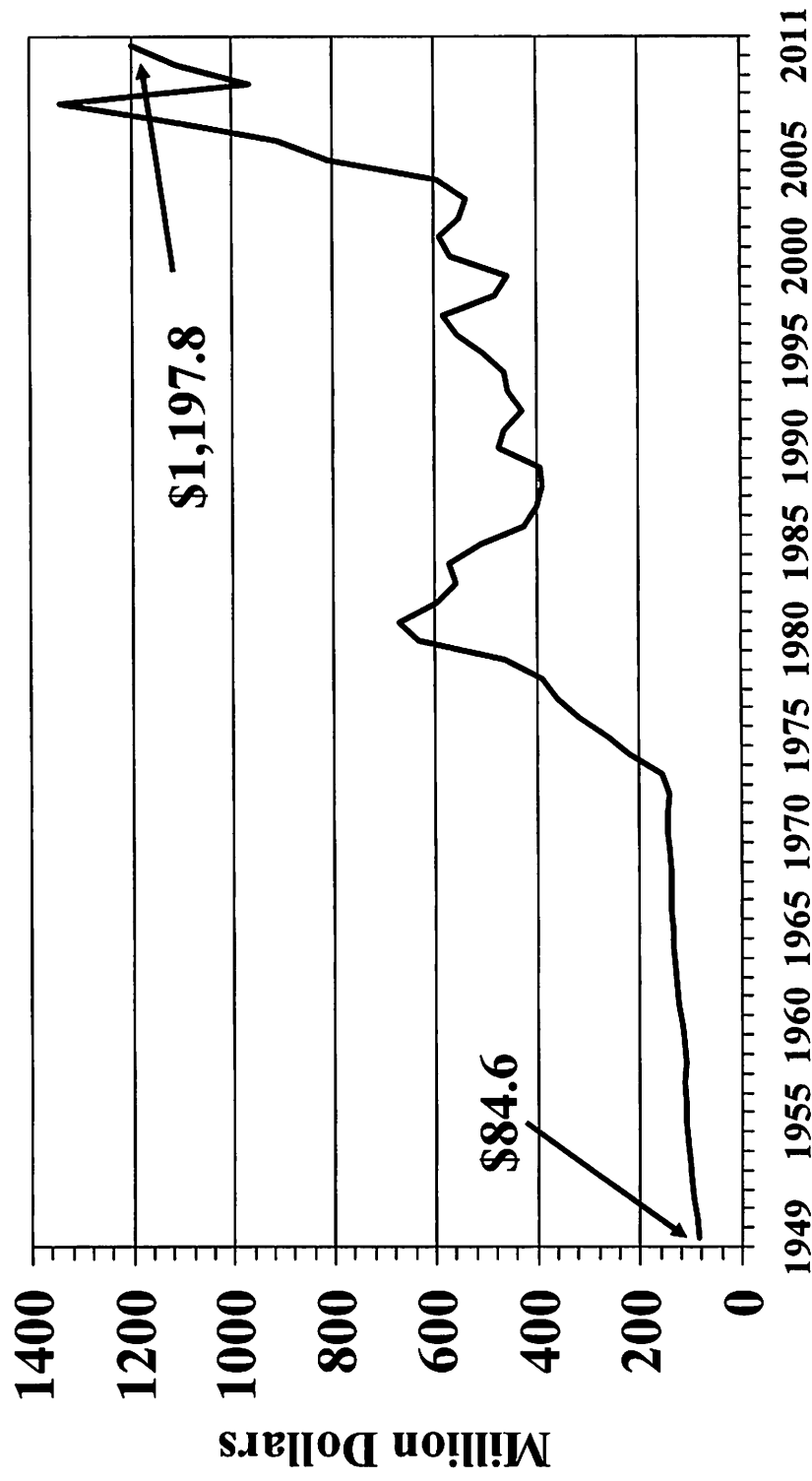
Texas Fuel Production Expenditures

Total and Average Per Farm, 1997 - 2011



Source: "Farm Production Expenditures 2012 Summary",
USDA/NASS, August 2012; 2007 Census

Texas Total Fuel and Oil Farm Expenditures



Source: ERS Briefing Room, Farm Income Data Files
 Source: "Farm Production Expenditures 2012 Summary",
 USDA/NASS, August 2012

U.S. OVERVIEW

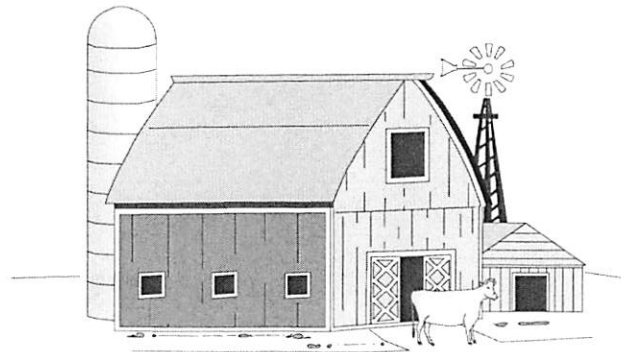


An industrial scene, Ensley, Alabama, February 1937

U.S. LAND AREA

(million acres)

➤ Total Land	2264.0
➤ Farms and Ranches	922.1
➤ Pastureland	408.8
➤ Cropland	406.4
➤ % Irrigated	13.9
➤ 2009 Number of Farms:	2,200,010



2007 Census of Agriculture

United States: Leading Commodities for Cash Receipts, 2011

Rank	Items	Value of receipts 1,000 dollars	Percent of total receipts -----	Cumulative percent 1/ Percent	Percent of U.S. value 2/ -----	Value of U.S. receipts 1,000 dollars
	All commodities	374,251,708	100.0	--	100.0	374,251,708
	Livestock and products	165,997,906	44.4	--	100.0	165,997,906
	Crops	208,253,802	55.6	--	100.0	208,253,802
1	Corn	63,874,136	17.1	17.1	100.0	63,874,136
2	Cattle and calves	62,925,466	16.8	33.9	100.0	62,925,466
3	Dairy products	39,532,545	10.6	44.4	100.0	39,532,545
4	Soybeans	37,574,197	10.0	54.5	100.0	37,574,197
5	Broilers	23,172,674	6.2	60.7	100.0	23,172,674
6	Hogs	21,686,656	5.8	66.5	100.0	21,686,656
7	Greenhouse/nursery	15,598,464	4.2	70.6	100.0	15,598,464
8	Wheat	14,648,452	3.9	74.6	100.0	14,648,452
9	Cotton	8,339,439	2.2	76.8	100.0	8,339,439
10	Chicken eggs	7,316,743	2.0	78.7	100.0	7,316,743
11	Hay	6,656,155	1.8	80.5	100.0	6,656,155
12	Turkeys	4,991,705	1.3	81.8	100.0	4,991,705
13	Grapes	4,290,335	1.1	83.0	100.0	4,290,335
14	Almonds	3,866,880	1.0	84.0	100.0	3,866,880
15	Potatoes	3,758,528	1.0	85.0	100.0	3,758,528
16	Rice	2,917,246	0.8	85.8	100.0	2,917,246
17	Apples	2,402,402	0.6	86.5	100.0	2,402,402
18	Strawberries	2,399,687	0.6	87.1	100.0	2,399,687
19	Lettuce	2,353,472	0.6	87.7	100.0	2,353,472
20	Tomatoes	2,232,158	0.6	88.3	100.0	2,232,158
21	Oranges	2,109,914	0.6	88.9	100.0	2,109,914
22	Sugar beets	1,905,895	0.5	89.4	100.0	1,905,895
23	Aquaculture	1,371,905	0.4	89.8	100.0	1,371,905
24	Walnuts	1,323,070	0.4	90.1	100.0	1,323,070
25	Sorghum grain	1,272,436	0.3	90.5	100.0	1,272,436
	Government payments 4/	10,421,404	--	--	100.0	10,421,404
	Net farm income 5/	117,379,869	--	--	100.0	117,907,650

-- = Not applicable

1/ The cumulative percentage is the sum of the percent of total receipts for each commodity and all preceding commodities.

2/ Percent State receipts are of U.S. receipts for same line item.

3/ Commodities at the bottom of the above ranked list of commodities and having no accompanying data would have appeared within the ranked list of leading commodities, but were excluded to avoid disclosure of confidential information about individual producers.

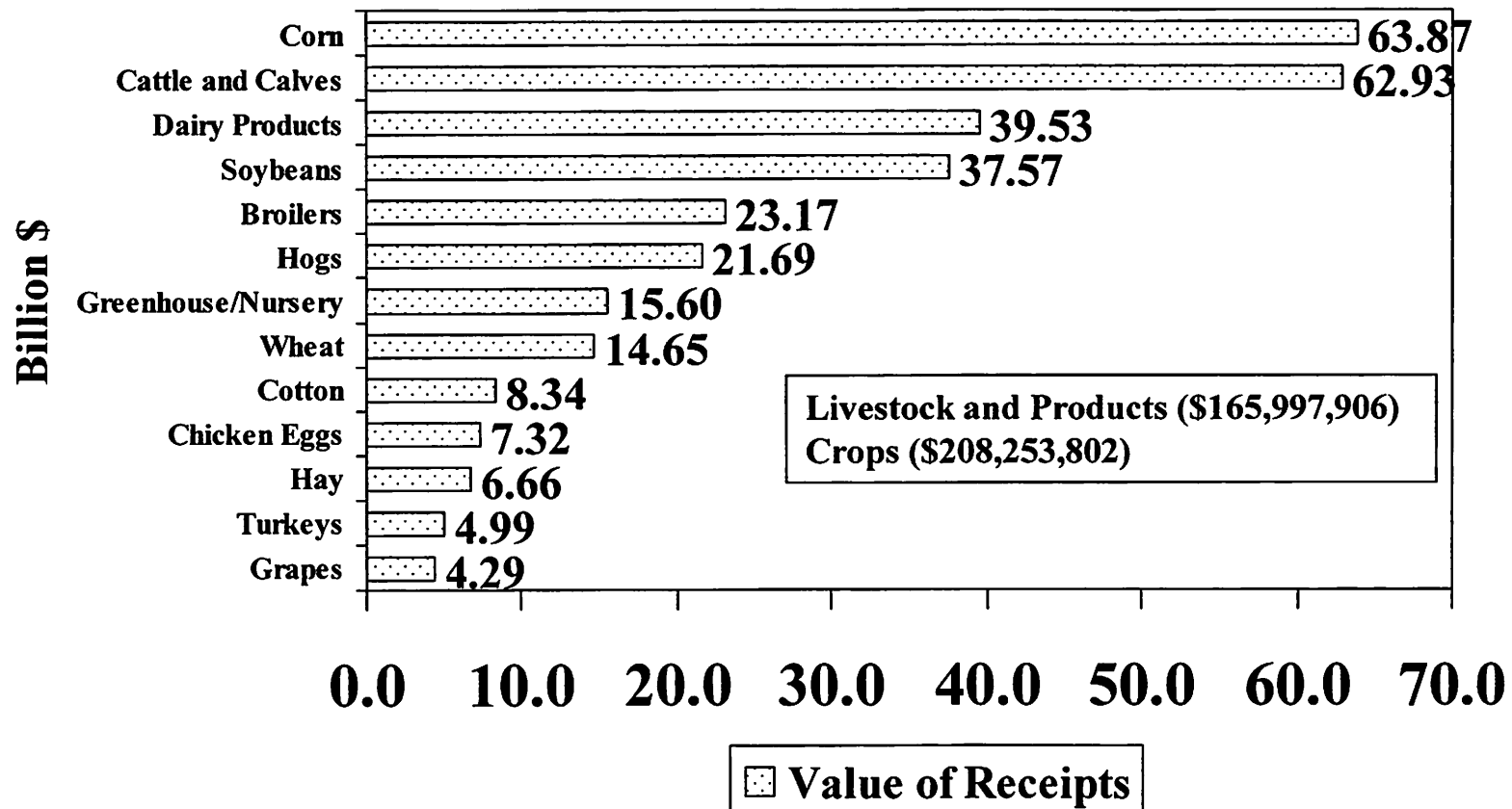
4/ Government payments made directly to farmers in cash or Payment-in-Kind.

5/ Net farm income, a value of production measure, is the farm operator's share of the sector's net value added to the National economy from production activities within a calendar year.

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US: Leading Commodities for Cash Receipts, 2011



2011 estimated by USDA/TASS/NASS/ERS

U.S. Farm Sector Crop Cash Receipts and Value of Production, 2009-2013F

Crops	2009	2010	2011	2012F	2/11/2013	2002-2011		Change 2012F - 2013F
					2013F	average		
			\$ billion			\$ billion	percent	
Food Grains								
Cash Receipts /1	14.8	14.1	17.6	19.0	18.9	12.0	-\$0.2	-0.8%
Value of Production /2	14.5	13.8	16.5	19.2	18.7	12.1	-\$0.5	-2.8%
Wheat								
Cash Receipts	11.7	11.1	14.6	16.3	16.0	9.8	-\$0.3	-1.7%
Value of Production	11.3	10.6	13.9	16.5	15.8	9.9	-\$0.7	-4.1%
Rice								
Cash Receipts	3.0	3.0	2.9	2.7	2.8	2.2	\$0.1	4.4%
Value of Production	3.2	3.1	2.6	2.7	2.8	2.3	\$0.1	4.9%
Feed Crops								
Cash Receipts	50.5	54.8	72.7	76.0	80.3	40.1	\$4.3	5.7%
Value of Production	52.2	50.0	72.2	69.4	95.5	40.3	\$26.1	37.7%
Corn								
Cash Receipts	42.5	47.2	63.9	65.4	68.5	33.5	\$3.1	4.7%
Value of Production	44.2	42.8	64.2	59.3	81.7	33.9	\$22.4	37.9%
Barley, Oats, Sorghum								
Cash Receipts	2.4	2.3	2.1	2.7	2.7	1.9	\$0.0	-0.8%
Value of Production	2.2	2.0	1.8	2.9	3.1	1.9	\$0.2	7.0%
Hay								
Cash Receipts	5.6	5.3	6.7	7.9	9.2	5.4	\$1.3	16.5%
Value of Production	5.7	5.3	6.1	7.2	10.7	5.3	\$3.5	48.2%
Oil Crops								
Cash Receipts	35.6	36.5	39.7	45.4	40.8	25.3	-\$4.7	-10.3%
Value of Production	34.1	34.7	38.2	41.9	42.8	25.0	\$0.9	2.2%
Soybeans								
Cash Receipts	33.7	34.5	37.6	42.6	38.1	23.6	-\$4.5	-10.6%
Value of Production	32.3	32.7	36.2	39.4	40.5	23.4	\$1.2	3.0%
Peanuts								
Cash Receipts	0.8	0.9	1.0	1.6	1.4	0.8	-\$0.3	-15.6%
Value of Production	0.8	0.9	1.0	1.6	1.4	0.8	-\$0.3	-15.6%
Cotton (lint and seed)								
Cash Receipts	4.0	7.6	8.3	7.9	6.0	5.8	-\$1.9	-24.4%
Value of Production	3.1	7.6	8.1	7.4	5.3	5.7	-\$2.1	-28.2%
Fruit and Tree Nuts								
Cash Receipts	19.3	21.9	24.2	25.4	23.6	17.9	-\$1.8	-7.2%
Value of Production 3/	19.3	21.8	24.2	25.4	23.6	17.9	-\$1.8	-7.2%
Vegetables and Melons								
Cash Receipts	20.4	20.1	21.0	20.0	20.8	18.7	\$0.9	4.4%
Value of Production 4/	20.5	20.1	20.9	20.3	20.6	18.7	\$0.3	1.7%
Tobacco and All Other Crops								
Cash Receipts	24.3	24.6	24.8	25.8	26.0	24.0	\$0.1	0.5%
Value of Production	24.3	24.6	24.8	25.8	26.0	23.9	\$0.1	0.5%
All Crops								
Cash Receipts	168.9	179.6	208.3	219.6	216.3	144.5	-\$3.2	-1.5%
Value of Production	168.6	172.8	204.8	210.0	233.0	144.4	\$23.0	11.0%

F = forecast

1/ Crop cash receipts include both sales in open market and receipts from CCC loans.

