

**Prices Received and Paid by Texas Farmers
Index (1990-92=100, not seasonally adjusted)**

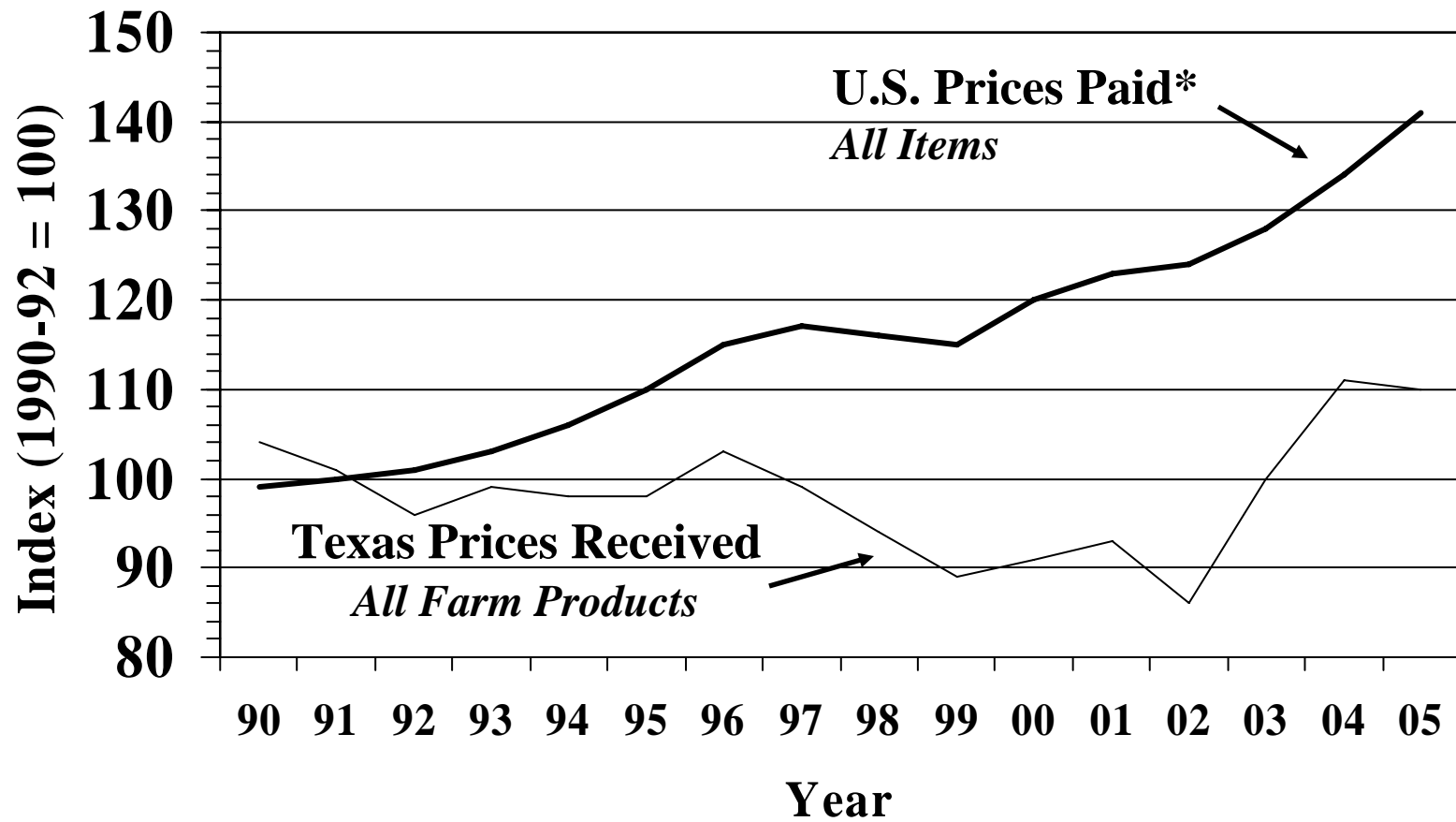
Year	Texas Prices Received All Farm Products	U.S. Prices Paid ^{1/}	U.S. Prices Received
1990	104	99	104
1991	101	100	100
1992	96	101	98
1993	99	103	101
1994	98	106	100
1995	98	110	102
1996	103	115	112
1997	99	118	107
1998	94	115	102
1999	89	115	96
2000	91	120	96
2001	93	123	102
2002	86	124	98
2003	100	128	107
2004	111	134	119
2005 ^{2/}	110	141	116

