### Soybeans - 500 Acres

#### North Texas Extension District - 4

**Projections for Planning Purposes Only -- Not to Be Used Without Updating**

#### 2014 Estimated Costs and Returns per Acre

<table>
<thead>
<tr>
<th>Crop Acres</th>
<th>500</th>
</tr>
</thead>
</table>

**REVENUE**

<table>
<thead>
<tr>
<th>Quantity</th>
<th>Units</th>
<th>$/Unit</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Soybeans</td>
<td>25.00</td>
<td>Bushel</td>
<td>$10.70</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**VARIABLE COSTS**

<table>
<thead>
<tr>
<th>Quantity</th>
<th>Units</th>
<th>$/Unit</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Revenue</strong></td>
<td></td>
<td></td>
<td>$267.50</td>
</tr>
</tbody>
</table>

**FIXED COSTS**

<table>
<thead>
<tr>
<th>Quantity</th>
<th>Units</th>
<th>$/Unit</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Fixed Costs</strong></td>
<td></td>
<td></td>
<td>$124.38</td>
</tr>
</tbody>
</table>

**Returns Above Specified Costs**

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Breakeven Price to Cover Variable Costs</strong></td>
<td>$4.98 Bushel</td>
</tr>
<tr>
<td><strong>Breakeven Price to Cover Total Costs</strong></td>
<td>$7.05 Bushel</td>
</tr>
</tbody>
</table>

**Example Breakeven Prices**

<table>
<thead>
<tr>
<th>Example Yield</th>
<th>Example Yield</th>
<th>Price Needed to Cover Example Variable Costs</th>
<th>Price Needed to Cover Example Total Costs</th>
</tr>
</thead>
<tbody>
<tr>
<td>Percent</td>
<td>Bushel</td>
<td>Own/Rent</td>
<td>Share/Tenant</td>
</tr>
<tr>
<td>75%</td>
<td>18.75</td>
<td>$6.63</td>
<td>$6.63</td>
</tr>
<tr>
<td>90%</td>
<td>22.50</td>
<td>$5.53</td>
<td>$5.53</td>
</tr>
<tr>
<td>100%</td>
<td>25.00</td>
<td>$4.98</td>
<td>$4.98</td>
</tr>
<tr>
<td>110%</td>
<td>27.50</td>
<td>$4.52</td>
<td>$4.52</td>
</tr>
<tr>
<td>125%</td>
<td>31.25</td>
<td>$3.98</td>
<td>$3.98</td>
</tr>
</tbody>
</table>

Developed by Blake Bennet, Associate Professor and Extension Economist, Texas A&M AgriLife Extension Service.

*Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.*