### REVENUE

<table>
<thead>
<tr>
<th>Crop</th>
<th>Quantity</th>
<th>Units</th>
<th>$/Unit</th>
<th>Total</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Winter Wheat</td>
<td>20.00</td>
<td>Bushel</td>
<td>$6.65</td>
<td>$133.00</td>
<td>$133,000.00</td>
</tr>
<tr>
<td>Small Grains Pasture</td>
<td>16.00</td>
<td>Acre</td>
<td>$0.65</td>
<td>$10.40</td>
<td>$10,400.00</td>
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<td>$10,400.00</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td>$164.20</td>
<td>$164,200.00</td>
</tr>
</tbody>
</table>

### VARIABLE COSTS

#### Production Costs
- **Wheat Seed**
  - Quantity: 80 Pounds
  - $/Unit: $0.28
  - Total: $22.40
  - Total: $22,400.00

#### Fertilizer
- **Nitrogen Dry**
  - Quantity: 3.8 Pounds
  - $/Unit: $0.53
  - Total: $2.02
  - Total: $2,023.88

- **Phosphate**
  - Quantity: 18.2 Pounds
  - $/Unit: $0.55
  - Total: $10.06
  - Total: $10,062.78

- **Nitrogen N32**
  - Quantity: 35.2 Pounds
  - $/Unit: $0.58
  - Total: $20.35
  - Total: $20,352.64

#### Herbicide
- **2-4D Amine 4**
  - Quantity: 1 Pint
  - $/Unit: $2.09
  - Total: $2.09
  - Total: $2,087.50

- **MSM**
  - Quantity: 0.14 Ounce
  - $/Unit: $6.00
  - Total: $0.84
  - Total: $840.00

#### Miscellaneous
- **Crop Insurance Wheat**
  - Quantity: 1 Acre
  - $/Unit: $7.32
  - Total: $7.32
  - Total: $7,320.00

- **Custom**
  - **Custom Harvest Wheat**
    - Quantity: 1 Acre
    - $/Unit: $25.00
    - Total: $25.00
    - Total: $25,000.00
  - **Custom Haul Wheat**
    - Quantity: 20 Bushels
    - $/Unit: $0.30
    - Total: $6.00
    - Total: $6,000.00

#### Machinery Labor
- **Tractors/Self-Propelled**
  - Quantity: 0.42 Hour
  - $/Unit: $12.00
  - Total: $2.09
  - Total: $2,087.50

#### Diesel Fuel
- **Pickup/General Use Equipment**
  - Quantity: 3.57 Gallon
  - $/Unit: $3.20
  - Total: $11.42
  - Total: $11,424.00

#### Gasoline
- **Pickup/General Use Equipment**
  - Quantity: 1 Acre
  - $/Unit: $2.25
  - Total: $2.25
  - Total: $2,245.76

#### Repairs & Maintenance
- **Pickup/General Use Equipment**
  - Quantity: 1 Acre
  - $/Unit: $0.80
  - Total: $0.80
  - Total: $803.00

- **Tractors/Self-Propelled**
  - Quantity: 1 Acre
  - $/Unit: $2.69
  - Total: $2.69
  - Total: $2,693.71

- **Implement**
  - Quantity: 1 Acre
  - $/Unit: $2.83
  - Total: $2.83
  - Total: $2,831.05

- **Interest on Credit Line**
  - Quantity: 3.75%
  - $/Unit: $1.79
  - Total: $1.79
  - Total: $1,788.92

#### TOTAL VARIABLE COSTS
- **Total Variable Costs**: $122.91
- **Total**: $122,913.24

### FIXED COSTS

#### Machinery Depreciation
- **Pickup/General Use Equipment**
  - Quantity: 1 Acre
  - $/Unit: $1.70
  - Total: $1.70
  - Total: $1,702.80

- **Tractors/Self-Propelled**
  - Quantity: 1 Acre
  - $/Unit: $11.72
  - Total: $11.72
  - Total: $11,718.67

- **Implement**
  - Quantity: 1 Acre
  - $/Unit: $4.40
  - Total: $4.40
  - Total: $4,401.12

#### Equipment Investment
- **Pickup/General Use Equipment**
  - Quantity: $17.16 Dollars
  - $/Unit: 3.75%
  - Total: $0.64
  - Total: $643.50

- **Tractors/Self-Propelled**
  - Quantity: $145.50 Dollars
  - $/Unit: 3.75%
  - Total: $5.46
  - Total: $5,456.29

- **Implement**
  - Quantity: $63.58 Dollars
  - $/Unit: 3.75%
  - Total: $2.98
  - Total: $2,984.35

#### Rent-Dryland Crop
- Quantity: 1 Acre
  - $/Unit: $35.00
  - Total: $35.00
  - Total: $35,000.00

#### TOTAL FIXED COSTS
- **Total Fixed Costs**: $61.31
- **Total**: $61,306.72

### TOTAL SPECIFIED COSTS
- **Total Specified Costs**: $184.22
- **Total**: $184,219.97

### RETURNS ABOVE SPECIFIED COSTS
- **Returns Above Specified Costs**: ($20.02)
- **Total**: ($20,019.97)

### Breakeven Price to Cover Total Costs
- **Breakeven Price to Cover Total Costs**: $7.65 Bushel

### Example Breakeven Prices

<table>
<thead>
<tr>
<th>Example Yield Percent</th>
<th>Example Yield Bushel</th>
<th>Price Needed to Cover Example Variable Costs</th>
</tr>
</thead>
<tbody>
<tr>
<td>75%</td>
<td>15.00</td>
<td>$8.11 OwneRent, $6.11 ShareTenant</td>
</tr>
<tr>
<td>90%</td>
<td>18.00</td>
<td>$5.10 OwneRent, $5.10 ShareTenant</td>
</tr>
<tr>
<td>100%</td>
<td>20.00</td>
<td>$4.59 OwneRent, $4.59 ShareTenant</td>
</tr>
<tr>
<td>110%</td>
<td>22.00</td>
<td>$4.17 OwneRent, $4.17 ShareTenant</td>
</tr>
<tr>
<td>125%</td>
<td>25.00</td>
<td>$3.67 OwneRent, $3.67 ShareTenant</td>
</tr>
</tbody>
</table>

Developed by Bill Thompson, Assistant Professor and Extension Economist, Texas A&M AgriLife Extension Service.

*Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.*