^{1/} Prices paid by farmers is nationwide as no separate series exists for prices paid in Texas.

^{2/} 2005 Texas prices received and 2004 U.S. prices paid and received for entire year, but number is preliminary.

Source: "Texas Agricultural Facts", Texas Agricultural Statistics Service, USDA. USDA/ERS Monthly "Economic Indicators."

Prices Received and Paid by Texas and U.S. Farmers



* Prices paid by farmers in the U.S. as no separate series exists for prices paid in Texas.

Source: "Texas Agricultural Facts", Texas Agricultural Statistical Service, USDA.

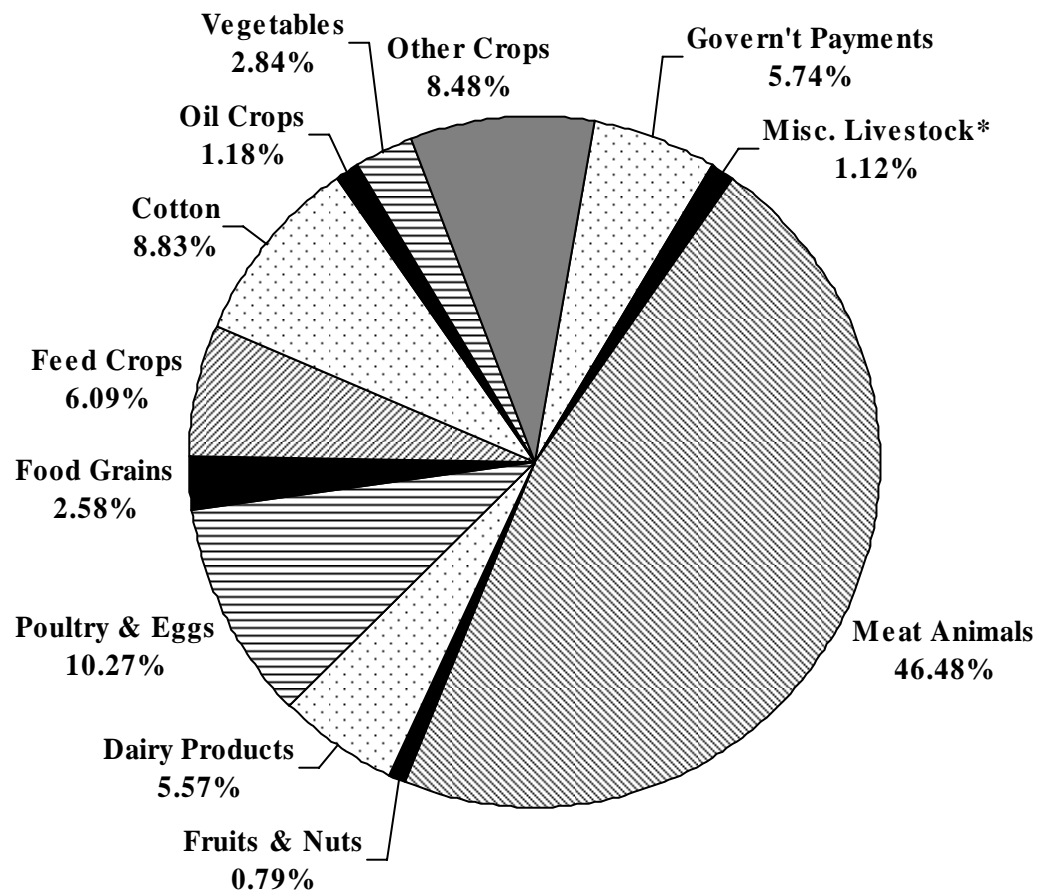
Texas Agricultural Cash Receipts by Commodity Groups and Government Payments, 2000-2004

