

## State Ranking by Cash Receipts 2003, 2004, 2005

State	2003	State	2004	State	2005
1. California	28.4	1. California	31.7	1. California	31.7
2. <i>Texas</i>	<i>15.3</i>	2. <i>Texas</i>	<i>16.5</i>	2. <i>Texas</i>	<i>16.4*</i>
3. Iowa	12.8	3. Iowa	14.0	3. Iowa	14.6
4. Nebraska	10.9	4. Nebraska	11.2	4. Nebraska	11.5
5. Kansas	9.1	5. Minnesota	9.6	5. Kansas	10.0

*\*Government payments and ag-related activities not included.*

## Ranking of 10 Leading States in Cash Receipts for Top 25 Commodities, 2005

Commodity 1/	Rank	Value \$ Million	Top 10 States by Their Value of Cash Receipts									
			1	2	3	4	5	6	7	8	9	10
			State and Million Dollars									
All commodities		238,941	CA	TX	IA	NE	KS	MN	IL	NC	FL	WI
Livestock and products		124,980	TX	CA	IA	NE	KS	NC	WI	MN	AR	OK
Crops		113,962	CA	IL	IA	FL	TX	MN	WA	NE	IN	OH
Cattle and calves	1	49,209	TX	NE	KS	CO	OK	IA	SD	CA	MO	MT
Dairy products	2	26,738	CA	WI	NY	PA	ID	MN	MI	TX	NM	WA
Broilers	3	20,902	GA	AR	AL	NC	MS	TX	DE	CA	KY	VA
Corn	4	19,125	IA	IL	NE	MN	IN	OH	SD	KS	MO	WI
Soybeans	5	16,793	IA	IL	IN	MN	NE	OH	MO	SD	AR	KS
Greenhouse/nursery	6	16,202	CA	FL	TX	OR	NC	MI	OH	PA	NY	GA
Hogs	7	15,037	IA	NC	MN	IL	IN	NE	OK	MO	OH	KS
Wheat	8	6,810	KS	ND	MT	WA	SD	OK	ID	TX	MN	NE
Cotton	9	5,796	TX	CA	MS	AR	GA	NC	TN	LA	MO	AZ
Hay	10	4,742	CA	ID	OR	WA	TX	CO	KS	SD	IA	AZ
Chicken eggs	11	4,000	AR	GA	IA	AL	NC	TX	OH	PA	IN	CA
Grapes	12	3,461	CA	WA	OR	NY	MI	PA	TX	VA	GA	NC
Turkeys	13	3,158	MN	NC	MO	AR	VA	IN	CA	IA	SC	WI
Potatoes	14	2,377	ID	WA	CA	WI	ND	FL	CO	OR	MN	ME
Almonds	15	2,337	CA	na	na	na	na	na	na	na	na	na
Tomatoes	16	2,277	CA	FL	OH	VA	GA	TN	IN	MI	NJ	PA
Lettuce	17	1,986	CA	AZ	CO	NJ	na	na	na	na	na	na
Oranges	18	1,605	FL	CA	TX	AZ	na	na	na	na	na	na
Apples	19	1,591	WA	NY	MI	CA	PA	VA	OH	OR	WI	NC
Rice	20	1,574	AR	CA	LA	MS	TX	MO	na	na	na	na
Strawberries	21	1,383	CA	FL	NC	OR	PA	NY	WA	OH	WI	MI
Horses/mules	22	1,228	KY	NJ	VA	na	na	na	na	na	na	na
Sugar beets	23	1,107	MN	ID	ND	MI	CA	MT	NE	WY	CO	OR
Tobacco	24	1,096	NC	KY	TN	VA	SC	GA	CT	OH	PA	FL
Onions	25	1,037	CA	TX	WA	OR	GA	ID	CO	NM	NY	NV

na = not available.