2/ Value of Production = cash receipts + home consumption + value of inventory change

Home consumption is insignificant with respect to value of production; for example, it accounted for 0.038 percent of 2011 crop value of production.

All crops value of production includes estimate for crop home consumption.

Home consumption for individual crops is neither estimated nor forecasted and is omitted for individual crop value of production.

For crops where no inventories are carried, value of inventory change is zero, thus value of production equals cash receipts.

3/ Estimates 2009-2011 include a value of inventory change for apples; there are no forecasts for inventory change for any fruit and tree nut.

4/ Includes estimates of value of inventory change for potatoes, sweet potatoes, and dry beans; forecasts for potatoes and dry beans.

The current forecast and historic information can always be found at <http://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics.asp>

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U.S. Farm Sector Livestock Cash Receipts and Value of Production, 2009-2013F

Livestock	2009	2010	2011	2012F	2/11/2013 2013F	2002-2011 average	Change 2012F - 2013F	
	\$ billion						\$ billion	percent
Meat Animals								
Cash Receipts	59.0	70.0	84.6	88.6	89.8	63.9	\$1.2	1.3%
Value of Production 1/	58.2	69.1	83.0	86.9	89.1	63.5	\$2.3	2.6%
Cattle and Calves								
Cash Receipts	43.8	51.5	62.9	67.0	67.4	48.6	\$0.4	0.6%
Value of Production	43.3	50.6	61.2	65.3	66.9	48.1	\$1.6	2.4%
Hogs								
Cash Receipts	14.7	18.0	21.7	21.5	22.3	14.9	\$0.8	3.6%
Value of Production	14.5	18.0	21.8	21.5	22.2	14.9	\$0.7	3.1%
Poultry and Eggs								
Cash Receipts	32.5	35.5	36.4	40.1	41.8	30.4	\$1.7	4.2%
Value of Production	32.5	35.5	36.4	40.1	41.8	30.4	\$1.7	4.2%
Broilers								
Cash Receipts	21.8	23.7	23.2	26.0	27.7	20.1	\$1.8	6.8%
Value of Production	21.8	23.7	23.2	26.0	27.7	20.1	\$1.8	6.8%
Turkeys								
Cash Receipts	3.6	4.4	5.0	5.5	5.4	3.6	-\$0.1	-1.9%
Value of Production	3.6	4.4	5.0	5.5	5.4	3.6	-\$0.1	-1.9%
Chicken Eggs								
Cash Receipts	6.1	6.5	7.3	7.6	7.5	5.8	\$0.0	-0.6%
Value of Production	6.1	6.5	7.3	7.6	7.5	5.8	\$0.0	-0.6%
All Dairy								
Cash Receipts	24.3	31.4	39.5	37.0	38.5	28.5	\$1.5	4.2%
Value of Production	24.3	31.4	39.5	37.0	38.5	28.5	\$1.5	4.2%
Miscellaneous Livestock								
Cash Receipts	4.5	4.7	5.4	6.0	6.5	4.7	\$0.4	7.4%
Value of Production	4.5	4.7	5.4	6.0	6.5	4.7	\$0.4	7.4%
Total Livestock								
Cash Receipts	120.3	141.6	166.0	171.7	176.5	127.4	\$4.9	2.8%
Value of Production	119.8	140.9	164.6	170.3	176.2	127.0	\$5.9	3.5%

F = forecast

1/ Value of Production = cash receipts + home consumption + value of inventory change

Home consumption is insignificant with respect to value of production; for example, it accounted for 0.18 percent of 2011 livestock value of production.

Total livestock value of production includes estimate for livestock home consumption.

Home consumption for individual livestock categories is neither estimated nor forecasted and is omitted for individual livestock value of production.

Where no inventories are carried, value of inventory change is zero, thus value of production equals cash receipts.

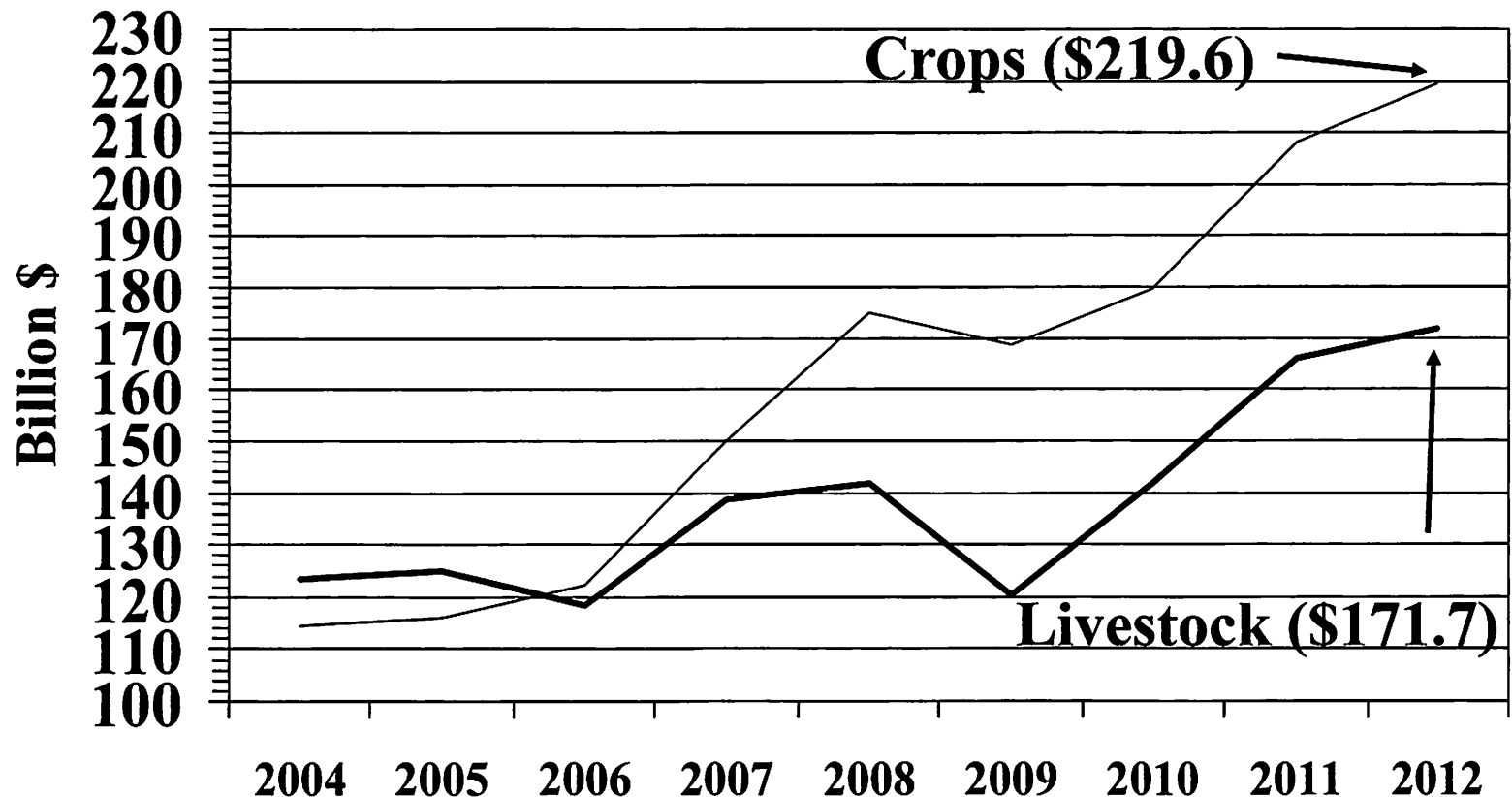
No inventories are carried for broilers, turkeys, chicken eggs, and dairy (milk).

The current forecast and historic information can always be found at <http://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics.aspx>

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U.S. Farm Sector Cash Receipts from Sales of Agricultural Commodities, 2006 – 2012



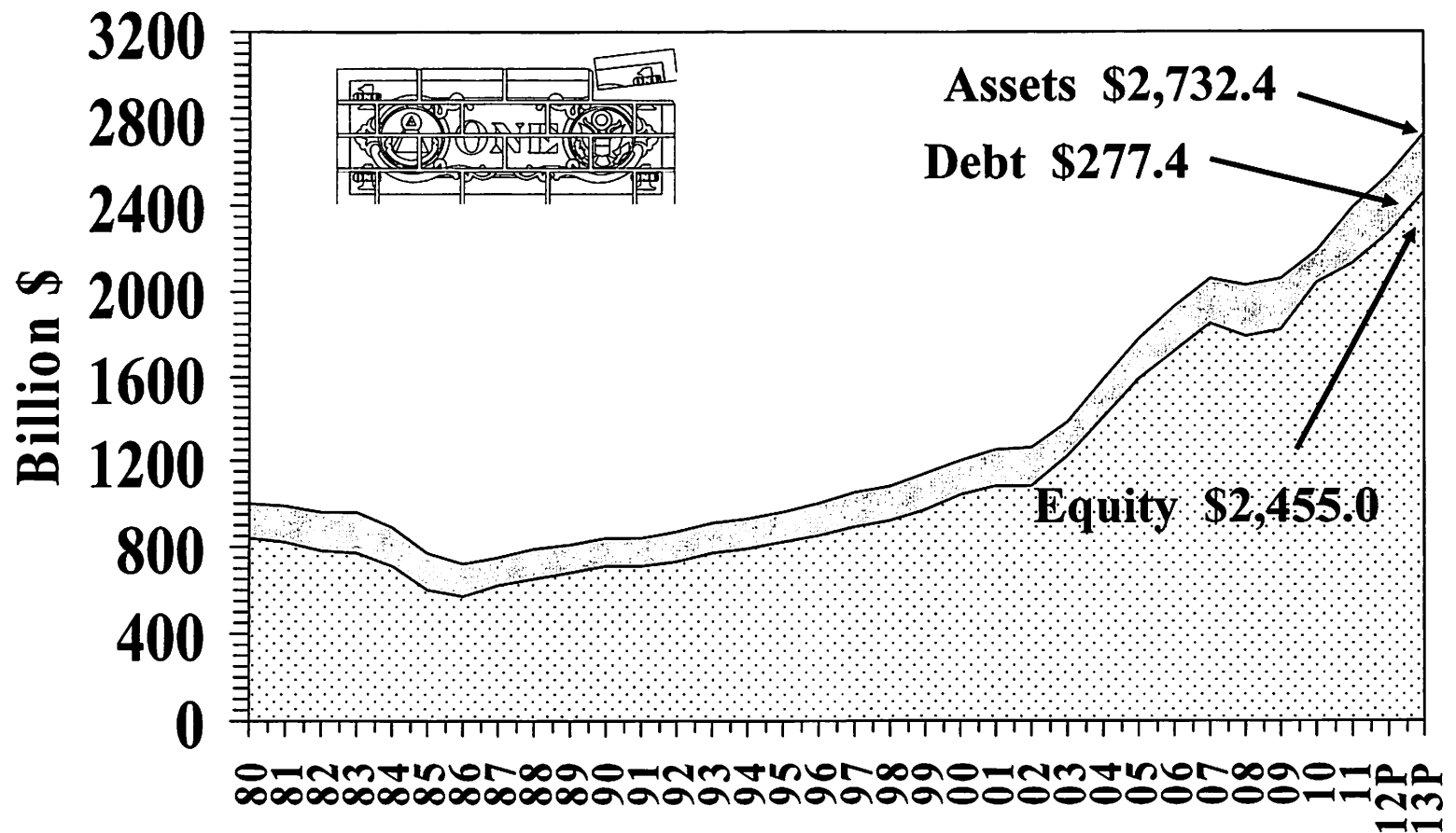
2011 preliminary and 2012 forecast

Balance Sheet of the U.S. Farming Sector

Calendar Year	Debt	Equity	Assets
----- Billion \$ -----			
1982	184.0	778.5	962.5
1983	186.2	773.1	959.3
1984	188.8	709.0	897.8
1985	172.2	603.8	775.9
1986	151.3	570.7	722.0
1987	138.5	618.0	756.5
1988	133.1	655.4	788.5
1989	131.1	682.7	813.7
1990	131.1	709.5	840.6
1991	131.9	712.3	844.2
1992	131.6	736.2	867.8
1993	134.3	774.9	909.2
1994	138.9	795.8	934.7
1995	143.0	822.8	965.7
1996	148.6	854.3	1,002.9
1997	156.9	894.4	1,051.3
1998	164.6	918.7	1,083.4
1999	167.7	971.1	1,138.8
2000	163.9	1,039.3	1,203.2
2001	170.7	1,085.3	1,255.9
2002	177.2	1,082.5	1,259.7
2003	164.2	1,219.2	1,383.4
2004	181.9	1,403.1	1,588.0
2005	196.4	1,583.0	1,779.4
2006	203.6	1,720.0	1,923.6
2007	214.1	1,841.2	2,055.3
2008	241.6	1,781.7	2,023.3
2009	241.9	1,812.5	2,054.4
2010	251.6	2,039.3	2,190.9
2011	254.1	2,129.8	2,383.9
2012F	268.9	2,267.5	2,536.4
2013F	277.4	2,455.0	2,732.4

Source: 2011 preliminary and 2012 and 2013 forecast, ERS/USDA, Farm Business Economics Business Room., April 2013; "Agricultural Outlook", USDA.

Balance Sheet of the U.S. Farming Sector



2012 and 2013 forecast

U.S. CROPS



Mechanical corn-picker in Grundy County, Iowa, October 1939

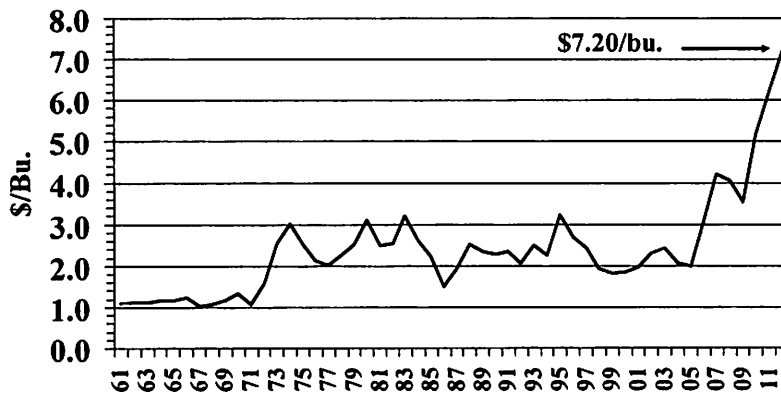
U.S. Marketing Year Average Prices Received by Farmers, Crops, 1968-2012

