

Texas SPA Region 2 Cow-Calf SPA Key Measures Summary (Last 5 Years)

States: all states; Regions: Texas SPA 2; Years: 2006 2007 2008 2009 2010
 Producers: all producers; Enterprises: all enterprises; Number of Herds: 15; Herd Sizes: from 47 to 1,157; Total Cows: 5,371

| | <i>Production Measures</i> | | <i>**Weighted</i> | <i>***Standard</i> | <i>****Coef.of</i> |
|--|----------------------------|----------------|------------------------|---------------------|--------------------|
| <i>Herd Related Measures</i> | <i>Average</i> | <i>Average</i> | <i>Deviation (+/-)</i> | <i>Variation(%)</i> | |
| Pregnancy percentage* | 91.7 | 91.7 | 3.8 | | 4 |
| Calving percentage | 89.2 | 87.6 | 6.2 | | 7 |
| Calving death loss based on exposed females | 3.9 | 3.6 | 2.4 | | 61 |
| Calf crop or weaning percentage | 85.5 | 84.2 | 5.8 | | 7 |
| Actual weaning weight, steers and bulls | 575.0 | 570.1 | 54.6 | | 10 |
| Actual weaning weight, heifers | 548.1 | 550.3 | 49.7 | | 9 |
| Average weaning weight | 561.5 | 560.3 | 50.2 | | 9 |
| Pounds weaned per exposed female | 481.9 | 472.9 | 64.8 | | 13 |
| <i>Other Physical Performance Measures</i> | | | | | |
| Raised feed acres per exposed female | 0.5 | 0.5 | 0.4 | | 77 |
| Grazing feed acres per exposed female | 7.6 | 6.4 | 6.0 | | 79 |
| Pounds weaned per acre utilized by the cow-calf enterprise | 82.0 | 85.5 | 35.6 | | 43 |
| <i>Pay Weight Prices Per Cwt.</i> | | | | | |
| Weaned calf pay weight price - steers/bulls | \$105.06 | \$100.43 | \$10.30 | | 10 |
| Weaned calf pay weight price - heifers | 103.98 | 101.52 | 10.46 | | 10 |
| Weaned calf pay weight price - weighted average | 104.46 | 100.91 | 9.60 | | 9 |
| <i>Financial Measures*****</i> | | | | | |
| <i>Investment and Returns (ROA)</i> | | | | | |
| Total Investment Per Breeding Cow - cost basis | \$2,228 | \$2,372 | \$1,266 | | 57 |
| Percent Return on Assets - cost basis | -4.63 % | -7.19 % | 10.14 % | | 219 |
| Total Investment Per Breeding Cow - market value | \$2,602 | \$2,822 | \$1,633 | | 63 |
| Percent Return on Assets - market value | -4.12 % | -5.78 % | 9.47 % | | 230 |
| <i>Financial Performance</i> | | | | | |
| Raised/Purchased Feed Cost per cow | \$175.97 | \$158.36 | \$82.51 | | 47 |
| Grazing Cost per cow | 99.64 | 98.08 | 32.10 | | 32 |
| Total Cost Before Noncalf Revenue Adjustment per cow | 670.94 | 649.41 | 155.51 | | 23 |
| Total Cost Before Noncalf Revenue Adjustment per cwt | 135.70 | 134.90 | 22.01 | | 16 |
| Total Cost Noncalf Revenue Adjusted per cow | 636.54 | 617.28 | 154.09 | | 24 |
| Total Cost Noncalf Revenue Adjusted per cwt - Unit Cost | 128.32 | 128.01 | 19.72 | | 15 |
| Net Income After Withdrawals per cow | -81.27 | -105.21 | 142.86 | | 176 |
| Net Income After Withdrawals per cwt | -14.79 | -21.08 | 27.43 | | 185 |
| <i>Economic Performance</i> | | | | | |
| Total Cost Noncalf Revenue Adjusted per cow | \$755.76 | \$725.51 | \$277.02 | | 37 |
| Total Cost Noncalf Revenue Adjusted per cwt - Unit Cost | 149.86 | 148.79 | 36.89 | | 25 |
| Net Income After Withdrawals per cow | -200.49 | -213.44 | 262.18 | | 131 |
| Net Income After Withdrawals per cwt | -36.33 | -41.86 | 47.63 | | 131 |

*Based on pregnancy tested herds. ** Weighted averages are calculated on number of breeding cows.
 ***Standard deviation measures variability; 68% of the herds fall within one standard deviation (+/-) of the average.
 ****Coefficient of Variation is the standard deviation expressed as a % of the average.
 *****Measures are calculated on a pretax basis.

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