Commodity Groups	2000	2001	2002	2003	2004	2004 as Percentage of Total
	Thousand Dollars					Percent
Total all commodities plus government payments . . .	14,616,062	15,199,327	13,556,076	16,934,518	17,503,702	100.0%
Government payments	1,647,066	1,703,168	998,543	1,665,155	1,004,882	5.74%
All commodities	12,968,996	13,496,159	12,557,533	15,269,363	16,498,820	94.26%
Livestock and products	9,159,600	9,345,177	8,088,537	10,313,219	11,106,987	63.46%
Meat animals	6,966,852	6,955,913	5,973,474	7,989,166	8,136,354	46.48%
Dairy products	766,346	803,588	680,604	729,430	975,718	5.57%
Poultry and eggs	1,256,877	1,415,736	1,249,709	1,396,645	1,798,292	10.27%
Miscellaneous livestock ¹	169,525	169,940	184,750	197,978	196,623	1.12%
Crops	3,809,396	4,150,982	4,468,996	4,956,144	5,391,833	30.80%
Food grains	265,156	351,231	282,248	316,392	452,054	2.58%
Feed crops	1,016,878	877,283	1,005,034	985,628	1,066,531	6.09%
Cotton	573,971	718,295	935,300	1,345,541	1,546,320	8.83%
Oil crops	216,491	241,444	197,170	198,586	207,363	1.18%
Vegetables	434,313	521,452	537,826	589,549	497,731	2.84%
Fruits and nuts	93,536	106,491	76,959	102,742	137,641	0.79%
All other crops	1,209,051	1,334,786	1,434,459	1,417,706	1,484,193	8.48%

^{1/} Includes wool, mohair, honey, catfish, equine and other livestock.

Source: "Texas Agricultural Statistics 2004", Texas Agricultural Statistics Service, December 2005.

Percentage of Total Cash Receipts for Texas Commodity Groups and Government Payments, 2004



Total = \$17.5 billion

*Wool, mohair, honey, catfish, equine and other livestock income included. Source: TASS, USDA

Texas Agricultural Cash Receipts, by Commodities and Commodity Groups, 2000 - 2004