Year	Corn for Grain	Upland Cotton	All Hay	Oats	Peanuts	Rice	Grain Sorghum	Wheat
	\$/bu.	¢/lb.	\$/ton	\$/bu.	¢/lb.	\$/cwt.	\$/cwt.	\$/bu.
1968	1.08	23.00	23.60	0.60	11.90	5.00	1.69	1.24
1969	1.16	21.90	24.70	0.58	12.30	4.95	1.91	1.25
1970	1.33	21.90	26.10	0.62	12.80	5.17	2.04	1.33
1971	1.08	28.10	28.10	0.60	13.60	5.34	1.86	1.34
1972	1.57	27.20	31.30	0.72	14.50	6.73	2.45	1.76
1973	2.55	44.40	41.60	1.18	16.20	13.80	3.82	3.95
1974	3.02	42.70	50.90	1.53	17.90	11.20	4.95	4.09
1975	2.54	51.10	52.10	1.45	19.60	8.35	4.21	3.55
1976	2.15	63.80	60.20	1.56	20.00	7.02	3.63	2.73
1977	2.02	52.10	53.70	1.09	21.00	9.49	3.25	2.33
1978	2.25	58.10	49.80	1.20	21.10	8.16	3.59	2.97
1979	2.52	62.30	59.40	1.33	20.60	10.50	4.19	3.80
1980	3.11	74.40	71.00	1.72	25.10	12.80	5.19	3.99
1981	2.50	54.00	67.30	1.88	26.90	9.05	4.01	3.69
1982	2.55	59.50	69.30	1.49	25.00	7.91	4.41	3.45
1983	3.21	65.30	75.80	1.62	24.60	8.57	4.89	3.51
1984	2.63	58.70	74.00	1.67	27.90	8.04	4.15	3.39
1985	2.23	56.80	67.60	1.23	24.40	6.53	3.45	3.08
1986	1.50	51.50	59.80	1.21	29.20	3.75	2.45	2.42
1987	1.94	63.70	65.00	1.56	28.00	7.27	3.04	2.57
1988	2.54	55.60	85.20	2.61	28.00	6.83	4.05	3.72
1989	2.36	63.60	85.40	1.49	28.00	7.35	3.75	3.72
1990	2.28	67.10	80.60	1.14	34.70	6.70	3.79	2.61
1991	2.37	56.80	71.20	1.21	28.30	7.58	4.01	3.00
1992	2.07	53.70	74.30	1.32	30.00	5.89	3.38	3.24
1993	2.50	58.10	84.70	1.36	30.40	7.98	4.13	3.26
1994	2.26	72.00	86.70	1.22	28.90	6.78	3.80	3.45
1995	3.24	75.40	82.20	1.67	29.30	9.15	5.69	4.55
1996	2.71	69.30	95.80	1.96	28.10	9.96	4.17	4.30
1997	2.43	65.20	100.00	1.60	28.30	9.70	3.95	3.38
1998	1.94	60.20	84.60	1.10	28.40	8.89	2.97	2.65
1999	1.82	45.00	76.90	1.12	25.40	5.93	2.80	2.48
2000	1.85	49.80	84.60	1.10	27.40	5.61	3.37	2.62
2001	1.97	29.80	96.50	1.59	23.40	4.25	3.46	2.78
2002	2.32	44.50	92.40	1.81	18.20	4.49	4.14	3.56
2003	2.42	61.80	85.50	1.48	19.30	8.08	4.26	3.40
2004	2.06	41.60	92.00	1.48	18.90	7.33	3.19	3.40
2005	2.00	47.70	98.20	1.63	17.30	7.65	3.33	3.42
2006	3.04	46.50	110.00	1.87	17.70	9.96	5.88	4.26
2007	4.20	59.30	127.00	2.63	20.50	12.80	7.28	6.48
2008	4.06	47.80	152.00	3.15	23.00	16.80	5.72	6.78
2009	3.55	62.90	108.00	2.02	21.70	14.40	5.75	4.87
2010	5.18	81.50	114.00	2.52	22.50	12.70	8.96	5.70
2011	6.22	88.30	178.00	3.49	31.80	14.50	10.70	7.24
2012*	7.20	69.90	191.00	3.80	34.50	14.90	12.80	7.90

Source: USDA/NASS/Quick Stas Program.

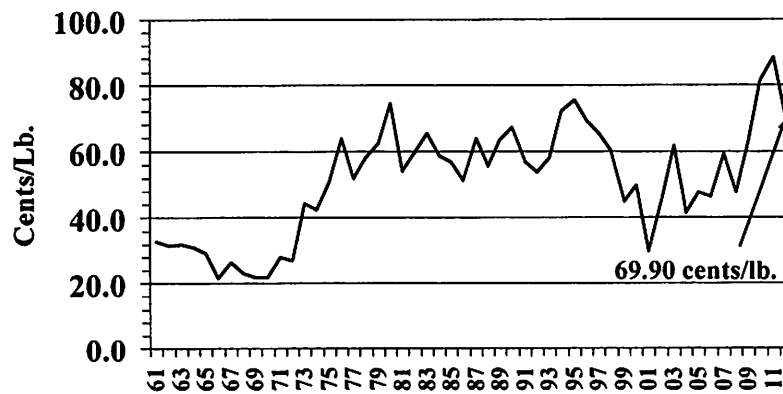
*Preliminary

U.S. Corn for Grain Prices **Prices Received** **1961 - 2012**



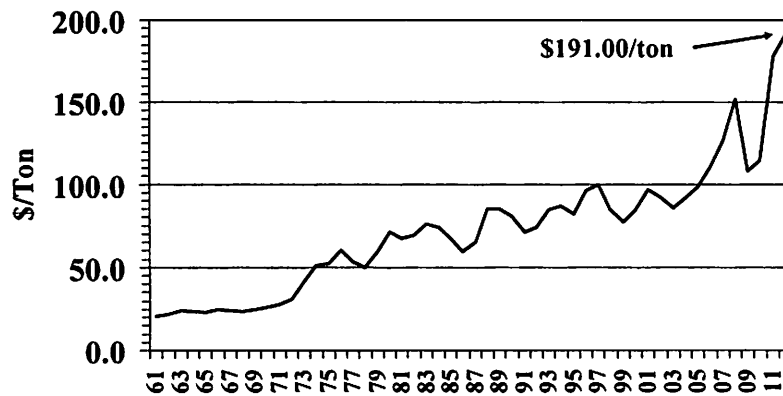
2012 Preliminary
 Note: Prices Received by Farmers

U.S. Upland Cotton Prices **Prices Received** **1961 - 2012**



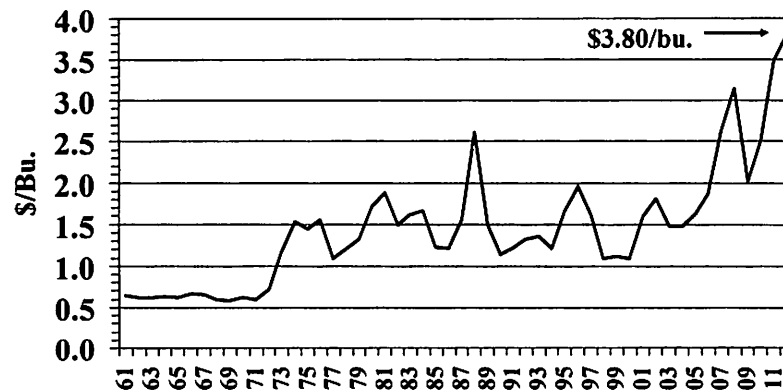
2012 Preliminary
 Note: Prices Received by Farmers

U.S. All Hay Prices **Prices Received** **1961 - 2012**



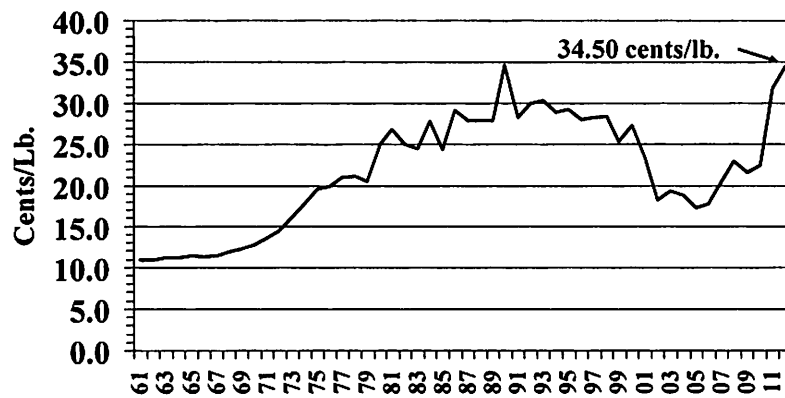
2012 Preliminary
 Note: Prices Received by Farmers

U.S. Oat Prices **Prices Received** **1961 - 2012**



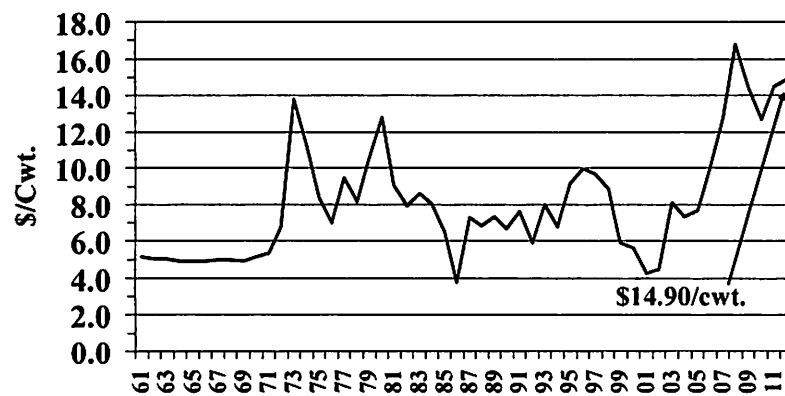
2012 Preliminary
 Note: Prices Received by Farmers

U.S. Peanut Prices Prices Received 1961 - 2012



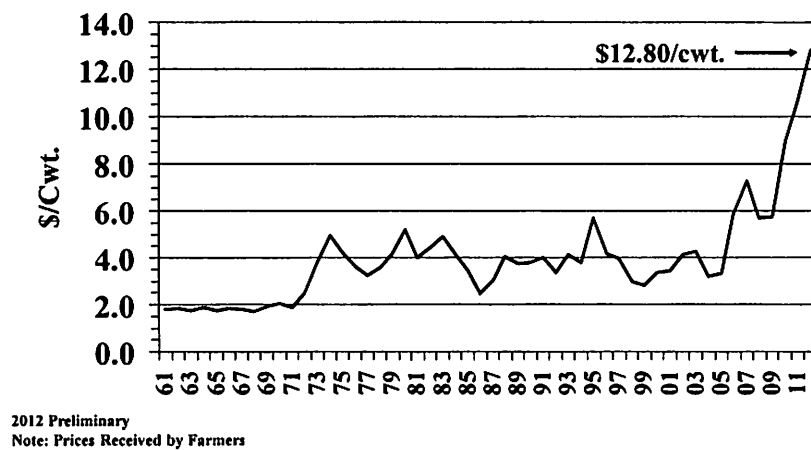
2012 Preliminary
Note: Prices Received by Farmers

U.S. Rice Prices Prices Received 1961 - 2012

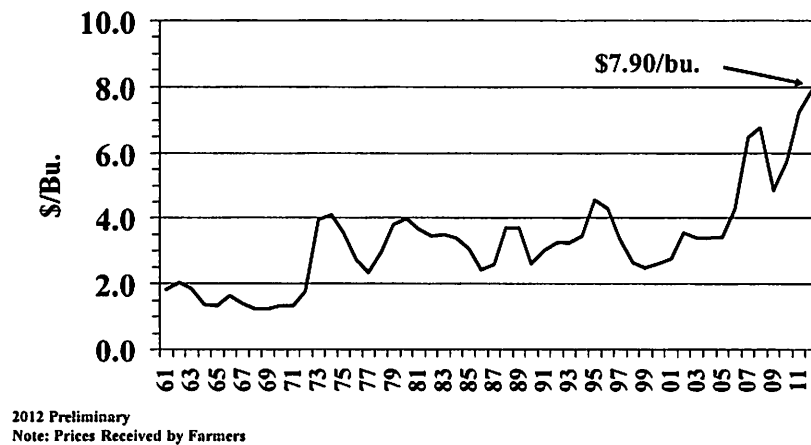


2012 Preliminary
Note: Prices Received by Farmers

U.S. Grain Sorghum Prices Prices Received 1961 - 2012



U.S. Wheat Prices Prices Received 1961 - 2012



U.S. LIVESTOCK



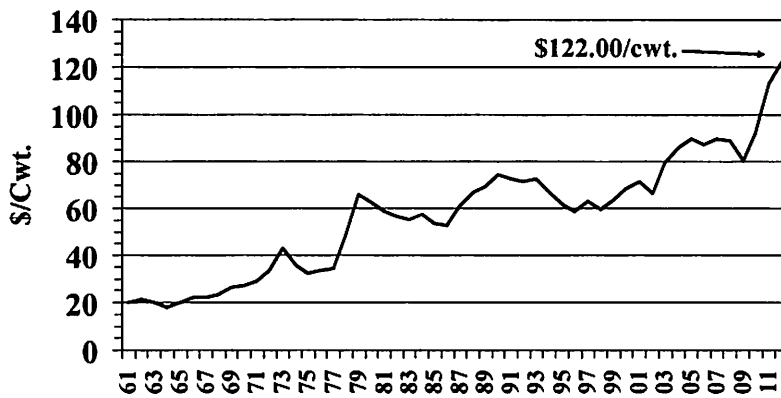
**The Farm Security Administration farmsteads, Holstein calves, Scottsbluff (vicinity),
Nebraska, September 1941**

**U.S. Marketing Year Average Prices Received by Farmers, Livestock and Livestock Products,
1965-2012**

Year	Beef Cattle	Calves	Hogs	Sheep	Lambs	Commercial Broilers	Market Eggs	Milk (Wholesale)
	-----\$/cwt.-----					¢/lb.	¢/doz.	\$/cwt.
1965	19.90	22.10	20.60	6.34	22.80	15.00	33.70	4.23
1966	22.20	26.00	22.80	6.84	23.40	15.30	39.10	4.81
1967	22.30	26.30	18.90	6.35	22.10	13.30	31.20	5.02
1968	23.40	27.60	18.50	6.55	24.40	14.20	34.00	5.24
1969	26.20	31.50	22.20	8.24	27.20	15.20	40.00	5.49
1970	27.10	34.50	22.70	7.51	26.40	13.60	39.10	5.71
1971	29.00	36.40	17.50	6.59	25.90	13.70	31.40	5.87
1972	33.50	44.70	25.10	7.28	29.10	14.10	30.90	6.07
1973	42.80	56.60	38.40	12.70	35.10	24.00	52.50	7.14
1974	35.60	35.20	34.20	11.30	37.00	21.50	53.30	8.33
1975	32.20	27.20	46.10	11.30	42.10	26.30	52.50	8.75
1976	33.70	34.10	43.30	13.10	46.90	23.60	58.40	9.66
1977	34.40	36.90	39.40	13.50	51.30	23.60	55.60	9.72
1978	48.50	59.10	46.60	21.80	62.80	26.30	52.20	10.60
1979	66.10	88.70	41.80	26.30	66.70	26.00	58.30	12.02
1980	62.40	76.80	38.00	21.10	63.60	27.70	56.30	13.05
1981	58.60	64.00	43.90	21.20	54.90	28.50	63.10	13.77
1982	56.70	59.80	52.30	19.50	53.10	26.90	59.50	13.61
1983	55.50	61.70	46.80	15.70	53.90	28.60	61.10	13.58
1984	57.30	59.90	47.10	16.40	60.10	33.70	72.30	13.46
1985	53.70	62.10	44.00	23.90	67.70	30.10	57.20	12.76
1986	52.60	61.10	49.30	25.60	69.00	34.50	61.50	12.51
1987	61.10	78.50	51.20	29.50	77.60	28.70	54.70	12.54
1988	66.60	89.20	42.30	25.60	69.10	33.10	52.80	12.26
1989	69.50	90.80	42.50	24.40	66.10	36.60	68.90	13.56
1990	74.60	95.60	53.70	23.20	55.50	32.60	70.90	13.74
1991	72.70	98.00	49.10	19.70	52.20	30.80	67.80	12.27
1992	71.30	89.00	41.60	25.80	59.50	31.80	57.60	13.15
1993	72.60	91.20	45.20	28.60	64.40	34.00	63.40	12.84
1994	66.70	87.20	39.90	30.90	65.60	35.00	61.50	13.01
1995	61.80	73.10	40.50	28.00	78.20	34.40	62.50	12.78
1996	58.70	58.40	51.90	29.90	88.20	38.10	75.00	14.75
1997	63.10	78.90	52.90	37.90	90.30	37.70	70.30	13.36
1998	59.60	78.80	34.40	30.60	72.30	39.30	66.80	15.46
1999	63.40	87.70	30.30	31.10	74.50	37.10	62.10	14.38
2000	68.60	104.00	42.30	34.30	79.80	33.60	61.70	12.40
2001	71.30	106.00	44.40	34.60	66.90	39.30	62.20	15.04
2002	66.50	96.40	33.40	27.90	73.80	30.50	58.90	12.18
2003	79.70	102.00	37.20	34.90	94.40	34.60	57.60	12.55
2004	85.80	119.00	49.30	38.80	101.00	44.60	55.90	16.13
2005	89.70	135.00	50.20	45.10	110.00	43.60	34.80	15.19
2006	87.20	133.00	46.00	35.20	95.50	38.60	40.30	12.96
2007	89.90	119.00	46.60	31.00	98.50	43.60	74.60	19.21
2008	89.10	110.00	47.00	27.20	99.60	45.80	97.40	18.45
2009	80.30	105.00	41.60	32.50	99.60	45.70	65.32	12.93
2010	92.20	117.00	54.10	49.70	125.00	48.20	70.22	16.35
2011	113.00	142.00	65.30	NA	NA	45.90	78.10	20.25
2012	122.00	168.00	64.20	NA	NA	50.00	81.55	18.56