1/ The 25 leading commodities ranked by value of farm marketings

Economic Research Service/USDA

Information Contacts: Larry Traub E-mail: ltraub@ers.usda.gov

Roger Strickland E-mail: rogers@ers.usda.gov

August 31, 2006

## State Ranking by Net Farm Income 2003, 2004, 2005

State	2003	State	2004	State	2005
1. California	8.1	1. California	11.2	1. California	9.1
2. <i>Texas</i>	6.2	2. <i>Texas</i>	7.0	2. <i>Texas</i>	6.3
3. Nebraska	2.8	3. Iowa	5.6	3. N. Carolina	3.6
4. Georgia	2.5	4. Nebraska	3.6	4. Iowa	3.4
5. Florida	2.1	5. N. Carolina	3.0	5. Florida	3.2

**Ranking of States for Total Net Farm Income, Value of Production Per Acre, and Net Farm Income Per Acre and Per Operation for 2005**

Rank	Net Farm Income		Net Farm Income Per Operation		Value of Production 1/		Net Farm Income Per Acre		Value of Production Per Acre1/	
	State		State		State		State		State	
		\$1,000		\$/Operation		\$/Operation		\$/Acre		\$/Acre
1	California	9,118,219	Delaware	213,133	Delaware	537,472	Delaware	943	Delaware	2,377
2	<b>Texas</b>	<b>6,295,953</b>	California	119,192	California	441,680	Connecticut	524	Connecticut	1,717
3	North Carolina	3,616,434	Arizona	111,204	Arizona	350,169	Rhode Island	521	Rhode Island	1,375
4	Iowa	3,446,081	Florida	75,703	Nebraska	270,168	North Carolina	406	New Jersey	1,290
5	Florida	3,217,376	North Carolina	72,329	Colorado	208,080	Maryland	365	California	1,280
6	Minnesota	3,058,691	Maryland	61,549	Idaho	200,343	New Jersey	351	North Carolina	1,122
7	Nebraska	2,699,540	South Dakota	61,352	North Carolina	199,680	California	345	Massachusetts	1,059
8	Georgia	2,536,329	Nebraska	56,240	Florida	193,288	Florida	322	Maryland	1,030
9	Kansas	2,525,807	Georgia	51,762	Washington	191,027	Massachusetts	251	Florida	821
10	Kentucky	2,082,389	Idaho	45,015	Nevada	186,818	Georgia	242	Pennsylvania	718
11	South Dakota	1,926,441	Connecticut	44,893	Iowa	180,941	Pennsylvania	225	Georgia	683
12	Alabama	1,923,818	Alabama	44,226	South Dakota	178,775	Alabama	224	Alabama	570
13	Arkansas	1,902,834	Mississippi	43,540	Kansas	176,411	Vermont	171	Wisconsin	536
14	Mississippi	1,837,398	New Mexico	43,405	Maryland	173,673	Mississippi	166	New York	536
15	Wisconsin	1,741,579	North Dakota	42,246	New Mexico	163,716	South Carolina	151	Vermont	520
16	Pennsylvania	1,729,989	Nevada	40,830	North Dakota	151,869	Kentucky	151	Michigan	511
17	Missouri	1,547,565	Arkansas	40,486	Connecticut	147,143	New York	147	Iowa	510
18	Ohio	1,452,142	Colorado	39,870	Arkansas	146,613	Michigan	132	Hawaii	489
19	Oklahoma	1,439,161	Kansas	39,160	Georgia	146,348	Arkansas	132	Arkansas	479
