

## State Ranking by Cash Receipts 2002, 2003, 2004

State	2002	State	2003	State	2004
1. California	26.1	1. California	27.8	1. California	31.8
2. <i>Texas</i>	<i>12.7</i>	2. <i>Texas</i>	<i>15.3</i>	2. <i>Texas</i>	<i>16.5*</i>
3. Iowa	10.8	3. Iowa	12.6	3. Iowa	14.7
4. Nebraska	9.6	4. Nebraska	10.6	4. Nebraska	11.8
5. Kansas	7.9	5. Kansas	9.0	5. Minnesota	9.8

*\*Government payments and ag-related activities not included.*

### Ranking of 10 leading states in cash receipts for top 25 commodities, 2004

Commodity 1/	Rank	Value Million \$	Top 10 states by their value of cash receipts									
			1	2	3	4	5	6	7	8	9	10
			State and million dollars									
All commodities		241,241	CA	TX	IA	NE	MN	IL	KS	NC	WI	FL
Livestock & products		123,481	TX	CA	NE	IA	KS	NC	WI	MN	AR	CO
All crops		117,760	CA	IL	IA	TX	FL	MN	NE	WA	IN	OH
Cattle and calves	1	47,296	TX	NE	KS	CO	OK	IA	SD	CA	MO	MT
Dairy products	2	27,368	CA	WI	NY	PA	ID	MN	MI	NM	TX	WA
Corn	3	22,199	IA	IL	NE	MN	IN	OH	SD	KS	MO	WI
Broilers	4	20,446	GA	AR	AL	NC	MS	TX	CA	KY	DE	MD
Soybeans	5	18,375	IL	IA	MN	IN	NE	OH	MO	SD	AR	ND
Greenhouse & nursery	6	15,697	CA	FL	TX	OR	NC	MI	OH	PA	WA	NY
Hogs	7	14,348	IA	NC	MN	IL	NE	IN	MO	OK	OH	KS
Wheat	8	7,381	KS	ND	MT	OK	WA	SD	MN	ID	TX	NE
Cotton	9	5,405	TX	CA	MS	GA	AR	NC	TN	MO	LA	AZ
Chicken eggs	10	5,303	IA	GA	AR	PA	OH	TX	IN	CA	AL	NC
Hay	11	4,405	CA	TX	WA	ID	OR	CO	PA	OK	MO	NM
Grapes	12	3,015	CA	WA	OR	NY	PA	MI	TX	VA	GA	NC
Turkeys	13	2,996	MN	NC	MO	AR	SC	VA	IN	CA	IA	PA
Potatoes	14	2,373	ID	WA	CA	WI	ND	CO	MN	OR	FL	ME
Almonds	15	2,200	CA	na	na	na	na	na	na	na	na	na
Lettuce	16	2,069	CA	AZ	CO	na	na	na	na	na	na	na
Tomatoes	17	2,063	CA	FL	VA	OH	IN	GA	TN	MI	NJ	SC
Apples	18	1,785	WA	NY	MI	CA	PA	VA	OH	OR	WI	NC
Rice	19	1,728	AR	CA	LA	MS	TX	MO	na	na	na	na
Oranges	20	1,570	FL	CA	TX	AZ	na	na	na	na	na	na
Tobacco	21	1,519	NC	KY	SC	VA	GA	TN	FL	IN	OH	PA
Strawberries	22	1,472	CA	FL	NC	OR	PA	NY	WA	WI	OH	MI
Sugar beets	23	1,270	ID	MI	CA	MT	NE	WY	CO	OR	WA	OH
Horses & mules	24	1,161	KY	NJ	VA	na	na	na	na	na	na	na
Onions	25	1,024	CA	WA	TX	OR	GA	ID	NY	CO	NM	NV

na = not available.