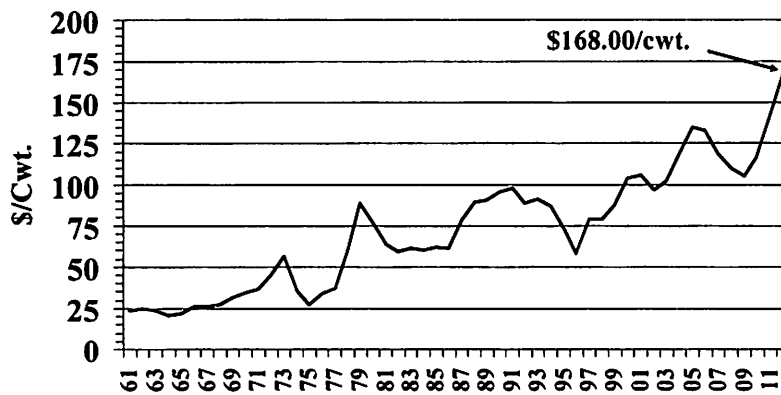
Source: USDA/NASS/Quick Stas Program; Annual "Agricultural Prices", various years

U.S. Beef Cattle Prices Prices Received 1961 - 2012



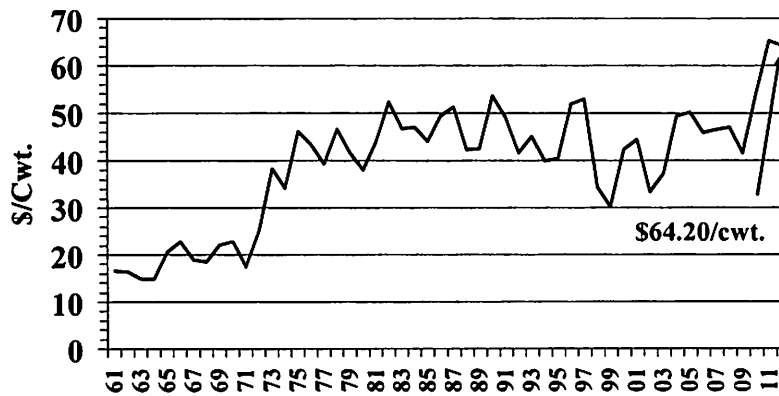
2012 Preliminary
Note: Prices Received by Farmers

U.S. Calf Prices Prices Received 1961 - 2012



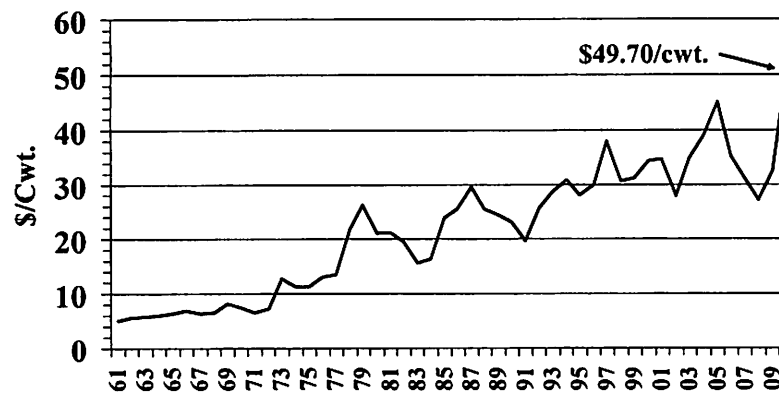
2012 Preliminary
Note: Prices Received by Farmers

U.S. Hog Prices **Prices Received** **1961 - 2012**



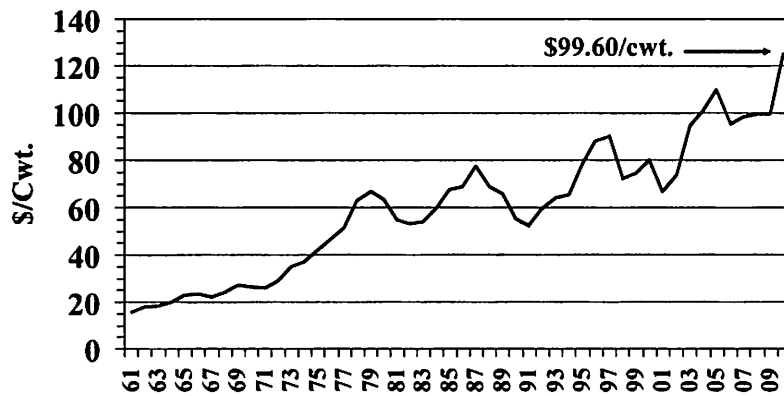
2012 Preliminary
 Note: Prices Received by Farmers

U.S. Sheep Prices **Prices Received** **1961 - 2010**



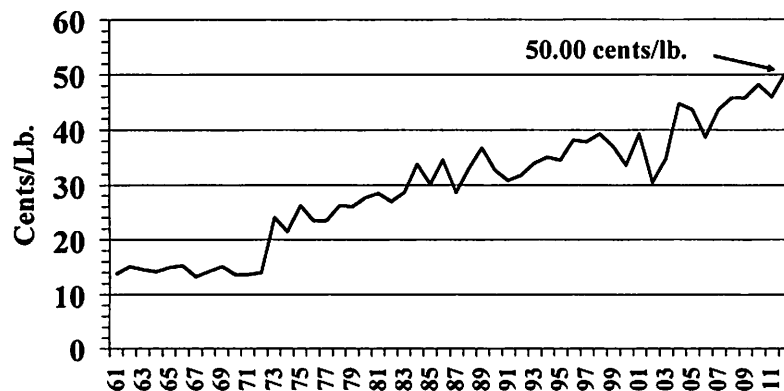
Numbers not reported after 2010
 Note: Prices Received by Farmers

U.S. Lamb Prices Prices Received 1961 - 2010



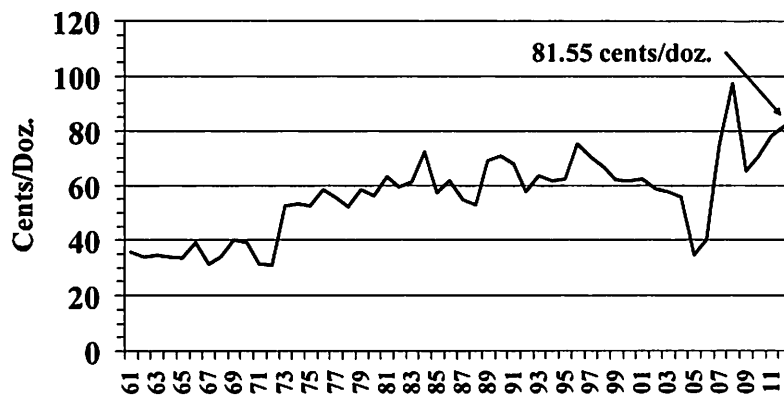
Numbers not reported after 2010
Note: Prices Received by Farmers

U.S. Commercial Broiler Prices Prices Received 1961 - 2012



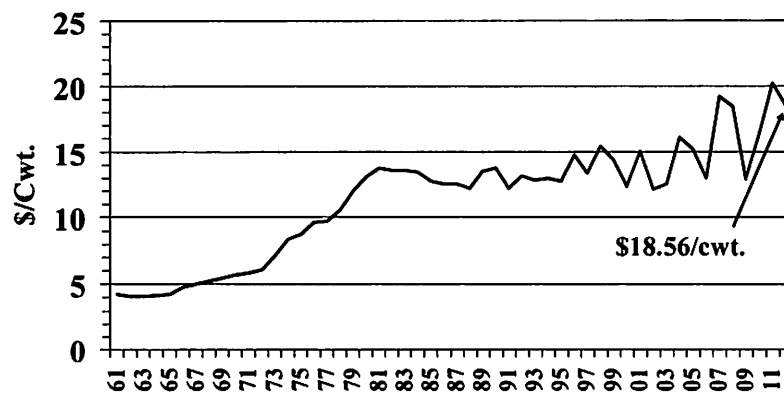
2012 preliminary
Note: Prices Received by Farmers

U.S. Market Egg Prices **Prices Received** **1961 - 2012**



2012 Preliminary
 Note: Prices Received by Farmers

U.S. Milk (Wholesale) Prices **Prices Received** **1961 - 2012**



2012 Preliminary
 Note: Prices Received by Farmers

U.S. Livestock Numbers and Values

	Number of Head				Farm Value					
					Value Per Head			Total Value		
Class of Livestock	2011	2012	2013 Preliminary	2013 as % of 2012	2011	2012	2013	2011	2012	2013
	Thousands		Thousands	%	Dollars			1,000 Dollars		
All Cattle†	92,682	90,769	89,300	98	\$947	\$1,111	\$1,139	\$87,786,137	\$100,817,090	\$101,731,742
Beef Cows*† . . .	30,850	30,158	29,295	97	---	---	---	---	---	---
Milk Cows*† . . .	9,150	9,230	9,220	100	---	---	---	---	---	---
Hogs**	66,361	66,413	NA	NA	123	116	NA	8,157,799	7,695,028	NA
All Sheep†	5,480	5,365	5,335	99	170	221	177	931,008	1,185,075	946,194
Angora Goats† . .	172	146	136	93	93.20	87.70	110.90	13,983	10,789	12,694
Chickens**	448,071	455,570	NA	NA	3.80	4.06	NA	1,702,695	1,847,470	NA
Total Value	---	---	---	---	---	---	---	\$98,591,622	\$111,555,452	\$102,690,630

*Included in "All Cattle."

**Figures as of December 1. Turkey figures not released to avoid disclosing individual operations.

†Figures are as of January 1. Four states (Arizona, California, New Mexico, and Texas) make up U.S. price

1/ Texas is the only state that publishes all goats and kids value.

NA = Not Available.

Numbers may not add due to rounding.

Source: USDA; "Agricultural Prices", February 2012 and 2013; Meat Animals Production, Disposition, and Income, April 2012 and 2013; NASS/USDA publications.

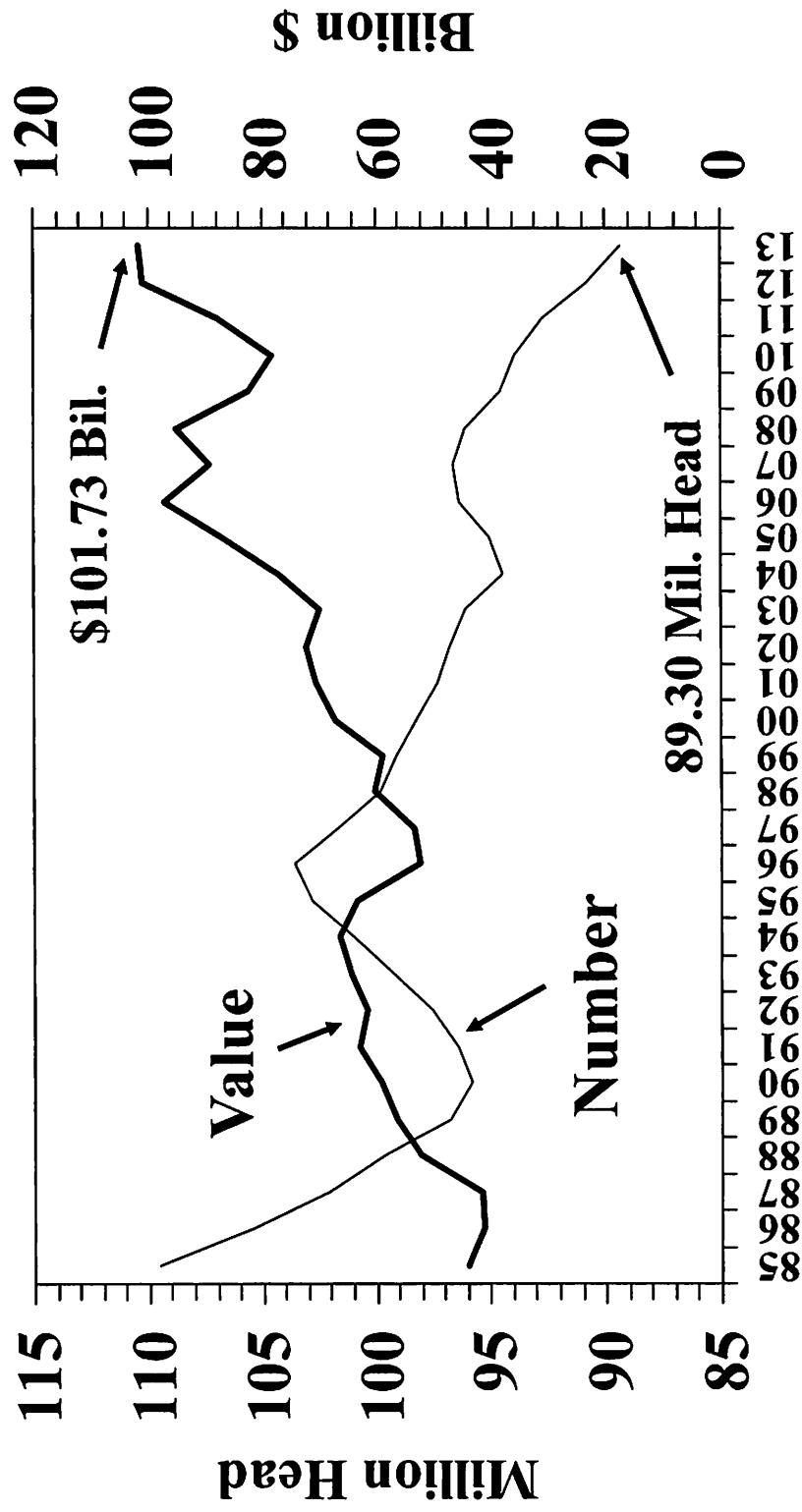
U.S. All Cattle Inventory and Value

Year	January 1 Inventory 1,000 Head	Average Price Per Head Dollars	Value \$1,000
1985	109,582	402.00	44,006,068
1986	105,378	391.00	41,230,884
1987	102,118	407.00	41,567,085
1988	99,622	523.00	52,147,608
1989	96,740	581.00	56,210,694
1990	95,816	616.00	58,990,357
1991	96,393	655.00	63,090,155
1992	97,556	630.00	61,451,310
1993	99,176	649.00	64,436,369
1994	100,974	659.00	66,512,550
1995	102,785	615.00	63,185,288
1996	103,548	503.00	52,055,705
1997	101,656	525.00	53,383,392
1998	99,744	603.00	60,193,070
1999	99,115	594.00	58,833,650
2000	98,199	683.00	67,100,220
2001	97,298	725.00	70,510,630
2002	96,723	747.00	72,300,065
2003	96,100	728.00	69,952,520
2004	94,403	818.00	77,201,950
2005	95,018	916.00	87,023,945
2006	96,342	1,009.00	97,230,415
2007	96,573	922.00	89,063,310
2008	96,035	990.00	95,112,820
2009	94,521	872.00	82,435,620
2010	93,881	832.00	78,150,010
2011	92,682	947.00	87,786,137
2012	90,769	1,111.00	100,817,090
2013	89,300	1,139.00	101,731,742

