

State Ranking by Cash Receipts 2001, 2002, 2003

State	2001	State	2002	State	2003
1. California	26.4	1. California	26.1	1. California	27.8
2. Texas	13.5	2. Texas	12.7	2. Texas	15.3*
3. Iowa	10.7	3. Iowa	10.8	3. Iowa	12.6
4. Nebraska	9.2	4. Nebraska	9.6	4. Nebraska	10.6
5. Kansas	8.0	5. Kansas	7.9	5. Kansas	9.0

**Government payments and ag-related activities not included.*

Ranking of 10 leading states in cash receipts for top 25 commodities, 2003

Commodity 1/	Rank	Value	Top 10 states by their value of cash receipts									
			1	2	3	4	5	6	7	8	9	10
		Million dollars	State and million dollars									
All commodities		211,647	CA	TX	IA	NE	KS	MN	IL	NC	FL	WI
Livestock & products		105,471	TX	CA	NE	KS	IA	NC	WI	MN	CO	OK
All crops		106,176	CA	IA	IL	FL	TX	MN	WA	NE	IN	ND
Cattle and calves	1	45,095	TX	NE	KS	CO	OK	IA	CA	SD	MO	ID
Dairy products	2	21,228	CA	WI	NY	PA	MN	ID	MI	NM	TX	WA
Corn	3	18,336	IA	IL	NE	MN	IN	OH	SD	WI	KS	MO
Soybeans	4	15,942	IA	IL	MN	IN	NE	OH	MO	SD	AR	ND
Broilers	5	15,214	GA	AR	AL	NC	MS	TX	DE	CA	KY	MD
Greenhouse & nursery	6	15,193	CA	FL	TX	NC	OR	MI	OH	PA	WA	NJ
Hogs	7	10,629	IA	NC	MN	IL	IN	NE	MO	OK	OH	SD
Wheat	8	6,713	KS	ND	WA	MT	OK	MN	SD	ID	TX	NE
Chicken eggs	9	5,315	IA	GA	OH	PA	AR	TX	IN	AL	CA	NC
Cotton	10	5,025	TX	CA	MS	GA	AR	NC	LA	TN	MO	AZ
Hay	11	4,394	CA	TX	WA	OR	ID	CO	OK	PA	NM	MO
Turkeys	12	2,652	MN	NC	MO	VA	AR	SC	CA	IN	PA	IA
Grapes	13	2,577	CA	WA	NY	OR	MI	PA	AZ	VA	NC	OH
Potatoes	14	2,571	ID	WA	CA	WI	CO	OR	ND	ME	FL	MI
Lettuce	15	2,103	CA	AZ	NJ	CO	na	na	na	na	na	na
Tomatoes	16	1,866	CA	FL	OH	VA	GA	TN	IN	SC	NJ	NC
Almonds	17	1,600	CA	na	na	na	na	na	na	na	na	na
Tobacco	18	1,551	NC	KY	SC	GA	TN	VA	FL	IN	OH	CT
Apples	19	1,524	WA	NY	MI	CA	PA	OR	VA	OH	WI	NC
Oranges	20	1,423	FL	CA	TX	AZ	na	na	na	na	na	na
Strawberries	21	1,321	CA	FL	NC	OR	PA	WA	NY	MI	WI	OH
Rice	22	1,214	AR	CA	LA	MS	TX	MO	na	na	na	na
Sugar beets	23	1,093	MN	ID	ND	MI	CA	MT	WY	NE	CO	OR
Horses & mules	24	1,018	KY	NJ	VA	na	na	na	na	na	na	na
Cane for sugar	25	1,003	FL	LA	HI	TX	na	na	na	na	na	na

na = not available.