1/ The 25 leading commodities ranked by value of farm marketings

Economic Research Service/USDA

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## State Ranking by Net Farm Income 2002, 2003, 2004

State	2002	State	2003	State	2004
<i>1. Texas</i>	5.2	1. California	8.5	1. California	12.3
2. California	3.7	<i>2. Texas</i>	<i>5.9</i>	<i>2. Texas</i>	<i>6.7</i>
3. Florida	2.7	3. Nebraska	3.2	3. Iowa	5.7
4. Iowa	1.8	4. Georgia	3.0	4. Illinois	4.0
5. Georgia	1.7	5. Oklahoma	2.0	5. Nebraska	3.5

**Ranking of states for total net farm income, value of production per acre, and net farm income per acre and per operation for 2004**

Rank	Net Farm Income		Value of production 1/		Net farm income per operation		Value of production per acre 1/		Net farm income per acre	
	State	\$1,000	State	Dollars per operation 2/	State	Dollars per operation 2/	State	Dollars per acre	State	Dollars per acre
1	California	12,249,636	Delaware	448,014	California	107,959	Delaware	1,944	Delaware	660
2	<b>Texas</b>	<b>6,722,369</b>	California	445,382	Arizona	104,635	Connecticut	1,705	California	459
3	Iowa	5,683,117	Arizona	340,817	Delaware	67,686	Rhode Island	1,319	North Carolina	332
4	Illinois	4,022,264	Nebraska	276,973	Nebraska	66,554	California	1,284	Rhode Island	307
5	Nebraska	3,459,064	Colorado	201,062	Georgia	60,265	New Jersey	1,252	Maryland	287
6	Arkansas	3,242,643	Idaho	194,849	Idaho	48,708	North Carolina	1,109	Connecticut	284
7	North Carolina	2,989,725	Washington	193,821	North Dakota	43,410	Massachusetts	1,034	Georgia	266
8	Georgia	2,844,610	North Carolina	191,880	South Dakota	41,801	Maryland	1,004	Florida	235
9	Minnesota	2,645,305	Iowa	191,490	Florida	41,614	Pennsylvania	722	Alabama	234
10	Missouri	2,491,980	South Dakota	183,956	New Mexico	40,894	Florida	717	Arkansas	225
11	Florida	2,373,158	Maryland	170,147	Arkansas	40,301	Georgia	654	New Jersey	192
12	Indiana	2,360,081	Florida	168,337	Colorado	37,313	Alabama	555	Iowa	179
13	Alabama	2,034,116	Nevada	168,324	Nevada	37,093	Iowa	542	Pennsylvania	165
14	South Dakota	2,012,435	Kansas	167,438	Alabama	35,654	New York	535	Mississippi	163
15	Washington	2,012,080	Illinois	159,378	Wyoming	31,679	Arkansas	518	South Carolina	159
16	Wisconsin	1,979,478	Arkansas	157,017	North Carolina	30,444	Vermont	516	Indiana	157
17	Mississippi	1,801,653	New Mexico	155,084	South Carolina	27,894	Wisconsin	513	Illinois	146
18	Idaho	1,536,468	Connecticut	146,153	Maryland	27,009	Michigan	502	Massachusetts	146
19	Kansas	1,466,321	Georgia	142,857	Mississippi	26,832	Indiana	488	Washington	132
