<table>
<thead>
<tr>
<th>Crop Acres</th>
<th>122</th>
</tr>
</thead>
</table>

### REVENUE

<table>
<thead>
<tr>
<th>Quantity</th>
<th>Units</th>
<th>$/Unit</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>140.00</td>
<td>Bushel</td>
<td>$4.20</td>
<td>$588.00</td>
</tr>
</tbody>
</table>

**Total Revenue**

- $588.00
- $71,736.00

### VARIABLE COSTS

#### Production Costs

- **Custom**
  - Haul Corn: 140 Bushels @ $0.16 = $22.40
  - Fertilizer 19-46-0: 174 Pound @ $0.28 = $48.72

- **Herbicide**
  - Glyphosate: 4.4 Pint @ $2.03 = $8.93

- **Insecticide**
  - Oberon 2 SC: 2 Pint @ $3.12 = $6.24

- **Seed**
  - Corn Seed BtRR: 30 Thousand @ $2.96 = $88.80

- **Miscellaneous**
  - Miscellaneous Corn Overhead: 1 Acre @ $4.00 = $4.00

- **Irrigation**
  - UAN(32% N): 2.75 CWT @ $16.00 = $44.00
  - Fertilizer 18-46-0: 174 Pound @ $0.28 = $48.72

- **Herbicide**
  - Glyphosate: 4.4 Pint @ $2.03 = $8.93

- **Insecticide**
  - Oberon 2 SC: 2 Pint @ $3.12 = $6.24

- **Seed**
  - Corn Seed BtRR: 30 Thousand @ $2.96 = $88.80

- **Miscellaneous**
  - Miscellaneous Corn Overhead: 1 Acre @ $4.00 = $4.00

#### Planned Returns Above Variable Costs:

- ($100.80)
- ($12,297.49)

#### Breakeven Price to Cover Variable Costs

- $4.92 Bushel

### FIXED COSTS

#### Machinery Depreciation

- Pickup/General Use Equipment: 1 Acre @ $25.20 = $25.20
- Irrigation Equipment: 1 Acre @ $46.33 = $46.33
- Implements: 1 Acre @ $19.96 = $19.96

#### Equipment Investment

- Pickup/General Use Equipment: $168.02 @ 6.50% = $10.92
- Irrigation Equipment: $695.01 @ 6.50% = $45.18
- Implements: $162.97 @ 6.50% = $10.59

#### Irrigated Winter Garden Rent

- 1 Acre @ $50.00 = $50.00

**Total Variable Costs**

- $688.80
- $84,033.49

**Planned Returns Above Variable Costs:**

- ($100.80)
- ($12,297.49)

**Breakeven Price to Cover Variable Costs**

- $4.92 Bushel

**Total Specified Costs**

- $942.04
- $114,928.60

**Returns Above Specified Costs**

- ($354.04)
- ($43,192.60)

**Breakeven Price to Cover Total Costs**

- $6.73 Bushel

### Example Breakeven Prices

<table>
<thead>
<tr>
<th>Example Yield</th>
<th>Example Yield</th>
<th>Price Needed to Cover</th>
</tr>
</thead>
<tbody>
<tr>
<td>Percent</td>
<td>Bushel</td>
<td>Example Variable Costs</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Own/Rent ShareTenant Own/Rent ShareTenant Landlord</td>
</tr>
<tr>
<td>75%</td>
<td>105.00</td>
<td>$6.56 $6.56</td>
</tr>
<tr>
<td>90%</td>
<td>126.00</td>
<td>$5.47 $5.47</td>
</tr>
<tr>
<td>100%</td>
<td>140.00</td>
<td>$4.92 $4.92</td>
</tr>
<tr>
<td>110%</td>
<td>154.00</td>
<td>$4.47 $4.47</td>
</tr>
<tr>
<td>125%</td>
<td>175.00</td>
<td>$3.94 $3.94</td>
</tr>
</tbody>
</table>

Developed by Rob Hogan, Associate Professor and Extension Economist, Texas A&M AgriLife Extension.

*Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.*