1/ The 25 leading commodities ranked by value of farm marketings

Economic Research Service/USDA

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State Ranking by Net Farm Income 2001, 2002, 2003

State	2001	State	2002	State	2003
1. <i>Texas</i>	4.3	1. California	5.2	1. California	8.5
2. California	3.8	2. <i>Texas</i>	3.7	2. <i>Texas</i>	5.9
3. N. Carolina	3.2	3. Florida	2.7	3. Nebraska	3.2
4. Georgia	2.3	4. Iowa	1.8	4. Georgia	3.0
5. Florida	2.2	5. Georgia	1.7	5. Oklahoma	2.0

Ranking of states for total net farm income, value of production per acre, and net farm income per acre and per operation for 2003

Rank	State	Value of production 1/		Net farm income per operation 1/		Value of production per acre 1/		Net farm income per acre		
		Net Farm Income	State	Dollars per operation 2/	State	Dollars per operation 2/	State	Dollars per acre	State	Dollars per acre
		\$1,000								
1	California	8,474,761	California	374,235	California	107,959	Delaware	1,621	California	313
2	Texas	5,939,216	Delaware	373,533	Arizona	104,635	Connecticut	1,557	Delaware	294
3	Nebraska	3,227,861	Arizona	294,033	Delaware	67,686	New Jersey	1,174	Georgia	275
4	Georgia	2,971,056	Nebraska	246,606	Nebraska	66,554	Rhode Island	1,095	Connecticut	258
5	Oklahoma	2,036,673	Idaho	177,598	Georgia	60,265	California	1,084	Alabama	180
6	Iowa	2,022,623	Colorado	177,149	Idaho	48,708	North Carolina	971	Florida	180
7	Arkansas	1,914,275	Washington	166,795	North Dakota	43,410	Massachusetts	901	North Carolina	179
8	Florida	1,831,021	North Carolina	165,233	South Dakota	41,801	Maryland	853	Rhode Island	163
9	Illinois	1,657,021	Kansas	160,700	Florida	41,614	Florida	670	Maryland	159
10	North Carolina	1,628,756	Florida	155,294	New Mexico	40,894	Pennsylvania	654	New Jersey	155
11	Wisconsin	1,625,981	Nevada	153,485	Arkansas	40,301	Georgia	574	Pennsylvania	144
12	Alabama	1,604,440	South Dakota	151,475	Colorado	37,313	New York	468	South Carolina	140
13	Minnesota	1,568,401	Iowa	145,796	Nevada	37,093	Alabama	464	Arkansas	133
14	Missouri	1,538,969	Maryland	145,204	Alabama	35,654	Hawaii	461	Wisconsin	104
15	Ohio	1,470,336	North Dakota	144,469	Wyoming	31,679	Vermont	449	Mississippi	103
16	Kansas	1,386,902	Connecticut	133,457	North Carolina	30,444	Michigan	436	Idaho	103
17	Indiana	1,327,733	Wyoming	130,854	South Carolina	27,894	Wisconsin	433	Ohio	101
18	South Dakota	1,320,900	New Mexico	129,986	Maryland	27,009	Iowa	414	Hawaii	94
19	North Dakota	1,315,316	Illinois	127,244	Mississippi	26,832	Arkansas	413	Louisiana	91