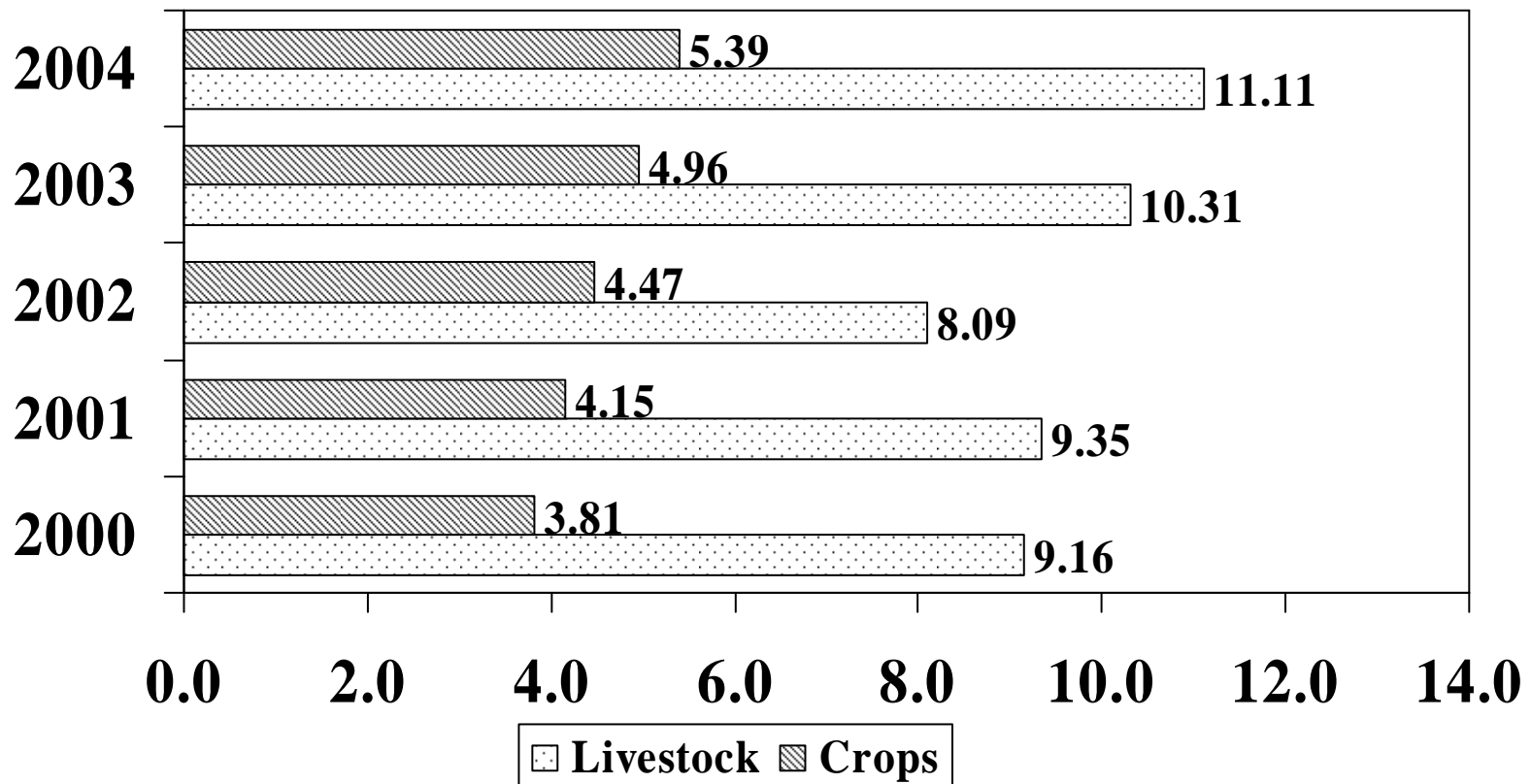
Commodity	2000	2001	2002	2003	2004	Percentage of all Commodities 2004 1/ -- Percent --
ALL COMMODITIES	\$12,968,996	\$13,496,159	\$12,557,533	\$15,269,363	\$16,498,820	100.00%
Livestock and products	9,159,600	9,345,177	8,088,537	10,313,219	11,106,987	67.32%
Crops, fruits and others	3,809,396	4,150,982	4,468,996	4,956,144	5,391,833	32.68%
LIVESTOCK AND PRODUCTS:						
Cattle and calves	6,815,081	6,812,228	5,862,734	7,872,092	7,989,786	48.43%
Broilers	880,498	1,058,616	893,327	1,031,590	1,424,520	8.63%
Milk, wholesale and retail	766,346	803,588	680,604	729,430	975,718	5.91%
Eggs	256,903	267,077	273,312	310,007	306,388	1.86%
Hogs	113,497	103,510	65,974	66,646	88,675	0.54%
Sheep and lambs	38,274	40,175	44,766	50,428	57,893	0.35%
Wool	3,678	3,122	4,046	5,040	5,712	0.03%
Mohair	10,088	3,775	3,110	2,856	3,402	0.02%
Other livestock 2/	275,235	253,086	260,664	245,130	254,893	1.54%
CROPS:						
Cotton lint	428,435	577,627	770,596	1,165,814	1,294,307	7.84%
Corn	439,530	308,158	281,825	353,780	406,299	2.46%
Hay	280,671	295,209	425,397	321,868	355,498	2.15%
Wheat	185,775	270,756	225,665	245,319	325,893	1.98%
Sorghum grain	295,067	270,608	289,336	304,771	299,581	1.82%
Cottonseed	145,536	140,668	164,704	179,728	252,013	1.53%
Peanuts	171,831	202,473	157,976	157,950	156,651	0.95%
Rice	78,762	78,691	55,363	69,503	124,197	0.75%
Onions	96,342	106,386	122,871	158,712	112,543	0.68%