20	Oklahoma	1,451,903	North Dakota	142,543	Louisiana	26,138	Hawaii	478	Idaho	130
21	Ohio	1,417,299	Minnesota	139,640	<b>Texas</b>	<b>25,935</b>	New Hampshire	474	Wisconsin	128
22	Arizona	1,399,446	Wyoming	132,101	Oklahoma	24,391	Maine	467	Louisiana	105
23	Colorado	1,298,832	Indiana	123,432	Utah	24,044	Ohio	466	Michigan	105
24	Oregon	1,293,222	Mississippi	114,486	Illinois	22,699	South Carolina	459	Ohio	97
25	Pennsylvania	1,272,526	Hawaii	113,023	Iowa	22,474	Washington	446	Minnesota	96
26	Kentucky	1,083,229	New York	112,888	Indiana	22,315	Mississippi	437	Vermont	94
27	Michigan	1,056,863	Oregon	110,295	Hawaii	22,170	Illinois	423	Hawaii	73
28	North Dakota	971,069	Alabama	109,653	Connecticut	22,118	Idaho	413	New York	84
29	New Mexico	862,414	Wisconsin	103,924	Kansas	21,502	Minnesota	404	Missouri	83
30	Louisiana	822,428	New Jersey	103,723	Wisconsin	21,255	Virginia	388	New Hampshire	81
31	South Carolina	772,536	Vermont	100,742	Montana	20,571	Kentucky	374	Maine	81
32	Montana	721,730	Alaska	100,054	Minnesota	19,605	Louisiana	328	Kentucky	78
33	New York	638,475	Utah	95,623	Washington	19,166	Nebraska	291	Nebraska	75
34	Virginia	627,643	Pennsylvania	95,585	Pennsylvania	19,017	Tennessee	280	Oregon	75
35	Maryland	587,940	Michigan	95,252	Ohio	18,948	Oregon	257	Virginia	73
36	Tennessee	457,656	Louisiana	94,632	Alaska	16,491	Missouri	245	Arizona	53
37	Utah	381,757	Montana	93,155	New York	16,141	Kansas	229	<b>Texas</b>	<b>52</b>
38	Delaware	349,790	Rhode Island	93,078	Vermont	15,733	Colorado	201	South Dakota	46
39	Wyoming	223,381	South Carolina	91,138	Missouri	14,519	Oklahoma	178	Oklahoma	43
40	New Jersey	157,786	Maine	88,789	New Jersey	12,861	West Virginia	161	Colorado	42
41	Nevada	127,664	Massachusetts	88,149	Oregon	12,330	<b>Texas</b>	<b>155</b>	Tennessee	39
42	Hawaii	121,943	Ohio	87,976	Maine	11,724	South Dakota	133	Utah	33
43	Vermont	117,823	<b>Texas</b>	<b>87,757</b>	Rhode Island	11,516	Arizona	132	Kansas	31
44	Maine	111,362	Oklahoma	71,767	Virginia	11,129	Utah	126	North Dakota	25
45	Connecticut	102,286	Virginia	70,262	Kentucky	9,928	North Dakota	110	Nevada	20
46	Massachusetts	75,715	Missouri	69,492	Michigan	8,340	Nevada	80	New Mexico	19
47	West Virginia	37,540	New Hampshire	62,721	Massachusetts	6,577	Alaska	69	Alaska	18
48	New Hampshire	36,670	Kentucky	60,696	Tennessee	5,519	New Mexico	61	Montana	12
49	Rhode Island	18,424	Tennessee	38,149	New Hampshire	4,855	Montana	43	West Virginia	10
50	Alaska	15,790	West Virginia	27,835	West Virginia	713	Wyoming	35	Wyoming	6
	United States	82,539,640	United States	132,017	United States	27,848	United States	298	United States	88