20	Idaho	1,217,690	Georgia	125,656	Louisiana	26,138	Ohio	412	Indiana	88
21	Colorado	1,171,639	Arkansas	125,309	Texas	25,935	Maine	411	Vermont	82
22	Mississippi	1,148,406	Minnesota	115,607	Oklahoma	24,391	South Carolina	404	New York	78
23	Pennsylvania	1,106,794	Hawaii	109,027	Utah	24,044	New Hampshire	401	Massachusetts	77
24	Arizona	1,077,743	Indiana	100,114	Illinois	22,699	Indiana	396	Nebraska	70
25	Kentucky	863,702	Oregon	99,756	Iowa	22,474	Washington	387	Iowa	64
26	New Mexico	715,637	New Jersey	97,223	Indiana	22,315	Idaho	376	Kentucky	63
27	Louisiana	710,944	New York	96,793	Hawaii	22,170	Mississippi	354	Maine	62
28	South Carolina	680,602	Alaska	92,971	Connecticut	22,118	Illinois	338	Virginia	61
29	Washington	680,392	Mississippi	91,910	Kansas	21,502	Minnesota	334	Oklahoma	60
30	New York	597,202	Alabama	91,725	Wisconsin	21,255	Virginia	321	Illinois	60
31	Montana	575,983	Utah	90,519	Montana	20,571	Kentucky	312	Minnesota	57
32	Virginia	528,624	Wisconsin	88,310	Minnesota	19,605	Louisiana	289	Missouri	51
33	Oregon	493,216	Pennsylvania	86,499	Washington	19,166	Nebraska	261	Texas	46
34	Tennessee	480,152	Vermont	86,394	Pennsylvania	19,017	Tennessee	255	Washington	44
35	Michigan	444,496	Montana	85,070	Ohio	18,948	Oregon	232	Michigan	44
36	Utah	367,873	Louisiana	83,542	Alaska	16,491	Kansas	220	Tennessee	41
37	Maryland	326,809	Michigan	82,612	New York	16,141	Missouri	190	Arizona	41
38	Wyoming	291,448	South Carolina	80,302	Vermont	15,733	Colorado	179	Colorado	38
39	Delaware	155,678	Texas	78,454	Missouri	14,519	Oklahoma	150	New Hampshire	37
40	New Jersey	127,327	Maine	78,137	New Jersey	12,861	West Virginia	140	North Dakota	33
41	Hawaii	121,933	Ohio	77,468	Oregon	12,330	Texas	138	Utah	32
42	Nevada	111,278	Rhode Island	77,308	Maine	11,724	Utah	119	South Dakota	30
43	Vermont	102,266	Massachusetts	76,815	Rhode Island	11,516	Arizona	114	Kansas	29
44	Connecticut	92,894	Oklahoma	60,369	Virginia	11,129	North Dakota	111	Oregon	29
45	Maine	84,415	Virginia	58,121	Kentucky	9,928	South Dakota	109	Nevada	18
46	Massachusetts	40,117	Missouri	54,034	Michigan	8,340	Nevada	73	New Mexico	16
47	New Hampshire	16,508	New Hampshire	53,102	Massachusetts	6,577	Alaska	63	Alaska	11
48	West Virginia	14,830	Kentucky	49,412	Tennessee	5,519	New Mexico	51	Montana	10
49	Alaska	10,060	Tennessee	33,940	New Hampshire	4,855	Montana	40	Wyoming	8
50	Rhode Island	9,789	West Virginia	24,193	West Virginia	713	Wyoming	35	West Virginia	4
	United States	59,228,677	United States	113,273	United States	27,848	United States	257	United States	63