Potatoes	50,985	52,358	56,031	66,746	67,453	0.41%
Watermelons	21,840	32,400	56,610	67,760	60,500	0.37%
Cabbage	52,480	66,011	39,917	53,869	60,208	0.36%
Sugarcane for sugar	52,597	56,702	52,480	51,381	51,381	0.31%
Soybeans	38,752	30,500	31,361	33,454	41,785	0.25%
Cantaloupes	42,412	69,720	80,798	63,444	26,760	0.16%
Cucumbers	19,688	28,178	35,050	24,231	25,809	0.16%
Carrots	15,684	26,934	12,305	14,295	19,119	0.12%
Peppers, chili	11,963	16,965	11,000	13,703	12,788	0.08%
Spinach	12,239	11,796	12,988	10,246	12,423	0.08%
Dry Beans	5,473	5,274	6,315	8,510	10,260	0.06%
Sunflowers	5,866	8,431	7,833	7,182	8,927	0.05%
Honeydew melons	14,131	13,608	16,357	19,437	8,822	0.05%
Sweetpotatoes	4,469	5,958	8,983	9,214	8,807	0.05%
Tomatoes, fresh	5,879	6,480	7,680	7,605	7,540	0.05%
Oats	1,375	2,725	7,990	4,873	4,851	0.03%
Peppers, green	9,048	11,083	7,520	5,670	3,984	0.02%
Corn, sweet	8,011	7,020	4,968	5,377	2,736	0.02%
Barley	235	582	486	336	302	0.00%
Other crop 3/	117,552	105,678	100,362	103,999	104,312	0.63%
FRUITS AND NUTS:						
Pecans	34,600	50,000	33,400	63,840	66,760	0.40%
Grapefruit	29,633	21,258	20,569	18,366	33,873	0.21%
Peaches	10,034	14,820	6,840	4,891	15,097	0.09%
Oranges	6,054	7,867	7,332	5,447	8,634	0.05%
Grapes	n/a	8,370	4,004	5,220	7,812	0.05%
Other fruits and nuts	13,215	4,176	4,814	4,978	5,465	0.03%
OTHER FARM INCOME:						
Greenhouse and nursery	1,103,232	1,235,512	1,341,270	1,324,625	1,388,443	8.42%