Source: USDA/NASS

U.S. All Cattle Number and Value

1985 - 2013



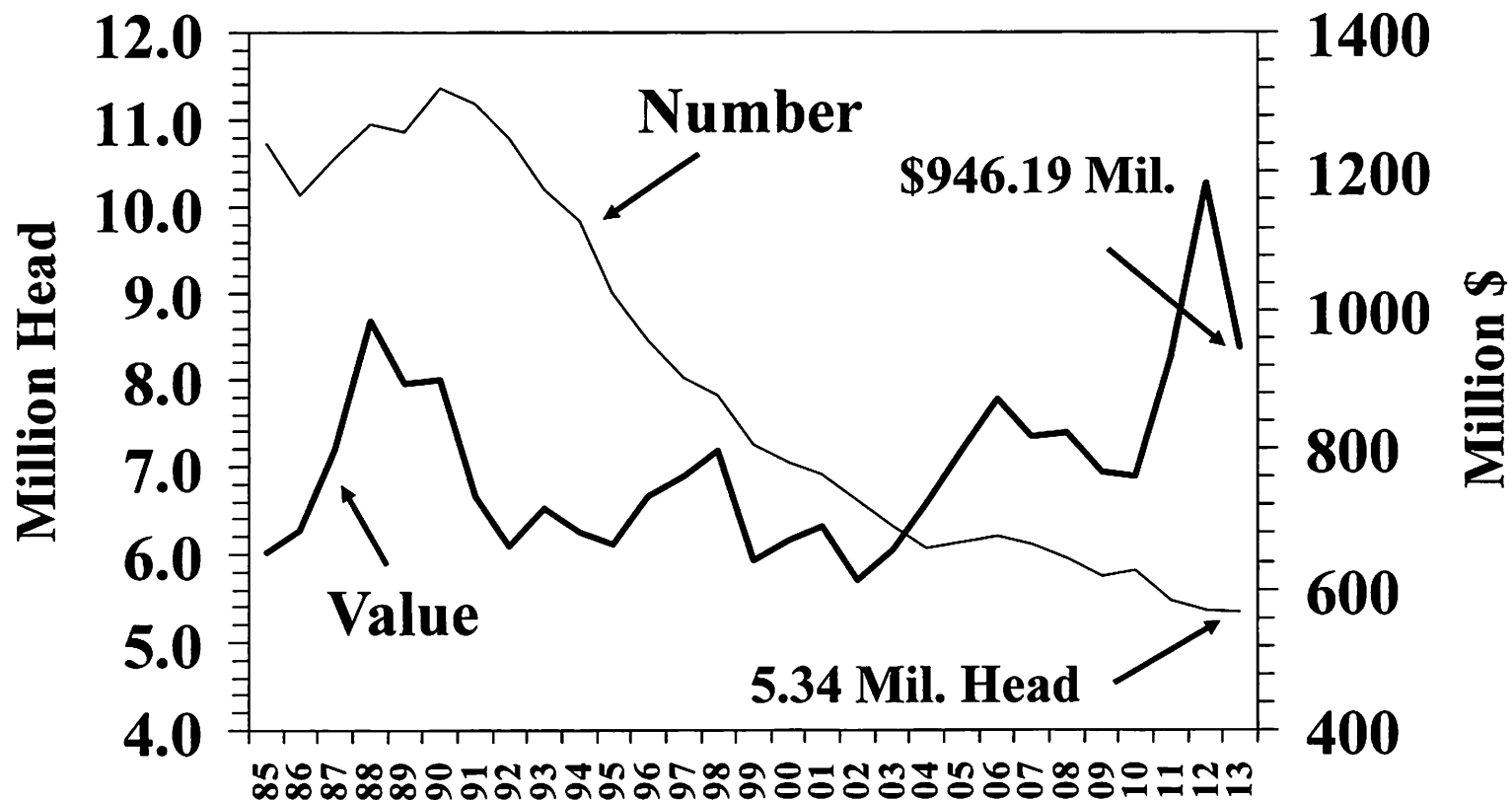
January 1 inventory

U.S. Sheep and Wool Inventory and Value

Year	Sheep		Wool	
	Number	Total Value	Production	Value
	1,000 Head	1,000 \$	1,000 Lbs.	1,000 \$
1985	10,716	654,079	88,055	55,732
1986	10,145	684,038	84,372	56,331
1987	10,572	799,254	84,450	77,009
1988	10,945	984,961	89,482	124,993
1989	10,853	894,410	89,220	110,537
1990	11,358	901,092	88,033	69,534
1991	11,174	732,600	87,740	47,178
1992	10,797	660,746	82,943	60,162
1993	10,201	714,163	77,535	39,077
1994	9,836	681,384	68,577	52,377
1995	8,989	663,449	63,513	64,277
1996	8,465	732,197	56,669	39,270
1997	8,024	761,650	53,578	44,909
1998	7,825	797,826	49,255	29,415
1999	7,247	640,819	46,572	17,860
2000	7,036	669,890	46,446	15,377
2001	6,908	690,489	43,016	15,311
2002	6,623	614,466	41,078	21,689
2003	6,321	656,638	38,197	28,129
2004	6,065	720,443	37,581	29,954
2005	6,135	798,209	37,182	26,249
2006	6,200	872,351	35,899	24,300
2007	6,120	818,491	34,723	30,242
2008	5,950	823,424	32,963	32,486
2009	5,747	765,194	30,860	24,337
2010	5,820	761,115	30,370	35,018
2011	5,480	931,008	29,290	48,925
2012	5,365	1,185,075	28,500	43,626
2013	5,335	946,194	NA	NA

Source: USDA/NASS

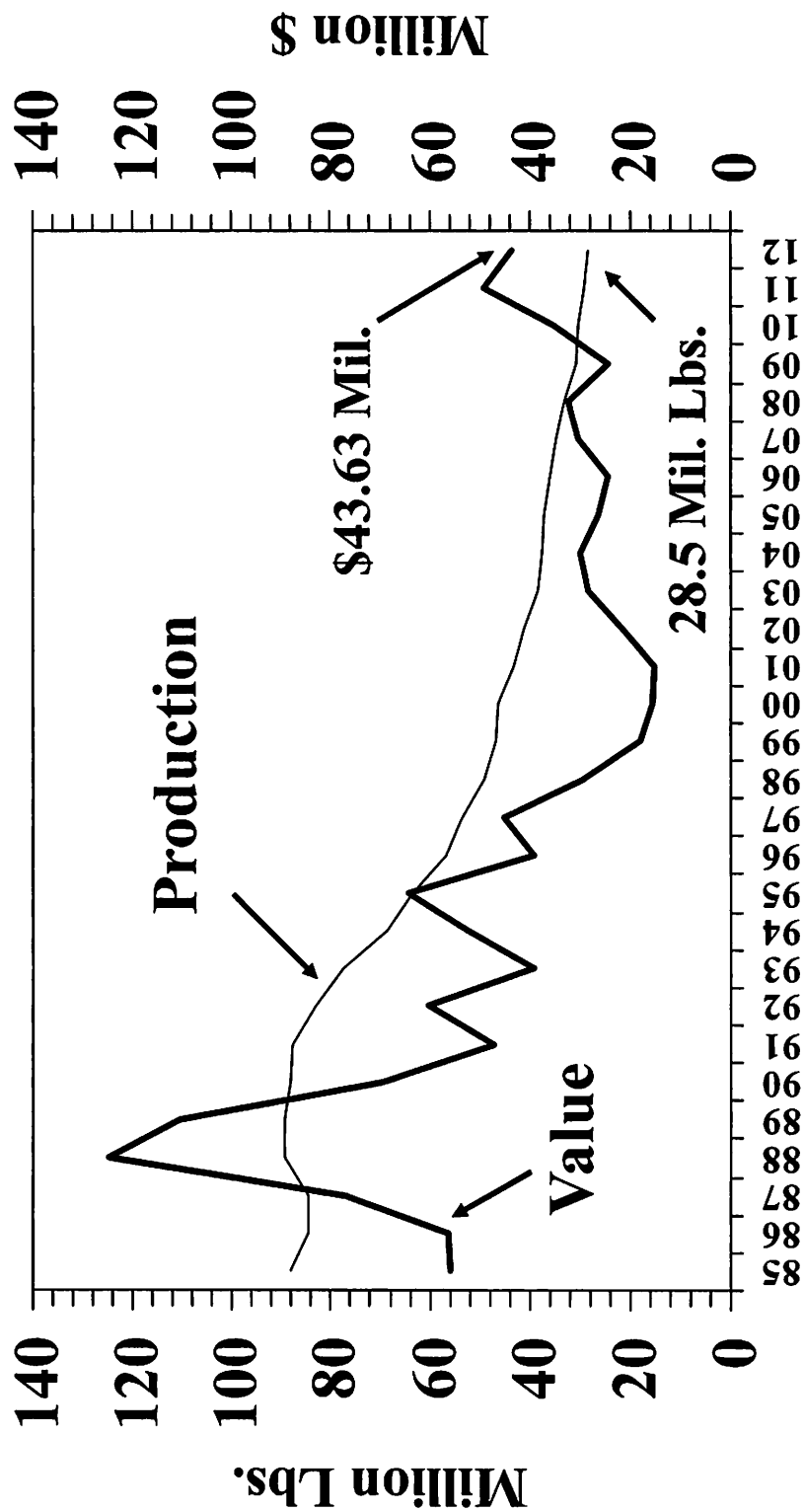
U.S. Sheep Number and Total Value 1985 - 2013



January 1 inventory

U.S. Wool Production and Value

1985 - 2012



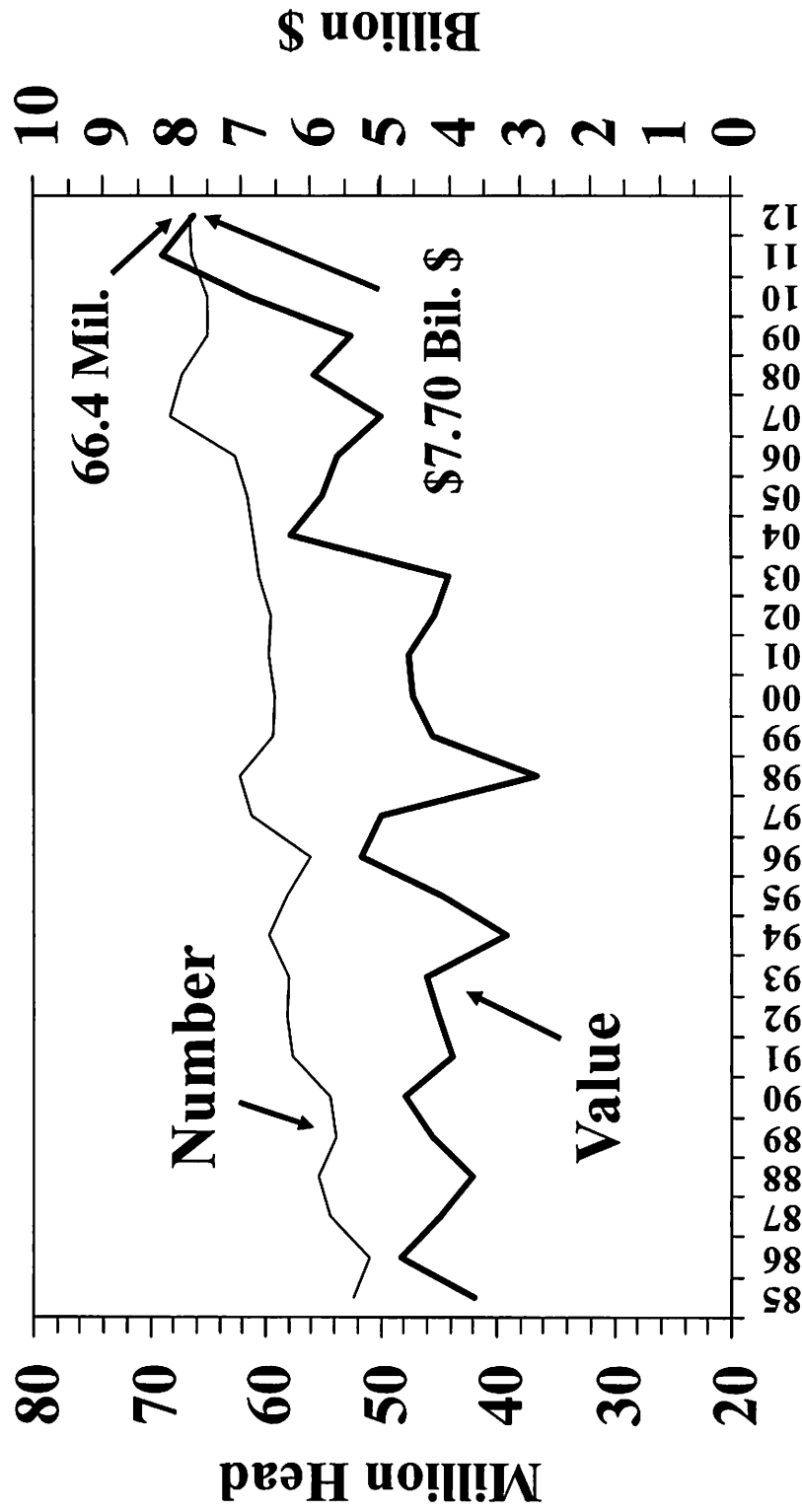
January 1 inventory

U.S. Hog Inventory and Value

Year	December 1 Inventory 1,000 Head	Average Price Per Head Dollars	Value \$1,000
1985	52,314	69.60	3,640,420
1986	51,001	91.90	4,686,943
1987	54,384	76.00	4,132,872
1988	55,466	66.30	3,677,536
1989	53,788	79.10	4,252,885
1990	54,416	85.40	4,647,808
1991	57,649	68.80	3,966,276
1992	58,202	71.20	4,146,646
1993	57,940	75.00	4,339,509
1994	59,738	53.00	3,178,123
1995	58,201	71.00	4,115,118
1996	56,124	94.00	5,280,742
1997	61,158	82.00	4,985,532
1998	62,204	44.00	2,765,745
1999	59,335	72.00	4,253,785
2000	59,110	77.00	4,540,410
2001	59,722	77.00	4,584,078
2002	59,554	71.00	4,230,728
2003	60,453	67.00	4,024,949
2004	60,982	103.00	6,306,282
2005	61,463	95.00	5,833,763
2006	62,516	90.00	5,598,613
2007	68,177	73.00	4,986,206
2008	67,148	89.00	5,957,633
2009	64,887	83.00	5,416,647
2010	64,925	106.00	6,897,524
2011	66,361	123.00	8,157,799
2012	66,413	116.00	7,695,028

Source: USDA/NASS

U.S. Hog Inventory and Value 1985 - 2012



December 1 Inventory

U.S. FARMS



Harrowing land and planting corn, Jasper County, Iowa, May 1940

Historical Overview of the Number of Farms and Farm Size in the United States

Variable	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Number of farms	2,170,000	2,181,630	2,192,000	2,200,010	2,200,100	2,204,950	2,088,790	2,098,690	2,112,970	2,126,860
Land in farms (000 acres)	914,000	917,000	918,840	919,890	919,910	921,460	925,790	927,940	932,260	936,750
Average farm size (acs)	421	420	419	418	418	418	443	442	441	440
Number of Farms by Size in Acres:										
1-49	--	--	--	--	--	853,132	--	--	--	--
50-179	--	--	--	--	--	660,530	--	--	--	--
180-499	--	--	--	--	--	368,368	--	--	--	--
500-999	--	--	--	--	--	149,713	--	--	--	--
1,000 or more	--	--	--	--	--	173,049	--	--	--	--