1/ Value of agricultural sector production in the value-added accounting model (table).

2/ Synonymous with farming operation or farm

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**Texas**  
**Gross and Net Farm Income**  
**1968-2004**

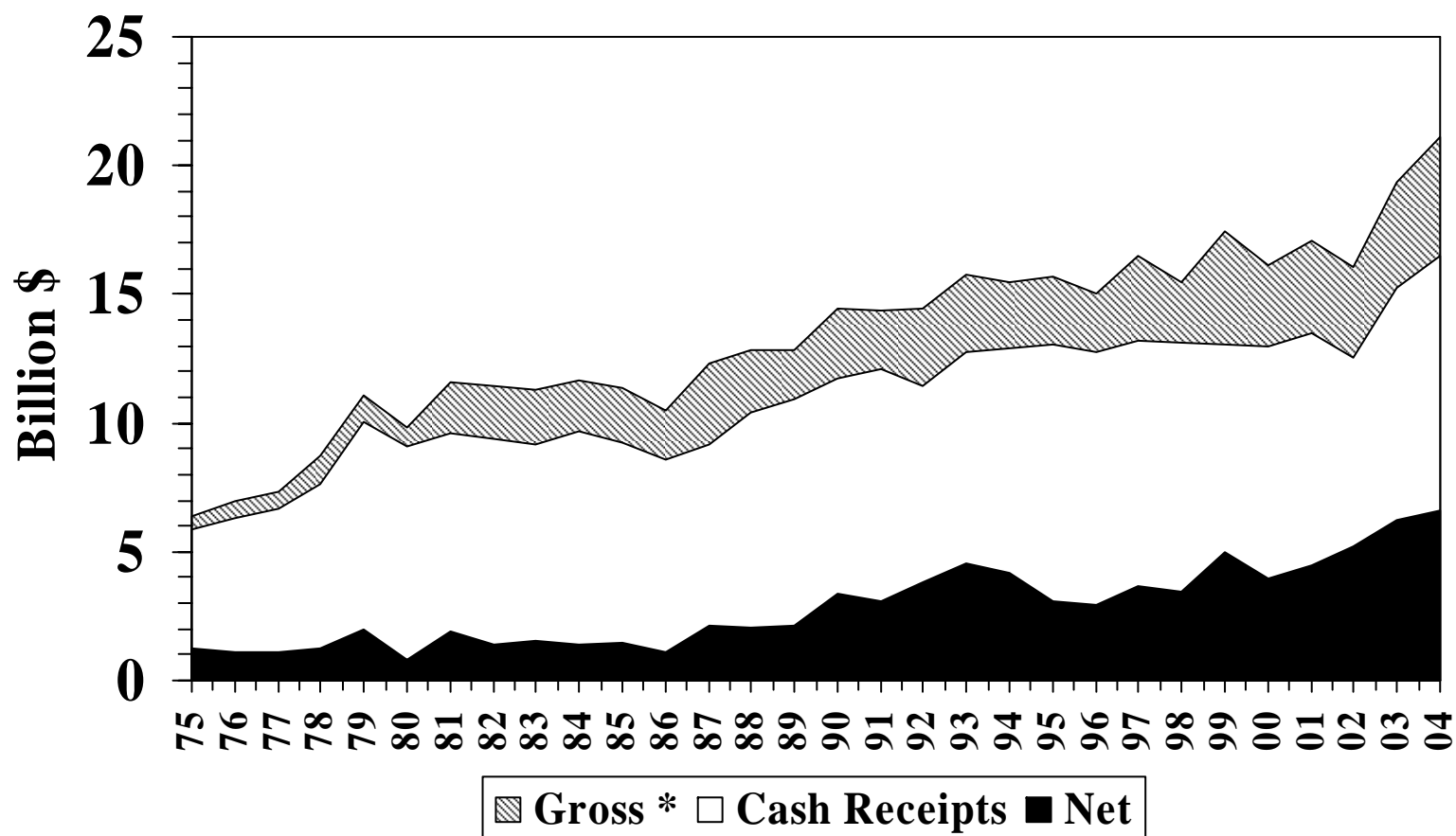
Date	Cash Receipts	Gross <sup>1/</sup>	Net Farm Income
----- Billion \$ -----			
1968	2.60	3.30	0.68
1969	3.00	3.80	0.70
1970	3.20	4.10	0.95
1971	3.50	4.30	0.81
1972	4.10	5.20	1.13
1973	6.50	7.50	2.28
1974	5.70	6.10	1.04
1975	5.90	6.40	1.21
1976	6.30	7.00	1.10
1977	6.70	7.30	1.09
1978	7.62	8.70	1.24
1979	10.08	11.10	2.01
1980	9.07	9.79	0.79
1981	9.61	11.55	1.90
1982	9.40	11.41	1.39
1983	9.18	11.32	1.52
1984	9.65	11.69	1.41
1985	9.26	11.38	1.49
1986	8.59	10.45	1.11
1987	9.13	12.30	2.11
1988	10.44	12.84	2.03
1989	10.92	12.84	2.14
1990	11.76	14.46	3.40
1991	12.11	14.39	3.10
1992	11.47	14.46	3.81
1993	12.73	15.76	4.54
1994	12.89	15.45	4.19
1995	13.07	15.71	3.11
1996	12.73	15.06	2.94
1997	13.21	16.52	3.70
1998	13.15	15.50	3.42
1999	13.03	17.45	5.00
2000	12.97	16.11	3.93
2001	13.50	17.05	4.48
2002	12.56	16.03	5.23
2003	15.27	19.38	6.20
2004 <sup>2/</sup>	16.50	21.10	6.62