1/ Commodities are listed in order of importance for 2004 by crop items and by livestock items.

2/ For 2001 - 2004, includes milkfat, turkey eggs, equine, goats, goat milk, honey, catfish, farm chicks, and other poultry and livestock. For 2000 includes milkfat, turkey, eggs, goats, goat milk, honey, catfish, farm chicks, and other poultry and livestock. 3/ For 2000 includes grapes, greens, okra, miscellaneous vegetables, field crops, and fruit and nuts. For 2001 includes greens, okra, miscellaneous vegetables, field crops, and fruit and nuts. For 2002-2004 includes miscellaneous vegetables, field crops, and fruit and nuts. NA = not available

SOURCE: 2004 Texas Agricultural Statistics, USDA/Texas Agricultural Statistics Service, September 2005; various issues of Texas Ag Statistics and Texas Agricultural Cash Receipts and Price Statistics, USDA/TASS.

Texas Agricultural Cash Receipts by Commodities, 2000 - 2004



2004 estimated by USDA/TASS/NASS

Texas: Leading commodities for cash receipts, 2004

Rank	Items	Value of	Percent	Cumulative	Percent	Value of U.S.
		receipts	of total	percent 1/	of U.S.	receipts
		1,000 dollars	-----	Percent	-----	1,000 dollars
	All commodities	16,498,398	100.0	--	6.8	241,241,403
	Livestock and products	11,106,987	67.3	--	9.0	123,480,989
	Crops	5,391,411	32.7	--	4.6	117,760,414
1	Cattle and calves	7,989,786	48.4	48.4	16.9	47,295,573
2	Cotton	1,546,320	9.4	57.8	28.6	5,405,215
3	Broilers	1,424,520	8.6	66.4	7.0	20,446,085
4	Greenhouse/nursery	1,388,443	8.4	74.9	8.8	15,697,175
5	Dairy products	975,718	5.9	80.8	3.6	27,367,857
6	Corn	406,299	2.5	83.2	1.8	22,198,830
7	Hay	355,498	2.2	85.4	8.1	4,405,369
8	Wheat	325,893	2.0	87.4	4.4	7,381,162
9	Chicken eggs	306,388	1.9	89.2	5.8	5,303,244
10	Sorghum grain	299,581	1.8	91.0	35.7	838,129
11	Peanuts	156,651	0.9	92.0	18.8	834,380
12	Rice	124,197	0.8	92.7	7.2	1,727,693
13	Onions	112,543	0.7	93.4	11.0	1,024,087
14	Hogs	88,675	0.5	94.0	0.6	14,348,331
15	Potatoes	67,453	0.4	94.4	2.8	2,373,184
16	Pecans	66,760	0.4	94.8	20.4	326,924
17	Watermelons	60,500	0.4	95.1	19.3	313,458
18	Cabbage	60,208	0.4	95.5	17.3	347,405
19	Sheep and lambs	57,893	0.4	95.8	11.3	514,029
20	Cane for sugar	51,381	0.3	96.2	5.1	997,699
21	Soybeans	41,785	0.3	96.4	0.2	18,374,576
22	Grapefruit	33,873	0.2	96.6	12.0	282,335
23	Cantaloups	26,760	0.2	96.8	8.9	300,818
	Turkeys	3/	--	--	--	--
	Mushrooms	3/	--	--	--	--
	Government payments 4/	1,152,040	--	--	8.7	13,303,598
	Net farm income 5/	6,722,369	--	--	8.1	82,539,641

-- = Not applicable.

Numbers may not add due to rounding.

1/ The cumulative percentage is the sum of the percent of total receipts for each commodity and all preceding commodities.

2/ Percent State receipts are of U.S. receipts for same line item

3/ Commodities at the bottom of the above ranked list of commodities and having no accompanying data would have appeared within the ranked list of leading commodities, but were excluded to avoid disclosure of confidential information about individual producers.

4/ Government payments made directly to farmers in cash or Payment-in-Kind

5/ Net farm income, a value of production measure, is the farm operator's share of the sector's net value added to the National economy from production activities within a calendar year.

Economic Research Service/USDA

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U.S. farm sector cash receipts from sales of agricultural commodities, 2002-2006F