Variable	2002	2001	2000	1999	1998	1997	1996	1995	1992	1987	1982
Number of farms	2,135,360	2,148,630	2,166,780	2,187,280	2,192,330	2,190,510	2,190,500	2,196,400	2,107,840	2,213,000	2,407,000
Land in farms (000 acres)	940,300	942,070	945,080	948,460	952,080	956,010	958,675	962,515	978,503	998,923	1,027,795
Average farm size (acs)	440	438	436	434	434	436	438	438	464	451	427
Number of Farms by Size in Acres:											
1-49	743,118	--	--	--	--	736,292	--	--	554,207	595,694	636,917
50-179	658,705	--	--	--	--	694,489	--	--	584,146	644,849	711,652
180-499	388,617	--	--	--	--	428,215	--	--	427,648	478,294	526,510
500-999	161,552	--	--	--	--	179,447	--	--	186,387	200,058	203,925
1,000 or more	176,990	--	--	--	--	177,433	--	--	172,912	168,864	161,972

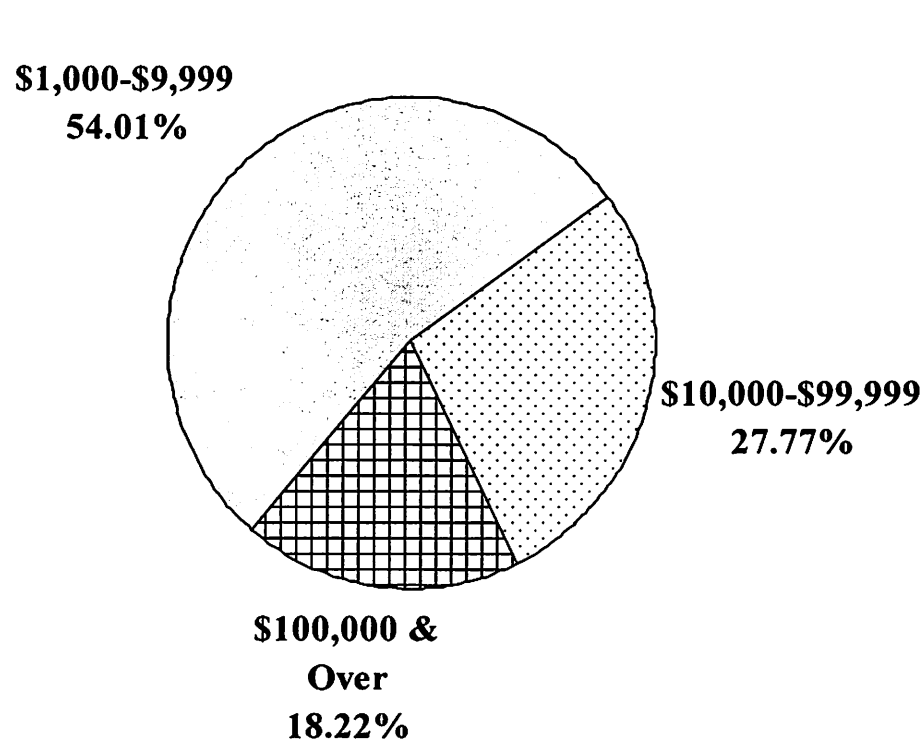
Source: Don E. Albrecht. "The Changing Texas Agriculture: An Overview of the 1987 Census of Agriculture", Departmental Technical Report No. 90-2, Department of Rural Sociology, TAES, The Texas A&M University System. College Station, Texas, 1990. Number of Farms and Land in Farms, USDA publication, February 2013. "2007 Census of Agriculture" Highlights of Agriculture for United States. NOTE: Number of Farms by Size in Acres Data Not Available for 1995-1996. 1998-2001, 2003-2006, 2008-2012. 2012 numbers preliminary.

**U.S.: Number of Farms and Land in Farms
by Economic Sales Class**

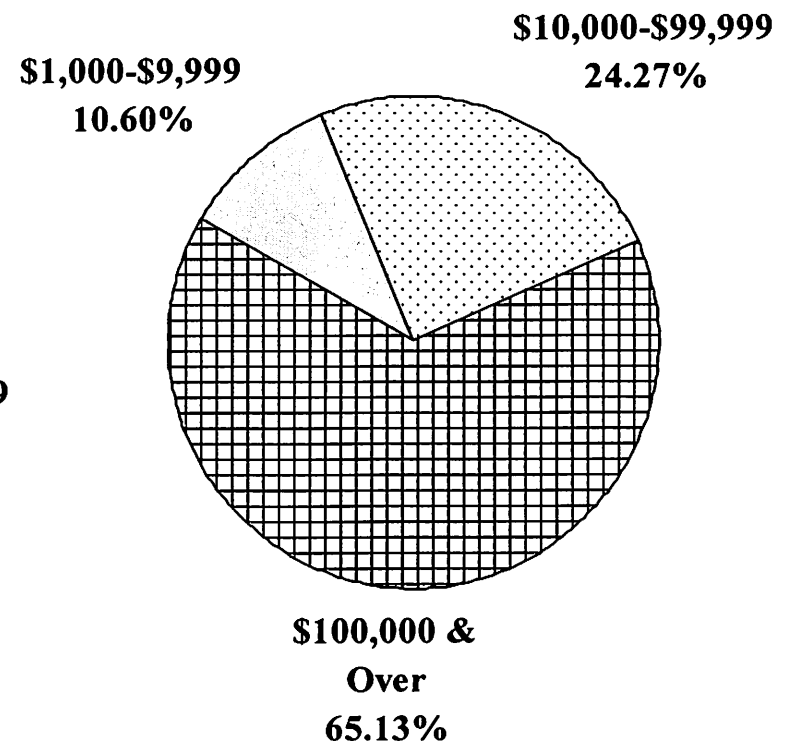
Economic Sales Class	Number of Farms	Percent of Total Farms	Land in Farms	Percent of Total Land
	Number	%	(000 acres)	%
	2012			
\$1,000-\$9,999	1,172,200	54.02	96,890	10.60
\$10,000-\$99,999	602,580	27.77	221,820	24.27
\$100,000-\$249,000	148,150	6.83	135,300	14.81
\$250,000-\$499,999	101,880	4.70	142,935	15.64
\$500,000 & Over	145,190	6.69	317,055	34.69
Total	2,170,000	100.00	914,000	100.00
	2011			
\$1,000-\$9,999	1,202,450	55.12	100,830	11.00
\$10,000-\$99,999	599,360	27.48	224,910	24.56
\$100,000-\$249,000	145,350	6.67	138,880	15.15
\$250,000-\$499,999	100,800	4.62	146,505	15.98
\$500,000 & Over	133,670	6.13	305,875	33.47
Total	2,181,630	100.00	917,000	100.00
	2010			
\$1,000-\$9,999	1,227,200	55.99	104,380	11.36
\$10,000-\$99,999	592,420	27.03	225,130	24.51
\$100,000-\$249,000	147,290	6.72	143,710	15.64
\$250,000-\$499,999	98,980	4.52	147,295	16.03
\$500,000 & Over	126,110	5.76	298,325	32.47
Total	2,192,000	100.00	918,840	100.00

Source: USDA, "Farm Numbers and Land in Farms, February 2012 and 2013.
Numbers may not add due to rounding.

Number of Farms and Land in Farms by Farm Sales Categories in the U.S., 2012 **(% Distribution)**



Number of Farms (%)



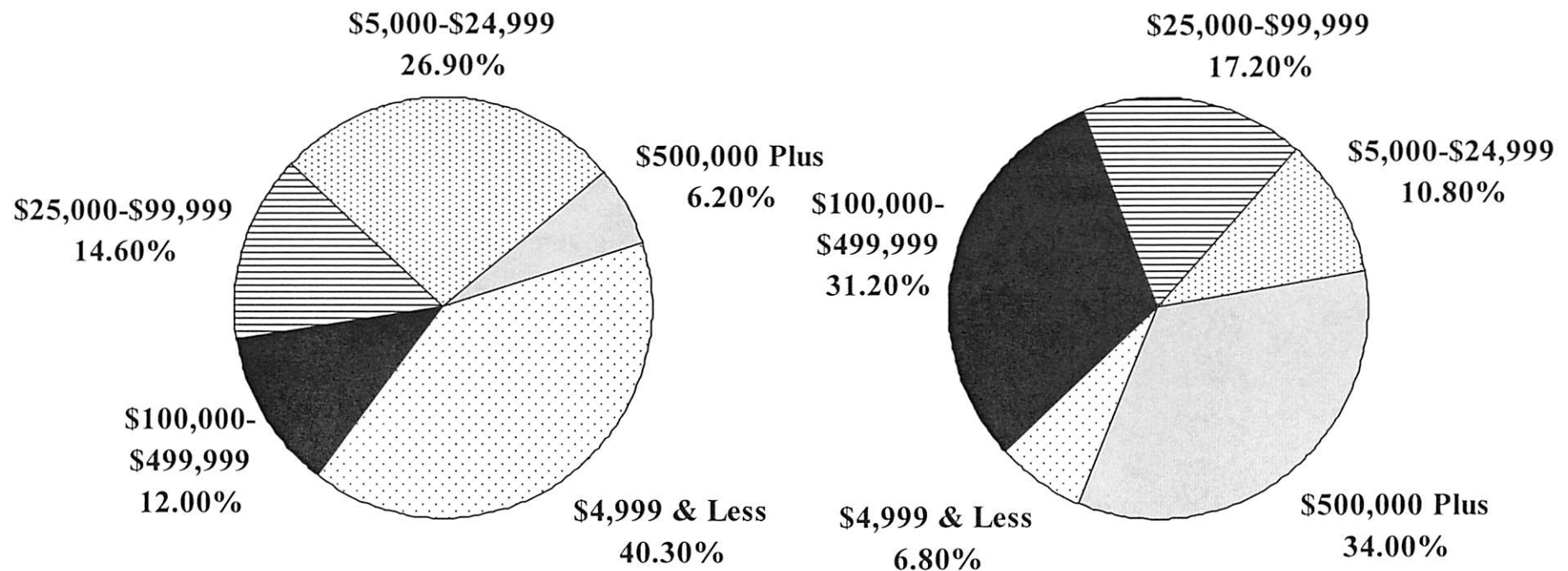
Land in Farms (%)

Percent of Farms, Land in Farms, and Average Size Farm: By Economic Sales Class, United States. 2010 - 2012

Economic Sales Class	Percent of Total		Average Size Farm (Acres)
	Farms	Land in Farms	
	2012		
\$1,000 - \$2,499	25.5	3.4	55
\$2,500 - \$4,999	14.8	3.4	95
\$5,000 - \$9,999	13.7	4.0	121
\$10,000 - \$24,999	13.2	6.8	220
\$25,000 - \$49,999	7.5	7.1	404
\$50,000 - \$99,999	7.1	10.1	607
\$100,000 - \$249,999	7.2	15.2	888
\$250,000 - \$499,999	4.8	16.0	1,401
\$500,000 - \$999,999	3.2	16.3	2,142
\$1,000,000 +	3.0	17.7	2,481
Total	100.0	100.0	421
	2011		
\$1,000 - \$2,499	27.0	3.5	54
\$2,500 - \$4,999	14.5	3.5	101
\$5,000 - \$9,999	13.5	4.0	124
\$10,000 - \$24,999	12.0	6.8	238
\$25,000 - \$49,999	8.3	7.3	370
\$50,000 - \$99,999	7.2	10.4	608
\$100,000 - \$249,999	6.7	15.1	951
\$250,000 - \$499,999	4.6	16.0	1,468
\$500,000 - \$999,999	3.7	16.4	1,871
\$1,000,000 +	2.5	17.0	2,870
Total	100.0	100.0	420
	2010		
\$1,000 - \$2,499	27.3	3.6	55
\$2,500 - \$4,999	14.9	3.6	101
\$5,000 - \$9,999	13.7	4.2	128
\$10,000 - \$19,999	12.2	6.9	236
\$20,000 - \$39,999	8.0	7.3	381
\$40,000 - \$99,999	6.8	10.1	620
\$100,000 - \$249,999	6.8	15.9	980
\$250,000 - \$499,999	4.5	15.9	1,481
\$500,000 - \$999,999	3.5	16.0	1,916
\$1,000,000 +	2.3	16.5	3,007
Total	100.0	100.0	419

SOURCE: "Farms and Land in Farms", USDA/NASS, February 2012 and 13. Numbers may not add due to rounding.

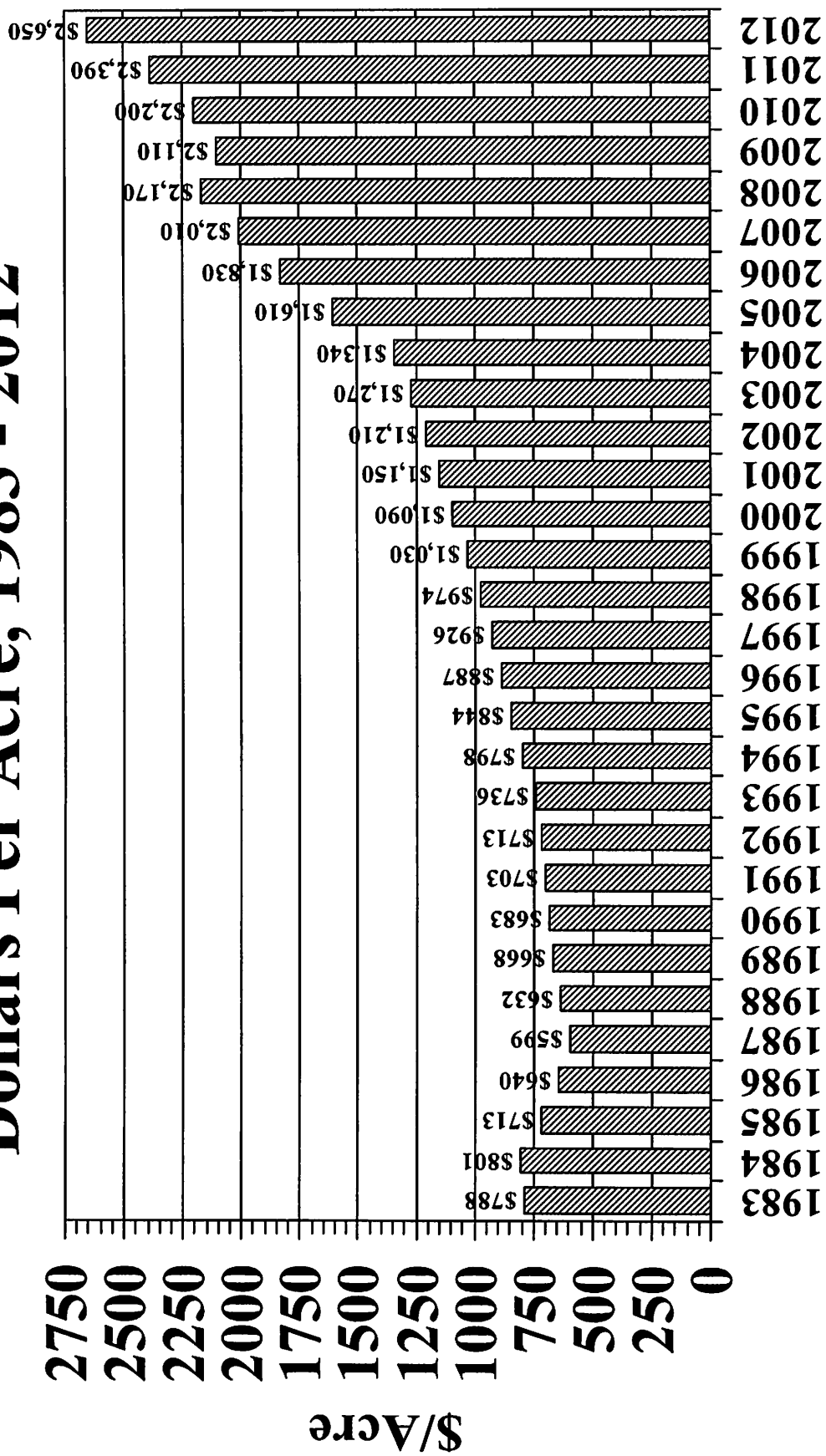
Percent of Farms and Land in Farms by Economic Sales Class, United States, 2012



Number of Farms (%)