<sup>1/</sup>Gross includes government payments and non-farm income; does not include agriculturally-related income. <sup>2/</sup>Estimated

NOTE: Net income represents returns to owned equity and land, family labor, management and risk.

SOURCES: U.S. Department of Agriculture, "Economic Indicators", monthly issues. "Farm Business Economics Report, 2004"; Texas Agricultural Statistics, 2004; and "Ag Income and Finance", ERS/USDA, 11/2005; "Texas Ag Facts", TASS/USDA/NASS.

# Texas Gross and Net Farm Income, 1975 - 2004



\* Gross includes government payments and non-farm income, does not include ag-related income.  
 Note: Net income represents returns to owned equity and land, family labor, management and risk.  
 Source: USDA and TASS, 2003 estimated.

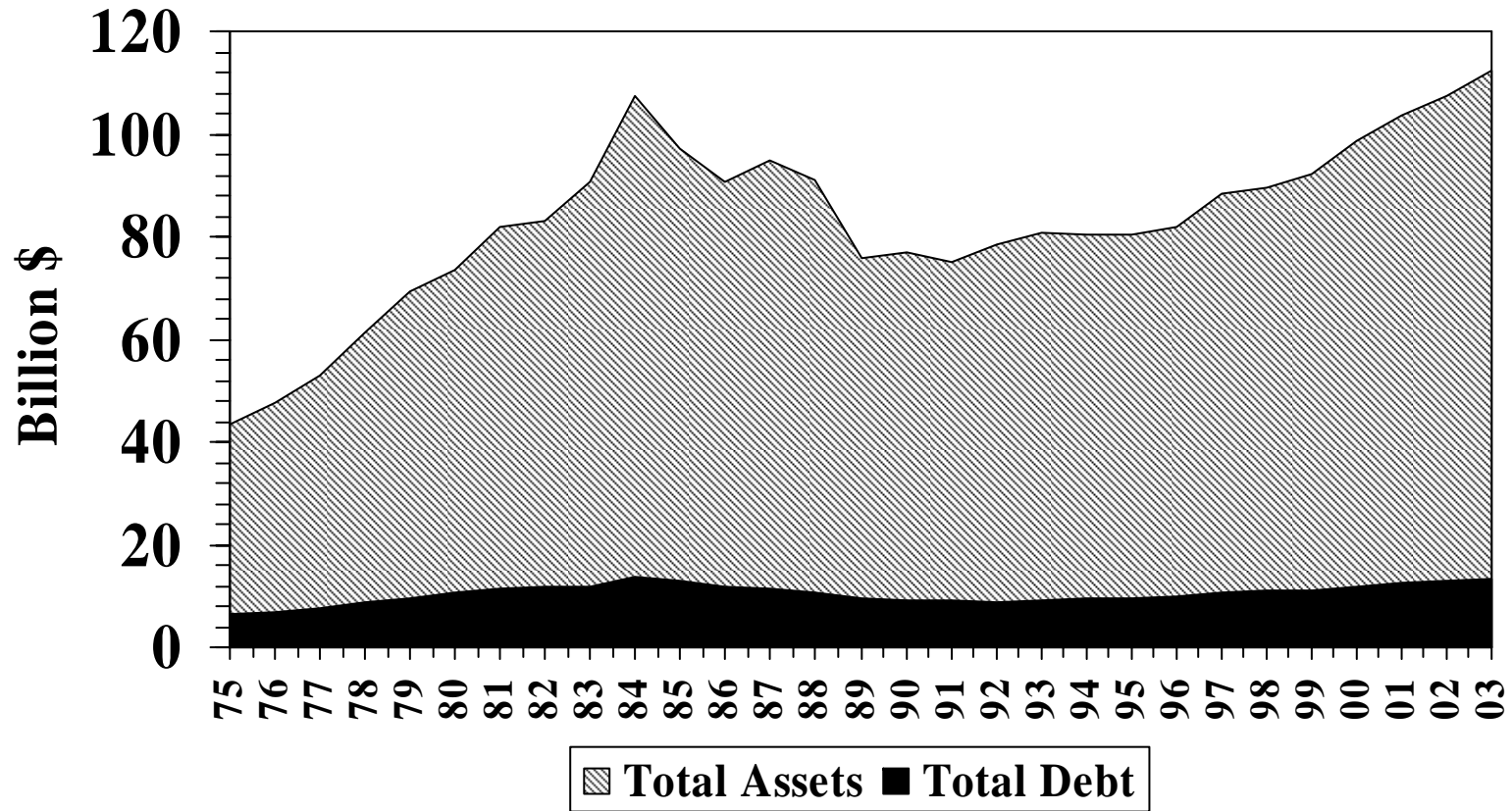
**Texas Farm Asset and Debt  
1970-2003**