	2002	2003	2004	2005F	02/10/06 2006F	Change 2004 to 2005	Change 2005 to 2006
----- Billion \$ -----							
Crop receipts:							
Food grains	6.8	8.0	9.1	8.8	8.2	-0.3	-0.6
Wheat	5.9	6.8	7.4	7.2	6.4	-0.2	-0.8
Rice	0.9	1.2	1.7	1.6	1.8	-0.1	0.1
Feed crops	24.0	24.7	28.2	25.8	23.6	-2.4	-2.3
Corn	17.9	19.0	22.2	19.3	17.2	-2.9	-2.1
Barley, oats, and sorghum	1.5	1.6	1.6	1.4	1.2	-0.2	-0.2
Hay	4.6	4.1	4.4	5.2	5.1	0.8	0.0
Oil crops	15.0	18.7	19.8	18.5	15.6	-1.3	-2.9
Soybeans	13.8	17.3	18.4	17.0	14.3	-1.4	-2.7
Peanuts	0.6	0.8	0.8	0.8	0.7	0.0	-0.1
Cotton (lint and seed)	3.4	6.5	5.4	5.5	6.1	0.1	0.7
Tobacco	1.7	1.6	1.5	1.0	1.3	-0.5	0.3
Fruits and nuts	12.6	13.4	15.5	15.0	15.1	-0.5	0.1
Vegetables	17.2	17.4	17.3	18.1	17.8	0.8	-0.3
All other crops	20.2	20.7	21.0	21.4	21.8	0.5	0.4
Greenhouse and nursery	15.2	15.5	15.7	16.1	16.4	0.4	0.4
TOTAL CROPS	101.0	111.0	117.8	114.1	109.4	-3.7	-4.7
Livestock receipts:							
Meat animals	48.1	56.2	62.2	64.4	62.9	2.2	-1.5
Cattle and calves	38.1	45.1	47.3	49.6	49.1	2.3	-0.5
Hogs	9.6	10.6	14.3	14.2	13.2	-0.1	-1.0
Sheep and lambs	0.4	0.5	0.5	0.5	0.6	0.0	0.0
Poultry and eggs	21.2	23.9	29.5	29.0	29.7	-0.6	0.8
Broilers	13.4	15.2	20.4	20.5	21.1	0.1	0.6
Turkeys	2.6	2.6	3.0	3.3	3.2	0.3	0.0
Eggs	4.3	5.3	5.3	4.4	4.6	-0.9	0.2
All dairy	20.6	21.2	27.4	27.0	24.9	-0.4	-2.0
Miscellaneous livestock	4.1	4.3	4.4	4.6	4.7	0.1	0.2
TOTAL LIVESTOCK	94.0	105.6	123.5	124.9	122.3	1.4	-2.6
TOTAL RECEIPTS	195.0	216.6	241.2	239.0	231.7	-2.3	-7.2

F = forecast. P = preliminary. na = not applicable. () = negative number. Numbers may not add due to rounding.

