

Southwest Cow-Calf SPA Key Measures Summary (Last 5 Years)

States: NM OK TX; Regions: all regions; Years: 2006 2007 2008 2009 2010
 Producers: all producers; Enterprises: all enterprises; Number of Herds: 78; Herd Sizes: from 31 to 5,560; Total Cows: 36,377

| | <i>Production Measures</i> | | <i>**Weighted</i> | <i>***Standard</i> | <i>****Coef.of</i> |
|--|----------------------------|----------------|------------------------|---------------------|--------------------|
| <i>Herd Related Measures</i> | <i>Average</i> | <i>Average</i> | <i>Deviation (+/-)</i> | <i>Variation(%)</i> | |
| Pregnancy percentage* | 89.4 | 88.7 | 5.8 | 7 | |
| Calving percentage | 85.4 | 81.9 | 8.6 | 10 | |
| Calving death loss based on exposed females | 3.3 | 2.4 | 3.1 | 96 | |
| Calf crop or weaning percentage | 82.1 | 79.5 | 8.7 | 11 | |
| Actual weaning weight, steers and bulls | 538.4 | 514.4 | 83.0 | 16 | |
| Actual weaning weight, heifers | 510.0 | 485.2 | 73.7 | 14 | |
| Average weaning weight | 525.1 | 500.2 | 78.0 | 15 | |
| Pounds weaned per exposed female | 433.8 | 400.4 | 91.0 | 21 | |
| <i>Other Physical Performance Measures</i> | | | | | |
| Raised feed acres per exposed female | 0.3 | 0.2 | 0.5 | 184 | |
| Grazing feed acres per exposed female | 20.6 | 26.9 | 19.2 | 93 | |
| Pounds weaned per acre utilized by the cow-calf enterprise | 48.9 | 39.9 | 40.4 | 83 | |
| <i>Pay Weight Prices Per Cwt.</i> | | | | | |
| Weaned calf pay weight price - steers/bulls | \$113.23 | \$115.22 | \$22.00 | 19 | |
| Weaned calf pay weight price - heifers | 110.94 | 113.87 | 22.79 | 21 | |
| Weaned calf pay weight price - weighted average | 112.28 | 114.69 | 22.08 | 20 | |
| <i>Financial Measures*****</i> | | | | | |
| <i>Investment and Returns (ROA)</i> | | | | | |
| Total Investment Per Breeding Cow - cost basis | \$3,356 | \$2,904 | \$4,090 | 122 | |
| Percent Return on Assets - cost basis | 0.63 % | 1.51 % | 10.20 % | 1,608 | |
| Total Investment Per Breeding Cow - market value | \$6,822 | \$5,315 | \$7,537 | 110 | |
| Percent Return on Assets - market value | 0.99 % | 1.62 % | 8.39 % | 844 | |
| <i>Financial Performance</i> | | | | | |
| Raised/Purchased Feed Cost per cow | \$136.16 | \$120.36 | \$75.82 | 56 | |
| Grazing Cost per cow | 89.55 | 94.29 | 58.27 | 65 | |
| Total Cost Before Noncalf Revenue Adjustment per cow | 587.73 | 535.10 | 168.15 | 29 | |
| Total Cost Before Noncalf Revenue Adjustment per cwt | 135.21 | 135.55 | 36.85 | 27 | |
| Total Cost Noncalf Revenue Adjusted per cow | 545.65 | 479.14 | 167.01 | 31 | |
| Total Cost Noncalf Revenue Adjusted per cwt - Unit Cost | 124.84 | 119.75 | 34.71 | 28 | |
| Net Income After Withdrawals per cow | -45.87 | -13.15 | 178.37 | 389 | |
| Net Income After Withdrawals per cwt | -11.91 | -4.84 | 41.04 | 345 | |
| <i>Economic Performance</i> | | | | | |
| Total Cost Noncalf Revenue Adjusted per cow | \$658.07 | \$560.09 | \$250.02 | 38 | |
| Total Cost Noncalf Revenue Adjusted per cwt - Unit Cost | 150.01 | 138.29 | 52.14 | 35 | |
| Net Income After Withdrawals per cow | -158.28 | -94.11 | 239.51 | 151 | |
| Net Income After Withdrawals per cwt | -37.08 | -23.37 | 54.28 | 146 | |

*Based on pregnancy tested herds.

** Weighted averages are calculated on number of breeding cows.

***Standard deviation measures variability; 68% of the herds fall within one standard deviation (+/-) of the average.

****Coefficient of Variation is the standard deviation expressed as a % of the average.

*****Measures are calculated on a pretax basis.

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