Year	Total Debt	Total Assets
	----Billion \$----	
1970	3.8	26.4
1971	4.2	29.1
1972	4.7	33.4
1973	5.3	40.5
1974	5.8	39.1
1975	6.3	43.6
1976	6.8	47.7
1977	7.5	52.9
1978	8.7	61.4
1979	9.7	69.4
1980	10.6	73.4
1981	11.4	82.0
1982	11.7	83.1
1983	11.9	90.8
1984	13.9	107.5
1985	13.0	97.3
1986	11.9	90.8
1987	11.4	94.8
1988	10.7	91.1
1989	9.7	76.0
1990	9.1	76.8
1991	9.2	75.1
1992	8.9	78.6
1993	9.3	80.6
1994	9.5	80.4
1995	9.7	80.4
1996	10.0	81.9
1997	10.6	88.4
1998	10.9	89.4
1999	11.2	92.3
2000	12.0	98.5
2001	12.5	103.5
2002	13.0	107.5
2003 <sup>1/</sup>	13.3	112.5

<sup>1/</sup>Estimated.

Source: U.S. Department of Agriculture, Texas Farm Business Balance Sheet, "Farm Business Economics Report, 2004." As of 2004 ERS has concluded that insufficient data are available to continue to make reliable estimates. Discontinued.

# Texas Farm Assets and Debt, 1975 - 2003



Source: USDA and TASS, 2003 estimated.