1/ Value of agricultural sector production in the value-added accounting model (table).

2/ Synonymous with farming operation or farm

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Texas
Gross and Net Farm Income
1968-2003

Date	Cash Receipts	Gross ^{1/}	Net Farm Income
----- Billion \$ -----			
1968	2.60	3.30	0.68
1969	3.00	3.80	0.70
1970	3.20	4.10	0.95
1971	3.50	4.30	0.81
1972	4.10	5.20	1.13
1973	6.50	7.50	2.28
1974	5.70	6.10	1.04
1975	5.90	6.40	1.21
1976	6.30	7.00	1.10
1977	6.70	7.30	1.09
1978	7.62	8.70	1.24
1979	10.08	11.10	2.01
1980	9.07	9.79	0.79
1981	9.61	11.55	1.90
1982	9.40	11.41	1.39
1983	9.18	11.32	1.52
1984	9.65	11.69	1.41
1985	9.26	11.38	1.49
1986	8.59	10.45	1.11
1987	9.13	12.30	2.11
1988	10.44	12.84	2.03
1989	10.92	12.84	2.14
1990	11.76	14.46	3.40
1991	12.11	14.39	3.10
1992	11.47	14.46	3.81
1993	12.73	15.76	4.54
1994	12.89	15.45	4.19
1995	13.07	15.71	3.11
1996	12.73	15.06	2.94
1997	13.21	16.52	3.70
1998	13.15	15.50	3.42
1999	13.03	17.45	5.00
2000	12.97	16.54	3.87
2001	13.50	17.55	4.49
2002	12.59	16.61	5.21
2003 ^{2/}	15.34	19.63	5.94

