

Texas Cow-Calf SPA Key Measures Summary (Long Term Average)

States: TX; Regions: all regions; Years: from 1991 to 2010
 Producers: all producers; Enterprises: all enterprises; Number of Herds: 438; Herd Sizes: from 12 to 13,884; Total Cows: 317,691

	<i>Production Measures</i>		<i>**Weighted</i>	<i>***Standard</i>	<i>****Coef.of</i>
<i>Herd Related Measures</i>	<i>Average</i>	<i>Average</i>	<i>Deviation (+/-)</i>	<i>Variation(%)</i>	
Pregnancy percentage*	88.8	87.4	6.6	7	
Calving percentage	84.9	80.5	10.1	12	
Calving death loss based on exposed females	3.2	2.4	3.3	101	
Calf crop or weaning percentage	81.9	78.4	9.0	11	
Actual weaning weight, steers and bulls	539.7	548.2	79.8	16	
Actual weaning weight, heifers	510.1	521.0	80.0	16	
Average weaning weight	526.1	534.2	73.2	14	
Pounds weaned per exposed female	431.7	418.6	83.7	19	
<i>Other Physical Performance Measures</i>					
Raised feed acres per exposed female	0.3	0.1	0.6	206	
Grazing feed acres per exposed female	17.8	26.3	18.7	106	
Pounds weaned per acre utilized by the cow-calf enterprise	53.6	37.3	43.8	82	
<i>Pay Weight Prices Per Cwt.</i>					
Weaned calf pay weight price - steers/bulls	\$90.77	\$87.87	\$20.73	23	
Weaned calf pay weight price - heifers	85.85	82.33	19.86	23	
Weaned calf pay weight price - weighted average	88.32	85.26	18.99	21	
<i>Financial Measures*****</i>					
<i>Investment and Returns (ROA)</i>					
Total Investment Per Breeding Cow - cost basis	\$2,760	\$1,943	\$2,905	105	
Percent Return on Assets - cost basis	0.39 %	2.35 %	9.76 %	2,480	
Total Investment Per Breeding Cow - market value	\$4,288	\$4,158	\$5,022	117	
Percent Return on Assets - market value	-0.02 %	0.83 %	7.77 %	48,782	
<i>Financial Performance</i>					
Raised/Purchased Feed Cost per cow	\$90.21	\$57.96	\$67.84	75	
Grazing Cost per cow	93.09	72.16	63.08	68	
Total Cost Before Noncalf Revenue Adjustment per cow	467.61	373.32	189.29	40	
Total Cost Before Noncalf Revenue Adjustment per cwt	111.03	90.73	57.12	51	
Total Cost Noncalf Revenue Adjusted per cow	427.17	338.65	185.86	44	
Total Cost Noncalf Revenue Adjusted per cwt - Unit Cost	101.19	81.98	54.84	54	
Net Income After Withdrawals per cow	-39.39	18.63	191.82	487	
Net Income After Withdrawals per cwt	-12.13	3.68	55.50	458	
<i>Economic Performance</i>					
Total Cost Noncalf Revenue Adjusted per cow	\$516.51	\$414.93	\$217.48	42	
Total Cost Noncalf Revenue Adjusted per cwt - Unit Cost	121.48	99.98	60.29	50	
Net Income After Withdrawals per cow	-128.72	-57.65	211.89	165	
Net Income After Withdrawals per cwt	-32.41	-14.32	60.43	186	

*Based on pregnancy tested herds. ** Weighted averages are calculated on number of breeding cows.
 ***Standard deviation measures variability; 68% of the herds fall within one standard deviation (+/-) of the average.
 ****Coefficient of Variation is the standard deviation expressed as a % of the average.
 *****Measures are calculated on a pretax basis.

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