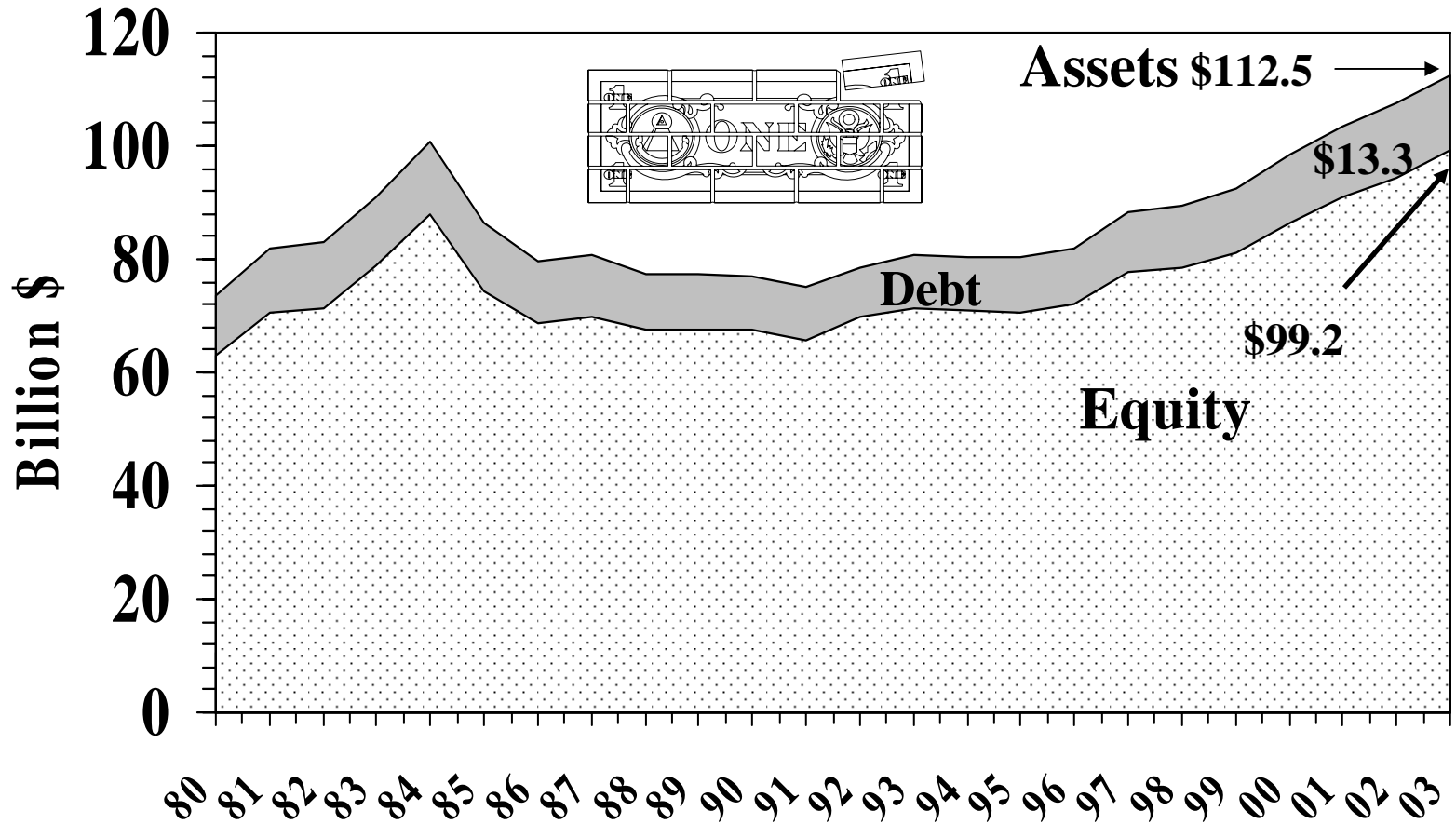
### Balance Sheet of the Texas Farming Sector

Calendar Year	Debt	Equity	Assets
----- Billion \$ -----			
1980	10.6	62.9	73.5
1981	11.4	70.5	82.0
1982	11.7	71.4	83.1
1983	12.0	78.8	90.9
1984	12.8	88.0	100.7
1985	12.5	74.2	86.6
1986	11.3	68.5	79.8
1987	10.8	69.8	80.6
1988	10.1	67.4	77.5
1989	9.7	67.6	77.3
1990	9.1	67.7	76.8
1991	9.2	65.8	75.1
1992	8.9	69.7	78.6
1993	9.3	71.3	80.6
1994	9.5	71.0	80.4
1995	9.7	70.7	80.4
1996	10.0	71.9	81.9
1997	10.6	77.8	88.4
1998	10.9	78.5	89.4
1999	11.2	81.1	92.3
2000	12.0	86.6	98.6
2001	12.5	91.0	103.5
2002	13.0	94.5	107.5
2003 <sup>1/</sup>	13.3	99.2	112.5

Source: ERS/USDA, Farm Business Economics Business Room.,  
November 18, 2004. ERS has concluded that insufficient data are available to  
continue to make reliable estimates. Discontinued.

<sup>1/</sup> Estimated

# Balance Sheet of the Texas Farming Sector



Source: USDA/ERS/TASS