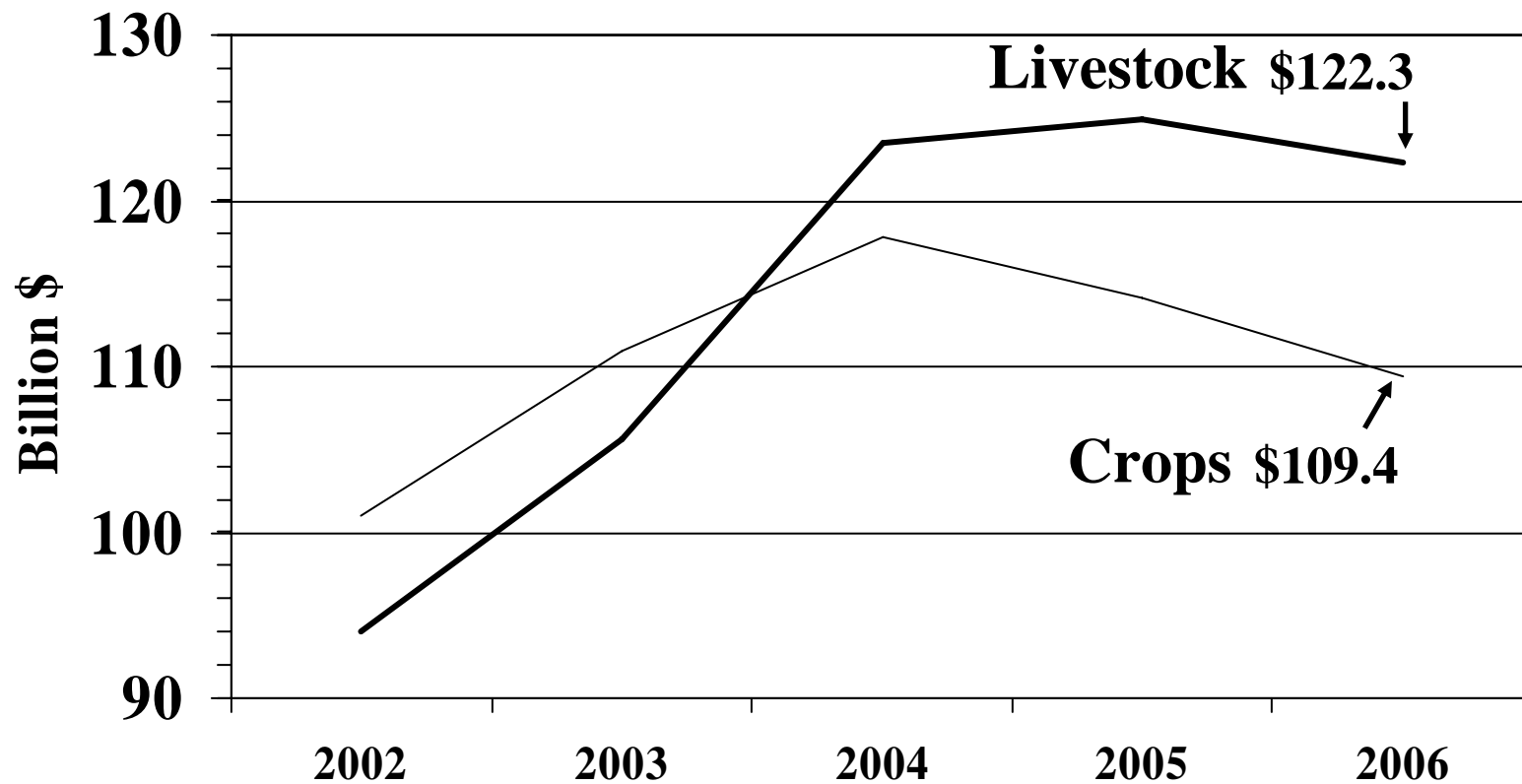
The current forecast and historic information can always be found at <http://www.ers.usda.gov/data/farmincome/finfidmu.htm>

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Economic Research Service

U.S. Department of Agriculture

U.S. Farm Sector Cash Receipts from Sales of Agricultural Commodities, 2002 – 2006



2005 and 2006 forecast

Balance Sheet of the U.S. Farming Sector

Calendar Year	Debt	Equity	Assets
----- Billion \$ -----			
1980	166.8	817.4	984.2
1981	182.3	800.1	982.4
1982	188.8	756.3	945.1
1983	191.0	752.2	943.2
1984	193.7	663.3	857.0
1985	177.6	595.1	772.7
1986	157.0	567.5	724.5
1987	144.4	613.1	757.5
1988	139.4	646.9	786.3
1989	137.9	674.5	812.4
1990	131.1	709.5	840.6
1991	131.9	712.3	844.2
1992	131.6	736.2	867.8
1993	134.3	774.9	909.2
1994	138.9	795.8	934.7
1995	143.0	822.8	965.7
1996	148.6	854.3	1,002.9
1997	156.9	894.4	1,051.3
1998	164.6	918.7	1,083.4
1999	167.7	971.1	1,138.8
2000	177.6	1,025.6	1,203.2
2001	185.7	1,070.2	1,255.9
2002	193.3	1,110.7	1,304.0
2003	198.0	1,180.8	1,378.8
2004	206.9	1,293.9	1,500.8
2005F	212.6	1,376.9	1,589.5
2006F	218.7	1,452.9	1,671.6

Source: 2005 and 2006 forecast, ERS/USDA, Farm Business Economics Business Room., February 2006; "Agricultural Outlook", USDA.

Balance Sheet of the U.S. Farming Sector

