Cow-Calf Production
Texas Rolling Plains (3)
2012 Projected Costs and Returns Per Head

================================================================================
PRODUCTION Description              Quantity    Unit   $ / Unit      Return
CULL INCOME                  0.16Hd   10.250  cwt.      72.0000       118.08
HEIFER SALES                 0.25Hd    5.250  cwt.     150.0000       196.88
STEER SALES                  0.41Hd    5.500  cwt.     142.0000       320.21
================================================================================
Total GROSS Income                                                      635.16

================================================================================
OPERATING INPUT or CUSTOM OPERATION
Description               Input Use   Unit   $ / Unit       Cost
BRUSH CONTROL                          1.000  head       40.000        40.00
MARKETING                              1.000  head       16.380        16.38
PASTURE RENT                           1.000  head       80.000        80.00
REPAIR                                  1.000  head       40.000        40.00
SALT AND MINERAL                      30.000  lb.         0.167         5.01
SUPPLEMENT FEED                      500.000  lb.         0.240       120.00
VET. MEDICINE   COW-CALF               1.000  head       24.000        24.00
Fuel                                                                   34.39
Lube                                                                    3.44
================================================================================
Total OPERATING INPUT and CUSTOM OPERATION Costs                        363.22

Residual returns to capital, ownership
labor, land, management, and profit                                   271.95

================================================================================
CAPITAL INVESTMENT Description      Quantity    Unit    Rate of       Cost
Invested            Return
Interest - IT Equity                2480.000  Dol.        0.000         0.02
Interest - OC Borrowed               191.362  Dol.        0.065        12.44
Interest - OC Earned                  -0.116  Dol.        0.045        -0.01
================================================================================
Total CAPITAL INVESTMENT Costs                                           12.46

Residual returns to ownership, labor,
land, management, and profit                                         259.49

================================================================================
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)     Cost
Machinery and Equipment                                                64.08
Livestock                                                             41.31
================================================================================
Total OWNERSHIP Costs                                                    105.39

Residual returns to labor, land, management, and profit                 154.10

Residual returns to land, management, and profit                       154.10

Residual returns to management and profit                              154.10

================================================================================
MANAGEMENT COST Description        Input Use    Unit    Rate of       Cost
Return
FAMILY LIVING                              1.000  Unit       48.000        48.00
HIRED MANAGEMENT                       1.000  Unit       35.000        35.00
================================================================================
Total MANAGEMENT Costs                                                    83.00

Residual returns to profit                                          71.10

Total Projected Cost of Production                                   564.07

Information presented is prepared solely as a general guide & not intended to recognize or predict the costs & returns from any one operation.
These projections were collected & developed by TCE staff & approved for publication.
### Cow-Calf Production

**Texas Rolling Plains (3)**

#### 2012 Projected Costs and Returns Per Head

<table>
<thead>
<tr>
<th>GROSS INCOME Description</th>
<th>Quantity</th>
<th>Unit</th>
<th>$ / Unit</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>CULL INCOME</td>
<td>0.16Hd</td>
<td>10.250</td>
<td>cwt.</td>
<td>72.0000</td>
</tr>
<tr>
<td>HEIFER SALES</td>
<td>0.25Hd</td>
<td>5.250</td>
<td>cwt.</td>
<td>150.0000</td>
</tr>
<tr>
<td>STEER SALES</td>
<td>0.41Hd</td>
<td>5.500</td>
<td>cwt.</td>
<td>142.0000</td>
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<tr>
<td><strong>Total GROSS Income</strong></td>
<td></td>
<td></td>
<td></td>
<td>635.16</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>VARIABLE COST Description</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>BRUSH CONTROL</td>
<td>40.00</td>
</tr>
<tr>
<td>Interest - Earned</td>
<td>0.01</td>
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<tr>
<td>Interest - OC Borrowed</td>
<td>12.44</td>
</tr>
<tr>
<td>MARKETING</td>
<td>16.38</td>
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<tr>
<td>PASTURE RENT</td>
<td>80.00</td>
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<tr>
<td>PICKUP TRUCK 3/4 TON</td>
<td>37.83</td>
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<tr>
<td>REPAIR</td>
<td>40.00</td>
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<tr>
<td>SALT AND MINERAL</td>
<td>5.01</td>
</tr>
<tr>
<td>SUPPLEMENT FEED</td>
<td>120.00</td>
</tr>
<tr>
<td>VET. MEDICINE COW-CALF</td>
<td>24.00</td>
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<td><strong>Total VARIABLE COST</strong></td>
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GROSS INCOME minus VARIABLE COST: 259.49

<table>
<thead>
<tr>
<th>FIXED COST Description</th>
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<tbody>
<tr>
<td>Management</td>
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<tr>
<td>Machinery and Equipment</td>
<td>Acre</td>
<td>64.10</td>
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<tr>
<td>Livestock</td>
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<td><strong>Total FIXED Cost</strong></td>
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<td>188.42</td>
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</tbody>
</table>

Total of ALL Cost: 564.09

NET PROJECTED RETURNS: 71.08