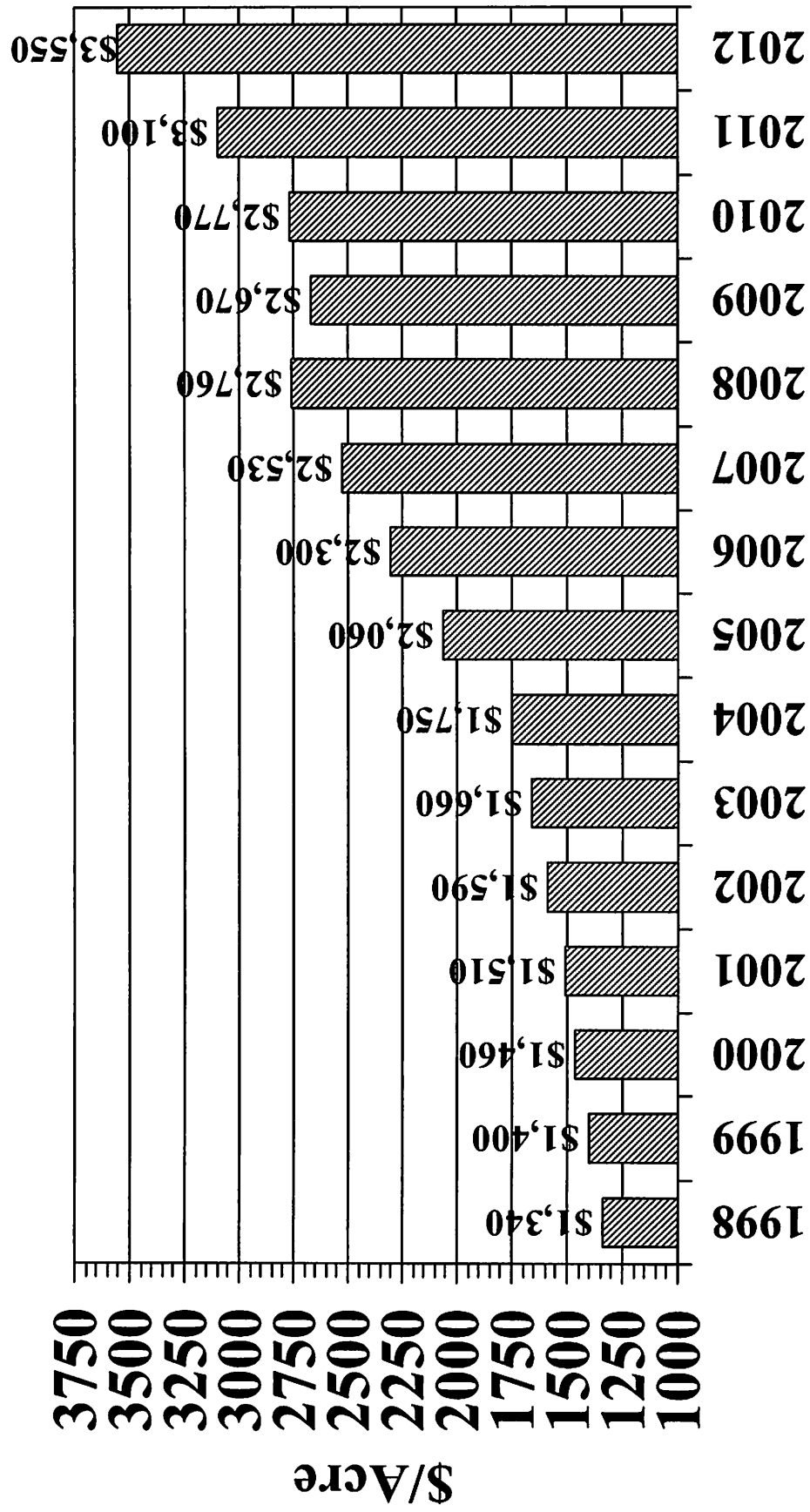
Land in Farms (%)

U.S. Average Farm Real Estate Value Dollars Per Acre, 1983 - 2012



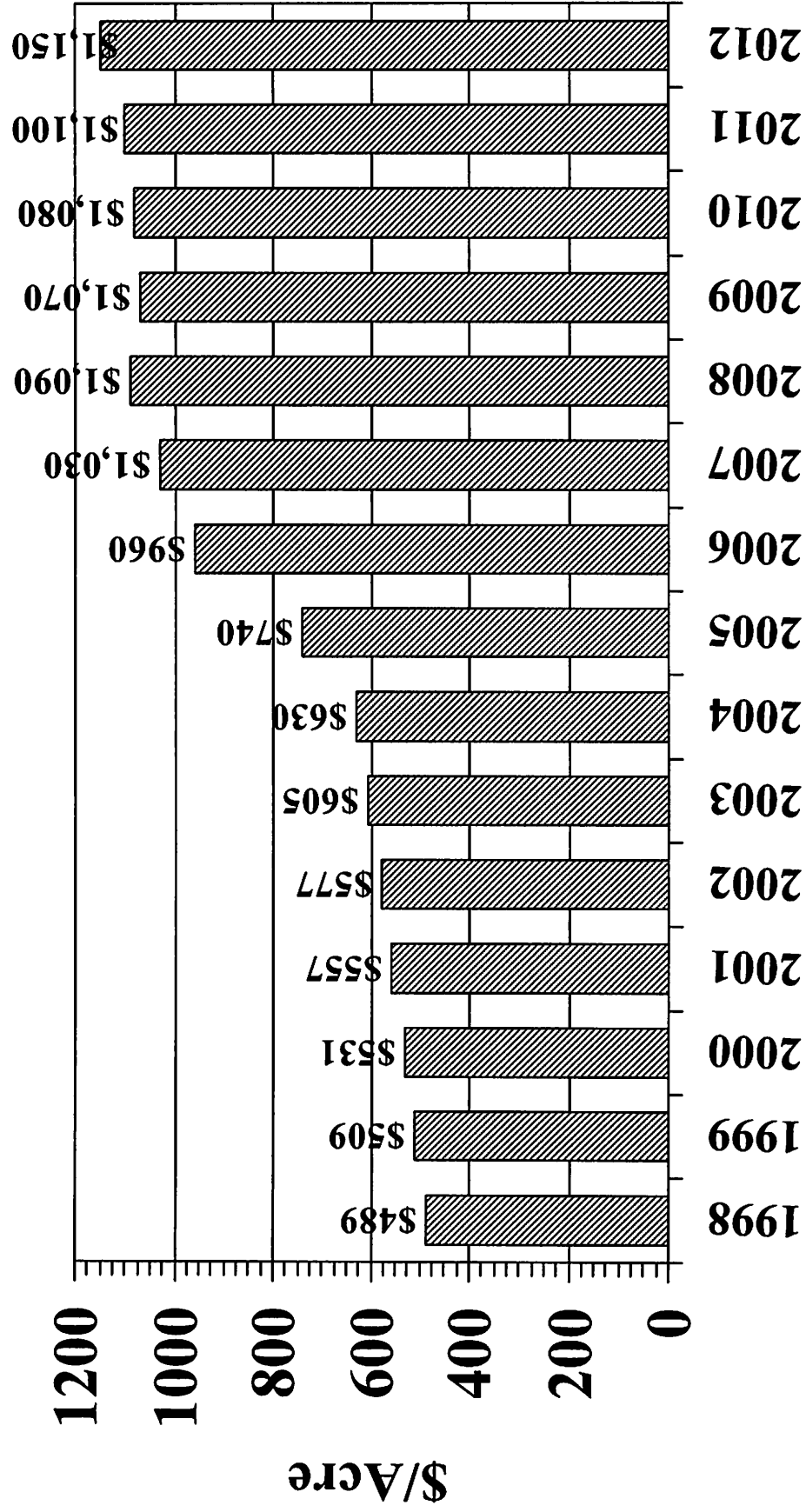
USDA – NASS, August 2012

U.S. Average Cropland Value Dollars Per Acre, 1998 - 2012



USDA – NASS, August 2012

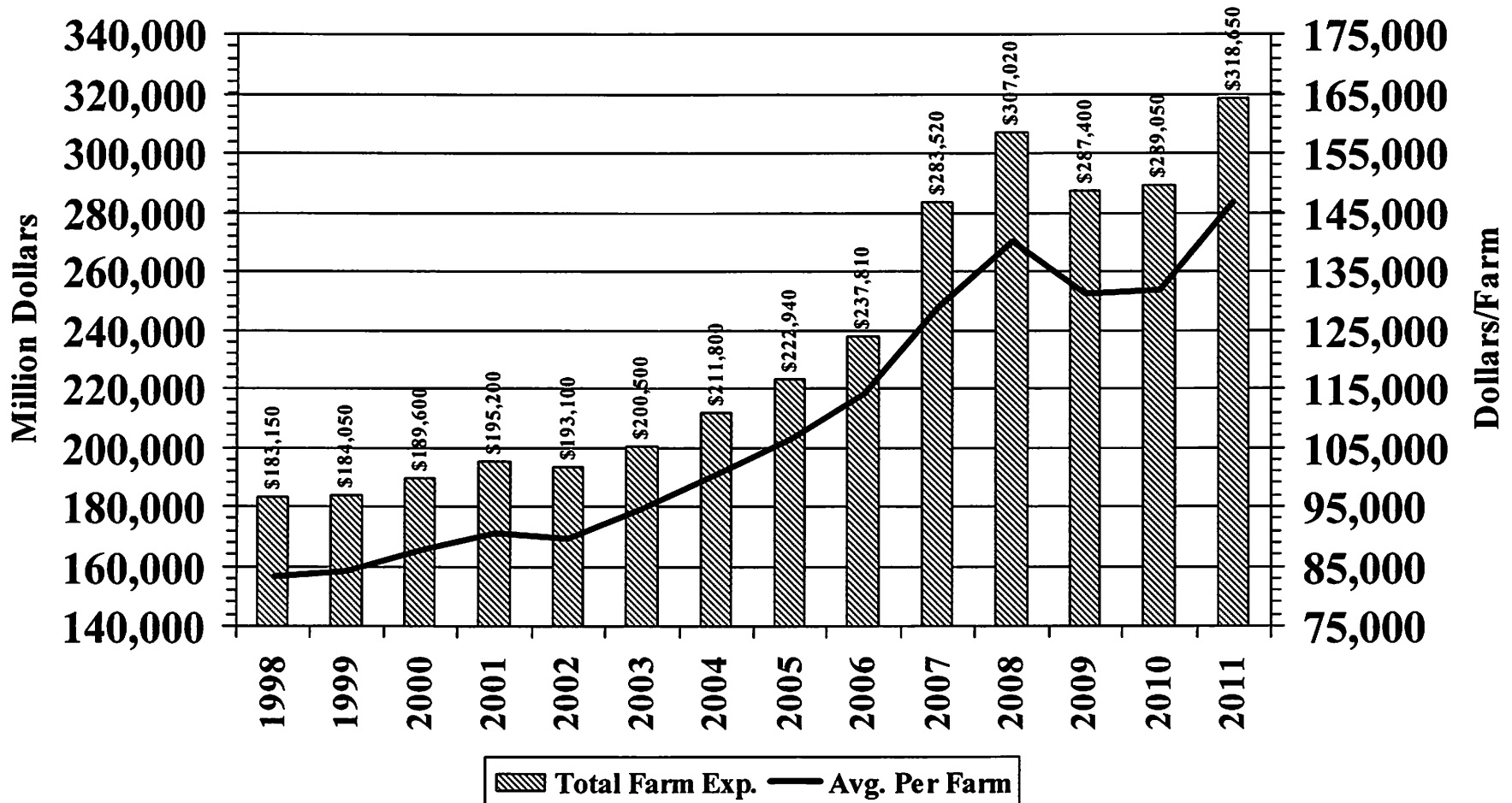
U.S. Average Pasture Value Dollars Per Acre, 1998 - 2012



USDA – NASS, August 2012

U.S. Farm Production Expenditures

Total and Average Per Farm, 1998 - 2011

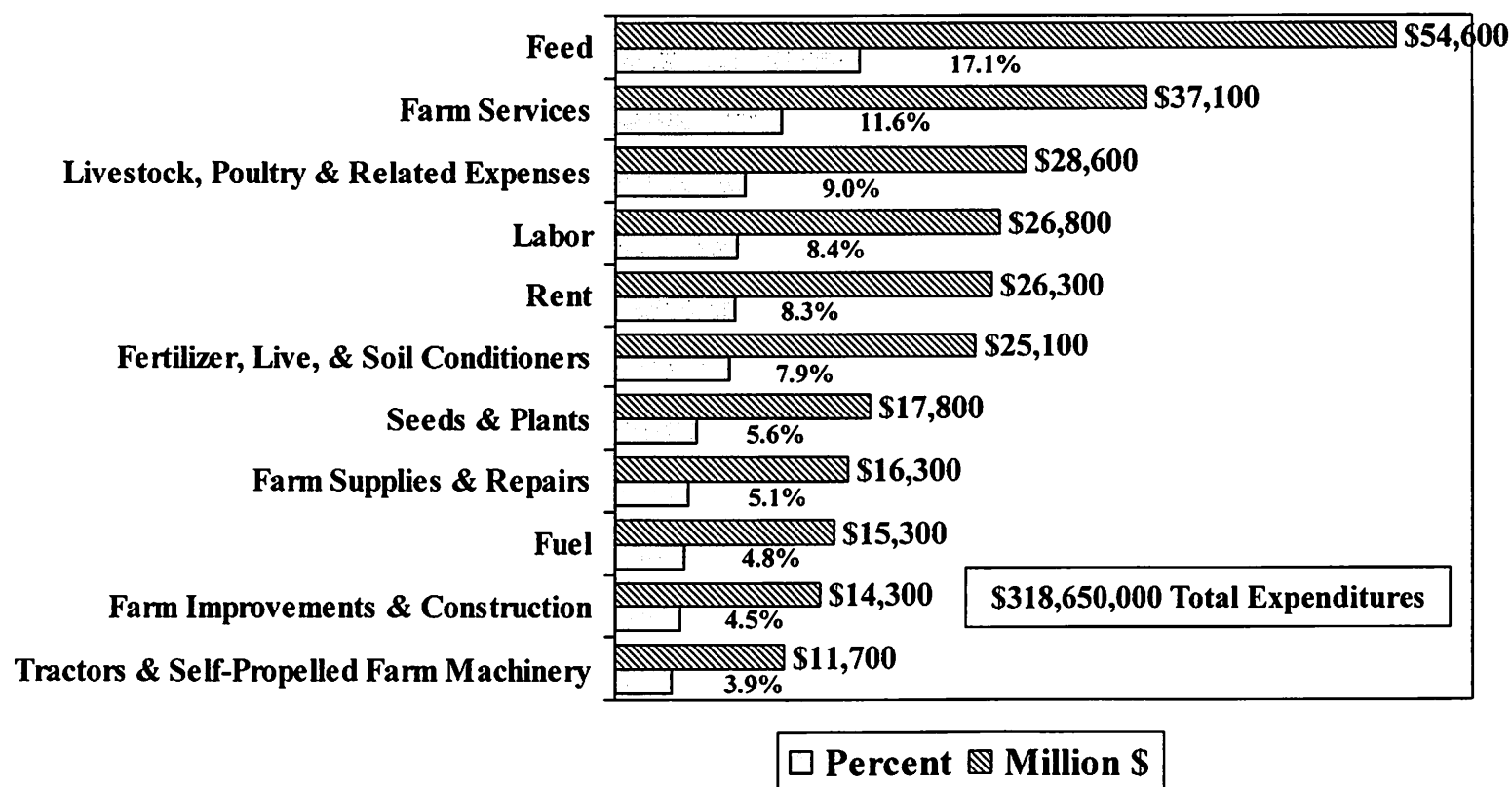


Source: "Farm Production Expenditures 2012 Summary"
 USDA/NASS, August 2012
 Includes landlord and contractor share of farm production expenses.