20	Indiana	1,390,139	Iowa	38,720	Wyoming	139,439	Maine	131	New Hampshire	472
21	Michigan	1,337,332	Minnesota	38,426	Minnesota	138,386	New Hampshire	130	Ohio	455
22	North Dakota	1,280,048	Rhode Island	36,786	Illinois	124,331	Virginia	118	Maine	451
23	Colorado	1,216,043	Vermont	33,866	Oregon	118,127	Wisconsin	113	South Carolina	437
24	Idaho	1,125,387	Wyoming	32,591	Hawaii	115,645	Minnesota	111	Washington	436
25	Arizona	1,123,157	New York	31,208	New York	113,660	Iowa	109	Mississippi	428
26	New York	1,111,018	Washington	30,387	Alabama	112,750	Ohio	102	Indiana	425
27	Illinois	1,064,580	South Carolina	30,120	Mississippi	112,114	Idaho	95	Idaho	424
28	Oregon	1,052,917	Pennsylvania	29,725	Indiana	107,948	Indiana	93	Virginia	420
29	Washington	1,048,347	New Jersey	28,324	Wisconsin	107,947	Louisiana	85	Minnesota	401
30	Virginia	1,004,936	<b>Texas</b>	<b>27,374</b>	New Jersey	103,972	Hawaii	79	Kentucky	379
31	Tennessee	894,190	Oregon	26,323	Vermont	103,254	Tennessee	77	Illinois	330
32	New Mexico	759,588	Maine	25,258	Montana	103,116	Washington	69	Louisiana	315
33	Maryland	744,737	Michigan	25,233	Utah	102,169	Oregon	62	Tennessee	294
34	South Carolina	731,905	Montana	25,101	Michigan	97,429	Nebraska	59	Nebraska	284
35	Montana	702,817	Kentucky	24,790	Rhode Island	97,060	Kansas	54	Oregon	276
36	Louisiana	662,830	Louisiana	24,732	Pennsylvania	94,971	Missouri	51	Kansas	241
37	Delaware	490,206	Indiana	23,562	Louisiana	91,575	<b>Texas</b>	<b>49</b>	Missouri	218
38	Utah	328,644	Wisconsin	22,766	Alaska	91,362	South Dakota	44	Colorado	207
39	Wyoming	299,836	Utah	21,621	Massachusetts	90,302	Arizona	43	Oklahoma	183
40	New Jersey	277,579	Massachusetts	21,409	South Carolina	87,089	Oklahoma	43	West Virginia	173
41	Vermont	213,358	Virginia	21,382	Maine	86,952	Colorado	40	<b>Texas</b>	<b>153</b>
42	Connecticut	188,551	Ohio	18,982	<b>Texas</b>	<b>86,601</b>	Illinois	39	Arizona	135
43	Maine	179,332	Hawaii	18,780	Ohio	85,050	North Dakota	32	Utah	134
44	Massachusetts	130,597	Oklahoma	17,339	Virginia	76,043	Utah	28	South Dakota	128
45	Nevada	122,491	New Hampshire	17,204	Oklahoma	74,163	Nevada	19	North Dakota	117
46	Hawaii	103,292	Missouri	14,739	Missouri	62,588	New Mexico	17	Nevada	89
47	New Hampshire	58,493	Illinois	14,684	New Hampshire	62,502	West Virginia	15	Alaska	65
48	West Virginia	55,000	Alaska	11,764	Kentucky	62,286	Montana	12	New Mexico	64
49	Rhode Island	31,268	Tennessee	10,645	Tennessee	40,632	Wyoming	9	Montana	48
50	Alaska	7,529	West Virginia	2,644	West Virginia	29,875	Alaska	8	Wyoming	37
	United States	73,833,892	United States	35,142	United States	131,103	United States	79	United States	295