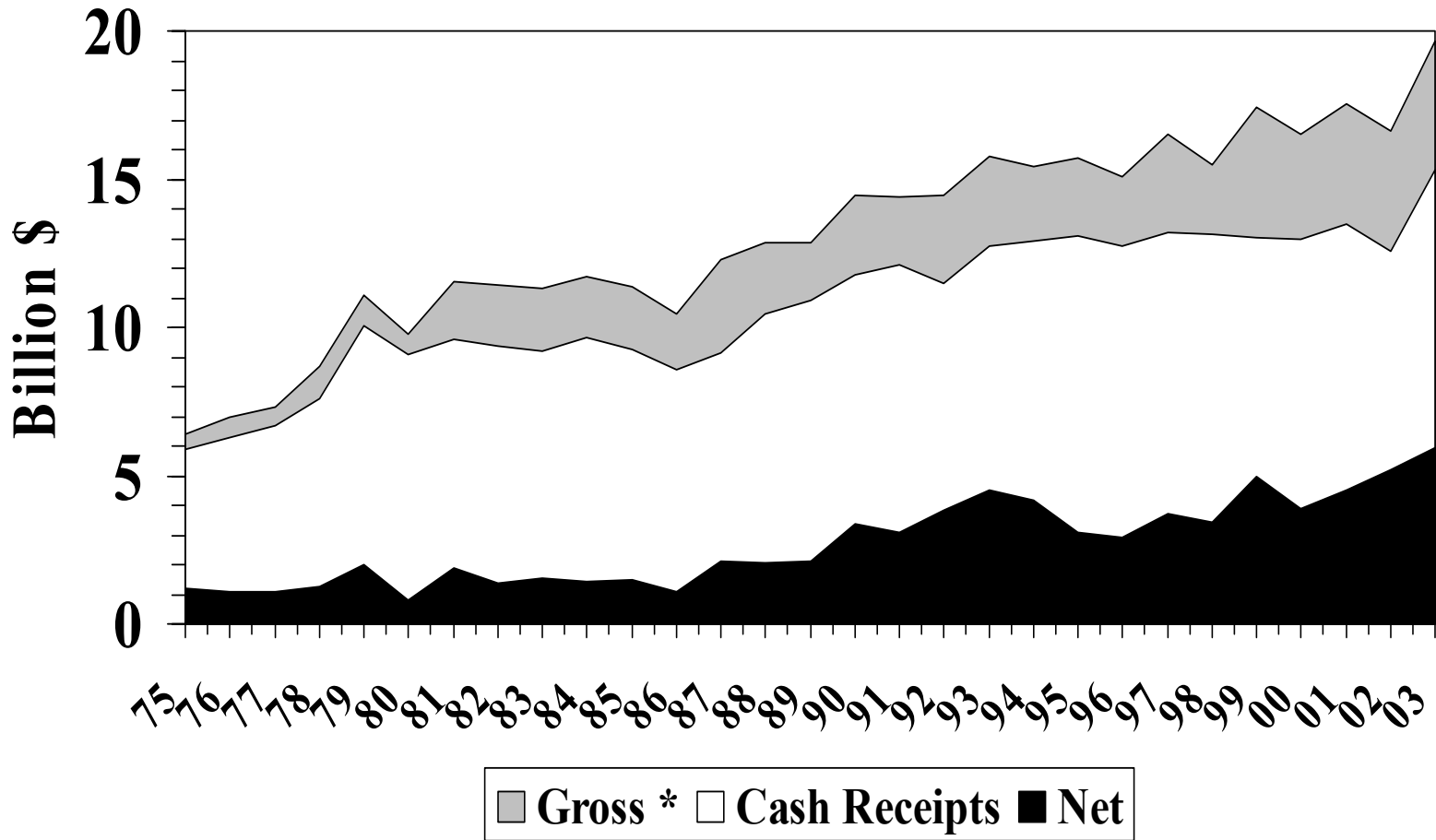
^{1/}Gross includes government payments and non-farm income; does not include agriculturally-related income.

