Winter Stocker Calf Budget
Texas Panhandle District (1)
1987 Projected Costs and Returns per Head

GROSS INCOME Description  Quantity  Unit  $ / Unit  Total  Your Estimate
FEEDER STEERS  0.98Hd  6.17cwt.  65.0000  393.03  

Total GROSS Income  393.03  

VARIABLE COST Description  Total
HAY STOCKER  5.00  
Interest - OC Borrowed  9.91  
Interest - OC Equity  4.25  
LIVESTOCK LABOR  10.20  
MISCELLANEOUS STOCKER  1.00  
SALT & MINERALS STOCKERS  3.50  
STOCKER STEERS  286.00  
VET & PROCESSING  7.50  
WHEAT PASTURE  40.80  

Total VARIABLE COST  368.15  

Break-Even Price, Total Variable Cost $ 60.88 per cwt. of FEEDER STEERS

GROSS INCOME minus VARIABLE COST  24.87  

FIXED COST Description  Unit  Total

Break-Even Price, Total Cost $ 60.88 per cwt. of FEEDER STEERS

Total of ALL Cost  368.15  

NET PROJECTED RETURNS  24.87  

Information presented is prepared solely as a general guide and is not intended to recognize or predict the costs and returns from any one particular farm or ranch operation. These projections were collected and developed by staff members of the Texas Agricultural Extension Service and approved for publication.
## LIVESTOCK PRODUCTS REPORT
April 23, 1987

<table>
<thead>
<tr>
<th>Livestock Name</th>
<th>Price per Unit</th>
<th>Unit of Weight</th>
<th>Weight per Unit</th>
<th>Cash Flow</th>
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</thead>
<tbody>
<tr>
<td>CULL COWS</td>
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<tr>
<td>FEEDER STEERS</td>
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<tr>
<td>HEIFER CALVES</td>
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<tr>
<td>STEER CALVES</td>
<td>68.0000</td>
<td>cwt.</td>
<td>100.0000</td>
<td>24</td>
</tr>
</tbody>
</table>

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