1/ Value of agricultural sector production in the value-added accounting model (table).

2/ Synonymous with farming operation or farm

Economic Research Service/USDA

Information Contacts: Roger Strickland, E-Mail: rogers@ers.usda.gov and Larry Traub, E-Mail: ltraub@ers.usda.gov

August 20, 2006

**Texas**  
**Gross and Net Farm Income**  
**1968-2005**

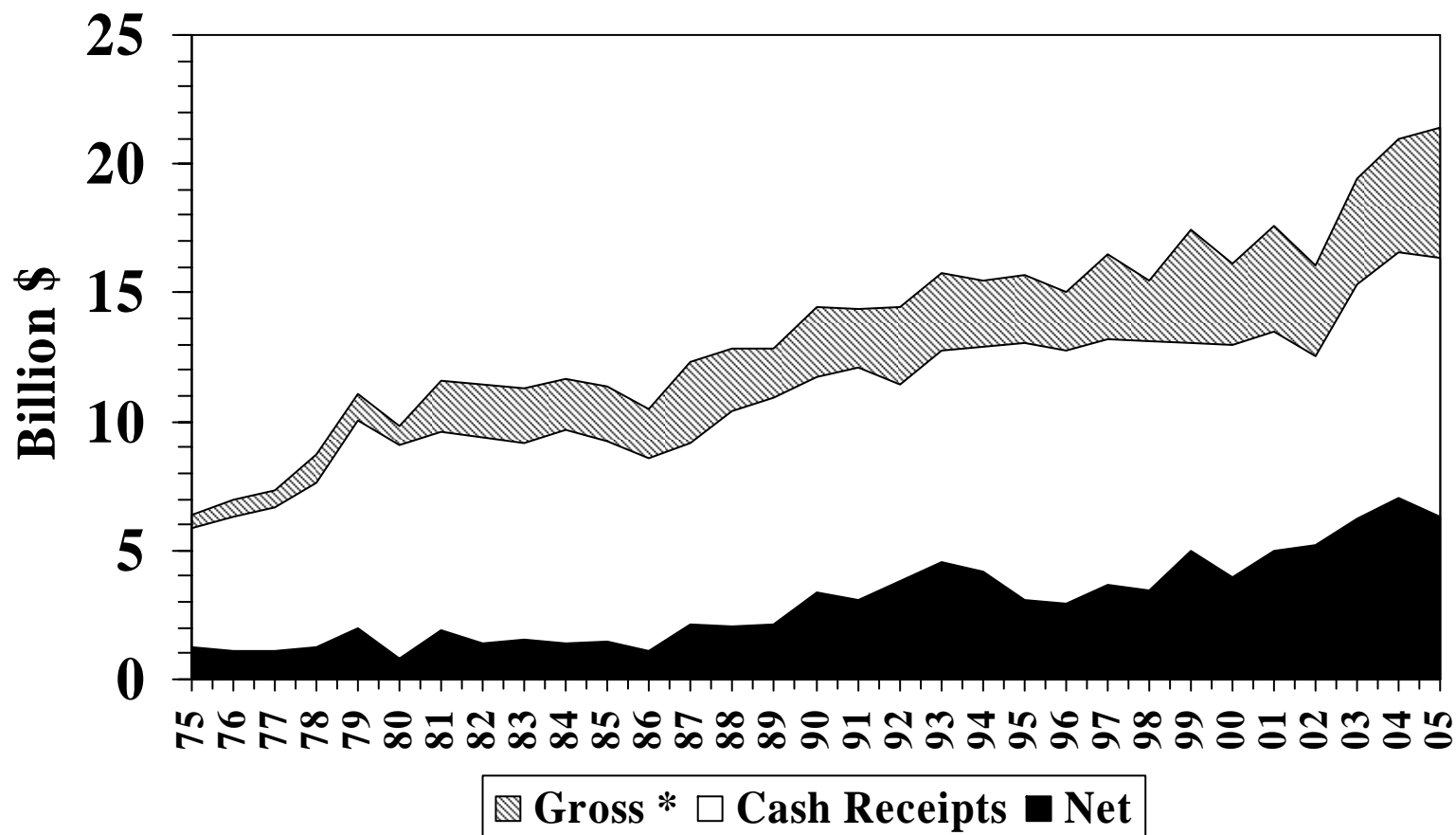
Date	Cash Receipts	Gross <sup>1/</sup>	Net Farm Income
----- Billion \$ -----			
1968	2.60	3.30	0.68
1969	3.00	3.80	0.70
1970	3.20	4.10	0.95
1971	3.50	4.30	0.81
1972	4.10	5.20	1.13
1973	6.50	7.50	2.28
1974	5.70	6.10	1.04
1975	5.90	6.40	1.21
1976	6.30	7.00	1.10
1977	6.70	7.30	1.09
1978	7.62	8.70	1.24
1979	10.08	11.10	2.01
1980	9.07	9.79	0.79
1981	9.61	11.55	1.90
1982	9.40	11.41	1.39
1983	9.18	11.32	1.52
1984	9.65	11.69	1.41
1985	9.26	11.38	1.49
1986	8.59	10.45	1.11
1987	9.13	12.30	2.11
1988	10.44	12.84	2.03
1989	10.92	12.84	2.14
1990	11.76	14.46	3.40
1991	12.11	14.39	3.10
1992	11.47	14.46	3.81
1993	12.73	15.76	4.54
1994	12.89	15.45	4.19
1995	13.07	15.71	3.11
1996	12.73	15.06	2.94
1997	13.21	16.52	3.70
1998	13.15	15.50	3.42
1999	13.03	17.45	5.00
2000	12.97	16.11	3.93
2001	13.51	17.57	5.00
2002	12.57	16.04	5.20
2003	15.35	19.42	6.20
2004	16.55	21.00	7.03
2005 <sup>2/</sup>	16.36	21.41	6.30