^{2/}Estimated

NOTE: Net income represents returns to owned equity and land, family labor, management and risk.

SOURCES: U.S. Department of Agriculture, "Economic Indicators", monthly issues. "Farm Business Economics Report, 2003"; Texas Agricultural Statistics, 2002; and "Ag Income and Finance", ERS/USDA, 11/2004; "Texas Ag Facts", TASS/USDA/NASS.

Texas Gross and Net Farm Income, 1975 - 2003



* Gross includes government payments and non-farm income, does not include ag-related income.

Note: Net income represents returns to owned equity and land, family labor, management and risk.

Source: USDA and TASS, 2003 estimated.

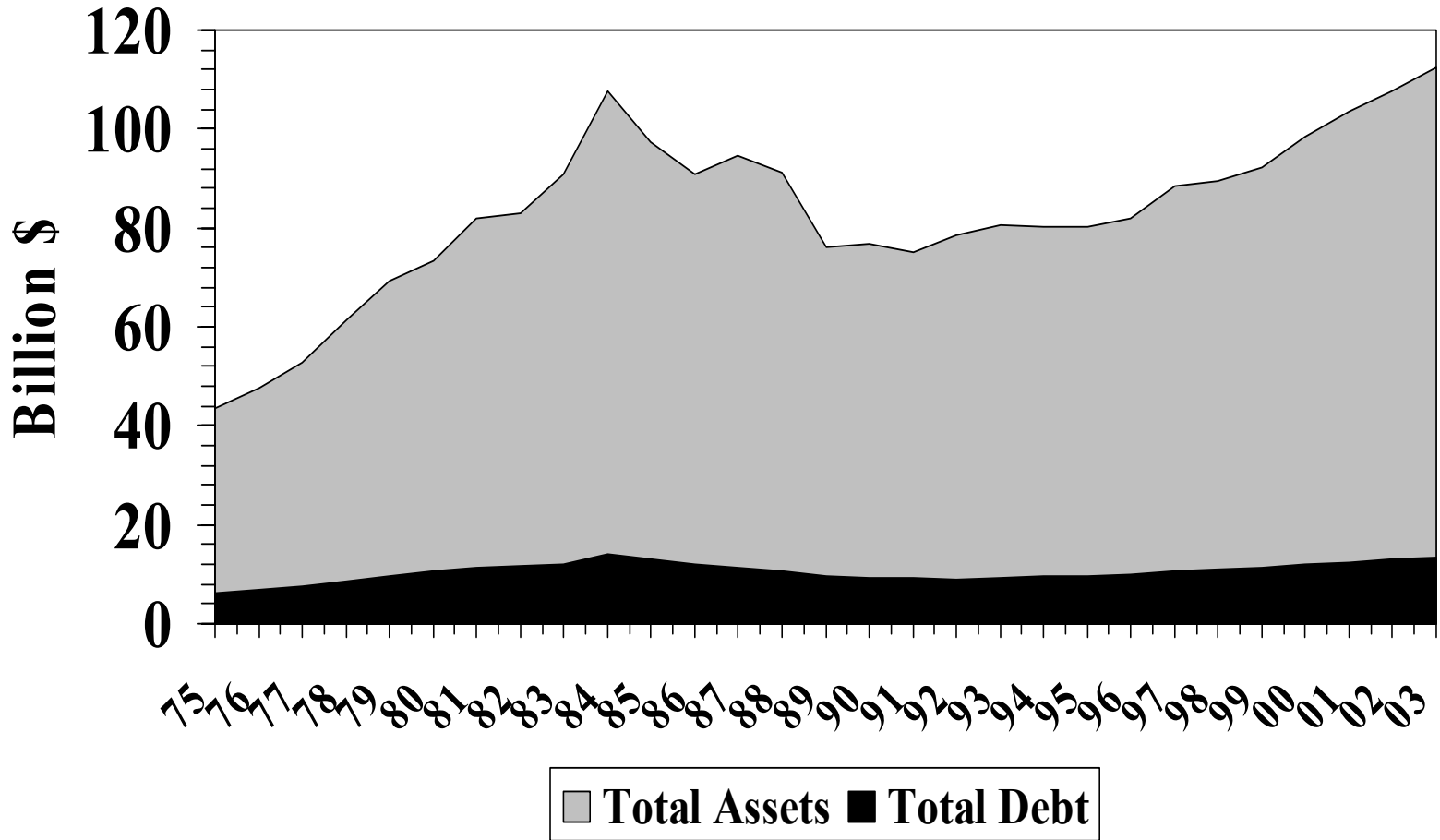
**Texas Farm Asset and Debt
1970-2003**

Year	Total Debt	Total Assets
	----Billion \$----	
1970	3.8	26.4
1971	4.2	29.1
1972	4.7	33.4
1973	5.3	40.5
1974	5.8	39.1
1975	6.3	43.6
1976	6.8	47.7
1977	7.5	52.9
1978	8.7	61.4
1979	9.7	69.4
1980	10.6	73.4
1981	11.4	82.0
1982	11.7	83.1
1983	11.9	90.8
1984	13.9	107.5
1985	13.0	97.3
1986	11.9	90.8
1987	11.4	94.8
1988	10.7	91.1
1989	9.7	76.0
1990	9.1	76.8
1991	9.2	75.1
1992	8.9	78.6
1993	9.3	80.6
1994	9.5	80.4
1995	9.7	80.4
1996	10.0	81.9
1997	10.6	88.4
1998	10.9	89.4
1999	11.2	92.3
2000	12.0	98.5
2001	12.5	103.5
2003	13.0	107.5
2004 ^{1/}	13.3	112.5

^{1/}Estimated.

Source: U.S. Department of Agriculture, Texas Farm Business Balance Sheet, "Farm Business Economics Report, 2004."

Texas Farm Assets and Debt, 1975 - 2003



Source: USDA and TASS, 2003 estimated.