U.S. Farm Production Expenditures

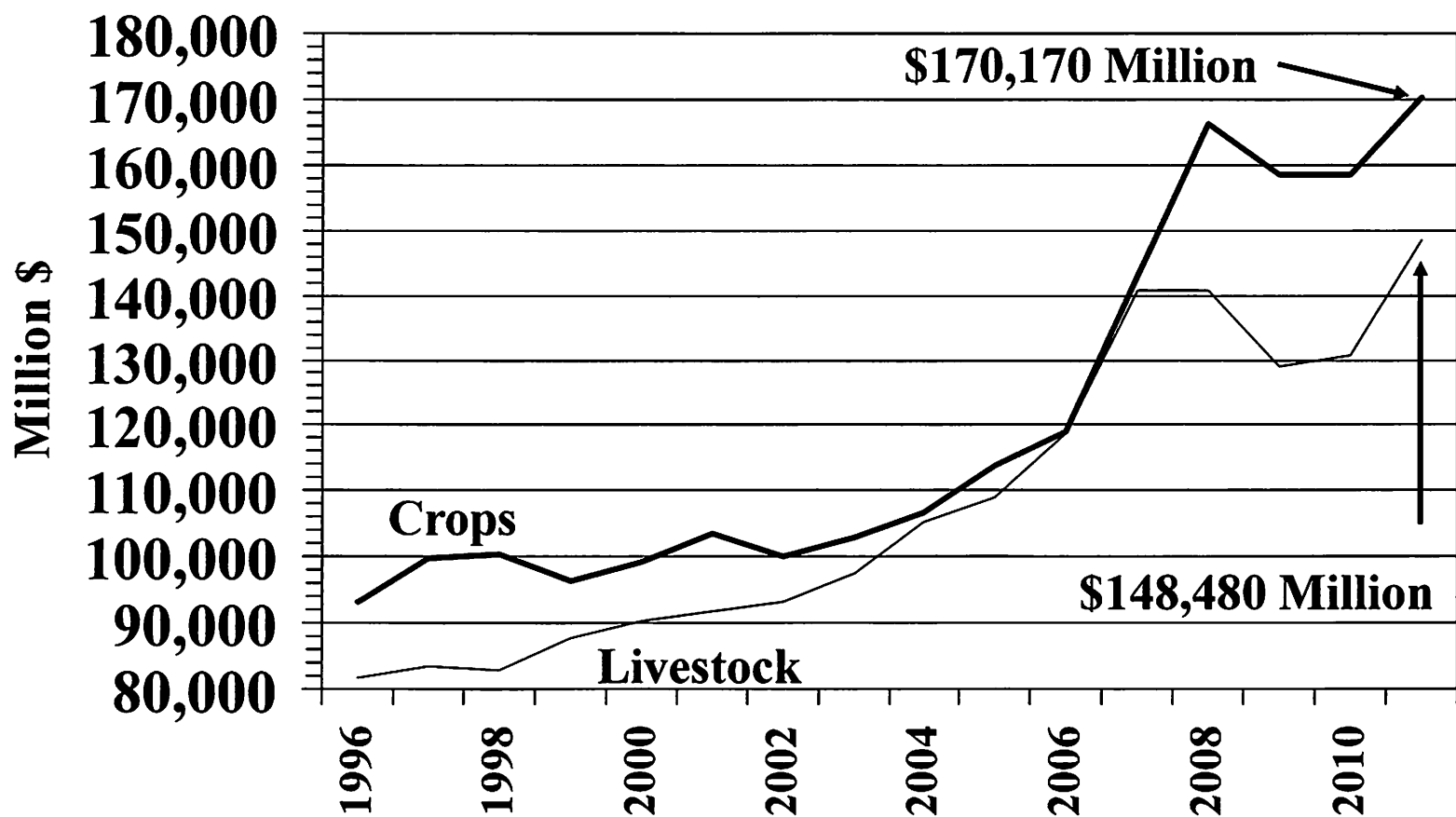
By Input Items, Expense, Percent of Total

United States, 2011



Source: "Farm Production Expenditures 2012 Summary",
USDA/NASS, August 2012

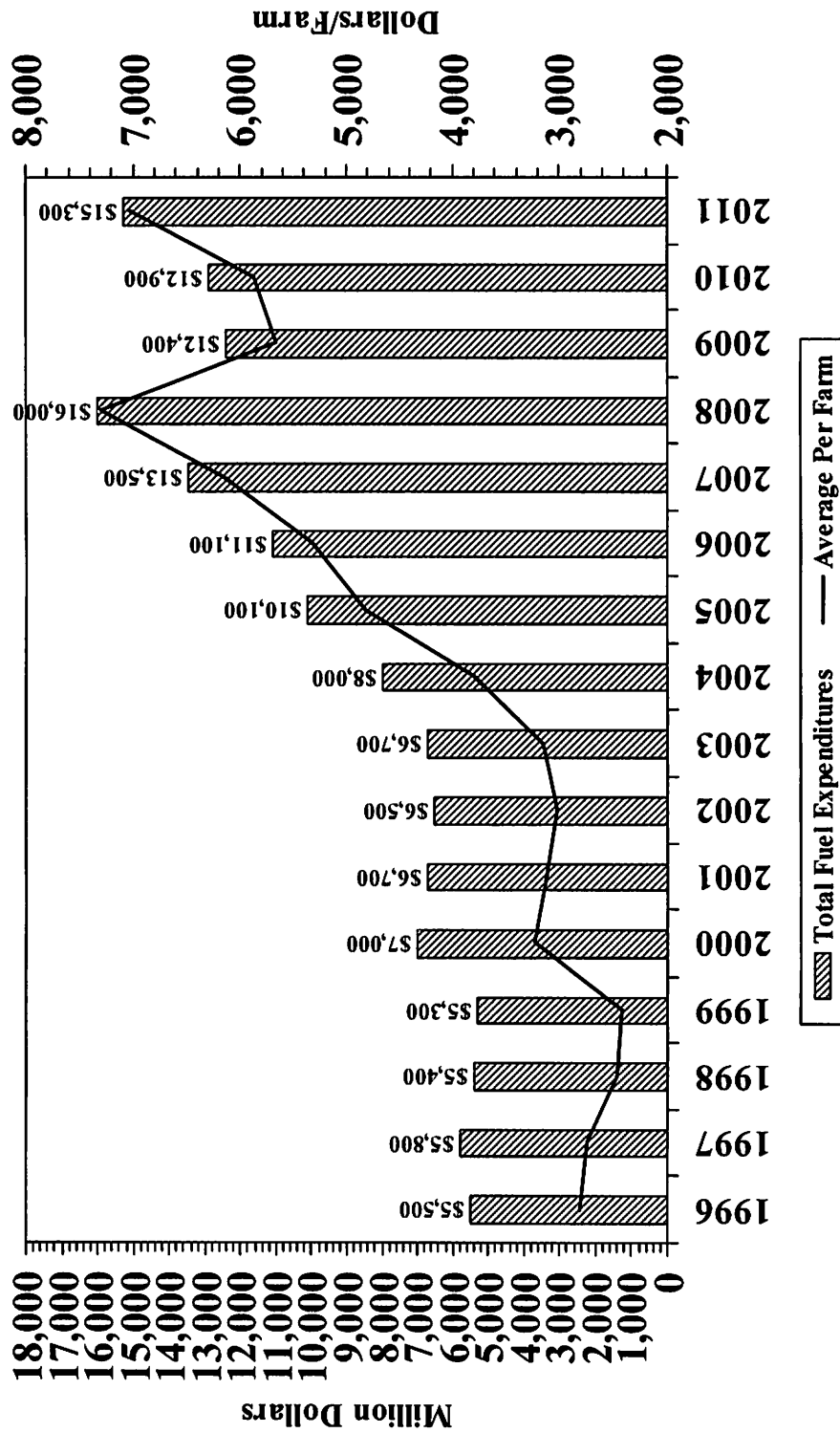
U.S. Farm Production Expenditures By Type of Farm, 1996 - 2011



Source: "Farm Production Expenditures 2012 Summary",
USDA/NASS, August 2012

U.S. Fuel Production Expenditures

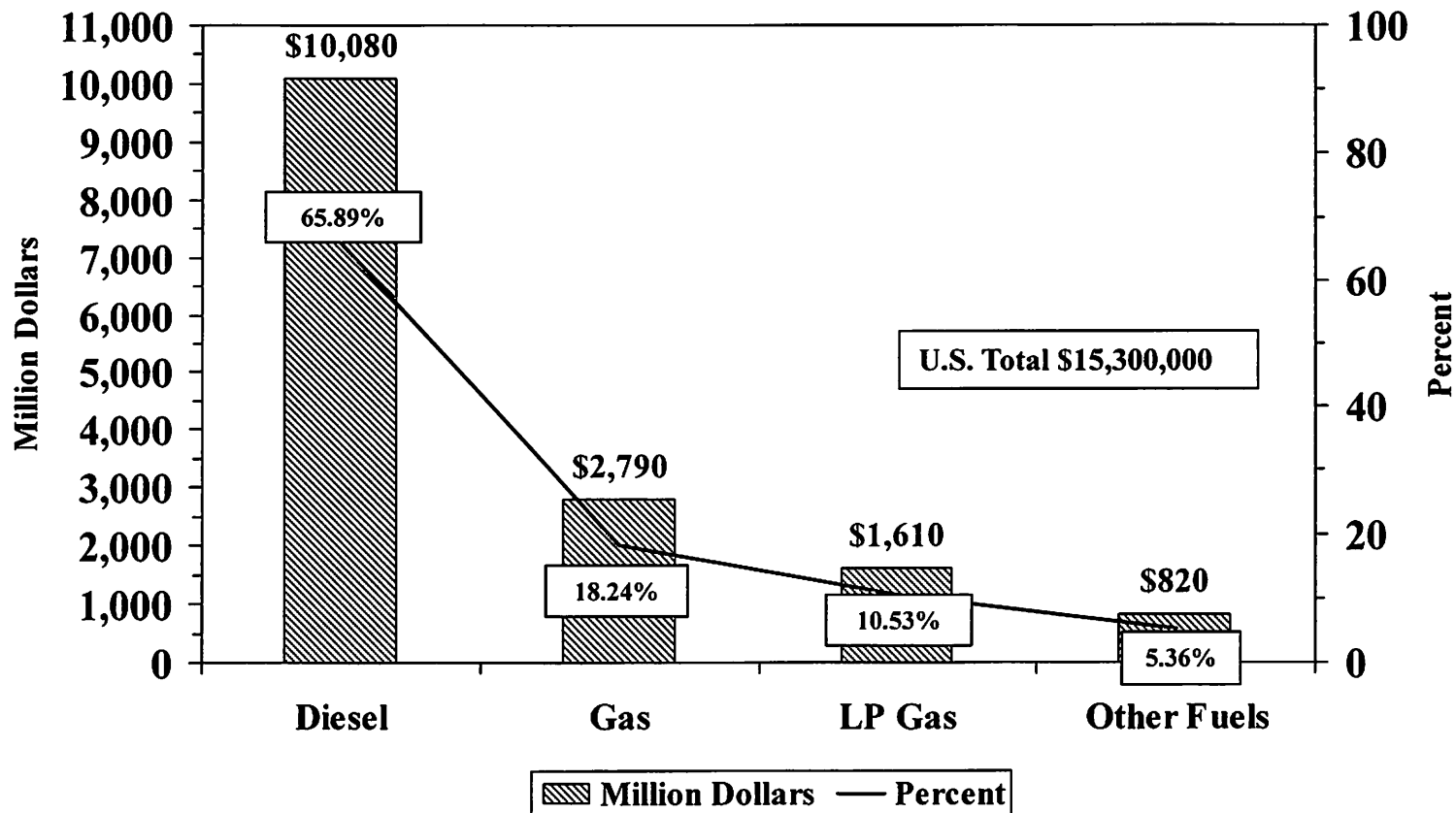
Total and Average Per Farm, 1996 - 2011



Source: "Farm Production Expenditures 2012 Summary",
USDA/NASS, August 2012

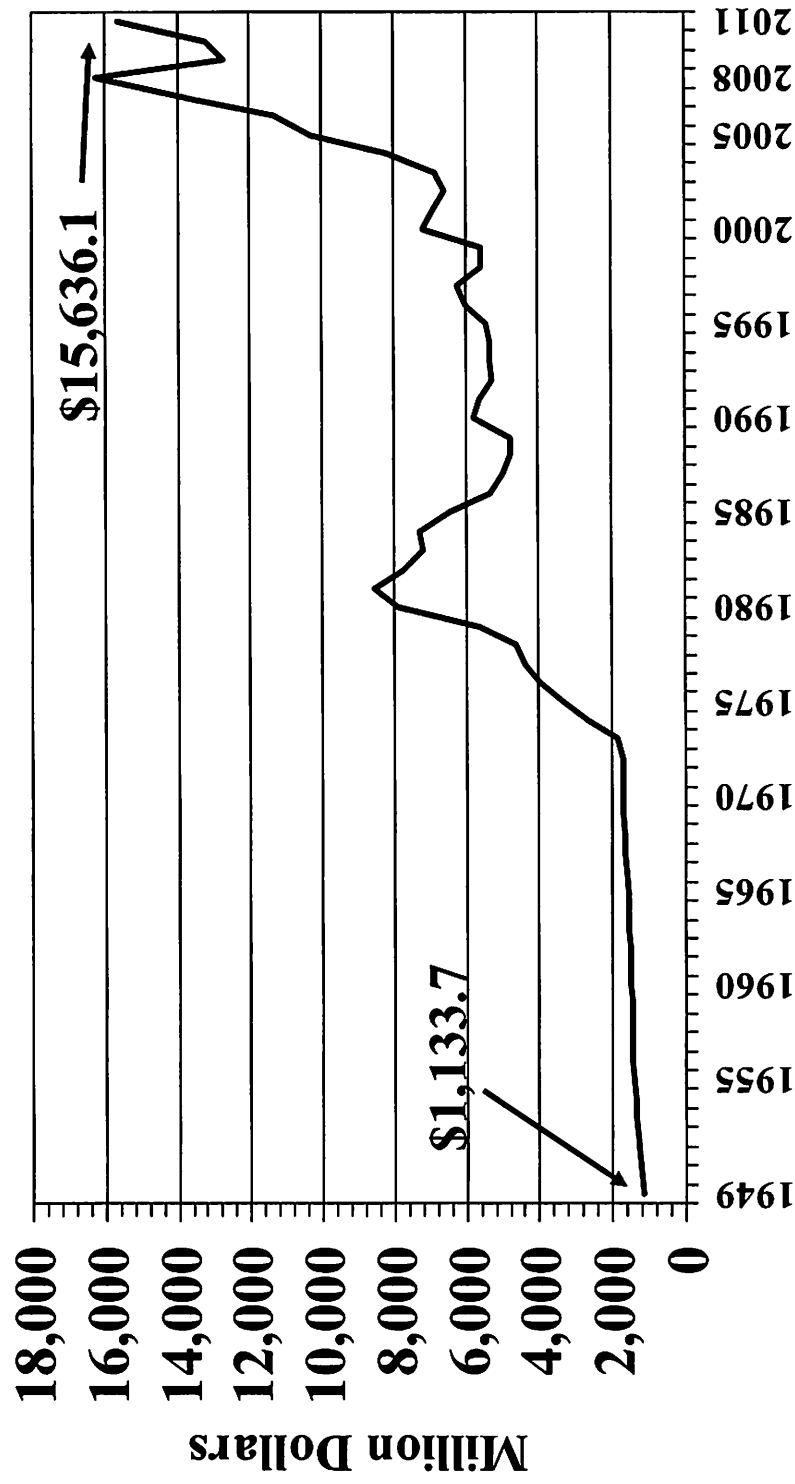
U.S. Fuel Production Expenditures

By Sub-Components, Expense, Total and Percent of Total United States, 2011



Source: "Farm Production Expenditures 2012 Summary",
USDA/NASS, August 2012

U.S. Total Fuel and Oil Farm Expenditures



Source: ERS Briefing Room, Farm Income Data Files

Source: "Farm Production Expenditures 2012 Summary",
USDA/NASS, August 2012