<sup>1/</sup>Gross includes government payments and non-farm income; does not include agriculturally-related income. <sup>2/</sup>Estimated

NOTE: Net income represents returns to owned equity and land, family labor, management and risk.

SOURCES: U.S. Department of Agriculture, "Economic Indicators", monthly issues. "Farm Business Economics Report, 2004"; Texas Agricultural Statistics, 2005; and "Ag Income and Finance", ERS/USDA, 11/2006; "Texas Ag Facts", TASS/USDA/NASS.

# Texas Gross and Net Farm Income, 1975 - 2005



\* Gross includes government payments and non-farm income, does not include ag-related income.  
 Note: Net income represents returns to owned equity and land, family labor, management and risk.  
 Source: USDA and TASS, 2005 estimated.

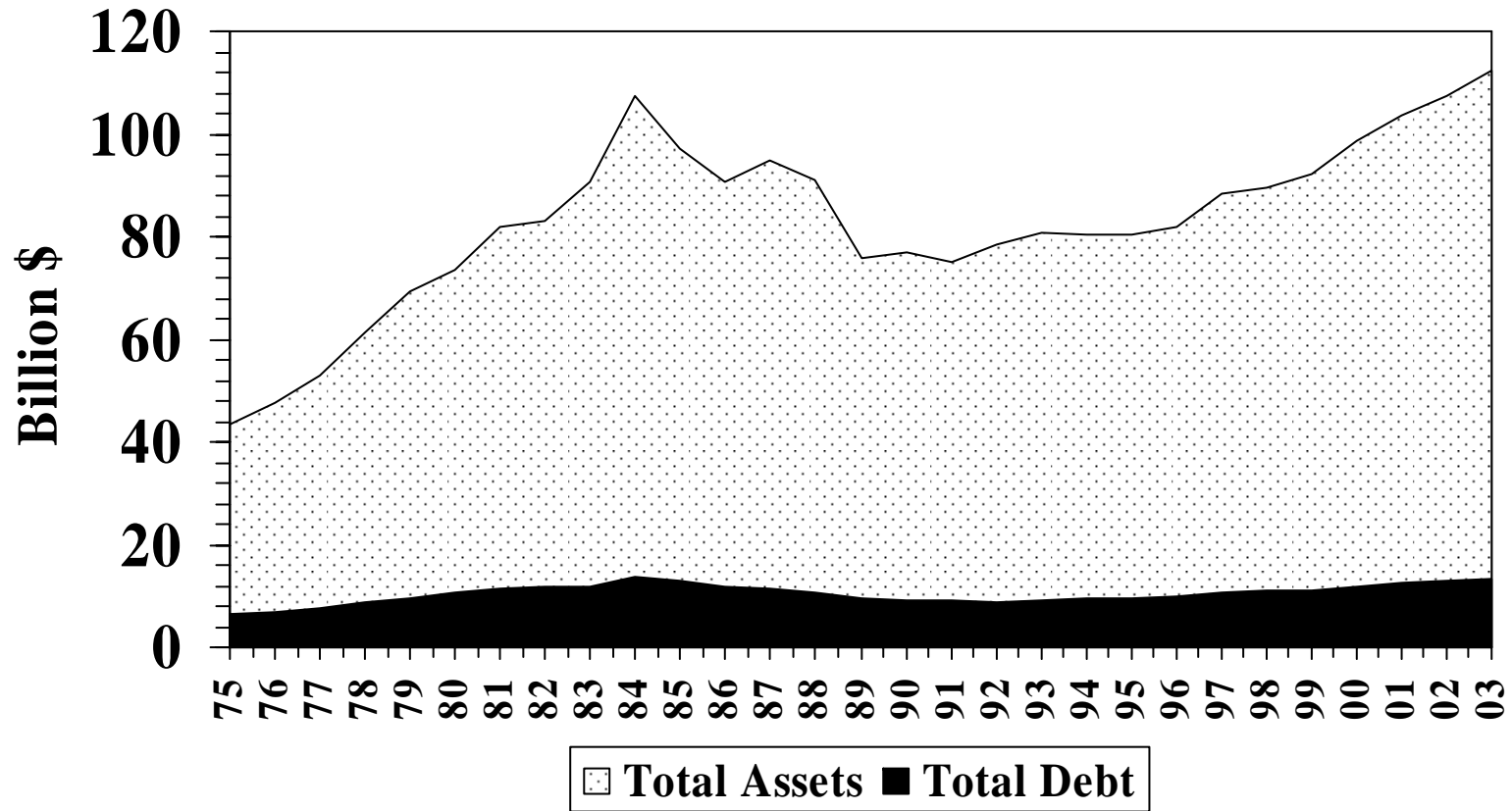
**Texas Farm Asset and Debt  
1970-2003**