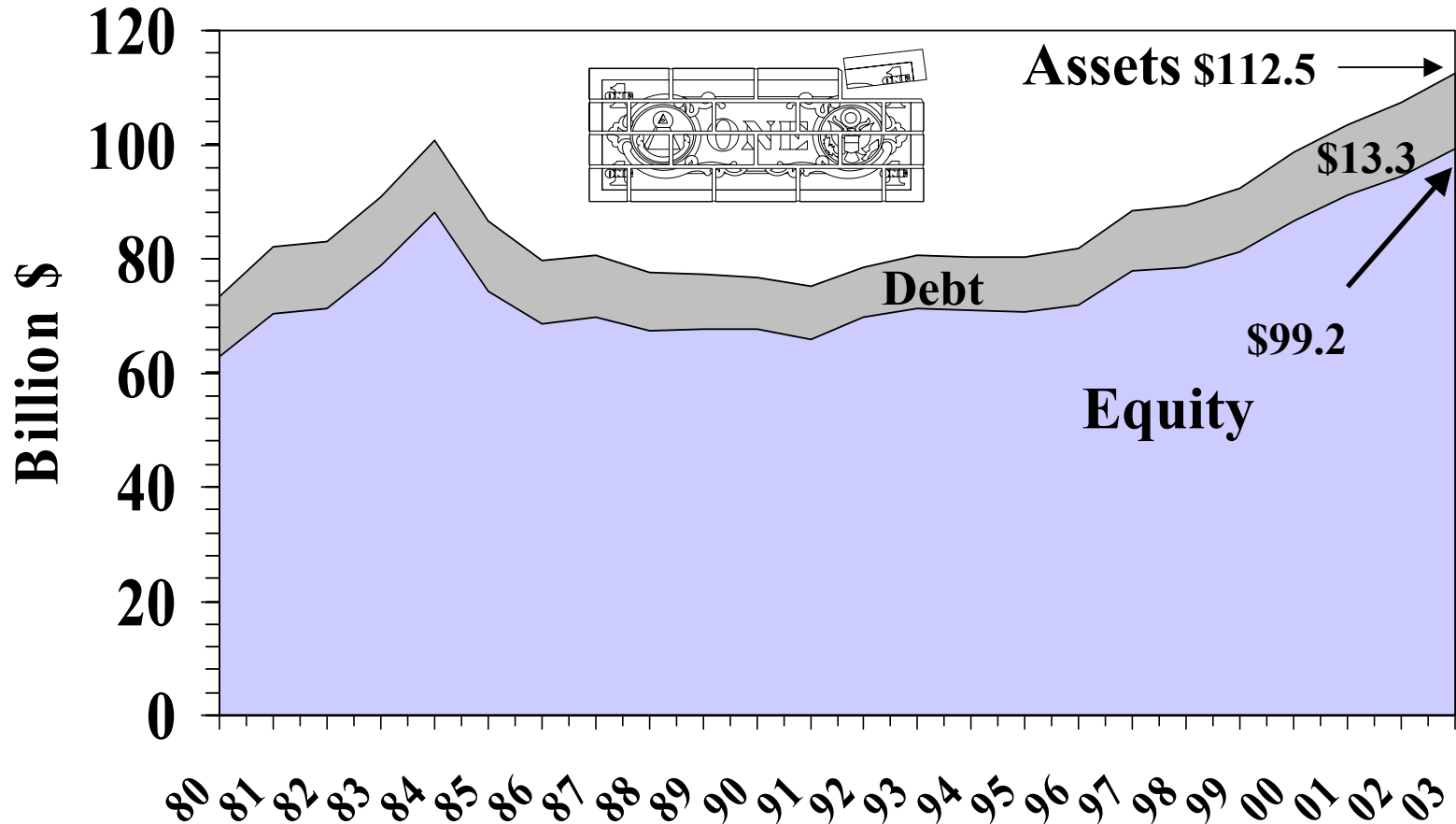
Balance Sheet of the Texas Farming Sector

Calendar Year	Debt	Equity	Assets
----- Billion \$ -----			
1980	10.6	62.9	73.5
1981	11.4	70.5	82.0
1982	11.7	71.4	83.1
1983	12.0	78.8	90.9
1984	12.8	88.0	100.7
1985	12.5	74.2	86.6
1986	11.3	68.5	79.8
1987	10.8	69.8	80.6
1988	10.1	67.4	77.5
1989	9.7	67.6	77.3
1990	9.1	67.7	76.8
1991	9.2	65.8	75.1
1992	8.9	69.7	78.6
1993	9.3	71.3	80.6
1994	9.5	71.0	80.4
1995	9.7	70.7	80.4
1996	10.0	71.9	81.9
1997	10.6	77.8	88.4
1998	10.9	78.5	89.4
1999	11.2	81.1	92.3
2000	12.0	86.6	98.6
2001	12.5	91.0	103.5
2002	13.0	94.5	107.5
2003 ^{1/}	13.3	99.2	112.5

Source: ERS/USDA, Farm Business Economics Business Room.,
November 18, 2004

^{1/} Estimated

Balance Sheet of the Texas Farming Sector



Source: USDA and TASS, 2003 estimated.