Year	Total Debt	Total Assets
	----Billion \$----	
1970	3.8	26.4
1971	4.2	29.1
1972	4.7	33.4
1973	5.3	40.5
1974	5.8	39.1
1975	6.3	43.6
1976	6.8	47.7
1977	7.5	52.9
1978	8.7	61.4
1979	9.7	69.4
1980	10.6	73.4
1981	11.4	82.0
1982	11.7	83.1
1983	11.9	90.8
1984	13.9	107.5
1985	13.0	97.3
1986	11.9	90.8
1987	11.4	94.8
1988	10.7	91.1
1989	9.7	76.0
1990	9.1	76.8
1991	9.2	75.1
1992	8.9	78.6
1993	9.3	80.6
1994	9.5	80.4
1995	9.7	80.4
1996	10.0	81.9
1997	10.6	88.4
1998	10.9	89.4
1999	11.2	92.3
2000	12.0	98.5
2001	12.5	103.5
2002	13.0	107.5
2003 <sup>1/</sup>	13.3	112.5

<sup>1/</sup>Estimated.

Source: U.S. Department of Agriculture, Texas Farm Business Balance Sheet, "Farm Business Economics Report, 2004." As of 2004 ERS has concluded that insufficient data are available to continue to make reliable estimates. Discontinued.

# Texas Farm Assets and Debt, 1975 - 2003



Source: USDA and TASS; as of 2003 data discontinued



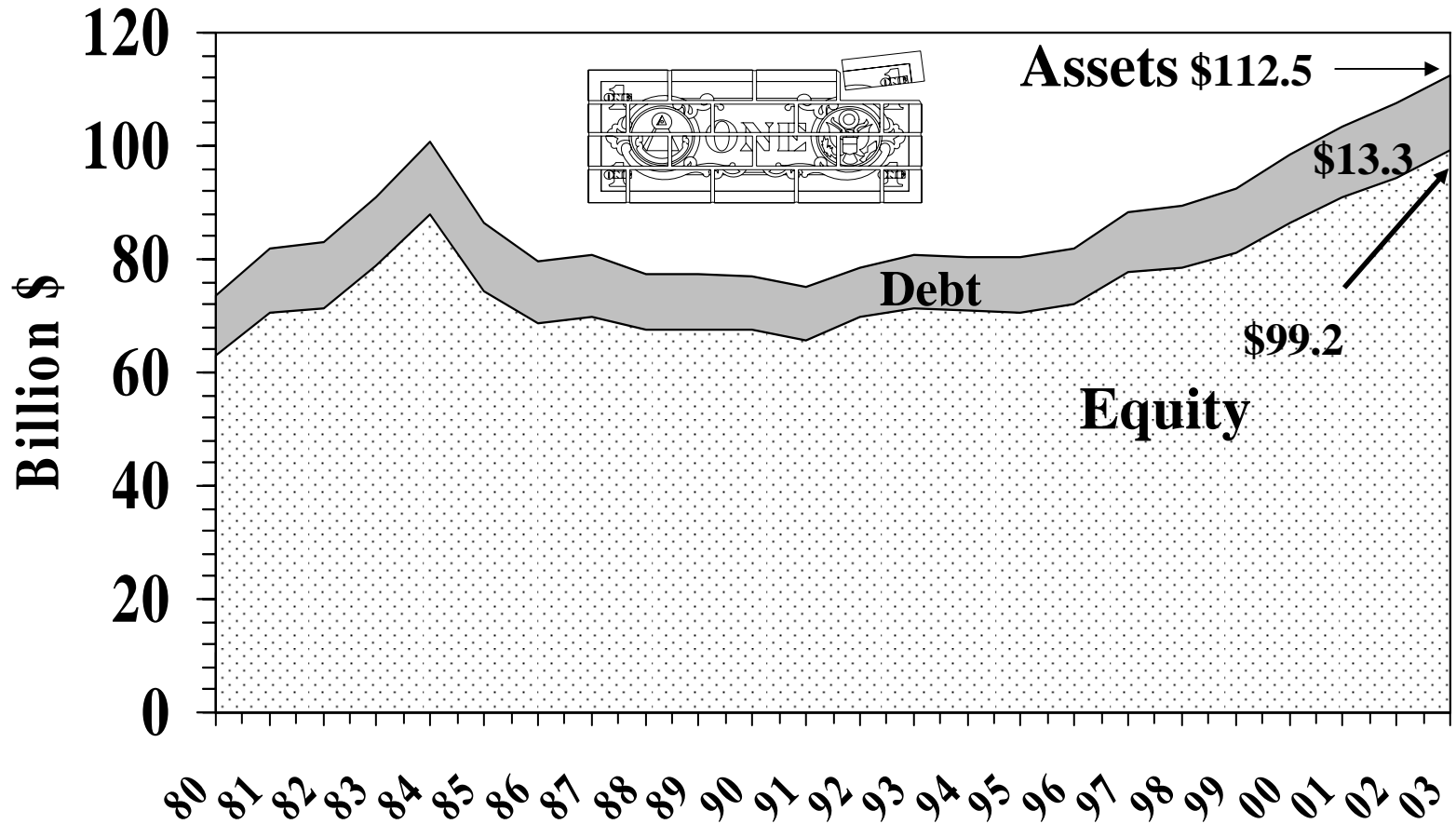
### Balance Sheet of the Texas Farming Sector

Calendar Year	Debt	Equity	Assets
----- Billion \$ -----			
1980	10.6	62.9	73.5
1981	11.4	70.5	82.0
1982	11.7	71.4	83.1
1983	12.0	78.8	90.9
1984	12.8	88.0	100.7
1985	12.5	74.2	86.6
1986	11.3	68.5	79.8
1987	10.8	69.8	80.6
1988	10.1	67.4	77.5
1989	9.7	67.6	77.3
1990	9.1	67.7	76.8
1991	9.2	65.8	75.1
1992	8.9	69.7	78.6
1993	9.3	71.3	80.6
1994	9.5	71.0	80.4
1995	9.7	70.7	80.4
1996	10.0	71.9	81.9
1997	10.6	77.8	88.4
1998	10.9	78.5	89.4
1999	11.2	81.1	92.3
2000	12.0	86.6	98.6
2001	12.5	91.0	103.5
2002	13.0	94.5	107.5
2003 <sup>1/</sup>	13.3	99.2	112.5

Source: ERS/USDA, Farm Business Economics Business Room.,  
November 18, 2004. ERS has concluded that insufficient data are available to  
continue to make reliable estimates. Discontinued.

<sup>1/</sup> Estimated

# Balance Sheet of the Texas Farming Sector



Source: USDA/ERS/TASS, as of 2003 data discontinued